Notice of Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management andAdministration) Rules, 2014, each as amended.]

VOTING STARTS ON	VOTING ENDS ON
Wednesday, September 16, 2026, at 09.00 a.m. (IST)	Thursday, October 15, 2026, at 05.00 p.m. (IST)

Dear Members,

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('Act') (including any statutory modification or re-enactment thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), to transact the special business as set out hereunder by passing Special Resolutions, by way of Postal Ballot only by voting through electronic voting means ('remote e-voting').

Pursuant to Section 102, Section 110 and other applicable provisions of the Act, the statement pertaining to the said Resolutions setting out the material facts and the reasons/rationale thereof ('Statement') are annexed to this Postal Ballot Notice ('Notice') for your consideration and forms part of this Notice.

In compliance with MCA Circulars, the Company sends this Notice only in electronic form, to those Members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent/ Depositories. Accordingly, a physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place only through the remote e-voting system. The detailed procedure for remote e-voting forms part of the 'Notes' section to this Notice.

Pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the Ministry of Corporate Affairs (MCA) Circulars and SS-2, the Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged in the services of National Securities Depository Limited (NSDL) for the purpose of providing remote e-voting facility to its members. The instructions for remote e-voting are appended to this Notice.

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting not later than Thursday, October 15, 2025, at 05.00 p.m. (IST). The remote e-voting facility will be disabled by NSDL immediately thereafter.

SPECIAL BUSINESS:

1. TO APPROVE ISSUANCE OF EQUITY SHARES ON A PREFERENTIAL BASIS

*To consider and if thought fit, to pass the following resolution as a **Special Resolution**:*

"**RESOLVED THAT** pursuant to the provisions of Section 42 and section 62(1)(c) of the Companies Act, 2013 (including any statutory modifications(s) or re-enactment(s) thereof, for the time being in force), Rules made thereunder, any other applicable guidelines/regulations issued by the Government of India and any other relevant authority(ies), including but not limited to the Reserve Bank of India under the Foreign Exchange Management Act, 1999 (including any statutory modification or enactment thereof, for the time being in force) and the enabling provisions of the Memorandum and Articles of Association of the Company, the approval of the Board of the Company be and is hereby accorded to allot 8,30,00,000 equity shares of INR 10 (Rupees Ten) each at a premium of INR 42.42 per equity share by way of preferential allotment on private placement basis to AB InBev Asia B.V. (formerly known as SABMiller Asia B.V.) in the manner as prescribed below:

Name of Investor	***Address***	***No. of Equity Shares***	***Total Value Including premium (in INR)***
AB InBev Aisa B.V. (Formerly known as SAB Millier Asia B.V.)	*Ceresstraat 1, 4811, CA, Breda, Or Postbus 3212, 4800 MA Breda, the Netherlands*	*8,30,00,000*	*4,35,08,60,000*
TOTAL		*8,30,00,000*	*4,35,08,60,000*

RESOLVED FURTHER THAT any directors(s) of the Company, be and are hereby severally authorized to make necessary filings with the Reserve Bank of India, Registrar of Companies/ Ministry of Corporate Affairs) and other relevant statutory authorities and to take such necessary steps and action, obtain consent or give directions as may be required or necessary in their absolute discretion for the purpose of ensuring compliance pertaining to payment of requisite amount of stamp duty on the equity shares allotted by the Company and to settle any questions that may arise in this regard or necessary or desirable in connection with or incidental to giving effect to the above resolutions, and to submit all documents to the concerned authorities with respect to the same.

RESOLVED FURTHER THAT the new equity shares to be allotted under the aforesaid private placement cum preferential issue shall be in dematerialized form and be credited to the demat account of the allottee in accordance with the applicable provisions of the Companies Act, 2013 and Depositories Act, 1996 and be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari- passu in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT any director(s) of the Company be and are hereby authorized to issue a certified copy of this resolution to anyone concerned or interested in the matter."

By order of the Board
Anheuser Busch Inbev India Limited

Sd/-

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Mahesh Kumar Mittal
Whole Time Director
DIN: 09071616

Date: 15.09.2026
Place: Bangalore

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Secretarial Standard-2 on General Meetings (SS-2), each as amended issued by the Institute of Company Secretaries of India setting out material facts in respect of the special business to be transacted is annexed.

2. Pursuant to the provisions of Section 110 of the Act, read with the Companies (Management and Administration) Rules, 2014, (Rules), the consent of the Company's Members for the resolution as set out in this Notice is proposed to be obtained by means of a Postal Ballot. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories / Registrar and Share Transfer Agent. Accordingly, the communications of the assent or dissent of the Members would take place through the e-voting system only. Therefore, those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below in e-voting Instructions.

3. In compliance with MCA Circulars, Postal Ballot Notice is being sent to all the Members electronically by email who have registered their e-mail addresses with the Depository or with the Company and whose names appear in the Register of Members as received from Depositories as on Friday September 11, 2026 ("the cut-off date"). Members whose names appear on the Register of Members / List of Beneficial Owners as on the cut-off date will only be considered eligible for the purpose of e-voting. A person who is not a Shareholder as on the cut-off date, should treat this Postal Ballot Notice for information purposes only.

4. The remote e-voting period commences on Wednesday, September 16, 2026, at 09.00 a.m. IST and ends on Thursday, October 15, 2026, at 5.00 p.m. IST. The remote e-voting facility will be disabled by NSDL immediately thereafter.

5. The voting rights of the Shareholders shall be in proportion to their shares in the total paid-up equity share capital of the Company, as on the cut-off date.

6. Resolution passed by Members with requisite majority through remote e-voting are deemed to be passed on Thursday, October 15, 2026, i.e. the last date specified for receipt of votes through remote e-voting as if they have been passed at a General Meeting of the Members.

7. The vote in this Postal Ballot cannot be exercised through proxy.

8. The Board of Directors has appointed Ms. Sarvari Shah and failing her Mr. Mitesh Dhabliwala, Practicing Company Secretaries of M/s. Parikh & Associates, Company Secretaries, as the Scrutinizer to scrutinize the postal ballot process in fair and transparent manner.

9. The Scrutinizer will submit his/her report to the Chairman, or any other person authorised by him, after scrutiny of the votes cast, on the result of the Postal Ballot within two working

days from the conclusion of the postal ballot e-voting. The Scrutinizer's decision on the validity of votes cast will be final.

10. The results declared along with the Scrutinizer's Report shall be placed on the website of NSDL at www.evoting.nsdl.com immediately after the results are declared by the Chairman or any other person so authorized by him.

11. The Members may download the Notice from the website of company https://abinbevindia.in or website of NSDL www.evoting.nsdl.com.

12. All documents referred to in the Notice will be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the conclusion of the Postal Ballot i.e., Thursday, 15th October 2026 Members seeking to inspect such documents can send an Email to Company's Email-ID: Ind companysecretary@In.ab-inbev.com

13. Process for Registration of e-mail addresses:

Shareholders holding shares in physical mode are requested to dispatch the KYC Form at MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited (RTA), C-101, 247 Park, LBS Marg, Vikhroli West Mumbai 400 083 for registering email ID. A request letter providing name of the Member, Folio No., mobile no., and email address to be registered/updated and signed by Member (first holder, in case of jointly held) and self-attested scanned copy of PAN as per prescribed ISR-1 format.

14. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to upload their Board Resolution / Power of Attorney / Authority Letter by clicking on 'Upload Board Resolution/Authority Letter' displayed under 'e-Voting' tab on the screen or send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@parikhassociates.com with a copy marked to evoting@nsdl.com.

15. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or 022– 48867000 or send a request to Ms. Rimpa Bag, Assistant Manager, NSDL at evoting@nsdl.com for any further clarifications.

16. Process to cast votes through remote e-voting:

The way to vote electronically on NSDL e-Voting system consists of 'Two Steps' which are mentioned below:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

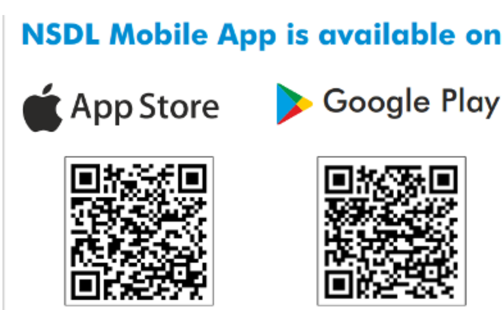
Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added

services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@parikhassociates.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website

will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Rimpa, Assistant Manager- NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Ind_companysecretary@In.ab-inbev.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Ind_companysecretary@In.ab-inbev.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By order of the Board
Anheuser Busch Inbev India Limited

Sd/-
Mahesh Kumar Mittal
Whole Time Director
DIN:09071616

Date: 15.09.2026
Place: Bangalore

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item 1:

The Company requires infusion of additional funds for meeting operational needs of the Company. In this regard, it is proposed to raise funds by Preferential issue of equity shares on Private Placement basis to AB Inbev Asia B.V., the Holding Company in the manner set out in the resolution under item No. 1.

In terms of Section 62(1)(c) read with Section 42 of the Companies Act, 2013 and Rules made thereunder, preferential allotment / private placement can be done only after obtaining prior approval of the shareholders by way of special resolution.

Accordingly, your directors recommend passing the resolution set at item No. 1 as a special resolution.

None of the Directors of the Company, key managerial personnel or their respective relatives are concerned or interested financially or otherwise in the proposed resolution.

The relevant details of the Offer to be issued by the Company and the disclosures in accordance with the Rule 13(2)(d) of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions of law in relation to the special resolution for Item 1, set out in the accompanying Notice are provided hereunder:

1. THE SIZE OF THE ISSUE AND NUMBER OF EQUITY SHARES TO BE ISSUED AND NOMINAL VALUE OF EACH SHARE

No. of Securities to be issued	Type of Securities	Nominal Value per Security (in INR)	Premium per Security (in INR)	Total Amount to be raised (in INR)
8,30,00,000	Equity Shares	10	42.42	4,35,08,60,000

2. THE OBJECTIVS OF THE ISSUE:

To raise additional funds for operational needs of the Company.

3. THE MANNER OF ISSUE OF SHARES:

The securities will be issued as a Preferential allotment on Private Placement basis in the manner prescribed by the Section 42 and 62(1)(c) of the Companies Act, 2013 (including any statutory modifications(s) or re- enactment thereof for the time being in force) read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of Companies (Share Capital and Debentures) Rules, 2014 as amended from time to time.

4. THE PRICE AT WHICH THE ALLOTMENT IS PROPOSED:

The equity shares are being offered at a share price of INR 52.42 (Rupees Fifty-Two and Forty-two Paise) each i.e. at a face value of INR 10 (Rupees ten) and a premium of INR 42.42 (Rupees Forty-Two and Forty-Two Paise) per equity share.

5. THE BASIS ON WHICH THE PRICE HAS BEEN ARRIVED AT:

The price of the equity shares proposed to be issued is determined on the basis of the Valuation Report dated September 11, 2026 ("**Valuation Report**") submitted by CA Harsh Chandrakant Ruparelia, Registered Valuer – Securities or Financial Assets, bearing IBBI Registration No. IBBI/RV/05/2019/11106 and Membership No. ICMAI RVO/S&FA/00054

6. NAME AND ADDRESS OF THE VALUER WHO PERFORMED THE VALUATION

Name: CA Harsh Chandrakant Ruparelia, Registered Valuer – Securities or Financial Assets (IBBI Registration No. IBBI/RV/05/2019/11106 and Membership No. ICMAI RVO/S&FA/00054)

Address: B/702, Jyoti Tower, Kandivali Jyoti Park CHS Ltd, Opp. Ahand Ashram, S.V. Road, Kandivali (West), Mumbai – 400067.

7. RELEVANT DATE WITH REFERENCE TO WHICH THE PRICE HAS BEEN ARRIVED AT:

July 31, 2026

8. TERMS OF ISSUE, INCLUDING TERMS AND RATE OF DIVIDEND ON EACH SHARE, ETC.

The equity shares shall rank *pari-passu* with existing equity Shares.

9. THE CLASS/CLASSES OF PERSONS TO WHOM THE ALLOTMENT IS PROPOSED TO BE MADE:

The offer of the issuance of equity shares is being made to AB Inbev Asia B.V. which is the Holding Company and one of the promoters of the Company.

10. INTENTION OF PROMOTERS, DIRECTORS OR KEY MANAGERIAL PERSONNEL TO SUBSCRIBE TO THE OFFER:

AB Inbev Asia B.V., an existing shareholder and promoter of the Company, intends to subscribe to 8,30,00,000 equity shares of the Company or part thereof, so as to facilitate the Company to fulfil its operational needs.

11. OFFER PERIOD:

The offer will be valid for the period of 60 (sixty) days from the date of issue of the offer letter and will lapse on the offer closing date (as defined in the offer letter) within which period offeree is required to submit its acceptance to subscribe to the equity shares in whole or part, failing which the offer will be deemed to have been rejected by the investor.

12. THE PROPOSED TIME WITHIN WHICH THE ALLOTMENT SHALL BE COMPLETED:

The equity share will be allotted to the offeree accepting the offer within a maximum period of 30 (Thirty) days from the date of the receipt of the subscription amounts from the investor.

13. THE NAME OF THE PROPOSED ALLOTEE AND THE PERCENTAGE OF POST PREFERENTIAL OFFER CAPITAL THAT MAY BE HELD BY THEM:

Name of the Allottee	Class of Shares	No. of Shares	Nominal Value per Share (in Rs.)	Total Nominal Value (in Rs.)	Percentage of Holding (Post Allotment)
AB Inbev Asia B.V.	Equity Shares	94,83,46,997	10	94,83,46,9970	86.26

14. THE CHANGE IN CONTROL, IF ANY, IN THE COMPANY THAT WOULD OCCUR CONSEQUENT TO THE PREFERENTIAL OFFER:

Ab Inbev Asia B.V. is presently a majority shareholder in the Company having substantial control and post allotment of the equity shares on preferential basis, Ab Inbev Asia B.V. will continue to hold majority shareholding and control in the Company.

15. THE NUMBER OF PERSONS TO WHOM ALLOTMENT ON PREFERENTIAL BASIS HAVE ALREADY BEEN MADE DURING THE YEAR, IN TERMS OF NUMBER OF SECURITIES AS WELL AS PRICE:

The Company has not offered or issued or allotted any securities during the current financial year of the Company

16. THE JUSTIFICATION FOR THE ALLOTMENT PROPOSED TO BE MADE FOR CONSIDERATION OTHER THAN CASH TOGETHER WITH THE VALUATION REPORT OF REGISTERED VALUER:

Not Applicable, as the allotment is being made for cash.

17. TERMS OF REDEMPTION

Not Applicable as the equity shares are not redeemable.

18. MANNER AND MODE OF REDEMPTION

Not Applicable as the equity shares are not redeemable.

19. THE EXPECTED DILUTION IN THE SHARE CAPITAL:

Negligible and immaterial.

20. PRE-ISSUE AND POST ISSUE SHAREHOLDING PATTERN OF THE COMPANY ON FULLY DILUTED BASIS:

Not Applicable, as the allotment is being made for cash.

Pre Issue Shareholding				Post Issue Shareholding			
Name of the Share Holder	**No. of shares**	**Face value**	**percentage**	**Name of the Share Holder**	**No. of shares**	**Face value**	**percentage**
AB Inbev Asia B.V.	8,65,34,699	10	85.14	AB Inbev Asia B.V.	94,83,46,997	10	86.26
Anheuser Busch Inbev Breweries Private Limited	1,42,07,625	10	13.98	Anheuser Busch Inbev Breweries Private Limited	1,42,07,625	10	13.98
SAB India Holdings	55,90,817	10	0.55	SAB India Holdings	55,90,817	10	0.55
Institutional Investors	6,248	10	0.00	Institutional Investors	6,248	10	0.00
Others	34,11,380	10	0.34	Others	34,11,380	10	0.31

21. OTHERS:

None of the Directors, Key Managerial Personnel and their relatives, are in any way interested or concerned in the proposal either directly or indirectly contained as aforesaid, except as members of the Company.

By order of the Board
Anheuser Busch Inbev India Limited

Sd/-

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Mahesh Kumar Mittal
Whole Time Director
DIN:09071616

Date: 15.09.2026
Place: Bangalore