ECOPMIN TECHNOLOGIES PRIVATE LIMITED
CIN: U74999TN2017PTC115222
Reg Off: No.28 B2, 2Nd Main Road, Ambattur,
Tamil Nadu, India - 600058
E-MAIL: indiasales@ecopmin.com

DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 7th Annual Report and Audited Statement of Accounts for the financial year ended 31st March 2024.

Performance of the Company

Particulars	Year ended 31st March 2024 (₹ in Thousands)	Year ended 31st March 2023 (₹ in Thousands)
Total Income	2,50,841.46	1,88,269.63
Total Expenses	2,40,998.80	1,85,786.32
Profit before tax & exceptional items	9,842.66	2,483.31
Exceptional items	-	-
Profit before tax	9,842.66	2,483.31
Tax Expenses	2,661.36	732.28
Profit after tax	7,181.30	1 ,751.03

Director Perception of Future of Company:
The Board of Directors is confident of achieving better results in the years to come.

Dividend
The Board has not recommended any dividend for the financial year ended March 31st 2024
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Changes in Share Capital
There is no change in the share capital of your company till the date of preparation of financial statements.

Director and Board Meetings
The Board of Directors comprises of:

Sl. No.	Name	Designation
1	Vinoth	Managing Director
2	Jeyakumar	Director
3	Madhu Mala	Director
4	Dushyanth Kumar Sanaka	Director

The details of Board meeting held during the year and the attendance of directors is provided herewith:

Sl. No.	Dates of Meetings of the Board	No. of Directors on the Date of Meeting	Total No. of Directors Attended	Remarks
1	06/04/2023	4	4	Nil
2	17/07/2023	4	4	Nil
3	04/09/2023	4	4	Nil
4	31/10/2023	4	4	Nil
5	18/12/2023	4	4	Nil
6	20/02/2024	4	4	Nil

The meetings of the Board were held periodically as prescribed under section 173(1) of the Act.

Particulars of Loans, Guarantees, or Investments under section 186 of Companies Act, 2013
During the financial year, the company has not given any loans, guarantees or made investments under the provisions of Section 186 of the Companies Act,2013 and the Rules made there under.

Particulars of Contracts or Arrangements with Related Parties
There are no Contracts entered into with Related Parties which are covered u/s 188 of the Companies Act, 2013.

Material Changes Affecting the Financial Position of The Company
There are no material changes and commitments between 31st March 2024 and the date of this report having an adverse bearing on the financial position of the company.

Conservation of Energy, Technology Absorption, Research and Development and Foreign Exchange Earnings and Outgo

Conservation of Energy
During the year the company had run the operations efficiently and right from the inception all the necessary and adequate steps have been taken for energy conservation. It lays great emphasis towards a safe and clean environment and continues to adhere to all regulatory requirements and guidelines.

Risk Management Policy

Your Company, has introduced and adopted appropriate risk-management measures, policies, systems and processes that seek to strike an appropriate balance between risk and returns.

Details of Significant & Material Orders Passed by The Regulators or Court or Tribunal
During the financial year, there are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and your company's operations in future.

Details of Adequacy of Internal Financial Controls
Your company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosure.

Deposits
Your Company has not accepted any deposits during the financial year under review.

Statutory Auditor
M/s. R D Rajasekaran & Associates, Chartered Accountants (FRN: 018468S), were re-appointed as the Statutory Auditors of the Company at the Annual General Meeting (AGM) held in the year 2023 to hold office for a period of five years, until the conclusion of the AGM to be held in the year 2028.

Subsequent to their re-appointment, the firm has converted into a Limited Liability Partnership (LLP) with effect from May 9, 2025, under the name R N H & Co LLP, with an updated Firm Registration Number (FRN) 018468S/S000151.

The Board of Directors has taken note of this conversion, and as there is no change in the audit firm's legal standing concerning its appointment, the existing term of appointment shall continue as originally approved.

Board's Comment in the Auditors' Report
The Auditors' Report for financial year ended 31st March 2024 does not contain any qualification, reservation, or adverse remark and do not call for any further comments.

Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013
Your Company has in place an Anti-Sexual Harassment Policy named "Policy against Sexual Harassment" in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition &Redressal) Act, 2013. An Internal Complaints Committees (ICC) has been set up to redress complaints received regarding sexual harassment.

Your Directors further state that no complaints have been received pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

Directors Responsibility Statement
To the best of their knowledge and belief, and according to the information and explanations obtained by them, your directors confirm the following in terms of Section 134 of the Companies Act, 2013 and the Rules made thereunder:

I. In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from above

II. The accounting policies are consistently applied and reasonable, prudent judgments and estimates are made, so as to a give true and fair view of the state of affairs of the company as at the end of the year ended 31st March, 2024 and of the profit of the company for that year

III. Proper and sufficient care has been taken, for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

IV. These annual accounts have been prepared on a “going concern” basis.

V. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements
The Directors wish to thank the bankers, suppliers, customers, service agencies, investors and other stakeholders for their support. The directors also thank the employees for their contribution during the financial year under review.

For and on behalf of the board
For **Ecopmin Technologies Private Limited**

Vinoth	Jeyakumar
DIN : 08270709	DIN : 07748556
Managing Director	*Director*

Place: Chennai
Date: 15th September 2024

R N H & CO LLP
(formerly R D Rajasekaran & Associates)
CHARTERED ACCOUNTANTS (**LLPIN: ACH-0904**)
No. 147, Second floor, Rangarajapuram Main road,
Kodambakkam, Chennai – 600024.
Contact: +91 81444 97222/88383 38283
Email: partner@cardr.in

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ECOPMIN TECHNOLOGY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ECOPMIN TECHNOLOGY PRIVATE LIMITED** ("the company") which comprise the Balance Sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we report that the said order does not apply to the company.

2. (A) As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

    f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Financial Statements and the operating effectiveness of such controls is not applicable to the company.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us.

a) The Company does not have any pending litigations which would impact its financial position.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

d) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

   ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

   iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

   As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.

For **R N H & CO LLP**
(Formerly R D Rajasekaran & Associates)
Chartered Accountants

R.D. Rajasekaran

CA Rajasekaran R D
Partner
M. No. – 243117
Firm Regn No. 018468S/S000151
UDIN: 24243117BKCLIJ1960

Place: Chennai
Date: 15th September 2024

ECOPMIN TECHNOLOGIES PRIVATE LIMITED
CIN: U74999TN2017PTC115222
No.28 B2, 2Nd Main Road, Ambattur, Tamil Nadu, India - 600058

BALANCE SHEET AS AT 31ST MARCH 2024

		(₹ in Thousands)	
Particulars	**Note**	**As at 31st March 2024**	**As at 31st March 2023**
I. EQUITY & LIABILITIES			
(1) Shareholders' Fund			
a. Share Capital	2	2,000.00	1,000.00
b. Reserves & Surplus	3	16,772.96	5,591.66
c. Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non- Current Liabilities			
a. Long-term borrowings	4	56,104.96	44,987.87
b.Deferred tax liabilities (Net)	10	-	44.91
c. Other Long term liabilities	5	-	-
d. Long-term provisions	6	-	-
(4) Current liabilities			
a. Short term borrowings	4	28,831.45	4,350.13
b. Trade Payables	7	19,389.10	15,624.45
c. Other current liabilities	8	125.14	2,098.68
d. Short-term provisions	6	2,959.30	758.10
Total		**1,26,182.91**	**74,455.80**
II. ASSETS			
(1) Non-Current Assets			
a. Property, Plant & Equipment and Intangible assets	9		
- Property, Plant and Equipment		28,638.02	5,243.02
- Intangible Assets		-	-
- Capital Work-in-Progress		-	-
- Intangible assets under development		-	-
b. Non-current investments	13	-	-
c. Deferred Tax Assets (Net)	10	43.53	-
d. Long-term loans and advances	11	-	100.00
e. Other non-current assets	12	8,101.00	1,739.00
(2) Current Assets			
a. Current investments	13	-	-
b. Inventories		30,472.12	13,993.13
c. Trade receivables	14	42,532.73	46,534.86
d. Cash and Cash equivalents	15	5,088.59	6,496.77
e. Short-term loans and advances	11	10,291.50	207.53
f. Other current assets	16	1,015.42	141.49
Total		**1,26,182.91**	**74,455.80**
Significant Accounting Policies	**1**		

Notes form part of Integral portion of Financial Statements

In terms of our report of even date attached

For R N H & CO LLP
Chartered Accountants
Firm Registration No: 018468S/S000151

R.D. Rajasekaran

R N H & Co LLP
FRN: 018468S
Chennai
CHARTERED ACCOUNTANTS

CA Rajasekaran R D
Partner
Membership No: 243117
UDIN: 24243117BKCLIJ1960

Place: Chennai
Date: 15th September 2024

For and on behalf of the Board
For Ecopmin Technologies Private Limited

Perumal Vinoth
DIN: 08270709
Director

Jeyakumar Subramaniyan
DIN: 07748556
Director

Place: Chennai
Date: 15th September 2024

ECOPMIN TECHNOLOGIES PRIVATE LIMITED
CIN: U74999TN2017PTC115222
No.28 B2, 2Nd Main Road, Ambattur, Tamil Nadu, India - 600058

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Particulars	Note	For the year Ended 31st March 2024	For the year Ended 31st March 2023
I. Revenue from Operations	**17**	2,50,814.57	1,87,828.60
II. Other Income	**18**	26.89	441.03
III. Total Income (I+II)		**2,50,841.46**	**1,88,269.63**
IV. Expenses			
a. Direct Cost	**19**	1,76,534.08	1,40,211.12
b.Employee Benefit Expenses	**20**	31,457.66	17,734.92
c.Finance costs	**21**	6,630.71	6,370.43
d.Depreciation and amortisation expense	**9**	2,459.79	711.21
e.Other expenses	**22**	23,916.56	20,758.65
Total Expenses		**2,40,998.80**	**1,85,786.33**
V. Profit before Exceptional, Extraordinary items and tax (III-IV)		**9,842.66**	**2,483.30**
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and tax (V-VI)		**9,842.66**	**2,483.30**
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		**9,842.66**	**2,483.30**
X. Tax expense:			
(1) Current Tax		2,749.80	618.60
(2) Deferred Tax liability /(Asset)		(88.44)	116.88
(3) Prior Period Tax		-	(3.20)
XI. Profit /(Loss) for the period from Continuing Operations (IX-X)		**7,181.30**	**1,751.02**
XII. Profit /(Loss) for the period from Discontinuing Operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit /(Loss) for the period from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV. Profit /(Loss) for the period (XI + XIV)		**7,181.30**	**1,751.02**
XVI. Earnings per Equity share:	**23**		
(1) Basic EPS	**₹**	**50.64**	**17.51**
(2) Diluted EPS	**₹**	**50.64**	**17.51**

Notes form part of Integral portion of Financial Statements

In terms of our report of even date attached

For R N H & CO LLP
Chartered Accountants
Firm Registration No: 018468S/S000151

R.D. Rajasekaran

R N H & Co LLP FRN: 018468S Chennai CHARTERED ACCOUNTANTS

CA Rajasekaran R D
Partner
Membership No: 243117
UDIN: 24243117BKCLIJ1960

Place: Chennai
Date: 15th September 2024

For and on behalf of the Board
For Ecopmin Technologies Private Limited

Perumal Vinoth
DIN: 08270709
Director

Jeyakumar Subramaniyan
DIN: 07748556
Director

Place: Chennai
Date: 15th September 2024

ECOPMIN TECHNOLOGIES PRIVATE LIMITED
CIN: U74999TN2017PTC115222
A7, Ground Floor, Jj Nagar Industrial Estate,Mogappair West, Chennai 600037.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

1 SIGNIFICANT ACCOUNTING POLICIES

A. General information

(a) The financial statements have been prepared and presented as per the Schedule III notified under the Companies Act 2013.

(b) Comparative figures are re-grouped / re-classified wherever necessary in compliance with the amendments made to Schedule III and for better presentation of Financial Information.

(c) All amounts in the financial statements are presented in ₹ Thousands (except as otherwise stated)

B. Company overview

The Company carries on the business of Manufacturing and Trading of Machinery, Electronic consumables, etc.,

C. Significant accounting policies

(a) Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards prescribed under Section 133 of the Companies Act 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules' 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an on-going basis.

(b) Use of estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures of contingent liabilities as at the date of the financial statements and reported amounts of revenue and expenses for the year. The key estimates made by the Company in preparing these financial statements comprise provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of assets. Actual results could differ from those estimates.

(c) Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquition less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of duties, taxes, freight and other directly attributable costs incurred to bring the assets to its working condition for intended use.

Depreciation is provided on the Written Down Value Method over the estimated useful lives of the assets specified in Schedule II, of the Companies Act 2013.

Depreciation for assets purchased / sold during a period is proportionately charged.

Intangible Assets

Intangible Assets are amortized over the respective individual estimated useful lives on a straight-line basis, commencing from the date of asset is available to the Company for its use. Product development cost incurred for Manpower cost, technical fees/software and other related expenses for the development of process for delivery of services to the clients. Intellectual property development costs are capitalized and amortized over the period of five years. Development expenditure, where it meets certain criteria given below, is capitalized. Development costs not meeting the criteria for capitalization are expensed as incurred.

An intangible development asset is recognized only if all of the following criteria are met:
a) The development costs are separately identifiable;
b) The development costs can be measured reliably;
c) Management arc satisfied as to the ultimate technical and commercial viability of the project; and
d) It is possible that the asset will generate future economic benefits.

(d) Inventories

Inventory of stock in trade are valued at cost or NRV whichever is lower.

1 SIGNIFICANT ACCOUNTING POLICIES

(e) Revenue recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(f) Foreign currency transactions

Foreign currency transactions if any are recorded at the exchange rates prevailing on the date of the transactions.

(g) Employee benefits

Employee benefits provided by the Company include Salaries & Wages, Director Remuneration and Staff Welfare Expenses

(h) Income taxes

Provision for tax for the year comprises current income tax and deferred tax. Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws.

Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

(i) Borrowing Cost

Borrowing costs are recognised in accordance with the AS 16

(j) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. In determining Earnings Per Share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

(k) Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

(l) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is the higher of the asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

ECOPMIN TECHNOLOGIES PRIVATE LIMITED
CIN: U74999TN2017PTC115222
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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars		31st March 2024		31st March 2023
2	**SHARE CAPITAL**				
	Equity Share Capital				
	a) Authorized Share Capital				
	2,00,000 Equity Shares of Rs. 10/- Each		**2,000.00**		**2,000.00**
	b) (i) Issued, Subscribed and Fully paid up				
	2,00,000 Equity Shares of Rs. 10/- Each (PY 1,00,000 Equity Shares of Rs. 10/- Each)		2,000.00		1,000.00
	(ii) Issued, Subscribed but not Fully paid up		-		-
	Total		**2,000.00**		**1,000.00**

Reconcilation of No. of Shares

Particulars		No. of Shares		No. of Shares
Opening No. of Shares Outstanding		1,00,000		1,00,000
Add: Shares Issued during the year		1,00,000		-
		2,00,000		1,00,000
Less: Shares Bought Back during the year		-		-
		2,00,000		1,00,000
Add/Less: Other movements during the year		-		-
Closing No. of Shares Outstanding		**2,00,000**		**1,00,000**

The details of shareholders holding more than 5% shares

Name of the Shareholders	No.of Shares	% Holding	No.of Shares	% Holding
Perumal Vinoth	1,52,000	76.00 %	52,000	52.00 %
Dushyanth Kumar Sanaka	24,000	12.00 %	24,000	24.00 %
Subramaniyan Jeyakumar	24,000	12.00 %	24,000	24.00 %
Par Value per Share		Rs. 10/-		Rs. 10/-

Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total shares	% Change during the year
Perumal Vinoth	1,52,000	76.00 %	192.31 %
Dushyanth Kumar Sanaka	24,000	12.00 %	-
Subramaniyan Jeyakumar	24,000	12.00 %	-
Total	2,00,000	100.00 %	

Shares held by promoters at the end of the year 31st March 2023

Promoter Name	No. of Shares	% of total shares	% Change during the year
Perumal Vinoth	52,000	52.00 %	-
Dushyanth Kumar Sanaka	24,000	24.00 %	-
Subramaniyan Jeyakumar	24,000	24.00 %	-
Total	1,00,000	100.00 %	

ECOPMIN TECHNOLOGIES PRIVATE LIMITED
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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024		31st March 2023	
3	**RESERVES & SURPLUS**	Securities Premium	Profit & Loss A/c	Securities Premium	Profit & Loss A/c
	Opening Balance	-	5,591.66	-	3,840.64
	Profit / (Loss) for the year	-	7,181.30	-	1,751.02
	Appropriation				
	Securities Premium on Shares	4,000.00	-	-	-
	Transfer From / (to) Other Reserves	-	-	-	-
	TOTAL	**4,000.00**	**12,772.96**	**-**	**5,591.66**

Notes No.	Particulars	31st March 2024		31st March 2023	
4	**BORROWINGS**	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
	Loans Repayable on Demand	-	1,927.33	-	2,500.00
	Bonds/Debentures	100.00	-	100.00	-
	Loan From				
	- Banks - Secured*	8,204.86	26,904.12	1,204.04	-
	- Banks - Unsecured	3,779.08	-	3,561.11	1,099.74
	- Other Parties - Secured	-	-	-	-
	- Other Parties - Unsecured	33,648.40	-	25,486.50	750.39
	Depoists - Secured	-	-	-	-
	Depoists - Unsecured	-	-	-	-
	Loans from related parties - Directors	10,372.62	-	14,636.22	-
	Current Maturity of Long Term Borrowings	-	-	-	-
	TOTAL	**56,104.96**	**28,831.45**	**44,987.87**	**4,350.13**

*Secured Loan represent Loan secured against Machinery, Inventory and Book Debts of the Company

Notes No.	Particulars	31st March 2024		31st March 2023	
5	**OTHER LONG TERM LIABILITIES**				
	(a) Trade payables		-		-
	(b) Others		-		-
	TOTAL		**-**		**-**

Notes No.	Particulars	31st March 2024		31st March 2023	
6	**PROVISIONS**	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
	Provision for Employee benefits				
	Gratuity Payable	-	-	-	-
	Bonus Payable	-	-	-	-
	Other Benefits Payable	-	-	-	-
	Other Provisions				
	Provision for Income Tax (Net)	-	2,854.55	-	618.60
	Other Provisions	-	104.75	-	139.50
	TOTAL	**-**	**2,959.30**	**-**	**758.10**

Notes No.	Particulars	31st March 2024		31st March 2023	
7	**TRADE PAYABLES**				
	Total outstanding dues of micro enterprises and small enterprises		-		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		19,389.10		15,624.45
	TOTAL		**19,389.10**		**15,624.45**

Refer Annexure to Notes

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024		31st March 2023	
8	**OTHER CURRENT LIABILITIES**				
	Advance from Customers		-		-
	Statutory Dues		-		550.18
	Employee Benefits Payable		(4.86)		1,418.50
	Audit Fees Payable		130.00		130.00
	Other Payables		-		-
	TOTAL		**125.14**		**2,098.68**

Note No.	Particulars	Opening Balance of (DTL) / DTA	Timing Difference	(DTL) / DTA for the year	Closing Balance of (DTL) / DTA
10	**DEFERRED TAX (LIABILITIES) / ASSETS AS AT 31ST MARCH 2024 (NET)**				
	Tax Rate			26%	
	In Relation to				
	Depreciation of Assets	(44.91)	167.41	88.44	43.53
	Disallowance u/s 43B	-	-	-	-
	Disallowance u/s 40(a)	-	-	-	-
	Carry forward & Set off of Losses	-	-	-	-
	TOTAL	**(44.91)**	**167.41**	**88.44**	**43.53**
	DEFERRED TAX (LIABILITIES) / ASSETS AS AT 31ST MARCH 2023 (NET)				
	Tax Rate			26%	
	In Relation to				
	Depreciation of Assets	71.97	(172.74)	(116.88)	(44.91)
	Disallowance u/s 43B	-	-	-	-
	Disallowance u/s 40(a)	-	-	-	-
	Carry forward & Set off of Losses	-	-	-	-
	TOTAL	**71.97**	**(172.74)**	**(116.88)**	**(44.91)**

Notes No.	Particulars	31st March 2024		31st March 2023	
11	**LOANS AND ADVANCES**	Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
	Capital Advances				
	- Secured and considered good	-	-	-	-
	- Unsecured and considered good	-	-	-	-
	- Doubtful	-	-	-	-
	Loan to related parties				
	- Secured and considered good	-	-	-	-
	- Unsecured and considered good	-	10,152.25	-	-
	- Doubtful	-	-	-	-
	Other Loans and Advances				
	- Secured and considered good	-	-	-	-
	- Unsecured and considered good	-	139.25	100.00	207.53
	- Doubtful	-	-	-	-
	TOTAL	**-**	**10,291.50**	**100.00**	**207.53**

Notes No.	Particulars	31st March 2024		31st March 2023	
12	**OTHER NON CURRENT ASSETS**				
	Long term Trade Receivables		-		-
	Security Deposits		8,101.00		1,739.00
	Others		-		-
	TOTAL		**8,101.00**		**1,739.00**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024		31st March 2023	
		Non-Current (Long Term)	Current (Short Term)	Non-Current (Long Term)	Current (Short Term)
13	**INVESTMENTS**				
	Investment property	-	-	-	-
	Investments in Equity Instruments	-	-	-	-
	Investment in Preference Shares	-	-	-	-
	Investments in Government or trust securities	-	-	-	-
	Investments in debentures or bonds	-	-	-	-
	Investments in Mutual Funds	-	-	-	-
	Investments in partnership firms	-	-	-	-
	Other Investments	-	-	-	-
	TOTAL	-	-	-	-

Notes No.	Particulars	31st March 2024		31st March 2023	
14	**TRADE RECEIVABLES**				
	Receivables not exceeding six months				
	-Secured	-		-	
	-Unsecured, considered good	42,532.73		46,534.86	
	-Unsecured, considered doubtful	-		-	
	-Less: Provision for bad/ doubtful debts	-	42,532.73	-	46,534.86
	Receivables exceeding six months				
	-Secured	-		-	
	-Unsecured, considered good	-		-	
	-Unsecured, considered doubtful	-		-	
	-Less: Provision for bad/ doubtful debts	-	-	-	-
	TOTAL		**42,532.73**		**46,534.86**
	Refer Annexure to Notes				

Notes No.	Particulars	31st March 2024		31st March 2023	
15	**CASH & CASH EQUIVALENTS**				
	Cash in Hand		-		9.19
	Balance with Bank				
	- In Current Account	5,088.59		6,487.58	
	- In Deposit Account	-	5,088.59	-	6,487.58
	TOTAL		**5,088.59**		**6,496.77**

Notes No.	Particulars	31st March 2024		31st March 2023	
16	**OTHER CURRENT ASSETS**				
	Prepaid Expenses		-		-
	Interest accrued on Investment		-		-
	Balance with Revenue Authorities		1,015.42		141.49
	Advance to Suppliers		-		-
	Other Current Assets		-		-
	TOTAL		**1,015.42**		**141.49**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

9. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Property, Plant and Equipment	Property, Plant and Equipment	Property, Plant and Equipment	Property, Plant and Equipment	Property, Plant and Equipment	Property, Plant and Equipment		Capital Work-in-Progress	Intangible assets under development	Total
	Computer & Accessories	Electrical Fittings	Furniture & Fixtures	Office Equipments	Plant & Machinery	Vehicles				
Gross Block										
As at 01st April 2022	565.47	202.84	815.29	232.62	2,299.11	-		-	-	4,115.33
Addition	327.68	-	519.99	257.59	773.18	1,154.38		-	-	3,032.82
Deduction / Adjustment	-	-	-	-	-	-		-	-	-
As at 31st March 2023	**893.15**	**202.84**	**1,335.28**	**490.21**	**3,072.29**	**1,154.38**		**-**	**-**	**7,148.14**
Addition	53.14	10.31	-	4.26	25,787.10	-		-	-	25,854.80
Deduction / Adjustment	-	-	-	-	-	-		-	-	-
As at 31st March 2024	**946.29**	**213.15**	**1,335.28**	**494.46**	**28,859.39**	**1,154.38**		**-**	**-**	**33,002.95**
Depreciation / Amortisation Block										
As at 01st April 2022	468.73	89.69	322.32	185.87	127.31	-		-	-	1,193.92
Addition	61.10	29.29	127.63	21.07	393.10	79.02		-	-	711.21
Deduction / Adjustment	-	-	-	-	-	-		-	-	-
As at 31st March 2023	**529.83**	**118.98**	**449.95**	**206.94**	**520.41**	**79.02**		**-**	**-**	**1,905.13**
Addition	260.62	24.36	229.21	127.67	1,482.10	335.84		-	-	2,459.79
Deduction / Adjustment	-	-	-	-	-	-		-	-	-
As at 31st March 2024	**790.45**	**143.34**	**679.16**	**334.61**	**2,002.51**	**414.86**		**-**	**-**	**4,364.92**
Net Block										
As at 31st March 2024	**155.84**	**69.81**	**656.12**	**159.85**	**26,856.88**	**739.52**		**-**	**-**	**28,638.03**
As at 31st March 2023	**363.32**	**83.86**	**885.33**	**283.27**	**2,551.88**	**1,075.36**		**-**	**-**	**5,243.01**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

7A. TRADE PAYABLES (ANNEXURE)

Trade Payables Ageing Schedule as at 31 March 2024

Particulars	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Dues					
- MSME	-	-	-	-	-
- Others	19,389.10	-	-	-	**19,389.10**
Disputed Dues					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
TOTAL	**19,389.10**	**-**	**-**	**-**	**19,389.10**

Trade Payables Ageing Schedule as at 31 March 2023

Particulars	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Dues					
- MSME	-	-	-	-	-
- Others	15,624.45	-	-	-	**15,624.45**
Disputed Dues					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
TOTAL	**15,624.45**	**-**	**-**	**-**	**15,624.45**

14A. TRADE RECEIVABLES (ANNEXURE)

Trade Receivables Ageing Schedule as at 31 March 2024

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Dues						
- considered good	42,533	-	-	-	-	**42,532.73**
- considered doubtful	-	-	-	-	-	-
Disputed Dues						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
TOTAL	**42,533**	**-**	**-**	**-**	**-**	**42,532.73**

Trade Receivables Ageing Schedule as at 31 March 2023

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Dues						
- considered good	46,535	-	-	-	-	**46,534.86**
- considered doubtful	-	-	-	-	-	-
Disputed Dues						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
TOTAL	**46,535**	**-**	**-**	**-**	**-**	**46,534.86**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024		31st March 2023	
17	**REVENUE FROM OPERATIONS**				
	Sale of Products		2,50,814.57		1,87,828.60
	Sale of Services		-		-
	Other Operating revenue		-		-
	TOTAL		**2,50,814.57**		**1,87,828.60**

Notes No.	Particulars	31st March 2024		31st March 2023	
18	**OTHER INCOME**				
	Interest Income		1.11		12.67
	Dividend Income		-		-
	Net gain/loss on sale of investments		-		-
	Other non-operating income		25.78		428.36
	TOTAL		**26.89**		**441.03**

Notes No.	Particulars	31st March 2024		31st March 2023	
19	**DIRECT COST**				
	Opening Stock	13,993.13		12,540.98	
	Add: Purchase made during the year	1,75,293.58		1,26,029.99	
	Add: Other Direct Cost	17,719.49		15,633.28	
	Less: Closing Stock	30,472.12	1,76,534.08	13,993.13	1,40,211.12
	TOTAL		**1,76,534.08**		**1,40,211.12**

Notes No.	Particulars	31st March 2024		31st March 2023	
20	**EMPLOYEE BENEFIT EXPENSES**				
	Salaries and Wages		29,367.62		13,189.19
	Bonus, Incentives and Leave Encashments		-		-
	Contributions to Provident and other funds		1,167.35		333.90
	Expenses on ESOP and ESPP		-		-
	Directors' Remuneration		-		3,251.60
	Staff Welfare Expenses		922.69		960.23
	TOTAL		**31,457.66**		**17,734.92**

Notes No.	Particulars	31st March 2024		31st March 2023	
21	**FINANCE COST**				
	Interest Expenses		5,639.16		6,370.43
	Other borrowing cost		991.55		-
	TOTAL		**6,630.71**		**6,370.43**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024		31st March 2023	
22	**OTHER EXPENSES**				
	Auditor's Remuneration				
	As Auditor	135.31		77.03	
	For Taxation Matters	72.00		72.00	
	For Company Law Matters	20.50		18.48	
	For Other Services	24.00	251.81	24.00	191.51
	Consumption of stores and spare parts				
	Power and fuel	698.80		367.83	
	Rent	8,230.45		3,790.39	
	Repairs to buildings	-		-	
	Repairs to machinery	-		-	
	Insurance	128.02		341.28	
	Rates and taxes, excluding, taxes on income	3.00		46.03	
	Miscellaneous expenses*	14,604.48	23,664.75	16,021.61	20,567.14
	TOTAL		**23,916.56**		**20,758.65**

* Miscellaneous Expenses includes the following expenses exceeding 1% of Revenue from Operations or Rs. 1,00,000/- which ever if higher

Particulars	31st March 2024		31st March 2023	
Custom Duty		7,922.42		6,999.43

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024	31st March 2023
23	**EARNINGS PER SHARE**		
	Weighted Average number of Equity Shares outstanding at the end of the period	1,41,803.00	1,00,000.00
	Net Profit After tax for the purpose of EPS	7,181.30	1,751.02
	EPS - Basic and diluted (₹ Per Equity Shares)	**50.64**	**17.51**

Notes No.	Particulars	31st March 2024	31st March 2023
24	**CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for):**		
	Contingent Liabilities		
	Claims against the Company, not acknowledged as debts	-	-
	Guarantees	-	-
	Other money for which the company is contingently liable	-	-
	Commitments		
	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
	Uncalled liability on shares and other investments partly paid	-	-
	Other commitments	-	-

25 RELATED PARTIES AND TRANSACTIONS

A. RELATED PARTIES

Name of Related Party	Nature of relationship
Perumal Vinoth	Managing Director
Dushyanth Kumar Sanaka	Director
Jeyakumar Subramaniyan	Director

B. RELATED PARTY TRANSACTIONS

Name of Related Party	Nature of Transaction	Transaction during the year	Closing Balance
Perumal Vinoth	Director Remuneration	2,540.65	-
Dushyanth Kumar Sanaka	Director Remuneration	1,138.25	-
Jeyakumar Subramaniyan	Director Remuneration	815.10	-
Loan from Directors	Borrowings	10,372.62	10,372.62

Note: The management has identified, classified and disclosed the Related Party Disclosure to the extent possible in accordance with the Companies Act, 2013 and Accounting Standards and have represented that the same have been carried out at arm's length price under normal terms of business.

Notes No.	Particulars	31st March 2024	31st March 2023
26	**DETAILS OF INTERNATIONAL TRANSACTION**		
A.	**VALUE OF IMPORTS ON CIF BASIS**		
	Particulars		
	Import Purchase	1,05,296.80	92,761.18
	TOTAL	**1,05,296.80**	**92,761.18**
B.	**EARNINGS IN FOREIGN CURRENCY**		
	Particulars		
	Export of goods and Service	6,373.01	4,823.84
	TOTAL	**6,373.01**	**4,823.84**

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousands)

Notes No.	Particulars	31st March 2024	31st March 2023	Variation	Reason if Variation > 25%
27	RATIOS				
A	**CURRENT RATIO (No. of Times)** [Current assets / Current Liabilities]	1.74	2.95	(40.95%)	Due to New Working Capital Loan
B	**DEBT EQUITY RATIO (No. of Times)** [Total debt(i) / Equity(ii)]	1.57	7.48	(79.04%)	Infusion of Funds by Directors
C	**DEBT SERVICE COVERAGE RATIO (No. of Times)** [Profit available for debt service(iii) / Debt Service]	2.45	1.39	76.99 %	Increase in Reveine
D	**RETURN ON EQUITY (No. of Times)** [Net Profit after tax / Shareholders' funds(iv)]	0.38	0.27	44.00 %	Improved Margin
E	**INVENTORY TURNOVER (No. of Times)** [Cost of goods sold(v) / Average Inventory(vi)]	7.94	10.57	(24.87%)	
F	**TRADE RECEIVABLES TURNOVER (No. of Times)** [Revenue from operations / Trade Receivables]	5.90	4.04	46.10 %	Increase in Revenue in Last Quarter
G	**TRADE PAYABLES TURNOVER (No. of Times)** [Cost of Materials Consumed(vii) / Trade Payables]	9.10	8.97	1.46 %	
H	**NET CAPITAL TURNOVER (No. of Times)** [Revenue from operations / Working capital(viii)]	6.58	4.22	56.13 %	Increase in Revenue
I	**NET PROFIT MARGIN (%)** [Net profit after tax / Revenue from operations]	0.03	0.01	207.13 %	Improved Margin
J	**RETURN ON CAPITAL EMPLOYED (No. of Times)** [Profit before interest and tax / Capital employed(ix)]	0.16	0.16	0.34 %	
K	**RETURN ON INVESTMENT (No. of Times)** [Income Generated from Investments / Investments]	NA	NA	NA	

Notes:

i. Total debts includes Long Term Borrowings excluding Loans from Directors.
ii. Equity includes Shareholders fund plus Loans from Directors.
iii. Profit available for debt service = Net Profit after taxes + Non-cash adjsutments + Interest.
iv. Shareholders Fund includes Share Capital and Reserves and Surplus.
v. Cost of Goods Sold includes Cost of materials consumed, Purchases of Stock in Trade and Changes in inventories.
vi. Inventory includes Raw materials, Work-in-progress, Finished goods and Stock in Trade.
vii. Cost of Material consumed includes Cost of material consumed and Purchases of products for sale.
viii. Working capital - Current assets Less Current liabilities.
ix. Capital employed includes Shareholders' Fund, Long Term and Short Term borrowings.

28 OTHER STATUTORY INFORMATION

(I) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(II) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(III) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(IV) The Company has not advanced or loaned or invested funds during the year to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(V) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) during the year with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(VI) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(VII) The Company has taken its best efforts to identify whether its vendors qualify as micro or small enterprises based on material available on record. Necessary disclosures required under Micro Small and Medium Enterprises Development Act, 2006 are made in the Financial Statement to the extent possible.

(VIII) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(IX) The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

(X) The Company does not have any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(XI) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(XII) The Company has borrowings from Indian Bank on the basis of security of current assets

(XIII) The company is into only one business segment and accordingly there are no reportable segments as per Accounting Standards - 17 issued by ICAI.