



THREE DIMENSIONAL ENTERPRISE

From Ship Repairs to System Integration – The Krasny Growth Story

WHAT IS UNIQUE ABOUT US

- **30 Years of trusted partnership with Russian military industry**
- **Precise knowledge about the Russian military business ecosystem and experience of navigating it for 3 decades**
- **A company promoted and propelled by Navy Veterans**
- **Core domain expertise and understanding of Indian defence business**
- **Current & In-depth knowledge about IN future plans and needs**
- **Active involvement in formulation of Defence Industrial Policies – especially make in India schemes**
- **Strategically positioning KDTL as potential platforms with – Asset Light approach**
- **Accepted as Indian OEMs for major Make in India tenders in Defence Sector**

Journey of Excellence: Krasny Defence Technologies Milestone

1995

Incorporation in Mumbai under SEMFEX Scheme.

2001

JV creation with Avrora Corporation for Ship & Submarine Controls

2005

Creation of Rosoboronservice (India) under presidential decree

2017

Renamed Krasny Defence Technologies Ltd

2021

Company has been re-christened as Krasny Defence Technologies Ltd and inclusion of Investors at pre-IPO Stage

2018

Commencement of Manufacturing Business Vertical

2022

Formation of new JVs Krasny Paras Defence Pvt. Ltd, Vimal Fire Krasny Defence Pvt Ltd

Journey of Excellence: Krasny Defence Technologies Milestone

2025

- Setting up manufacturing facility at Pune
- Partnership with JSC Sudoexport
- Reinstating KSM as WOS to Manage Ship Repair Vertical

2026

- Dialogues on Indo-Russian JV for local manufacturing
- Finalising Localisation plans for Make in India projects

2023

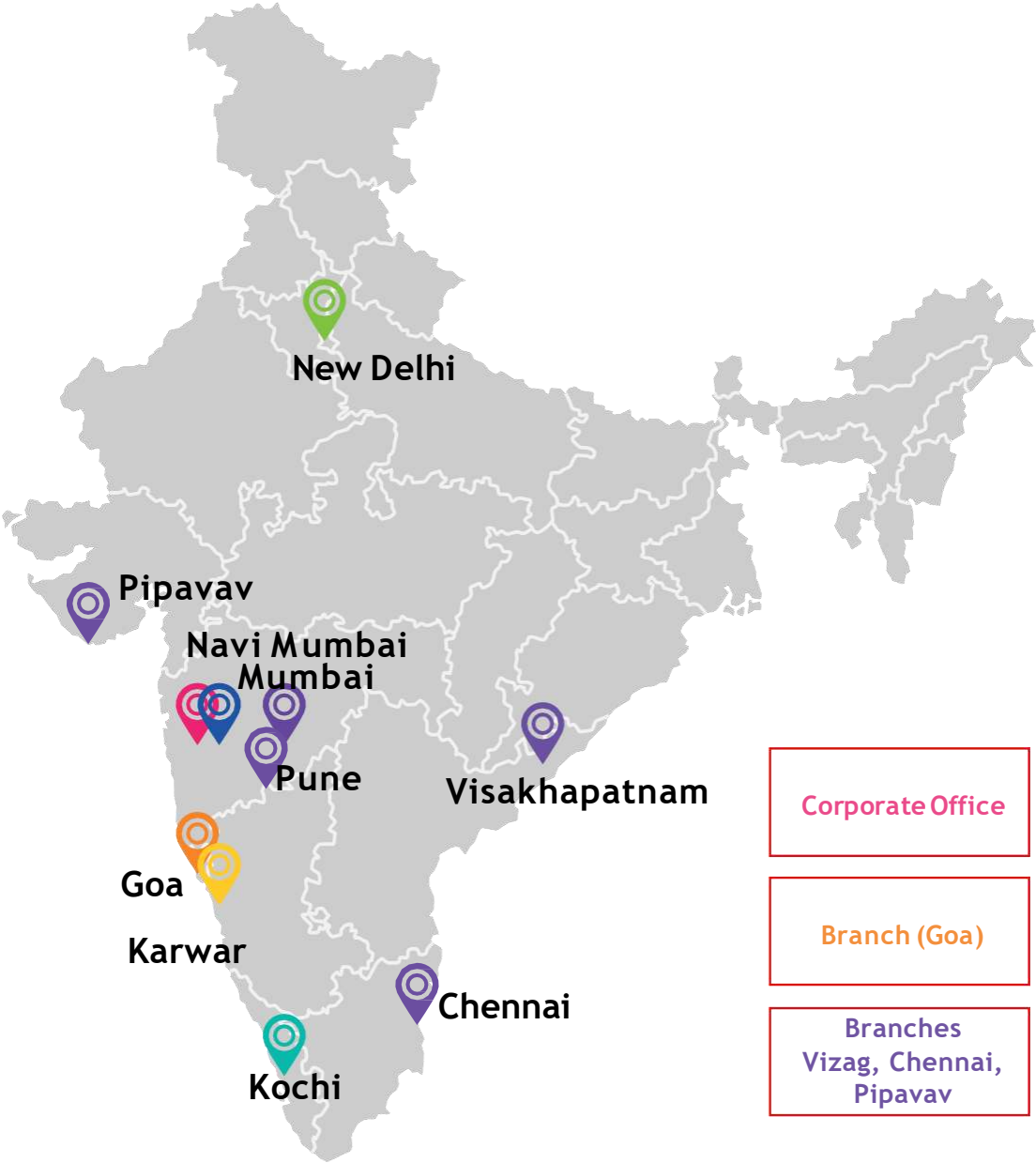
- Setting up of JV with Keltron
- Joint Production of Russian origin “MFFS” in India under Krasny-Vimal JV;

2024

- Manufacturing of Composite Blowers and other composite products
- Type Approval of Indigenous Marine STP;



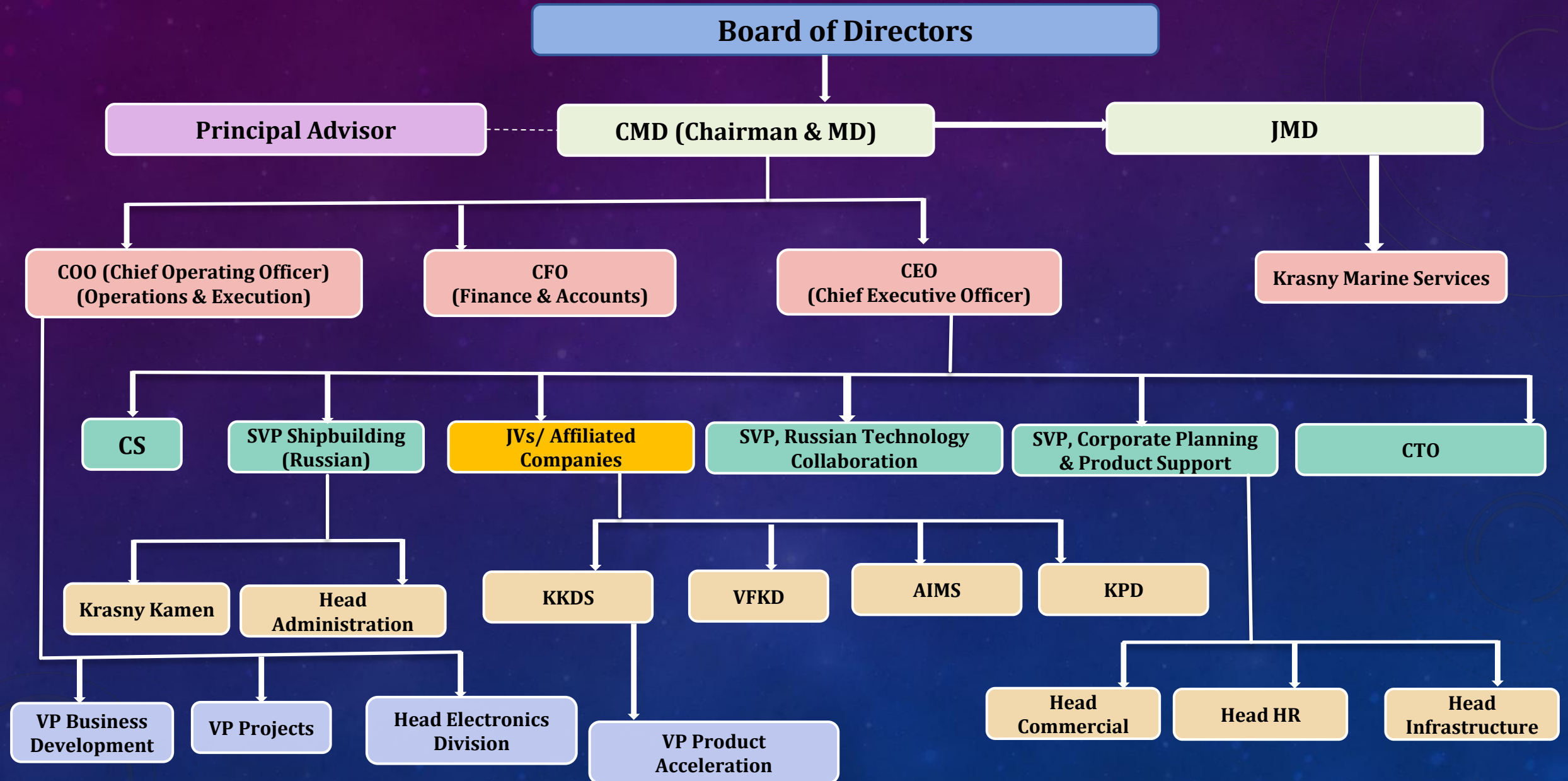
Krasny's Presence: Strategic Footprint Along Indian Shores



**Bolshol Kamen
(Russia)**

Corporate Office	R&D And Electronics Division	Branch (Kochi)
Branch (Goa)	Branch (Karwar)	Ship Repair Division (Mumbai)
Branches Vizag, Chennai, Pipavav	Liaison Office (New Delhi)	Krasny Kamen (Subsidiary)

ORGANIZATIONAL STRUCTURE



Product Support for Russian Systems

Refits / Repairs of Ships

Shipbuilding (Russia)

R&D / Manufacturing

Make in India Projects



R&D / Manufacturing

PRODUCT RANGE:

- **Structural Products**
- **Composite Products**
- **System and Hull Valves**
- **Habitability (Modular Furniture)**
- **ICCP**
- **Windows and Window Wipers**
- **Aux Machinery**
- **Marine STP and VTS**



Doors and Hatches



Anodes



Marine STP



Modular Furniture

R&D and Manufacturing Electronic Systems

ACTIVITIES:

- Research & Development
- Manufacturing of Import Substitutes



RSU Sensor



RSU Calibrator



AC-DC Converter



DC Supplies



Static Frequency Converter

SHIPBUILDING (RUSSIA)

ACTIVITIES:

- Electrical Outfitting of new construction vessels
- Equipment Installation & Commissioning
- Block Fabrication & Block Joining\
- Blasting & Painting

BRANCH BOLSHOI KAMEN



- **Indian Coast Guard Refits & DFPR Jobs**
- **Refits / Repairs of IN ships & Submarines – Through ND / Shipyards**
- **Rate Contracts with Shipyards / Dockyards**
- **Non Destructive Testing – Robotic Hull Scan, AET etc**
- **Back to Back Tie ups with Shipyards for ICG Refits**
- **AC / Other OEM Authorised works**
- **Executed through WOS – Krasny Marine Services Pvt Ltd**

PRODUCT SUPPORT – RUSSIAN SYSTEMS

- **Supply of Spare-parts for Russian Origin Equipment**
 - **Military Purpose Products**
 - **Dual Use items**
- **Repairs of Electronic Modules**
- **Refurbishment / Upgrade (as parts / full system)**
- **Russian Specialists Assistance**
- **LE / Repairs of Missiles**

ELECTRONICS DIVISION

ACTIVITIES:

- **Repair of Russian Electronic modules**
- **Turnkey Support to OEMs**
- **Equipment installation and Connectorisation**
- **Import Substitutes**



Electronic Lab



Defect Diagnostic



Testing & Validation



Naval VIP Inspection

MAKE IN INDIA PROJECTS – MAJOR SYSTEMS

- **Upgrade of Fregat M2EM x 10 Systems**
- **Active Towed Array Sonar – 14 + 2 Truncated**
- **New Ship / Submarine Building projects with DPSU Yards**

COMPANY PERFORMANCE & PROJECTIONS

• Past Four Year Summary

Year	Turnover	PAT / PAT Consol	Remarks
2022-23	46.07 Cr	3.76 Cr/ 5.66 Cr.	EPS : 4.95 (FV=Rs.10/share)
2023-24	47.07 Cr	6.79 Cr/ 8.82 Cr	EPS : 7.64 (FV=Rs.10/share)
2024-25	107.18 Cr	15.47 Cr/27.22 Cr	EPS: 23.64 (FV=Rs.10/share)
2025-26	133.25 Cr.	19.5 Cr / 34.00 Cr	EPS: 2.39 (FV=Rs.1/share)

Segment-wise Performance 2025-26

Segment	Turnover	Percentage
Refits & Repairs	13.08	10%
Product Support (Russian System)	50.61	38%
R&D/Manufacturing	14.57	11%
Russian Shipbuilding	20.19	15%
Make in India	34.80	26%

COMPANY PERFORMANCE & PROJECTIONS

- Orders in Hand as on 31 May 26 & Anticipated in CFY**

Division	Order in Hand in Crores	Order Anticipated Crores	Total Orders Crores	%
Product Support (Russian Systems)	307.26	212.77	520.03	13.13%
Make in India	232.00	2,750.00	2,982.00	75.32%
R&D / Manufacturing	53.50	20.00	73.50	1.86%
Shipbuilding (Russia)	181.64	30.00	211.64	5.35%
Krasny Marine	112.00	60.00	172.00	4.34%
Total	886.40	3,072.77	3,959.17	

- Turnover as on 31 Mar 26 : 133 Cr (Estimated) ;**

KRASNY DEFENCE TECHNOLOGIES LIMITED

PROFIT & LOSS STATEMENT

Amount in INR Mn

Particulars	FY23 (Audited)	FY24 (Audited)	FY25 (Audited)	FY26 (Estimated)	FY27 (Estimated)	FY28 (Estimated)	FY29 (Estimated)
REVENUE							
Revenue from Operations	392	184	802	1,167	3,360	6,705	10,708
Unbilled Income	59	269	270	163	160	330	330
Total Revenue	451	453	1,072	1,330	3,520	7,035	11,038
<i>Growth %</i>	<i>34.7%</i>	<i>0.5%</i>	<i>136.7%</i>	<i>24.1%</i>	<i>164.7%</i>	<i>99.9%</i>	<i>56.9%</i>
Cost of goods sold	334	273	672	822	2,147	4,261	6,663
Gross Profit	117	180	399	508	1,373	2,774	4,375
<i>Gross Margin %</i>	<i>26.0%</i>	<i>39.8%</i>	<i>37.3%</i>	<i>38.2%</i>	<i>39.0%</i>	<i>39.4%</i>	<i>39.6%</i>
Employee Cost - Indirect	24	26	63	102	157	223	311
Other Expenses	39	65	124	171	559	1,176	1,905
EBITDA	54	89	212	235	657	1,375	2,159
<i>EBITDA Margin %</i>	<i>11.9%</i>	<i>19.6%</i>	<i>19.8%</i>	<i>17.6%</i>	<i>18.7%</i>	<i>19.5%</i>	<i>19.6%</i>
Depreciation & Amortization	9	10	9	9	9	9	9
EBIT	44	79	203	225	648	1,366	2,150
<i>EBIT Margin %</i>	<i>9.9%</i>	<i>17.5%</i>	<i>18.9%</i>	<i>16.9%</i>	<i>18.4%</i>	<i>19.4%</i>	<i>19.5%</i>
Finance Cost	4	5	7	10	35	75	114
Other Income	10	18	20	43	52	61	76
Profit Before Tax	51	92	216	259	665	1,352	2,112
<i>PBT Margin %</i>	<i>11.2%</i>	<i>20.3%</i>	<i>20.1%</i>	<i>19.4%</i>	<i>18.9%</i>	<i>19.2%</i>	<i>19.1%</i>
Tax Expense	13	24	61	65	167	340	531
<i>Effective Rate of Tax %</i>	<i>25.8%</i>	<i>26.1%</i>	<i>25.2%</i>	<i>25.2%</i>	<i>25.2%</i>	<i>25.2%</i>	<i>25.2%</i>
Profit After Tax	38	68	155	193	497	1,012	1,581
<i>Net Profit Margin %</i>	<i>8.3%</i>	<i>15.0%</i>	<i>14.4%</i>	<i>14.5%</i>	<i>14.1%</i>	<i>14.4%</i>	<i>14.3%</i>
<i>Profit from Associate entities</i>	<i>19</i>	<i>20</i>	<i>118</i>	<i>147</i>	<i>160</i>	<i>200</i>	<i>220</i>
Profit After associate entities share (Consolidated)	57	88	272	340	657	1212	1801
<i>Net Profit Margin %</i>	<i>12.6%</i>	<i>19.4%</i>	<i>25.4%</i>	<i>25.6%</i>	<i>18.7%</i>	<i>17.2%</i>	<i>16.3%</i>

FUNDING REQUIREMENT & PLANS FOR UTILISATION

- **Funding of 250 Cr Mixed PE plus Structured Credit**
- **Broad Utilisation Plans**
 - Infrastructure Creation – 80 Cr
 - Working Capital – 120 Cr
(Local Manufacturing, Augment Manning, Sub-contracting etc)
 - Prototyping and Certification of New Products – 20 Cr
 - CCPS Closure – 30 Cr
- **Infrastructure Details**
 - Radar Integration Bay – Kochi – 40 Cr
 - Krasny Technology Center – 20 Cr
 - Vizag Facilities – 5-7 Cr
 - Pune Facility – 10 Cr