

Deloitte Haskins & Sells

19th Floor, Shapath -V
S.G. Highway
Ahmedabad – 380 015
Gujarat, India

A Bafna & Co

K-2, Keshav Circle,
C-Scheme, Jaipur – 302001
Tel: (0141)-2372572, 2375212

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
SK FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SK Finance Limited** (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells

Chartered Accountants
(Firm Registration No. 117365W)

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G. K. Subramaniam

Partner
(Membership No 109839)
UDIN: 26109839ZDUOMS9192
Place: Mumbai
Date: July 29, 2026

For A Bafna & Co

Chartered Accountants
(Firm Registration No. 003660C)

VIVEK
GUPTA

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VIVEK GUPTA
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Vivek Gupta

Partner
(Membership No 400543)
UDIN: 26400543QHJCMQ1413
Place: Jaipur
Date: July 29, 2026

SK FINANCE LIMITED

Registered Office: G 1-2, New Market, Khasa Kothi, Jaipur, Rajasthan - 302001

Email : info@skfin.in || Phone : 0141-4161300

CIN : U65923RJ1994PLC009051

Statement of unaudited financial results for the quarter ended June 30, 2026

(₹ in lakhs except otherwise stated)

	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Refer note 9)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
	Revenue from operations				
	Interest income	62,997.72	63,129.03	58,144.96	2,45,586.50
	Fees and commission income	4,466.31	4,899.43	3,210.23	14,528.67
	Net gain on fair value changes	-	652.23	-	712.73
	Net gain on de-recognition of financial instruments under amortised cost category	6,203.01	7,945.40	3,817.31	21,532.16
(I)	Total revenue from operations	73,667.04	76,626.09	65,172.50	2,82,360.06
(II)	Other income	73.66	108.18	75.37	458.67
(III)	Total income (I+II)	73,740.70	76,734.27	65,247.87	2,82,818.73
	Expenses				
	Finance costs	27,549.27	28,389.77	27,393.43	1,11,916.69
	Net loss on fair value changes	226.87	-	259.74	-
	Impairment on financial instruments	11,102.68	4,823.38	7,840.97	32,599.96
	Employee benefits expenses	15,140.01	15,164.12	13,648.92	58,989.07
	Depreciation and amortization	1,436.11	1,384.55	1,270.50	5,298.19
	Other expenses	4,421.59	5,237.88	3,317.29	17,289.84
(IV)	Total expenses	59,876.53	54,999.70	53,730.85	2,26,093.75
(V)	Profit before tax (III-IV)	13,864.17	21,734.57	11,517.02	56,724.98
(VI)	Tax expense				
	(1) Current tax	4,965.55	3,104.74	2,627.14	12,281.75
	(2) Deferred tax	(1,528.46)	2,296.56	130.47	1,354.61
	Total tax expense	3,437.09	5,401.30	2,757.61	13,636.36
(VII)	Profit for the period/year (V-VI)	10,427.08	16,333.27	8,759.41	43,088.62
(VIII)	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	(36.15)	(51.30)	30.21	(144.59)
	Income tax relating to items that will not be reclassified to profit or loss	9.10	12.91	(7.60)	36.39
	Items that will be reclassified to profit or loss				
	Cash flow hedge reserve	(1,379.90)	2,352.33	(494.80)	2,254.56
	Income tax relating to items that will be reclassified to profit or loss	347.29	(592.04)	124.53	(567.43)
	Other comprehensive income	(1,059.66)	1,721.90	(347.66)	1,578.93
(IX)	Total comprehensive income for the period/year (VII+VIII) (comprising profit/(loss) and other comprehensive income for the period/year)	9,367.42	18,055.17	8,411.75	44,667.55
(X)	Paid-up equity share capital (face value of ₹ 1) (Refer note 8)	1,344.99	1,344.83	1,340.54	1,344.83
(XI)	Other equity				3,96,843.72
(XII)	Earnings per equity share				
	Basic (₹) (not annualized for interim periods)	7.75	12.15	6.54	32.08
	Diluted (₹) (not annualized for interim periods)	7.70	12.05	6.48	31.80

SK FINANCE LIMITED

Statement of unaudited financial results for the quarter ended June 30, 2026

(₹ in lakhs except otherwise stated)

Notes:

- 1) The above unaudited financial results of SK Finance Limited (the "Company") have been reviewed and recommended by the Audit Committee to the Board of Directors and the same has been approved at the meeting of the Board of Directors held on July 29, 2026. The report is being filed with BSE Limited and is also available on the Company's website www.skfin.in.
- 2) The Company is holding a Certificate of Registration ('CoR') and registered as a Non-Banking Financial Company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India ('RBI') Act, 1934. The Company is a NBFC classified under 'Middle Layer' pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/DOR/2025-26/339 DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025.
- 3) The above unaudited financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended, prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidelines and directions issued by the RBI or other regulators are implemented as and when they are issued/applicable.
- 4) The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2026.
- 5) Disclosure pursuant to RBI notification - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025, as amended
 - (a) Details of loans (not in default) transferred through assignment (excluding co-lending) during the quarter ended June 30, 2026.

Amount of loan accounts assigned (₹ in lakhs) *	34,861.91
Retention of beneficial economic interest (Minimum Retention Requirement)	10%
Weighted average maturity (Residual Maturity)	65 Months
Weighted average holding period	11 Months
Coverage of tangible security	2.62 times
Rating-wise distribution of rated loans	Unrated

* This amount represents 100% of Pool amount.

- (b) The Company has not acquired any loans (not in default) through assignment during the quarter ended June 30, 2026.
- (c) The Company has not transferred any stressed loans during the quarter ended June 30, 2026.
- (d) The Company has not acquired any stressed loan during the quarter ended June 30, 2026.
- (e) Details of ratings of Security Receipts ('SRs') outstanding as on June 30, 2026 are given below:

Rating	Rating Agency	Recovery Rating	Value of outstanding SRs (₹ in lakhs)
RR2	India Rating & Research	75%-100%	222.53
RR2	India Rating & Research	75%-100%	1,056.16
RR2	India Rating & Research	75%-100%	1,921.94
RR2	India Rating & Research	75%-100%	3,258.47
RR2	India Rating & Research	75%-100%	8,371.19

- 6) (a) Disclosure on Co-Lending Arrangements (CLAs) for the quarter ended June 30, 2026 wherein the Company is Partner RE in accordance with RBI notification - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025 (effective January 01, 2026)

Particulars	As at June 30, 2026
Number of CLA Partners	6
Amount of Gross principal outstanding as at June 30, 2026 (₹ in lakhs)	2,229.91
Weighted average rate of interest (%)	13.77%
Fees received/ paid	0.59
Broad Sectors in which CLA was made	Vehicle Loans and Loan against Property
Performance of loans under CLA as at June 30, 2026 :	
• Standard Loans	2,229.91
• Non-Performing Loans	-
Details related to Default Loss Guarantee (DLG) -	2.50% to 5.00%

- (b) The Company has not undertaken any Co-lending arrangement during the quarter ended June 30, 2026 with Banks or NBFCs wherein the Company is Originating RE in accordance with RBI notification - RBI/DDR/2025-26/352DOR.STR.REC.271/21.04.048 2025/26 dated November 28, 2025 (effective January 01, 2026)

- 7) The Company is primarily engaged in the business of financing in India and in Ind AS 108 "Operating Segments", this activity falls within a single operating segment and accordingly, the disclosures of Ind AS 108 have not been separately provided.
- 8) During the quarter ended June 30, 2026, the Company has allotted 15,602 equity shares to employees who have exercised their options under the approved employee stock option schemes.

SK FINANCE LIMITED

Statement of unaudited financial results for the quarter ended June 30, 2026

(₹ in lakhs except otherwise stated)

- 9) The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year March 31, 2026 and limited reviewed figures for the nine months ended December 31, 2025.
- 10) The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification / disclosure.

For and on behalf of the Board of Directors of

SK Finance Limited

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Rajendra Kumar Setia

Managing Director & CEO

DIN : 00957374

Place : Jaipur

Date : July 29, 2026

SK FINANCE LIMITED

Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ in lakhs except otherwise stated)

S No	Particulars	For the quarter ended June 30, 2026
(a)	Debt – Equity Ratio (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Net worth)	3.17
(b)	Net worth (Share Capital + Reserves & Surplus - Deferred Revenue Expenditure)	4,06,427.73
(c)	Net profit after tax	10,427.08
(d)	Total debts to total assets (Debt Securities + Borrowings other than debt securities + Subordinated debts) / (Total assets)	0.74
(e)	Net profit margin (Net profit after tax / Total income)	14.14%
(f)	Earnings per share	
	(i) Basic (₹)	7.75
	(ii) Diluted (₹)	7.70
(g)	Sector specific equivalent ratios as on March 31, 2026:	
	<u>(i) As per Ind AS</u>	
	Gross Stage 3 %	4.28%
	Net Stage 3 %	2.62%
	Provision Coverage Ratio (%)	39.69%
	<u>(ii) As per RBI asset classification norms</u>	
	Gross NPA %	4.95%
	Net NPA %	3.21%
	Provision Coverage Ratio (%)	36.28%
	iii) Capital to risk-weighted assets ratio (%)	25.98%
	iv) Liquidity Coverage Ratio (%)	185.67%

Note 1 - Other ratios/disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve/debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.

Note 2 - Gross NPA as per RBI asset classification norms is computed in line with RBI circular dated November 12, 2021. Gross stage 3 as per Ind AS is based on overdue status of loans as on the reporting dates.