RAVIRAJ
PROCESS CONTROLS LIMITED

# RAVIRAJ PROCESS CONTROLS LIMTED

## (Previously known as Raviraj Process Controls Private Limited)

7TH

# ANNUAL REPORT

# 2025-2026

# NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE is hereby given that the 7th ANNUAL GENERAL MEETING of the Members of M/S RAVIRAJ PROCESS CONTROLS LIMITED** will be held **on Wednesday the 30th Day of September, 2026 at 11:00 A.M. at the Regd. Office of the Company at A-677, Khairne MIDC, TTC, Koparkhairne, Navi Mumbai-400709** for the transaction of the following businesses:

**ORDINARY BUSINESS:-**

**Item No.1- Adoption of Financial Statements**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of Board of Directors and the Auditors thereon.

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2026 including the Audited Balance Sheet as on 31st March, 2026 and Statement of Profit & Loss for the Year ended on that date and the Reports of the Board of Directors and Auditors thereon, alongwith all annexures as laid before this Seventh Annual General Meeting be and are hereby approved, considered and adopted.

**Item No.2- To consider and approve appointment of Mr. Ravi Darira (DIN : 11033029) as a Director of the Company, who retires by rotation and being eligible offers herself for re-appointment**

To appoint a Director in place of Mr. Ravi Darira, who retires by rotation and being eligible offers herself for re-appointment as a Director liable to retire by rotation.

"**RESOLVED THAT** Mr. Ravi Darira, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation."

**Item No.3- Reappointment of Statutory Auditors of the Company**

To Re-appoint the Statutory Auditors of the Company **GPVJ & Co, LLP, Chartered Accountants, having Membership No. 137157/FRN W100919**.

"**RESOLVED THAT GPVJ & Co, LLP, Chartered Accountants, having Membership No. 137157/FRN W100919** be and is hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this 7th Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2030.

**SPECIAL BUSINESS :**

**Item No.4- Appointment of Ms. Saloni Mehra as an Independent Director of the Company**

**To consider and if thought fit, to pass the following resolution as Special Resolution :**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Section 161(1) read with

Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) the appointment of Ms. Saloni Mehra (DIN : 10062907 ), as an Independent Director of the Company, be and is hereby approved and Ms. Saloni Mehra shall hold the office as an Independent Director of the Company for a period of 5 (Five) Consecutive Years commencing from 01.07.2026 to 30.06.2031.

**RESOLVED FURTHER THAT** any of the present Directors of the Company be and is hereby authorised to do all such acts and take all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**Item No. 5- Increase in Remuneration of Mr. Ravi Darira, Managing Director of the Company**

**To consider and if thought fit, to pass the following resolution as Special Resolution :**

"**RESOLVED THAT "RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded for increase in the remuneration payable to **Mr. Ravi Bansilal Darira (DIN: 01219671), Managing Director of the Company**, w.e.f. 01.10.2026, on the following terms and conditions:

1. **Basic Salary:** ₹12,00,000/- (Rupees Twelve Lakh only) per month.
2. **Perquisites and Benefits:** Mr. Ravi Bansilal Darira shall be entitled to such perquisites and benefits including, but not limited to, medical reimbursement, leave travel allowance, insurance, communication facilities, company-provided vehicle / chauffeur-driven vehicle, reimbursement of business expenses and other benefits in accordance with the rules and policies of the Company.
3. **Reimbursement of Expenses:** Reimbursement of actual expenses incurred by him in connection with the business of the Company.
4. **Other Benefits:** Such other benefits, allowances, facilities and perquisites as may be approved by the Board of Directors from time to time in accordance with the applicable provisions of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the remuneration aforesaid shall be subject to the overall limits prescribed under Sections 197 and 198 of the Companies Act, 2013 and Schedule V thereto, as applicable, and shall be within the overall remuneration limit approved by the Members of the Company.

**RESOLVED FURTHER THAT** in the event of inadequacy or absence of profits in any financial year during the tenure of Mr. Ravi Bansilal Darira as Managing Director, the remuneration payable to him shall be governed by the applicable provisions of Schedule V to the Companies Act, 2013 and other applicable provisions of the Act.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, including any Committee thereof or any person authorised by the Board, be and is hereby authorised to alter, vary, modify or revise the terms and conditions of remuneration of Mr. Ravi Bansilal Darira, subject to the limits and provisions contained in the Companies Act, 2013 and Schedule V thereto, and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution

**Item No. 6- Increase in Remuneration of Ms. Sonia Darira, Executive Director of the Company**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, and subject to such other approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded for increase in the remuneration payable to **Ms. Sonia Ravi Darira, (DIN: 01622705), Executive Director of the Company, from the existing remuneration of ₹2,50,000/- (Rupees Two Lakh Fifty Thousand only) per month to ₹4,00,000/- (Rupees Four Lakh only) per month,** with effect from 01.10.2026, on such terms and conditions as set out below:

1. Salary: ₹4,00,000/- (Rupees Four Lakh only) per month.
2. Increments: Such increments in salary as may be determined by the Board of Directors from time to time, subject to the applicable provisions of the Act and Schedule V thereto.
3. Reimbursement of Expenses: Reimbursement of expenses actually and properly incurred by her in connection with the business of the Company, in accordance with the policies and rules of the Company.
4. Other Benefits/Perquisites: Such other benefits and perquisites as may be provided to her in accordance with the policies of the Company and within the limits prescribed under the Act and Schedule V thereto.

**RESOLVED FURTHER THAT** the remuneration payable to Ms. Sonia Ravi Darira shall be subject to the overall limits prescribed under Section 197 of the Companies Act, 2013 and the overall remuneration limit approved by the Members of the Company, and shall be governed by the applicable provisions of Schedule V to the Act.

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, the remuneration payable to Ms. Sonia Ravi Darira shall be governed by and subject to the applicable provisions and limits prescribed under Schedule V of the Companies Act, 2013, as amended from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to alter, vary, modify or revise the terms and conditions of remuneration of Ms. Sonia Ravi Darira, including the salary and perquisites, within the overall limits approved by the Members and subject to the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and returns as may be necessary, proper or expedient for giving effect to this resolution.”

**Item No. 7- Increase in Remuneration of Mr. Gaurav Darira, Executive Director of the Company**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, and subject to such other approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded for increase in the remuneration payable to **Mr. Gaurav Darira, (DIN: 11033029) Executive Director of the Company**, from the existing remuneration of **₹3,00,000/- (Rupees Three Lakh only) per month to ₹5,00,000/- (Rupees Five Lakh only) per month** w.e.f. 01.10.2026 on the following terms and conditions:

1. **Salary:** ₹5,00,000/- (Rupees Five Lakh only) per month.
2. **Reimbursement of Expenses:** Reimbursement of expenses actually and properly incurred by him in connection with the business of the Company, in accordance with the rules and policies of the Company.
3. **Other Benefits and Perquisites:** Provision of such other benefits and perquisites as may be applicable to him in accordance with the rules and policies of the Company and within the limits prescribed under the Act and Schedule V thereto.
4. **Car and Club Expenses:** Provision of chauffeur-driven car and reimbursement of club expenses on actual basis, in accordance with the terms and conditions approved by the Board and Members.

**RESOLVED FURTHER THAT** the remuneration payable to Mr. Gaurav Darira shall be subject to the overall limits prescribed under Section 197 of the Companies Act, 2013 and the overall remuneration limits approved by the Members of the Company, and shall be governed by the applicable provisions of Schedule V to the Act.

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, the remuneration payable to Mr. Gaurav Darira shall be subject to the applicable provisions and limits prescribed under Schedule V of the Companies Act, 2013, as amended from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to alter, vary, modify or revise the terms and conditions of remuneration of Mr. Gaurav Darira, including salary, increments, perquisites and benefits, within the overall limits approved by the Members and subject to the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and returns as may be necessary, proper or expedient for giving effect to this resolution."

**BY ORDER OF THE BOARD OF DIRECTORS**
**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

**Sd/-**

**(RAVI BANSILAL DARIRA)**
**MANAGING DIRECTOR**
**DIN : 01219671**

**DATE: 01.09.2026**
**PLACE: MUMBAI**

## NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('AGM') MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. AN INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.**
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting at least 48 hours before the commencement of the Annual General Meeting.

**Encls : 1. Directors Report**
**2. Proxy Form**
**3. Route Map**
**4. Auditors Report along with Financial Statements of the Company**

**BY ORDER OF THE BOARD OF DIRECTORS**
**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

**Sd/-**

**(RAVI BANSILAL DARIRA)**
**MANAGING DIRECTOR**
**DIN : 01219671**

**DATE: 01.09.2026**
**PLACE: MUMBAI**

## DIRECTORS' REPORT

**To**

**The Members**
**Raviraj Process Controls Limited**

Your Directors' have pleasure in presenting their **7th Annual Report** on the Business and Operations and the accounts for the Financial Year ended **31st March, 2026**.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is under :

| Particulars | 2025-26 (In Lacs) | 2024-25 (In Lacs) |
|---|---|---|
| Gross Income | 4718.07 | 3872.26 |
| **Profit Before Interest, Tax, Depreciation and Amortization (EBITDA)** | **991.59** | **812.39** |
| Financial Charges | 114.34 | 133.75 |
| Provision for Depreciation & Amortization | 162.14 | 133.26 |
| Net Profit Before Tax | 715.11 | 545.38 |
| Provision for Tax | 223.99 | 152.57 |
| **Net Profit After Tax** | **491.11** | **393.81** |

## 2. STATE OF COMPANY'S AFFAIRS AND RESULTS OF OPERATIONS

Your Company has achieved an Annual Turnover of Rs. 4692.51 Lacs against the Turnover of Rs. 3871.29 Lacs in the previous Year. The Company is continuously receiving work orders from its esteemed customers. The Company is continuously receiving work orders from its esteemed customers. Your Company is hopeful of achieving higher turnover in the coming year reaching exponential heights.

The Company has recorded a net profit of Rs. 491.11 Lacs against turnover of Rs. 4692.51 Lacs registering a net profit ratio of Rs. 10.47%. Looking to the cost of Manufacturing & the Total Sales the Company has plans to increase the profitability ratio in the coming years.

## 3. DIVIDEND & RESERVES

To augment the resources, the Company does not recommend any dividend. No amount has been transferred to Reserves for the year 2025-26.

## 4. DIRECTORS & KEY MANAGERIAL PERSONS (KMPS)

There was change in the Directorship of the Company during the year 2025-26. Mr. Gaurav Darira has been appointed as an Additional Director of the Company on 03.04.2025. His appointment was regularized in Annual General Meeting of the Company held on 30.09.2025 and he has been appointed as Executive Director of the Company for a period of 5 Years. There was no other change in the Directorship of the Company during the year 2025-26.

## 5. MEETINGS OF BOARD OF DIRECTORS & COMMITTEE MEETINGS

During the Year 9 (Nine) Board Meetings were convened and held at the Company's Registered Office. The intervening Gap was within the period prescribed under the Companies Act, 2013. The dates on which the Board Meetings were held during the Year are as under :

| Sr. No. | Date of Meeting | Day |
|---|---|---|
| 1. | 03.04.2025 | Thursday |
| 2. | 02.06.2025 | Monday |
| 3. | 08.07.2025 | Tuesday |
| 4. | 01.08.2025 | Friday |
| 5. | 02.09.2025 | Tuesday |
| 6. | 20.11.2025 | Thursday |
| 7. | 31.12.2025 | Wednesday |
| 8. | 25.02.2026 | Wednesday |
| 9. | 31.03.2026 | Tuesday |

During the Year the following Committee Meetings were convened and held at the Company's Registered Office as per the following details :

**Audit Committee Meeting :**

| Sr. No. | Date of Meeting | Day |
|---|---|---|
| 1. | 03.04.2025 | Thursday |
| 2. | 08.07.2025 | Tuesday |
| 3. | 02.09.2025 | Tuesday |
| 4. | 31.12.2025 | Wednesday |
| 5. | 31.03.2026 | Tuesday |

**Nomination & Remuneration Committee Meeting :**

| Sr. No. | Date of Meeting | Day |
|---|---|---|
| 1. | 03.04.2025 | Thursday |
| 2. | 08.07.2025 | Tuesday |
| 3. | 02.09.2025 | Tuesday |
| 4. | 31.12.2025 | Wednesday |
| 5. | 31.03.2026 | Tuesday |

**Corporate Social Responsibility Committee Meeting :**

| Sr. No. | Date of Meeting | Day |
|---|---|---|
| 1. | 03.04.2025 | Thursday |
| 2. | 08.07.2025 | Tuesday |
| 3. | 02.09.2025 | Tuesday |
| 4. | 31.12.2025 | Wednesday |

| | | |
|---|---|---|
| 5. | 31.03.2026 | Tuesday |

## 6. SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 18.00 Crore ( Rupees Eighteen Crore only ) divided into 1 Crore 18 Lac shares of Rs. 10 each. Whereas the Subscribed and Paid up Share Capital of the Company is Rs. 11,55,56,800 Only (Rupees Eleven Crore Fifty Five Lac Fifty Six Thousand Eight Hundred only) divided into 1,15,56,800 Shares of Rs. 10 Each.

There has been no change in the share capital of the Company during the year 2025-26.

## 7. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance Evaluation of its own performance.

## 8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on 31st March, 2026 the Company does not has any Subsidiary/Joint Venture/Associate Company.

## 9. AUDITORS REPORT

The observations made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

## 10. DISCLOSURE ABOUT COST AUDIT

The Cost audit is not applicable to the Company.

## 11. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, Secretarial Audit Report is not applicable to the Company.

## 12. CHANGE IN NATURE OF BUSINESS

No change occurred in the nature of business during the financial year 2025-26.

## 13. RISK MANAGING POLICY

For the nature of business carried out by the Company at present, the Company has determined that it is not subject to any significant financial or operational risk, which may threaten the existence of the Company. Hence there is no need for furnishing a separate Risk Management along with this Report.

## 14. MATERIAL CHANGES AND COMMENTS, IF ANY

The Company will re-evaluate its strategy and wait for the right time and conditions and will apply for a Public Listing. The Company will wait for opportune time and a Listing Application will be filed with the Regulator.

There is no other material change or commitment affecting the Financial Position of the Company.

## 15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by any Court or Tribunal which affect the going concern status of the Company.

## 16. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by any Court or Tribunal which affect the going concern status of the Company.

## 17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the Year under review.

## 18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

**Details of Loans :**

During the Financial Year under Report, the Company has not granted any loans to Directors nor provided any guarantees or security to others on behalf of Directors.

**Details of Investments :**

No investments were made by the Company during the Financial Year 2025-26.

**Details of Guarantee/Security Provided :**

No Guarantee or Security has been provided for the Financial Year 2025-26.

## 19. RELATED PARTY TRANSACTIONS

All related Party Transactions entered into during the financial year were on arm's length basis. And in the ordinary course of business. The company has not entered into any contract or arrangements with related parties except remuneration paid to directors. During the year Rs. 96.00 Lac has been paid to Mr. Ravi Bansilal Darira, Managing Director of the Company. Mrs. Sonia Ravi Darira, Executive Director of the Company has been paid the remuneration of Rs. 30.00 Lac during the Year 2025-26. Mr. Gaurav Darira, Executive Director was paid a total Remuneration of Rs. 36.00 Lac during the year 2025-26. Ms. Sania Darira was appointed as Marketing w.e.f. 01.04.2025 and she total remuneration of Rs. 12.00 Lac during the year 2025-26.

No specific arrangement is entered in relation to these transactions.

## 20. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

All employees are covered under this Policy. No complaint of Sexual Harassment has been received during the financial year 2025-26.

## 21. DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have furnished to the Company a declaration under Section 149(7) of the Companies Act, 2013.

## 22. VIGIL MECHANISM

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

## 23. CORPORATE SOCIAL RESPONSIBILITY

Your Company has adopted 'Corporate Social Responsibility Policy' in compliance with requirements of Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014. Our CSR initiatives are aimed at serving the community through Programs and Projects having focus on

1. Vocational Skill Development Programs
2. Income Generation Programs

3.Focus on Development of Rural, less-privileged, differently abled.
4. To work for women empowerment.

The Company incurred total of Rs. 5.11 Lac for Corporate Social Responsibility during the year 2025-26.

## 24. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 25. HUMAN RESOURCES

The Company has process in its place to hone up the skill of the workers with regular program of development of talent on ongoing process. Top Level Management is constantly training the employees on regular basis.

## 26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## 27. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to the work force, bankers, business associates, and various Government Authorities for their continued support extended to your Company’s activities

during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**BY ORDER OF THE BOARD OF DIRECTORS**
**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

**Sd/-**

**(RAVI BANSILAL DARIRA)**
**MANAGING DIRECTOR**
**DIN : 01219671**

**DATE: 01.09.2026**
**PLACE: Mumbai**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 4 : APPOINTMENT OF MS. SALONI MEHRA AS AN INDEPENDENT DIRECTOR**

The Board of Directors of the Company, appointed Ms. Saloni Mehra (DIN : 10062907 )as an Additional Director of the Company with effect from 01st July, 2026, pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company.

Ms. Saloni Mehra holds office as an Additional Director up to the date of the ensuing Annual General Meeting.

The Company proposes to appoint Ms. Saloni Mehra as an Independent Director, not liable to retire by rotation, for a term of five consecutive years w.e.f. 01.07.2026 at this Annual General Meeting, subject to the approval of the Members.

In the opinion of the Board, Ms. Saloni Mehra fulfils the conditions specified in the Companies Act, 2013 and the rules made thereunder for her appointment as an Independent Director and is independent of the management of the Company.

The Board considers that her knowledge, experience, expertise and professional background will be beneficial to the Company and that her association as an Independent Director will strengthen the Board and contribute to the effective governance and overall growth of the Company.

Accordingly, the Board recommends the resolution set out at Item No. 4 of the accompanying Notice for approval of the Members by way of an Special Resolution.

Except Ms. Saloni Mehra, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

**ITEM NO 5 : Approval for Increase in Remuneration of Ravi Darira, Managing Director of the Company**

**Mr. Ravi Bansilal Darira is the Managing Director** of the Company and has been actively involved in the overall management, strategic direction, business development and day-to-day affairs of the Company.

The Company has been continuously expanding its business operations and strengthening its product portfolio and customer base. Considering the increased responsibilities of the Managing Director, his continued contribution towards the growth and development of the Company, and the time and efforts required for effective management of the Company's operations, the Board of Directors considers it appropriate to revise and increase his remuneration.

The proposed revision in remuneration is intended to appropriately compensate the Managing Director for his increased responsibilities, leadership and contribution towards the Company's business and future growth.

The Members are therefore requested to approve the proposed increase in remuneration of Mr. Ravi Bansilal Darira by way of Special Resolution.

The remuneration shall remain subject to the applicable provisions of Sections 196, 197, 198 and Schedule V of the Companies Act, 2013 and the limits approved by the Members.

Except Mr. Ravi Bansilal Darira and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends **the Special Resolution** set out at Item No. 5 for approval by the Members.

**ITEM NO 6 : Approval for Increase in Remuneration of Ms. Sonia Ravi Darira, Executive Director of the Company**

The Members of the Company had approved the appointment/remuneration of **Ms. Sonia Ravi Darira as an Executive Director** of the Company. During the financial year 2024-25, Ms. Sonia Ravi Darira was paid remuneration of ₹30.00 lakh.

Considering her continued contribution to the affairs of the Company, increased responsibilities, involvement in management and business operations, and the overall growth and requirements of the Company, the Board of Directors considers it appropriate to revise her remuneration.

Accordingly, the Board proposes to increase the monthly remuneration payable to Ms. Sonia Ravi Darira from **₹2,50,000/- per month to ₹4,00,000/- per month**, with effect from **01.10.2026** subject to approval of the Members by way of Special Resolution.

The proposed remuneration is considered reasonable and commensurate with the responsibilities entrusted to her and shall remain subject to the applicable provisions of Sections 197 and 198 and Schedule V of the Companies Act, 2013.

The Board recommends the Special Resolution set out at Item No. 5 for approval of the Members.

Except Ms. Sonia Ravi Darira & her relatives, none of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the resolution.

**Item No. 7 : Approval for Increase in Remuneration of Mr. Gaurav Ravi Darira, Executive Director of the Company**

The Members are informed that **Mr. Gaurav Ravi Darira** was appointed as a Director of the Company with effect from **03rd April, 2026** and is presently serving as an **Executive Director** of the Company.

Considering his qualifications, experience, increased responsibilities and active involvement in the management and operations of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, has proposed to revise his remuneration from the existing **₹3,00,000/- (Rupees Three Lakhs only) per month to ₹5,00,000/- (Rupees Five Lakhs only) per month**, with effect from **01st October, 2026**, subject to the approval of the Members of the Company.

Mr. Gaurav Ravi Darira holds a **Master's Degree in Finance** and a **Master's Degree in International Business**, and possesses relevant knowledge and professional exposure in the areas of finance, business management, strategic planning and operations. His qualifications and expertise enable him to contribute effectively towards the growth and development of the Company.

The proposed increase in remuneration is considered appropriate in view of the **expanded role, duties, responsibilities and contribution** of Mr. Gaurav Ravi Darira towards the Company. The revision is also intended to suitably compensate him for his continued involvement in the strategic, financial and operational affairs of the Company.

The remuneration payable to Mr. Gaurav Ravi Darira shall be subject to the provisions of **Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the Act**, and the rules made thereunder, as amended from time to time.

The Board considers the proposed revision in remuneration to be in the best interests of the Company and its Members and recommends the resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Except Mr. Gaurav Darira & his relatives, none of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the resolution.

The information required pursuant to **Schedule V to the Companies Act, 2013** and applicable rules, to the extent applicable, shall be provided as part of the Notice/Explanatory Statement.

The Board recommends the passing of the proposed resolution as **a Special Resolution**.

**BY ORDER OF THE BOARD OF DIRECTORS**
**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

**Sd/-**

**(RAVI BANSILAL DARIRA)**
**MANAGING DIRECTOR**
**DIN : 01219671**

**DATE: 01.09.2026**
**PLACE: MUMBAI**

## Annexure I to the Directors'Report

## Form No. AOC -1

[ Pursuant to first proviso to sub-section (3) of Section 129 of the Companie Act, 2013 read with Rule 5 of the Companies (Accounts) Rules,2014]

**Salient Features of Financial Statements of Subsidiaries for the Year ended 3st March, 2025:**

| Name of Subsidi | Currency | Coversion Rate | Share Capital | Reserves/Surplus | Total Liability | Investment | Turnover | PBT | PAT | Proposed Dividend | Percentage of Shareholding |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | **AOC-1 is Not Apllicable to the Company as it has no subsidiary** | | | | | | | |
| | | | | | | | | | | | |

**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

Sd/-
**Ravi Bansilal Darira**
Managing Director
DIN:- 01219671

Sd/-
**Gaurav Darira**
Executive Director
DIN:- 11033029

**Date : 01.09.2026**
**Place: Mumbai**

## Annexure II to the Directors'Report

## Form No. AOC -2

[ Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act,2013 and Rules 8(2) of the Companies (Accounts) Rules,2014]

Form for disclosure of particulars of contracts/ arragements entered into by the Company with the related parties refereed to in sub section (1) of section 188 of the Companies Act,2013 including certain arms-length trasactions Under third Proviso thereto.

### 1. Details of contracts or arrangements or transacions not at arm's length basis:

| S.No. | Name of Related Party | Nature of Relationship | Nature of contracts/ arrangements/ transactions | Duration of contracts/ Arrangements/transactons | Sailent feautures of contracts/ arrangements/ transaction, including value, if any (In Lacs) | Justification for entering into such contracts/arrangements/transactions | Date(s) of approval by the Board | Amount paid as advances, if any |
|---|---|---|---|---|---|---|---|---|
| 1 | Ravi Darira | Managing Director | Remuneration as Managing Director | NA | 96 Lac | Annual Salary as per Terms of Appointment | N.A. | NA |
| | | | Loan Taken | NA | 160.97 | Loan Taken During the Year | N.A. | NA |
| | | | Loan Repaid | NA | 500.07 | Loan Repaid During the Year | N.A. | NA |
| 2 | Sania Darira | Executive Director | Remuneration as Executive Director | NA | 30.00 | Annual Salary as per Terms of Appointment | N.A. | NA |
| | | Wife of Managing Director | Loan Taken | NA | 0.00 | Loan Taken During the Year | N.A. | NA |
| | | | Loan Repaid | NA | 0.00 | Loan Repaid During the Year | N.A. | NA |
| 3 | Gaurav Darira | Executive Director | Remuneration as Executive Director | NA | 36.00 | Annual Salary as per Terms of Appointment | N.A. | NA |
| | | Son of Managing Director | Loan Taken | NA | 0.00 | Loan Taken During the Year | N.A. | NA |
| | | | Loan Repaid | NA | 0.00 | Loan Repaid During the Year | N.A. | NA |
| 4 | Sania Darira | Employee Personnel | Remuneration as Employee Personnel | NA | 12.00 | Annual Salary as per Terms of Appointment | N.A. | NA |
| | | Daughter of Managing Director | Loan Taken | NA | 0.00 | Loan Taken During the Year | N.A. | NA |
| | | | Loan Repaid | NA | 0.00 | Loan Repaid During the Year | N.A. | NA |

### 2. Details of Material contracts or arrangements or transactions at arm's length basis:

| S.No. | Name of Related Party | Nature of Relationship | Nature of contracts/ arrangements/ transactions | Duration of contracts/ Arrangements/transactons | Sailent feautures of contracts/ arrangements/ transaction, including value, if any | Date(s) of approval by the Baord, If any | Amount paid as Advance (Rs.) | |
|---|---|---|---|---|---|---|---|---|
| 1 | | | NOT APPLICABLE | | | | | |

**FOR RAVIRAJ PROCESS CONTROLS LIMITED**

**Sd/-**
**Ravi Bansilal Darira**
Managing Director
DIN:- 01219671

**Sd/-**
**Gaurav Darira**
Executive Director
DIN:- 11033029

**Date : 01.09.2026**
**Place: Mumbai**

**FORM MGT - 11**

**PROXY FORM**

*[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

**CIN: U31904MH2019PTC316561**
**Name of the Company: RAVIRAJ PROCESS CONTROLS LIMITED**
**Registered Office: A-677, KHAIRNE MIDC, TTC, KOPARKHAIRNE, NAVI MUMBAI-400709**

I/We, being the member (s) of the company holding ………… Equity shares, hereby appoint

Name: ……………………
Address:
E-mail Id:
Signature:
Or failing him/her
Name: ……………………
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on/my behalf at the Annual General Meeting of the Company, to be held on **30th September, 2026 at 11.00. a.m.**

Signed on the ______ day of _________ 2026

Affix revenue stamp

Signature of Shareholder

Signature of Proxy Holder(s)

***NOTE - This form of Proxy in order to be valid and effective has to be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.***

**ATTENDANCE SLIP**

**The Board of Directors,**

| | |
|---|---|
| DP ID. | |
| CLIENT ID | |

| | |
|---|---|
| FOLIO NO. | |
| NO. OF SHARES | |

Name & Address of Shareholder / Proxy holder

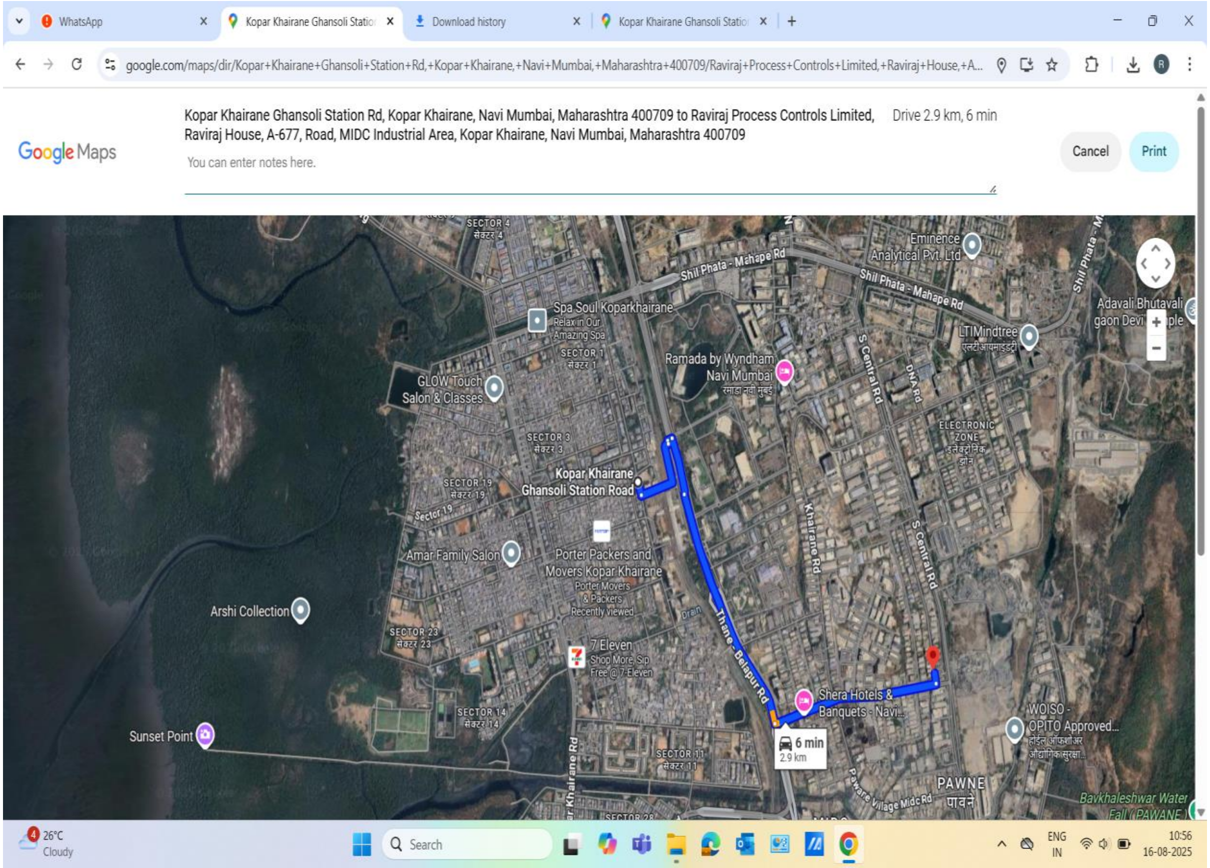
---------------------------------------------------------

---------------------------------------------------------

---------------------------------------------------------

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on ________________________________________ at the registered office of the Company at ________________________________________.

Member's / Proxy's Signature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Kopar Khairane Ghansoli Station Rd, Kopar Khairane, Navi Mumbai, Maharashtra 400709 to Raviraj Process Controls Limited, Raviraj House, A-677, Road, MIDC Industrial Area, Kopar Khairane, Navi Mumbai, Maharashtra 400709
Drive 2.9 km, 6 min
You can enter notes here.
Cancel
Print
Shil Phata - Mahape Rd
Eminence Analytical Pvt. Ltd
Spa Soul Koparkhairane
Ramada by Wyndham Navi Mumbai
LTIMindtree
GLOW Touch Salon & Classes
Kopar Khairane Ghansoli Station Road
Amar Family Salon
Porter Packers and Movers Kopar Khairane
Arshi Collection
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Sunset Point
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S Central Rd
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16-08-2025

**INDEPENDENT AUDITOR'S REPORT**

**To the Members,**
**Raviraj Process Controls Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Raviraj Process Controls Limited** ("the company")' which comprises of the Balance Sheet as at 31st March, 2026 the Statement of Profit and Loss, Cash Flow Statement for the year ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Opinion' section of our report, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and cash flows for the year ended on that date.

**Basis for Opinion**

In our opinion and best to our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner required and give true and fair view in conformity with the accounting principles generally accepted in India

a) ln the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2026
b) ln the case of Statement of Profit and Loss, of the profit for the year ended 31st March, 2026
c) In the case of Cash Flow Statement, for the year ended 31st March, 2026.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the information and, in doing so, consider whether the other information is materially inconsistent financial statements or our knowledge obtained in the audit or otherwise appears to be misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this order information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for Financial Statements**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively or ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements, in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. lf we conclude that the material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably prudent user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

i. Planning the scope of our audit work and in evaluating the results of our work;
ii. To evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) ln our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) ln our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated 13 June, 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations which would impact its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries: and

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

vi. Based on our examination Which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The feature of audit trail was enabled on the 23rd may, 2023 and the same has operated throughout the year thereafter for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

h) In our opinion and according to the information and explanations given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN: W100919**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**Annexure - A to the Independent Auditor's Report**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ("the Act'). With reference to the Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

i. In respect of Property Plant and Equipment:

a) (A) In our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.

b) The Company has a regular program of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a reasonable period of time. According to the information and explanations given to us, in our opinion, the period of physical verification is reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies were found during the verification.

c) The title deeds of immovable properties are held in the name of the company in respect of which allotment letters are received and supplementary agreements entered.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible assets or both during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable.

e) According to the information and explanations given to us, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under. Accordingly, paragraph 3(i)(e) of the Order is not applicable

ii. In respect of inventory:

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, paragraph 3(iii) of the Order is not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, investment or provided any guarantee or security as specified under section 185 of the Act, and the Company has not provided any guarantee or security as specified under section 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76, or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable.

vi. In our opinion and according to the information and explanations given to us, the Company is exempt from maintenance of cost records as prescribed in sub-section (1) of Section 148 of the Companies Act, 2013. Accordingly, paragraph (vi) of the Order is not applicable.

vii. (a) According to the records of the Company act the information and explanations given to us, the Company has generally been regular in depositing with the appropriate authorities, undisputed statutory dues including Employees' State Insurance, Income Tax, Duty of Customs, Duty of Excise, Goods and Service Tax, Cess and any other Statutory Dues applicable to it except for Provident Fund

(b) According to the information and explanations given to us, there are no dues of GST, Provident Fund, and Employees' State insurance, income Tax, Duty of Customs, Cess or other statutory dues which have not been deposited by the company on account of disputes.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the income tax Act, 1961 as income during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

ix. In respect of default in repayment of loans or borrowings.

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority. Accordingly, paragraph 3(ix)(b) of the Order is not applicable.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds have been raised on short term basis which have been utilized for long term purposes.

e) According to the information and explanations given to us and on the basis of our examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(e) of the order is not applicable

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(f) of the Order is not applicable.

x. (a) As per the records, the Company did not raise any money by way of initial public offer or further public offer. Accordingly, paragraph 3(x)(a) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has Not made preferential allotment during the year.

xi. (a) Based on examination of the books and records of the Company and according the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, paragraph 3(xi)(b) of the Order is not applicable.

(c) According to the information and explanations given to us, no whistle blower complaints have been received by the company during the year. Accordingly, paragraph 3(xi)(c) of the Order is not applicable.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable, and details of such transactions have been disclosed in the financial statements as required by the Accounting Standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to appoint an internal auditor or a firm of internal auditors as prescribed u/s. 138 of the Companies Act, 2013 and the rules made thereunder. Accordingly, paragraph 3(xiv) of the Order is not applicable.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) The Company is not required to be registered under Section 45-lA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (ClC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Company does not have any ClC. Accordingly, paragraph 3(xvi)(d) of the Order is not applicable.

xvii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors."

xix. According to the information and explanations given to us and on the basis of the Financial ratios ageing and expected date of realization of financial assets and the payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and the management plans and based on our examination of the evidence supporting assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is incapable of meeting its liabilities existing at the balance sheet date. We, however state that this is not an insurance to the company. We further state that facts our reporting is based on the up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. According to the information and explanation given to us and based on our examination of books of accounts and other documents, the company is not required to constitute a Corporate Social Responsibility Committee as prescribed u/s 135. of the Companies Act, 2013 and the rules made thereunder. Accordingly, para 3(xx) of the Order is not applicable

xxi. The reporting under clause (xxi) is not applicable in respect of audit of Financial Statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN: W100919**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**Raviraj Process Controls Limited**
**(Formerly known as Raviraj Process Controls Private Limited)**
**CIN:U31904MH2019PLC319561**
**Balance Sheet as at 31 March, 2026**
**(All amounts are in Rupees Lakhs unless otherwise stated)**

**(Rs. in Lakhs)**

| Particulars | Note No. | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' funds** | | | |
| (a) Share capital | 3 | 1,155.68 | 1,155.68 |
| (b) Reserves and surplus | 4 | 2,402.52 | 1,911.40 |
| | | **3,558.20** | **3,067.08** |
| **(2) Share application money pending allotment** | | | |
| **(3) Non-Current liabilities** | | | |
| (a) Long-term borrowings | 5 | 647.63 | 1,003.06 |
| (b) Deferred tax liabilities (Net) | 6 | 88.78 | 73.15 |
| | | **736.41** | **1,076.21** |
| **(4) Current liabilities** | | | |
| (a) Short-term borrowings | 7 | 797.43 | 544.23 |
| (b) Trade payables | 8 | 916.74 | 653.97 |
| (c) Other current liabilities | 9 | 137.37 | 185.66 |
| (d) Short-term provisions | 10 | 319.19 | 123.83 |
| | | **2,170.72** | **1,507.69** |
| **TOTAL** | | **6,465.32** | **5,650.98** |
| **ASSETS** | | | |
| **(1) Non-Current Assets** | | | |
| (a) Property, Plant & Equipment and Intangible Assets | | | |
| (i)Property, plant and equipment | 11.1 | 3,073.88 | 2,718.07 |
| (ii) Intangible assets | 11.2 | 0.90 | 0.64 |
| (iii) Capital work-in-Progress | 11.3 | - | 244.97 |
| (b) Long-term loans and advances | 12 | 163.72 | 16.62 |
| (c) Other non-current Assets | 13 | 568.68 | 620.33 |
| | | **3,807.18** | **3,600.63** |
| **(2) Current assets** | | | |
| (a) Inventories | 14 | 1,318.51 | 949.21 |
| (b) Trade receivables | 15 | 1,009.14 | 779.03 |
| (c) Cash and bank balances | 16 | 39.98 | 24.56 |
| (d) Short-term loans and advances | 17 | 147.65 | 123.60 |
| (e) Other current assets | 18 | 142.85 | 173.95 |
| | | **2,658.13** | **2,050.35** |
| **TOTAL** | | **6,465.32** | **5,650.98** |
| **Significant accounting policies** | 2 | | |
| **Notes forming part of financials** | 1-31 | | |

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN - W100919**

**For and on behalf of the Board of Directors of**
**Raviraj Process Controls Limited**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**Sd/-**
**Ravi B Darira**
**Managing Director**
**DIN: 01219671**

**Sd/-**
**Gaurav Darira**
**Director**
**DIN: 11033029**

**Sd/-**
**Rajni Lamba**
**Company Secretary**
**M. No.: A17716**

**Sd/-**
**Prashant N Burunkar**
**CFO**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

**Raviraj Process Controls Limited**
**(Formerly known as Raviraj Process Controls Private Limited)**
**CIN:U31904MH2019PLC319561**
**Statement of Profit & Loss Account for the year ended 31 March, 2026**
**(All amounts are in Rupees Lakhs unless otherwise stated)**

**(Rs. in Lakhs)**

| | Particulars | Note No. | For the year ended 31st March, 2026 | For the year ended 31st March, 2025 |
|---|---|---|---|---|
| | **Income** | | | |
| I. | Revenue from operations | 19 | 4,692.51 | 3,871.29 |
| II. | Other income | 20 | 25.56 | 0.96 |
| III. | **Total Income (I+II)** | | **4,718.07** | **3,872.26** |
| IV. | **Expenses** | | | |
| | Cost of materials consumed | 21 | 2,363.29 | 2,083.36 |
| | Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade | 22 | (53.33) | 1.71 |
| | Employee benefits expense | 23 | 711.09 | 508.83 |
| | Finance Costs | 24 | 114.34 | 133.75 |
| | Depreciation & Amortisation Expenses | 11.1 | 162.14 | 133.26 |
| | Other expenses | 25 | 705.43 | 465.96 |
| | **Total expenses** | | **4,002.96** | **3,326.87** |
| V. | **Profit before exceptional and extraordinary items and tax (III-IV)** | | **715.11** | **545.38** |
| VI. | Exceptional items | | - | - |
| VII. | **Profit before extraordinary items and tax (V-VI)** | | **715.11** | **545.38** |
| VIII. | Extraordinary items | | - | - |
| IX. | **Profit before tax (VII-VIII)** | | **715.11** | **545.38** |
| X. | **Tax expense:** | | | |
| | (1) Current tax | | 167.00 | 102.00 |
| | (2) Short/Excess Provision of Tax | | 41.37 | 34.82 |
| | (2) Deferred tax | | 15.62 | 15.75 |
| XI. | **Profit (loss) for period from continuing operations (VII-VIII)** | | | |
| XII. | Profit (loss) for period from discontinuing operations | | - | - |
| XIII. | Tax expense of discontinuing operations | | - | - |
| XIV. | **Profit (loss) from discontinuing operations (after tax) (XII-XIII)** | | | |
| XV. | **Profit / (Loss) for the period (XI+XIV)** | | **491.11** | **392.81** |
| | **Earnings per share** | 26 | | |
| | (1) Basic | | 4.25 | 3.40 |
| | (2) Diluted | | 4.25 | 3.40 |

**The accompanying notes form an integral part of the financial statements.**

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN - W100919**

**For and on behalf of the Board of Directors of**
**Raviraj Process Controls Limited**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**Sd/-**
**Ravi B Darira**
**Managing Director**
**DIN: 01219671**

**Sd/-**
**Gaurav Darira**
**Director**
**DIN: 11033029**

**Sd/-**
**Rajni Lamba**
**Company Secretary**
**M. No.: A17716**

**Sd/-**
**Prashant N Burunkar**
**CFO**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

**Raviraj Process Controls Limited**
**CIN:U31904MH2019PLC319561**
**Cash Flow Statement for the year ended 31 March, 2026**
**(All amounts are in Rupees Lakhs unless otherwise stated)**

**(Rs. in Lakhs)**

| | Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|---|
| A. | **Cash flows from operating activities** | | |
| | **Net profit before tax** | 715.11 | 545.38 |
| | Adjustments for: | | |
| | Add : Depreciation expense | 162.14 | 133.26 |
| | Add : Interest Paid | 114.34 | 133.75 |
| | Add : CSR Expenses | 5.11 | - |
| | Less : Miscellaneous Income | (18.74) | (0.56) |
| | Less : Foreign exchange Gain | - | - |
| | Less : Interest received | (1.99) | (0.08) |
| | **Operating profit before working capital changes** | **975.97** | **811.75** |
| | **Movement in working capital:** | | |
| | Increase / (Decrease) in Trade Payables | 281.50 | 237.02 |
| | Increase / (Decrease) in Other Current Liabilities | (48.29) | (96.40) |
| | Increase / (Decrease) in Short Term Provision | 5.63 | 7.76 |
| | Increase / (Decrease) in Inventories | (369.30) | (57.95) |
| | Increase / (Decrease) in Trade Receivables | (230.11) | 155.10 |
| | Increase / (Decrease) in Other Current Assets | 31.09 | 47.28 |
| | Increase / (Decrease) in Non Current assets | (119.50) | (99.15) |
| | **Cash generated from operations** | **526.99** | **1,005.42** |
| | Income tax paid | (23.75) | (176.64) |
| | **Net cash generated from operating activities (A)** | **503.24** | **828.78** |
| B. | **Cash flows from investing activities** | | |
| | Net Purchase of fixed assets | (273.24) | (313.93) |
| | Proceeds from sale of fixed assets | - | - |
| | Interest Received | 1.99 | 0.08 |
| | **Net cash used in investing activities (B)** | **(271.25)** | **(313.85)** |
| C. | **Cash flows from financing activities** | | |
| | Proceeds from Short term Borrowing | 253.20 | (153.17) |
| | Proceeds/(Repayment) of Long term Borrowing | (355.43) | (245.51) |
| | Share Issued / Issuable | - | - |
| | Interest Paid | (114.34) | (133.75) |
| | **Net cash used in financing activities (C)** | **(216.57)** | **(532.43)** |
| | **Net increase in cash and cash equivalents (A+B+C)** | 15.42 | (17.50) |
| | Cash and cash equivalents at the beginning of period | 24.56 | 42.06 |
| | **Cash and cash equivalents at the end of period** | **39.98** | **24.56** |

**Notes to cash flow statement**

The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Accounting Standard - 3 on 'Cash Flow Statements'.

The accompanying notes form an integral part of the financial statements.

This is the Cash Flow Statement referred to in our report of even date

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN - W100919**

**For and on behalf of the Board of Directors of**
**Raviraj Process Controls Limited**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**Sd/-**
**Ravi B Darira**
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**DIN: 01219671**

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**M. No.: A17716**

**Sd/-**
**Prashant N Burunkar**
**CFO**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**

## 1 Company information

Raviraj Process Controls Limited (formerly known as Raviraj Process Controls Private Limited) (the "Company") was incorporated in India on 14th January, 2019, with an initial authorised share capital was ₹1,00,000 (Rupees One Lakh only), which was subsequently increased to ₹18,00,00,000 (Rupees Eighteen Crores only). The registered office of the Company is situated at Plot No. A/677, TTC, MIDC, Khirane, Navi Mumbai, Thane, Maharashtra, India – 400709.

## 2 Significant accounting policies

### a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of The Companies (Accounts) Rules, 2014 (the Rules) and the relevant provisions of the Act. These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

### b. Use of estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### c. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

Revenue from operations includes sales of goods and delivery/loading charges recovered but net of sales returns and Goods and Sales Tax.

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Dividend Income and Insurance claims made by the Company are accounted on receipt basis.

### d. Cash and cash equivalents

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

### e. Property, plant and equipment and intangible assets

#### Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from derecognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**Intangible assets**

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives.

**f. Depreciation**

Depreciation on property, plant and equipments is provided on Straight Line Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

| Class of Assets | Useful life as per schedule ll | Useful Life as per Company |
|---|---|---|
| Building | 30 Years | 30 Years |
| Office equipment | 5 Years | 5 years |
| Computers | 3 years | 3 years |
| Electrical Installations | 10 years | 15 years |
| Furniture and fixtures | 10 years | 10 years |
| Plant and Machinery | 15 years | 15 years |
| Software | 5 years | 4 years |
| Vehicles | 8 years | 8 years |

**g. Borrowing Costs**

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, up to the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

**h. Inventories**

Inventories are stated at cost or net realisable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

**i. Investment**

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

### j. Impairment of assets

The company assesses at each reporting date whether there is an indication that an asset may be impaired. lf any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. lf no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepare separately for each of the Company's cash generating units to which the individual assets are allocated. These ' budgets and forecast calculations are generally covering a period of five years. For longer periods- a long term growth rate is calculated and applied to project future cash flows after the fifth year.

impairment losses of continuing operations are recognized in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. lf such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

### k. Retirement Benefits:

(i) Short-term employee

Short term employee benefits are recognized as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the year in which the employee renders the related service

(ii) Post employment benefits
<u>Defined Contribution Plan</u>

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. lf the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. lf the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

<u>Defined benefit Plans</u>

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company recognizes termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. lf the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

### l. Earning Per Share

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

### m. Taxation

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognized only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognized. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

### n. Provisions, contingent liabilities and contingent assets

#### (i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

#### (ii) Contingent Liabilities

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

#### (iii) Contingent Assets

Contingent Assets are neither recognized nor disclosed in the financial statements.

### o. Segment Reporting

Segment reporting is not applicable on the company.

### p. Leases

Leases where the Less or effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

### q. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.

### r. Foreign exchange transactions

#### a) Initial recognition

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

#### b) Conversion

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate prevailing on that date.

#### c) Exchange differences

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognized as income or expense in the year in which they arise.

**3 Share capital** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| **Authorised shares** | | |
| 1,80,00,000 equity shares of face value of Rs.10 each | **1,800.00** | **1,800.00** |
| **Issued, subscribed and fully paid up shares** | | |
| 1,15,56,800 equity shares of face value of Rs.10 each | 1,155.68 | 1,155.68 |
| | **1,155.68** | **1,155.68** |

Our Company has originally acquired the Proprietorship business in the name of "Raviraj Process" pursuant to business acquisition deed of dated April 01, 2022. Thereafter Proprietor business got merged into a Raviraj process Controls Private limited.

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

| Particulars | As at 31 March, 2026 | As at 31 March, 2026 | As at 31 March, 2025 | As at 31 March, 2025 |
|---|---|---|---|---|
| **Equity shares** | **Number** | **Amount** | **Number** | **Amount** |
| Opening balance at the beginning of the year | 1,15,56,800 | 11,55,68,000.00 | 1,15,56,800 | 11,55,68,000.00 |
| Movement during the year | - | - | - | - |
| **Outstanding at the end of the year** | **1,15,56,800** | **11,55,68,000.00** | **1,15,56,800** | **11,55,68,000.00** |

**(b) Rights, preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Particulars of shareholders holding more than 5% shares**

| Particulars | As at 31 March, 2026 | As at 31 March, 2026 | As at 31 March, 2025 | As at 31 March, 2025 |
|---|---|---|---|---|
| | **No. of shares** | **% age of holding** | **No. of shares** | **% age of holding** |
| **Equity shares of Rs. 10 each fully paid up** | | | | |
| **Ravi B Darira** | 60,66,480.00 | 52.49% | 60,66,480.00 | 52.49% |

**(d)** There are no shares reserved for issue under options and no contracts/commitments for the sale of shares/disinvestment.

**(e)** There are no shares issued pursuant to contract without payment being received in cash or allotted as fully paid up bonus shares or shares bought back for the period of five years immediately preceding the date of these financial statements.

**4 Reserves and surplus** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| Securities Premium | 590.82 | 590.82 |
| **Surplus in the Statement of Profit and Loss** | | |
| Opening Balance | 1,320.59 | 927.78 |
| Add: Profit for the year | 491.11 | 392.81 |
| Closing Balance | **1,811.70** | **1,320.59** |
| **Total** | **2,402.52** | **1,911.40** |

**5 Long-term borrowings** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| a) Bonds/debentures | - | - |
| b) Term loans | | |
| from banks & NBFC | 175.92 | 11.23 |
| from other parties | - | - |
| c) Unsecured Loan from Directors | 383.16 | 722.26 |
| d) Unsecured Loan from Others | 88.55 | 269.57 |
| **Total** | **647.63** | **1,003.06** |

1. The Company has not defaulted in repayment of interest. Further, there have been no default in repayment of loan.
2. Loan from Directors and Shareholders is interest free.

**6 Deferred Tax Liabilities (Net)** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| l. Deferred tax liabilities: | | |
| On account of timing difference | | |
| a) Depreciation | 88.78 | 73.15 |
| b) Financial Assets | - | - |
| **Sub - total (A)** | **88.78** | **73.15** |
| ll. Deferred tax assets | | |
| On account of timing difference | - | - |
| a) Depreciation & Financial Assets | - | - |
| **Sub - total (B)** | **-** | **-** |
| **Total** | **88.78** | **73.15** |

**Raviraj Process Controls Limited**
**(Formerly known as Raviraj Process Controls Private Limited)**
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**Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2026**

**7 Short-term borrowings** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| (a) Overdraft & Cash Credit * | 793.67 | 449.93 |
| (b) Current Maturities of Long Term Loan | 3.76 | 94.29 |
| **Total** | **797.43** | **544.23** |

* Loan repayable on demand is secured by hypothecation of book debt and Inventory and is personal guaranteed by director.

**a. For Financial Year - 2025-26**

**(Rs. in Lakhs)**

| Quarter | Name of Bank | Particulars | Amount as per books of account | Amount as reported in the quarterly return/statement | Amount of Difference | Whether return/statement subsequently rectified |
|---|---|---|---|---|---|---|
| Q 1 June 2025 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,083.23 | 1,083.23 | - | No |
| Q 2 September 2025 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,113.73 | 1,113.73 | - | No |
| Q 3 December 2025 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,235.49 | 1,235.49 | - | No |
| Q 4 March 2026 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,400.44 | 1,400.44 | - | No |

**b. For Financial Year - 2024-25**

**(Rs. in Lakhs)**

| Quarter | Name of Bank | Particulars | Amount as per books of account | Amount as reported in the quarterly return/statement | Amount of Difference | Whether return/statement subsequently rectified |
|---|---|---|---|---|---|---|
| Q 1 June 2024 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,444.86 | 1,444.86 | - | No |
| Q 2 September 2024 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,444.34 | 1,444.34 | - | No |
| Q 3 December 2024 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,231.90 | 1,231.90 | - | No |
| Q 4 March 2025 | The Jammu and Kashmir Bank | Inventories, Trade Receivables & payables | 1,117.33 | 1,117.33 | - | No |

**8 Trade Payables** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| From Related Parties | - | - |
| From Others | 916.74 | 653.97 |
| **Total** | **916.74** | **653.97** |

**Trade Payables ageing schedule**

**As at 31 March, 2026** **(Rs. in Lakhs)**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)MSME | - | - | - | - | - |
| (ii)Others | 846.64 | 15.13 | 11.68 | 43.29 | **916.74** |
| (iii) Disputed dues –MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| **Total** | **846.64** | **15.13** | **11.68** | **43.29** | **916.74** |

**Trade Payables ageing schedule**

**As at 31 March, 2025** **(Rs. in Lakhs)**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)MSME | 100.47 | - | - | - | 100.47 |
| (ii)Others | 494.60 | 16.82 | 42.08 | - | 553.50 |
| (iii) Disputed dues –MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| **Total** | **595.07** | **16.82** | **42.08** | **-** | **653.97** |

**9 Other current liabilities** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| Advance From Customer | 4.89 | 3.03 |
| Statutory Dues payable | 14.40 | 12.18 |
| Salary Payable | 82.77 | 105.85 |
| Deposit Payable | 0.88 | 0.88 |
| Credit Card Payable | - | 15.67 |
| Creditor For Capital Goods | 34.42 | 48.05 |
| **Total** | **137.37** | **185.66** |

**10 Short-term provisions** **(Rs. in Lakhs)**

| Particulars | As at 31 March, 2026 | As at 31 March, 2025 |
|---|---|---|
| (a) Provision for Taxation | 283.87 | 99.25 |
| (b) Provision for Gratuity | 31.33 | 20.58 |
| (c) CSR Provision | 4.00 | 4.00 |
| **Total** | **319.19** | **123.83** |

## 11.1 Property, Plant and Equipment

**Details of Additions, Adjustments, Depreciation and Net Block Asset Class Wise-2025-26**

**1 Tangible Assets** **(Rs. in Lakhs)**

| Particulars | Computers | Land | Building | Plant and Machinery | Furniture and Fixtures | Office Equipments | Vehicles | Total |
|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | |
| **As at 31st March, 2024** | **5.89** | **176.01** | **291.75** | **2,473.11** | **37.97** | **27.45** | **39.63** | **3,051.81** |
| Additions | 3.93 | - | 33.05 | 28.94 | 0.17 | 2.86 | - | 68.97 |
| Disposals/Adjustments | - | - | - | - | - | - | - | - |
| **As at 31st March, 2025** | **9.82** | **176.01** | **324.80** | **2,502.05** | **38.14** | **30.31** | **39.63** | **3,120.77** |
| Additions | 7.02 | - | - | 475.04 | 21.77 | 13.60 | - | 517.43 |
| Disposals/Adjustments | - | - | - | - | - | - | - | - |
| **As at 31st March, 2026** | **16.84** | **176.01** | **324.80** | **2,977.10** | **59.91** | **43.92** | **39.63** | **3,638.21** |
| **Depreciation** | | | | | | | | |
| **As at 31st March, 2024** | **4.45** | **-** | **40.00** | **190.99** | **12.31** | **5.76** | **16.54** | **270.04** |
| Charge for the Year | 2.33 | - | 7.10 | 115.04 | 2.80 | 1.71 | 3.68 | 132.66 |
| Disposals | - | - | - | - | - | - | - | - |
| **As at 31st March, 2025** | **6.79** | **-** | **47.09** | **306.03** | **15.11** | **7.47** | **20.22** | **402.70** |
| Charge for the Year | 4.56 | - | 7.10 | 138.64 | 4.87 | 2.78 | 3.68 | 161.63 |
| Disposals | - | - | - | - | - | - | - | - |
| **As at 31st March, 2026** | **11.34** | **-** | **54.19** | **444.66** | **19.98** | **10.25** | **23.91** | **564.33** |
| **Net Block** | | | | | | | | |
| **As at 31st March, 2026** | **5.50** | **176.01** | **270.61** | **2,532.43** | **39.93** | **33.67** | **15.72** | **3,073.88** |
| **As at 31st March, 2025** | **3.04** | **176.01** | **277.71** | **2,196.03** | **23.03** | **22.85** | **19.41** | **2,718.07** |

## 11.2 Intangible Asset

| Particular | Total |
|---|---|
| **Cost** | |
| **As at 31st March, 2024** | **2.81** |
| Additions | - |
| Disposals/Adjustments | - |
| **As at 31st March, 2025** | **2.81** |
| Additions | 0.78 |
| Disposals/Adjustments | - |
| **As at 31st March, 2026** | **3.59** |
| **Depreciation** | |
| **As at 31st March, 2024** | **1.57** |
| Charge for the Year | 0.60 |
| Disposals | - |
| **As at 31st March, 2025** | **2.18** |
| Charge for the Year | 0.51 |
| Disposals | - |
| **As at 31st March, 2026** | **2.69** |
| **Net Block** | |
| **As at 31st March, 2026** | **0.90** |
| **As at 31st March, 2025** | **0.64** |

## 11.3 Capital work-in-Progress

**Ageing for Capital work-in-progress as at 31 March 2026 is as follows :**

| | Amount in Capital work-in-progress for a period of | | | | |
|---|---|---|---|---|---|
| **Particular** | **Less than 1 year** | **1 - 2 years** | **2 - 3 years** | **More than 3 years** | **Total** |
| Plant & Machinery | - | - | - | - | - |
| | - | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** | **-** |

**Ageing for Capital work-in-progress as at 31 March 2025 is as follows :**

| | Amount in Capital work-in-progress for a period of | | | | |
|---|---|---|---|---|---|
| **Particular** | **Less than 1 year** | **1 - 2 years** | **2 - 3 years** | **More than 3 years** | **Total** |
| Plant & Machinery | 244.97 | - | - | - | **244.97** |
| | - | - | - | - | - |
| **Total** | **244.97** | **-** | **-** | **-** | **244.97** |

**12 Long-term loans and advances** (Rs. in Lakhs)

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| **Secured, considered good / Unsecured, considered good / Doubtful** | | |
| Capital Advances | 163.72 | 16.62 |
| **Total** | **163.72** | **16.62** |

**13 Other non-current assets** (Rs. in Lakhs)

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Other non-current assets | 568.68 | 620.33 |
| **Total** | **568.68** | **620.33** |

**14 Inventories** (Rs. in Lakhs)

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Raw Material (including Goods in Transit) | 731.92 | 415.94 |
| Work-in-Process | 174.14 | 158.31 |
| Finished Goods | 412.45 | 374.95 |
| **Total** | **1,318.51** | **949.21** |

**15 Trade Receivables** (Rs. in Lakhs)

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| From Related Parties | - | - |
| Others | 1,009.14 | 779.03 |
| **Total** | **1,009.14** | **779.03** |

**Trade Receivables ageing schedule**

**As at 31st March, 2026** (Rs. in Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | < 6 months | 6 months-1 year | 1-2 years | 2-3 years | > 3 years | Total |
| Undisputed Trade receivables – considered good | 882.09 | - | - | 125.31 | 1.74 | **1,009.14** |
| Undisputed Trade Receivables – considered doubtful | - | - | - | - | - | **-** |
| Disputed Trade Receivables considered good | - | - | - | - | - | **-** |
| Disputed Trade Receivables considered doubtful | - | - | - | - | - | **-** |
| **Total** | **882.09** | **-** | **-** | **125.31** | **1.74** | **1,009.14** |

**As at 31st March, 2025** (Rs. in Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | < 6 months | 6 months-1 year | 1-2 years | 2-3 years | > 3 years | Total |
| Undisputed Trade receivables – considered good | 555.73 | - | 221.56 | 1.74 | - | **779.03** |
| Undisputed Trade Receivables – considered doubtful | - | - | - | - | - | **-** |
| Disputed Trade Receivables considered good | - | - | - | - | - | **-** |
| Disputed Trade Receivables considered doubtful | - | - | - | - | - | **-** |
| **Total** | **555.73** | **-** | **221.56** | **1.74** | **-** | **779.03** |

**Raviraj Process Controls Limited**

**(Formerly known as Raviraj Process Controls Private Limited)**

**CIN:U31904MH2019PLC319561**

**Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2026**

**16 Cash and bank balances** **(Rs. in Lakhs)**

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| **Cash and cash equivalents** | | |
| Balances with banks | 0.19 | 0.19 |
| Cash on hand | 36.31 | 22.22 |
| Fixed Deposit (Original maturity within 3 month) | 3.48 | 2.15 |
| **Total** | **39.98** | **24.56** |

**17 Short-term loans and advances** **(Rs. in Lakhs)**

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Staff Advances | 7.91 | 0.47 |
| Security Deposit | 139.74 | 123.13 |
| **Total** | **147.65** | **123.60** |

**18 Other current assets** **(Rs. in Lakhs)**

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Prepaid Expenses | 45.52 | 21.52 |
| Advance to Suppliers | 59.35 | 125.36 |
| Balances with Revenue Authority | 37.99 | 27.07 |
| **Total** | **142.85** | **173.95** |

**19 Revenue from operations** **(Rs. in Lakhs)**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Sale of products | | |
| Sale of Products - Export | 570.69 | 468.28 |
| Sale of Products - Domestic | 4,104.58 | 3,394.60 |
| **Total Revenue From Operations** | 4,675.27 | 3,862.88 |
| OTHER OPERATING REVENUE | | |
| Gain on Forex fluctuation (Net) | 16.05 | 8.18 |
| Discount received | 1.19 | 0.24 |
| **Total Other Operating Revenue** | 17.24 | 8.42 |
| **Total** | **4,692.51** | **3,871.29** |

**20 Other Income** **(Rs. in Lakhs)**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Interest income | 1.99 | 0.08 |
| Sundry balances written back | 18.74 | 0.56 |
| Miscellaneous income | 4.84 | 0.32 |
| **Total** | **25.56** | **0.96** |

**21 Cost of materials consumed** **(Rs. in Lakhs)**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Raw Materials : Opening | 415.94 | 356.29 |
| Add. Purchase | 2,679.26 | 2,143.02 |
| Less. Raw Material : Closing | (731.92) | (415.94) |
| **Total** | **2,363.29** | **2,083.36** |

**22 Changes in inventories of stock-in-trade** **(Rs. in Lakhs)**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| **Inventories at the end of the year** | | |
| Work In Progress | 174.14 | 158.31 |
| Finished Goods | 412.45 | 374.95 |
| | **586.59** | **533.26** |
| **Inventories at the beginning of the year** | | |
| Work In Progress | 158.31 | 159.31 |
| Finished Goods | 374.95 | 375.66 |
| | **533.26** | **534.97** |
| **Net (increase)/decrease in inventory** | **(53.33)** | **1.71** |

**23 Employee benefits expense** **(Rs. in Lakhs)**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Salaries and wages | 567.96 | 361.17 |
| Contribution to provident and other funds | - | - |
| Gratuity Provision to be made | 10.74 | 7.76 |
| Managerial remuneration | 121.55 | 126.00 |
| Staff welfare expense | 10.84 | 13.89 |
| **Total** | **711.09** | **508.83** |

Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2026

**24 Finance Cost** (Rs. in Lakhs)

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Interest Paid on Bank Borrowing | 77.12 | 106.47 |
| Interest on Indirect Taxes | 0.07 | 3.31 |
| Interest on Direct Taxes | 14.09 | 0.30 |
| Interest on Vehicle Loan | 1.17 | 1.65 |
| Other Finance Cost | 21.89 | 22.02 |
| **Total** | **114.34** | **133.75** |

**25 Other expenses** (Rs. in Lakhs)

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| **Manufacturing Expenses** | | |
| Factory Repairs and Maintainance | 11.65 | 42.82 |
| Freight & Cartage | 82.31 | 72.51 |
| Power and Fuel | 112.81 | 94.79 |
| Water Expenses | 3.07 | 3.06 |
| Other Manufacturing expenses | 72.40 | 32.43 |
| Communication Expenses | 1.12 | 4.28 |
| Travelling and Conveyance | 28.36 | 8.53 |
| Computer Expenses | 1.26 | 1.93 |
| Office Maintainance Expenses | 9.12 | 6.86 |
| Loading & Unloading Expenses | 0.25 | - |
| **Administrative Expenses** | | |
| Printing and Stationery | 2.56 | 2.93 |
| Business Promotion Expenses | 15.74 | 8.39 |
| Insurance | 3.47 | 1.11 |
| Legal and Professional Charges | 63.07 | 38.72 |
| Brokerage and Commission | 14.00 | 12.15 |
| Advertisment | 0.22 | 2.14 |
| Sundry Expenses | 0.22 | 0.20 |
| Repairs and Maintainance | 5.18 | 6.09 |
| Rent | 195.75 | 89.44 |
| Bank Charges | 18.91 | 5.35 |
| Transport Charges | 14.80 | 13.80 |
| Certification Charges | 1.56 | 1.56 |
| **Sales & Distribution Expenses** | | |
| CSR Expenses | 5.11 | - |
| Rates and Taxes | 2.17 | - |
| Vehicle Expenses | 6.49 | 3.84 |
| Security Charges | 11.78 | 9.84 |
| Membership & Subscription Exp | 0.41 | 1.33 |
| Packing & Forwarding Charges | 0.40 | - |
| **Other Expenses - Remuneration to Auditor** | | |
| Statutory Audit Fees | 2.75 | 1.85 |
| Tax Audit Fees | 1.50 | - |
| Other GST & Tax Matters including representation | 16.98 | - |
| **Total** | **705.43** | **465.96** |

**26 Earnings per share**

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Profit attributable to shareholders | 491.11 | 392.81 |
| Nominal value per share (in Rs.) | 10.00 | 10.00 |
| Weighted average number of equity shares outstanding during the year | 1,15,56,800 | 1,15,56,800 |
| Basic & earnings per share (in Rs.) | 4.25 | 3.40 |
| Diluted earnings per share (in Rs.) | 4.25 | 3.40 |

**Raviraj Process Controls Limited**
**(Formerly known as Raviraj Process Controls Private Limited)**
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## 27 Statement Of Contingent Liabilities

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Claims against the company not acknowledged as Debts | NIL | NIL |
| Bank Guarantee (Financial) | NIL | NIL |
| Bank Guarantee (Performance) | NIL | NIL |
| lncome Tax Demand | NIL | 54.82 |
| TDS Demand | NIL | NIL |
| Sales Tax Demand | NIL | NIL |
| Other moneys for which the Company is contingently liable | NIL | NIL |
| Commitments (to the extent not provided for) | NIL | |
| Estimated amount of contracts remaining to be executed on capital account and not provided for | NIL | NIL |
| Uncalled liability on shares and other investments partly paid | NIL | NIL |
| Other commitments | NIL | NIL |
| **Total** | **NIL** | **54.82** |

**Raviraj Process Controls Limited**
**(Formerly known as Raviraj Process Controls Private Limited)**
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**28 Statement of Provision - Gratuity**

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

**(Rs. in Lakhs)**

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| Projected Benefit Obligation | 31.33 | 20.58 |
| Funding Status | Unfunded | Unfunded |
| Fund Balance | N.A | N.A |
| Current Liability | 9.10 | 3.84 |
| Non Current Liability | 22.23 | 16.74 |

The actuarial assumptions used in accounting for the gratuity plan were as follows:

**(Rs. in Lakhs)**

| Particulars | As at 31st March, 2026 | As at 31st March, 2025 |
|---|---|---|
| | | |
| Demographic Assumption: | | |
| Mortality Rate | Indian Assured Lives Mortality (2012-14) Ultimate | Indian Assured Lives Mortality (2012-14) Ultimate |
| Retirement Age (Years) | 65 | 65 |
| Attrition Rate (Withdrawal Rate %) | | |
| Upto 30 years | 15 | 23 |
| From 31 to 44 years | 5 | 8 |
| Above 44 Years | 9 | 12 |
| Financial Assumption: | | |
| Salary Escalation Rate (%) | 5 | 5 |
| Discount Rate (%) | 7.90 | 7.04 |

**Raviraj Process Controls Limited**
**CIN:U31904MH2019PLC319561**
**Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2026**

**29 Financial Ratios**

| Ratio | As at 31st March, 2026 | As at 31st March, 2025 | %Variance | Reason For Variance |
|---|---|---|---|---|
| | | | | |
| Current Ratio * | 1.22 | 1.36 | -9.96% | |
| Debt - Equity Ratio* | 0.41 | 0.50 | -19.50% | |
| Debt Service Coverage Ratio | 2.76 | 1.10 | 151.59% | Due to increase in net profit and decrease in debt. |
| Return on Equity Ratio* | 0.15 | 0.14 | 8.35% | |
| Inventory turnover ratio * | 2.04 | 2.27 | -10.09% | |
| Trade Receivables turnover ratio* | 5.25 | 4.52 | 16.13% | |
| Trade payables turnover ratio * | 3.41 | 4.00 | -14.71% | |
| Net capital turnover ratio | 9.63 | 7.13 | 34.95% | Due to increase in net profit for the year compare to previous year |
| Net profit ratio * | 10.47% | 10.15% | 3.15% | |
| Return on Capital employed* | 16.58% | 14.72% | 12.64% | |
| Return on investment * | 0.00% | 0.00% | - | |

*There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the other key financial ratios.

**30 Related party Transaction**

**a) List of related parties and relationships**

| Sr. | Name | Relations |
|---|---|---|
| | **Key Mangerial Personnel** | |
| 1 | Ravi Darira | Managing Director |
| 2 | Sonia Darira | Director |
| 3 | B.N Rao | Director |
| 4 | Pooja Chugh | Director |
| 5 | Tushar Sodha | Independent Director |
| 6 | Gaurav Darira | Director |
| | **Relative of Key Mangerial Personnel** | |
| 7 | Rajesh Darira | Relative of KMP |
| 8 | Veena Balasubrahmanya Rao | Relative of KMP |
| 9 | Saniya Ravi Darira | |
| | **Enterprises having Significant Influence** | |
| 10 | B.N Rao HUF | Directors are members of HUF |

**b) Details of related party transactions in the ordinary course of the business** **(Rs. in Lakhs)**

**AS ON 31.03.2026**

| **A. Transactions with Related Parties during the year**<br>**Nature of Transactions** | **Director** | **Relative of KMP** |
|---|---|---|
| **Remuneration Paid - Ravi Darira** | 96.00 | - |
| **Remuneration Paid - Sonia Darira** | 30.00 | - |
| **Remuneration Paid - Gaurav Darira** | 36.00 | - |
| **Remuneration Paid - Sania Darira** | - | 12.00 |
| **Loan Taken - Ravi Darira** | 160.97 | - |
| **Loan Taken Repaid - Ravi Darira** | 500.07 | - |

| **B. Outstanding Balances**<br>**Nature of Transactions** | **Director** | **Relative of KMP** |
|---|---|---|
| **Remuneration Payable - Ravi Darira** | - | - |
| **Remuneration Payable - Sonia Darira** | - | - |
| **Loan Taken - Ravi Darira** | 383.16 | - |

**Note: During the year, remuneration paid to the Director amounting to Rs. 40.50 lakhs, has been capitalised due to there involvement in capital projects.**

**AS ON 31.03.2025**

| **A. Transactions with Related Parties during the year**<br>**Nature of Transactions** | **Director** | **Relative of KMP** |
|---|---|---|
| **Remuneration Paid - Ravi Darira** | 96.00 | - |
| **Remuneration Paid - Sonia Darira** | 30.00 | - |
| **Loan Taken - Ravi Darira** | 641.94 | - |
| **Loan Taken Repaid - Ravi Darira** | 818.92 | - |
| **Loan Taken - Sonia Darira** | 559.90 | - |
| **Loan Taken Repaid - Sonia Darira** | 635.83 | - |

| **B. Outstanding Balances**<br>**Nature of Transactions** | **Director** | **Relative of KMP** |
|---|---|---|
| **Remuneration Payable - Ravi Darira** | 5.23 | - |
| **Remuneration Payable - Sonia Darira** | 2.74 | - |
| **Loan Taken - Ravi Darira** | 722.26 | - |
| **Loan Taken - Sonia Darira** | - | - |

**31 Additional Notes**

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March 2026:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

**For G P V J & CO LLP**
**Chartered Accountants**
**FRN - W100919**

**Sd/-**
**CA Vijay Janardan Jadhav**
**Partner**
**Membership No.: 137157**

**UDIN: 26137157NRFOBC5188**
**Place: Mumbai**
**Date: 01-09-2026**

**For and on behalf of the Board of Directors of**
**Raviraj Process Controls Limited**

**Sd/-**
**Ravi B Darira**
**Managing Director**
**DIN: 01219671**

**Sd/-**
**Gaurav Darira**
**Director**
**DIN: 11033029**

**Sd/-**
**Rajni Lamba**
**Company Secretary**
**M. No.: A17716**

**Sd/-**
**Prashant N Burunkar**
**CFO**

**Place: Mumbai**
**Date: 01-09-2026**

**Place: Mumbai**
**Date: 01-09-2026**