INOX Clean Energy
CIN: U40300GJ2017PLC099852

Corporate Office: INOXGFL Towers, Plot No.17, Sector-16A, Noida 201301, Uttar Pradesh, India.

INOX CLEAN ENERGY LIMITED
(Earlier known as NANI VIRANI WIND ENERGY PRIVATE LIMITED)
contact@inoxclean.com
Tel.:+91-0265-6198111, 0120-6149600

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY 'ICEL COMMITTEE OF THE BOARD OF DIRECTORS FOR OPERATIONS' OF INOX CLEAN ENERGY LIMITED ("Company") IN ITS MEETING HELD ON 1ST JULY, 2026

APPROVAL FOR ALLOTMENT OF 93,33,333 EQUITY SHARES OF FACE VALUE OF RE.1/- EACH OF THE COMPANY ON A PREFERENTIAL ISSUE BASIS THROUGH PRIVATE PLACEMENT FOR CASH CONSIDERATION TO A NON-PROMOTER

"RESOLVED THAT in accordance with the provisions of Sections 23, 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable laws, relevant provisions of the Memorandum and Articles of Association of the Company and pursuant to the resolutions passed by the Board of Directors on 23rd June , 2026 and members of the Company on 25th June, 2026, the approval of the ICEL committee of the Board of directors for operations ("**Committee**") be and is hereby accorded to allot fully paid-up 93,33,333 (Ninety Three Lacs Thirty Three Thousand Three Hundred Thirty Three) Equity shares of face value of Re.1/- each at a price of Rs. 750/- (Rupees Seven Hundred and Fifty only) per equity share, inclusive of premium of Rs.749/- (Rupees Seven Hundred and Forty Nine only) per equity share, for cash consideration, to the following identified allottee, as detailed below, on a preferential issue basis through private placement, which shall rank pari-passu in all respects with the existing equity shares:

Sl. No.	Name of the Allottee(s)	Category	No. of Equity Shares allotted @ Rs. 750/- per equity share	Consideration received (in Rs.)
1.	Rising Sun Holdings Private Limited	Domestic Investor-Public Category	93,33,333	6,99,99,99,750/-

"RESOLVED FURTHER THAT the Equity shares be credited to the demat account of the aforesaid allottee through the corporate action with the relevant depository i.e. National Securities Depository Limited and/or Central Depository Services (India) Limited and the Committee hereby approves the delivery of requisite documents and instruments as required to credit the Equity shares to the demat account of the aforesaid allottee."

"RESOLVED FURTHER THAT Shri Bharat Nareshkumar Saxena, Whole-time Director & CEO, Shri Akhil Jindal, Director, Shri Sukant Gupta, Chief Financial Officer and Ms. Priyanka Sharma, Company Secretary of the Company be and are hereby severally authorized to take all the necessary actions with regard to the allotment of Equity Shares in demat mode and to do all such acts, deeds and things in respect of such allotment including but not limited to filing of the requisite forms, documents/ information with the regulatory authorities including RBI, the Registrar of Companies/ Depositories and to do such other acts, deeds and things as may be required to give effect to this resolution."

"RESOLVED FURTHER THAT the certified true copy of the foregoing resolution be furnished to the persons as may be deemed necessary under the signature of any one of the Directors or Company Secretary of the Company."

Certified True Copy
For Inox Clean Energy Limited

PRIYANKA SHARMA
Digitally signed by PRIYANKA SHARMA
Date: 2026.07.01 14:24:27 +05'30'

Priyanka Sharma
Company Secretary
InoxGFL Towers, Plot No. 17,
Sector – 16A, Noida - 201301
Uttar Pradesh