Jab zindagi badalni ho

MFL/SEC/BSE/26-27/17

May 16, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Muthoot Fincorp Limited - Outcome of Board Meeting held on May 16, 2026

Ref: Disclosures under Regulation 51 read with Part B of Schedule III, Regulation 52, Regulation 54, Regulation 23 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., May 16, 2026, and the Board has inter-alia considered and approved the following matters:

1) The Audited Standalone and Consolidated Financial Results of the Company along with the Auditors Report for the quarter and year ended March 31, 2026. The Audited Standalone and Consolidated Financial Results of the Company along with the Auditors Report with unmodified opinion (free from any qualifications) issued by the Joint Statutory Auditors thereon are enclosed herewith;

2) The raising of funds by way of Initial Public Offering ("IPO") of Equity Shares of face value Rs.10 (Rupees Ten Only) each, subject to the approval of Shareholders. The IPO shall comprise of fresh issue of Equity Shares aggregating up to Rs. 4,000 crores (subject to any revisions to such amount as may be permissible under applicable law).

   The proposed IPO is subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

3) The sub-division of each Equity Share of face value Rs.10 (Rupees Ten Only) each into 5 Equity Shares of face value Rs.2 (Rupees Two Only) each, fully paid-up, and consequential alteration of the Memorandum of Association.

4) The raising of funds by way of -

   - public issue of Non-Convertible Debentures up to Rs.4,000 crores for the period from July 01, 2026, to June 30, 2027;

➢ private placement of Non-Convertible Debentures/PDIs/Subordinated Debts up to Rs.4,000 crores, subject to the approval of shareholders;

and authorised the Stock Allotment Committee of the Company, to exercise all the powers of the Board in respect of the issue and allotment of securities from time to time.

5) The raising of funds by way of issue of Commercial Papers with an overall issuance limit of Rs.30,000 crores and a maximum outstanding limit, at any point of time, of Rs.10,000 crores.

We are also submitting herewith the following for the financial year ended March 31, 2026:

6) Disclosure under Regulation 52(4) of the Listing Regulations;
7) Disclosure under Regulation 54(3) of the Listing Regulations in the format prescribed under SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023;
8) Disclosure under Regulation 52(7) and 52(7A) of the Listing Regulations;
9) Disclosure under Regulation 54(2) of the Listing Regulations;
10) Declaration as required under Regulation 52(3)(a) of the Listing Regulations;
11) Statement of Related Party Transactions under Regulation 23(9) of the Listing Regulations; and
12) Certificate from Managing Director on utilization of proceeds from issue of Commercial Papers;

The Financial Results would be published in one English national daily newspaper as required under Regulations 52(8) of the Listing Regulations.

The meeting commenced at 2.00 PM (IST) and concluded at 8.00 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For **Muthoot Fincorp Limited**

MUTHOOT FINCORP LIMITED TRIVANDRUM PUNNEN ROAD

Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475

Isaac & Suresh
Chartered Accountants,
1st Floor, NRA-52, Thennala Towers,
Nandavanam, Palayam
Thiruvananthapuram
Kerala: 695033

Vishnu Rajendran & Co.
Chartered Accountants,
No:55/359,
South Bridge Avenue Road,
Panampilly Nagar, Kochi
Kerala: 682036

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE FINANCIAL RESULTS OF MUTHOOT FINCORP LIMITED PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of Muthoot Fincorp Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Muthoot Fincorp Limited ("the Company") for the quarter ended 31st March, 2026 and the year to date results for the period ended from 1st April, 2025 to 31st March, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the listing regulations in this regard and,
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Accounts) Rules, 2015 as amended to the extent applicable, and other accounting principles generally accepted in India of the net profit after tax and other comprehensive income and other financial information for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited standalone financial statements and has been approved by the Board of Directors of the Company. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us. Our opinion on the Statement is not modified in respect of the above matter.

M/s. Isaac & Suresh *Chartered Accountants* Firm Registration No: 001150 S Peer Review No.: 017346	**M/s. Vishnu Rajendran & Co.** *Chartered Accountants* Firm Registration No: 004741 S Peer Review No.: 025312
Suresh K Digitally signed by Suresh K Date: 2026.05.16 17:35:16 +05'30'	SABU KURIAN Digitally signed by SABU KURIAN Date: 2026.05.16 17:22:41 +05'30'
K Suresh Partner Membership No: 023554 UDIN: 26023554BWJNOW7675	**Sabu Kurian** Partner Membership No: 205043 UDIN: 26205043LHQZMS6019
Place: Trivandrum Date: May 16, 2026	Place: Trivandrum Date: May 16, 2026

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518
Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
Interest income	2,43,514.20	2,03,813.57	1,31,620.94	7,72,843.89	4,93,617.35
Dividend income	2.04	5.19	3.72	23.76	21.86
Rental income	134.24	139.83	143.43	559.89	584.26
Fees and commission income	13,121.11	12,190.03	10,215.90	46,180.65	27,250.18
Net gain on fair value changes	-	-	-	-	64.36
Net gain on derecognition of financial instruments under amortised cost category	5,255.99	(812.89)	4,068.38	12,090.37	27,974.44
Others	700.34	735.77	1,313.40	3,475.23	4,449.42
Total Revenue from operations	**2,62,727.90**	**2,16,071.50**	**1,47,365.76**	**8,35,173.79**	**5,53,961.86**
Other Income	399.11	146.64	493.38	1,254.71	1,090.64
Total Income	**2,63,127.01**	**2,16,218.14**	**1,47,859.14**	**8,36,428.50**	**5,55,052.51**
Expenses					
Finance costs	91,600.68	80,846.98	61,463.86	3,06,941.04	2,31,335.14
Net loss on fair value changes	1,115.00	2.66	121.80	1,136.45	-
Impairment of financial instruments	8,502.53	(645.81)	1,323.81	25,937.95	11,053.27
Employee benefit expenses	51,416.50	44,103.55	31,694.39	1,69,706.09	1,14,466.53
Depreciation, amortization and impairment	6,370.23	6,130.47	7,278.60	24,088.61	23,131.53
Other expenses	29,020.67	18,963.49	22,021.11	90,377.92	70,533.43
Total Expenses	**1,88,025.62**	**1,49,401.35**	**1,23,903.58**	**6,18,188.07**	**4,50,519.90**
Profit before exceptional items and tax	**75,101.40**	**66,816.79**	**23,955.56**	**2,18,240.43**	**1,04,532.60**
Exceptional items	-	-	-	-	-
Profit before tax	**75,101.40**	**66,816.79**	**23,955.56**	**2,18,240.43**	**1,04,532.60**
Tax Expense:					
(1) Current tax	13,043.13	17,715.22	4,790.57	52,863.02	23,129.13
(2) Deferred tax	3,702.06	198.46	(2.04)	1,356.08	2,688.36
Profit for the period	**58,356.20**	**48,903.12**	**19,167.03**	**1,64,021.33**	**78,715.11**
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
Net gain / (loss) on equity instruments measured through other comprehensive income	(27,885.13)	9,299.56	(45,311.31)	18,334.78	(66,728.38)
Remeasurement of the defined benefit liabilities	387.79	(1,026.17)	9.76	233.05	(296.07)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4,003.89	1,007.06	16,091.21	(2,579.51)	21,070.44
Subtotal	**(23,493.46)**	**9,280.45**	**(29,210.39)**	**15,988.32**	**(45,954.01)**
Items that will be classified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal	-	-	-	-	-
Other Comprehensive Income	**(23,493.46)**	**9,280.45**	**(29,210.39)**	**15,988.32**	**(45,954.01)**
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	**34,862.75**	**58,183.57**	**(10,043.36)**	**1,80,009.65**	**32,761.10**
Earnings per equity share (not annualised)					
Basic (₹)	30.10	25.23	9.89	84.61	40.64
Diluted (₹)	27.90	23.39	9.52	78.43	39.10

See accompanying notes to financial results

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

MUTHOOT FINCORP LTD
PUNNEN ROAD
TRIVANDRUM

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518
Statement of Standalone Assets and Liabilities as at March 31, 2026

(₹ in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	1,95,276.72	2,96,173.34
Bank Balance other than above	24,208.28	27,370.16
Derivative Financial Instruments	37,649.90	-
Receivables		
Trade Receivables	2,763.73	2,202.32
Loans	45,83,324.90	25,75,221.77
Investments	1,99,955.33	1,63,674.03
Other Financial assets	45,484.91	43,782.32
Non-financial Assets		
Current Tax Assets (net)	-	4,442.01
Investment Property	24,278.36	25,051.82
Property, Plant and Equipment	47,935.91	42,369.46
Intangible assets under development	-	21.26
Other Intangible assets	1,080.45	1,811.53
Right-of-use assets	89,796.52	83,507.87
Other non financial assets	15,328.10	15,515.89
Total Assets	**52,67,083.10**	**32,81,143.78**
LIABILITIES AND EQUITY		
Financial Liabilities		
Derivative Financial Instruments	-	1,047.51
Payables		
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	371.87	1,436.89
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,752.97	3,404.62
Debt Securities	5,20,580.42	3,69,626.16
Borrowings (other than debt securities)	34,67,675.44	19,89,450.43
Lease Liability	1,00,164.01	98,694.89
Subordinated Liabilities	3,72,665.47	2,26,381.32
Other Financial liabilities	1,44,717.59	1,26,183.02
Non-financial Liabilities		
Current tax liabilities (net)	336.76	-
Provisions	9,649.11	4,616.27
Deferred tax liabilities (net)	9,879.12	5,943.53
Other non-financial liabilities	6,558.04	3,741.93
Equity		
Equity share capital	19,526.05	19,371.35
Other equity	6,07,206.25	4,31,245.87
Total Liabilities and Equity	**52,67,083.10**	**32,81,143.78**

See accompanying notes to financial results

For and on behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001
CIN - U65929KL1997PLC011518

Statement of Standalone Cash Flows as at March 31, 2026

(₹ in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
A Cash flow from Operating activities		
Net Profit before taxation	**2,18,240.43**	**1,04,532.60**
Adjustments to reconcile profit before tax to net cash flows:		
Add: Depreciation, amortisation and impairment	24,088.61	23,131.53
Add: Impairment on loan assets	17,663.25	(1,786.04)
Add: Impairment on investments & assignment receivables	61.99	4,867.58
Add: Write off	8,212.71	7,971.73
Add: Finance cost	3,06,941.04	2,31,335.14
Add: Provision for Gratuity	3,197.16	538.53
Add: Provision for Compensated absence	286.35	184.09
Add: Net (gain) / loss on fair value changes	1,136.45	(64.36)
Add: Share based payments & stock appreciation rights	1,594.69	1,727.72
Less: Net gain on derecognition of financial instruments	(2,195.69)	(20,651.18)
Less: Profit on sale of assets	(552.79)	(804.38)
Less: Income on investments	(869.67)	(1,778.14)
Less: Dividend income	(23.76)	(21.86)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	***5,77,780.76***	***3,49,182.98***
Adjustments for:		
(Increase)/Decrease in Trade receivables	(561.41)	1,430.01
(Increase)/Decrease in Bank balances other than cash and cash equivalents	3,161.89	(13,540.26)
(Increase)/Decrease in Loans	(20,30,414.29)	(4,39,902.38)
(Increase)/Decrease in Other financial asset	(2,225.78)	(12,349.80)
(Increase)/Decrease in Other non-financial asset	187.78	(8,346.36)
Increase/(Decrease) in Other financial liabilities	12,933.32	16,990.92
Increase/(Decrease) in Other non-financial liabilities	2,816.10	373.68
Increase/(Decrease) in Trade payables	3,283.33	1,996.65
Cash generated / (utilised) from / (for) operations	**(14,33,038.31)**	**(1,04,164.56)**
Finance cost paid	(3,05,292.36)	(2,13,249.12)
Income tax paid	(48,084.25)	(24,134.38)
Net cash flows from operating activities	**(17,86,414.92)**	**(3,41,548.06)**
B Cash flow from Investing activities		
Purchase of property, plant and equipment, intangible assets	(10,973.66)	(9,162.16)
Proceeds from sale of investment-property	1,273.87	1,951.65
Proceeds against (purchase) / sale of investment funds	1,011.44	1,524.46
Proceeds against (purchase) / sale of equity investments	(709.84)	(510.05)
Investment in muthoot housing finance company limited	(2,499.99)	(2,500.00)
Investment in government securities	(589.46)	(32,512.63)
Investment in A&A Dukhaan (Bankbazaar)	(1,500.00)	-
Investment in ARC Security Receipts	(13,680.11)	-
Dividend income	23.76	21.86
Income on investments	869.67	1,778.14
Net cash flows from investing activities	**(26,774.32)**	**(39,408.73)**
C Cash flow from Financing activities		
Proceeds from infusion of equity capital	8,000.00	-
Proceeds from exercise of ESOP	426.62	7.90
Issue of privately placed cumulative, compulsorily convertible preference shares	-	25,000.00
Increase / (decrease) in debt securities	1,53,077.11	83,553.86
Increase / (decrease) in borrowings (other than debt securities)	14,45,559.78	4,60,523.11
Increase / (decrease) in subordinated liabilities	1,51,624.01	13,575.67
Payment of lease liabilities	(31,847.00)	(22,227.72)
Dividend paid	(14,547.89)	(11,138.52)
Net cash flows from financing activities	**17,12,292.62**	**5,49,294.29**
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(1,00,896.62)**	**1,68,337.50**
Cash and cash equivalents at April 01, 2025 / April 01, 2024	2,96,173.34	1,27,835.84
Cash and cash equivalents at March 31, 2026 / March 31, 2025	**1,95,276.72**	**2,96,173.34**

See accompanying notes to financial results

On behalf of the Board of Directors

FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518
NOTES TO AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

1 The above unaudited Standalone Financial Results of Muthoot Fincorp Limited ("Company") were reviewed by the Audit Committee, recommended for approval and approved by the Board of Directors at their meetings held on May 15, 2026 and May 16, 2026 respectively.

2 The above results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices generally accepted in India and in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results for the quarter and year ended March 31, 2026 were reviewed by the joint statutory auditors M/s. Vishnu Rajendran & Co and M/s. Isaac & Suresh, who have issued an unmodified conclusion thereon.

3 The Company has not acquired any stressed loans nor acquired any loans not in default from other entities during the quarter and year ended March 31, 2026. The details of loans not in default that were transferred to other entities are as follows:

(i) Details of assignment transactions in respect of loans not in default:

(₹ in lakhs)

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Count of Loan accounts assigned (Nos)	1,34,972	1,38,198
Aggregate principal outstanding of loans transferred	3,18,051.68	3,48,527.74
Minimum Retention Requirement (MRR)	30,358.37	33,405.98
Sale consideration	2,86,246.51	3,13,674.96
Weighted average maturity (in months)	6.04	28.80
Weighted average holding period (in months)	6.02	11.67
Retention of beneficial economic interest (%)	10%	10%
Coverage of tangible security coverage (%)	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated
Break-up of loans transferred / acquired through assignment / novation and loan participation	Only assignment	Only assignment
Instances where we have agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	Nil	Nil

(ii) Details of securitisation transactions in respect of loans not in default:

(₹ in lakhs)

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Number of accounts (Nos)	9,488	14,164
Aggregate value of accounts sold	45,091.81	90,520.63
Minimum Retention Requirement (MRR)	3,166.25	6,276.73
Aggregate consideration	41,925.56	84,243.90
Additional consideration realized in respect of accounts transferred in earlier years	-	-
Aggregate gain / loss over net book value	-	-

MUTHOOT FINCORP LTD * PUNNEN ROAD * TRIVANDRUM *(ii) Details of stressed loan assets transferred to asset reconstruction company and details of investment in Security Receipts during the quarter and year ended March 31, 2026 are as follows:*

(₹ in lakhs)

Particulars	Quarter ended March 31, 2026	Year ended March 31, 2026
Number of accounts	-	3,393
Aggregate principal outstanding of loans transferred	-	24,917.61
Weighted average residual tenor of the loans transferred	-	92
Net book value of the loans transferred (at the time of transfer)	-	17,097.60
Aggregate consideration	-	18,880.00
Additional consideration realised in respect of accounts transferred in earlier years	-	-
Quantum of excess provisions reversed	-	6,037.61
Investment in Security Receipts (at the time of transfer)	-	14,160.00

Details of recovery rating assigned for Security Receipts as at March 31, 2026:

Particulars	Recovery Rating Scale	Implied Recovery	Book Value (₹ in lakhs)
SR of Pegasus 2024 Trust 3	IVR RR1	100% to 150%	4,928.40
SR of Arcil-Trust-2026-018	RR2	More than 75%	3,550.01
SR of Arcil-Trust-2026-017	RR2	More than 75%	5,201.70

4 During the quarter ended March 31, 2026, the Company allotted 1,68,179 equity shares pursuant to the exercise of employee stock options (4,26,619 equity shares during the year ended March 31, 2026). Further, the Company effected a preferential allotment, on a private placement basis, of 11,20,448 equity shares of face value ₹10 each at an issue price of ₹714 per share during the quarter ended March 31, 2026.

5 The Company has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances of the Company, on its Secured, Listed, Non-Convertible Debentures as at March 31, 2026

6 Ratios as required as per Regulation 52(4) of and related party disclosures as required by, the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended as of March 31, 2026 are annexed herewith.

7 The Company is primarily engaged in the business of financing and all its operations are in India. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments".

8 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the unaudited figures of the nine month period ended December 31, 2025 and December 31, 2024 respectively.

9 Previous periods figures have been regrouped / reclassified wherever necessary to make them comparable with those of the current periods.

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Thiruvananthapuram, May 16, 2026

Muthoot FinCorp Limited

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala - 695001

CIN - U65929KL1997PLC011518

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended March 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	March 31, 2026
A	Debt-equity ratio (times)	6.61
B	Debt service coverage ratio	Not Applicable
C	Interest service coverage ratio	Not Applicable
D	Outstanding redeemable preference shares (quantity)	Nil
E	Outstanding redeemable preference shares (value)	Nil
F	Capital redemption reserve	Nil
G	Debenture redemption reserve	Not Applicable
H	Net worth	6,68,940.31
I	Net profit after tax - For the quarter ended 31/03/2026	58,356.20
	Net profit after tax - For the year ended 31/03/2026	1,64,021.33
J	Earnings per share (of face value of ₹ 10 each):	
	Basic (₹) - For the quarter ended 31/03/2026 - not annualized	30.10
	Basic (₹) - For the year ended 31/03/2026	84.61
	Diluted (₹) - For the quarter ended 31/03/2026 - not annualized	27.90
	Diluted (₹) - For the year ended 31/03/2026	78.43
K	Current ratio	Not Applicable
L	Long term debt to working capital	Not Applicable
M	Bad debts to Account receivable ratio	Not Applicable
N	Current liability ratio	Not Applicable
O	Total debts to total assets	83.96%
P	Debtors turnover	Not Applicable
Q	Inventory turnover	Not Applicable
R	Operating margin (%)	Not Applicable
S	Net profit margin (%) - For the quarter ended 31/03/2026	22.18%
	Net profit margin (%) - For the year ended 31/03/2026	19.61%
T	Sector specific equivalent ratios	
	Stage III Loan Assets to Gross Loan Assets	1.03%
	Net Stage III Loan Assets to Gross Loan Assets	0.57%
	Provision Coverage Ratio	45.00%
	Capital Adequacy Ratio	18.00%

Notes:

1. Fields marked as "Not Applicable" are those ratios / figures that are generally not applicable to the Company as it is an NBFC
2. Debt-Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / [Equity Share Capital + Other Equity + Compulsorily Convertible Preference Shares]
3. Net Worth = Equity Share Capital + Other Equity + Compulsorily Convertible Preference Shares
4. Total debts to total assets(%) = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Interest Payable] / Total Assets
5. Net Profit Margin(%) = Net Profit After Tax / Total Income
6. Stage III Loan Assets to Gross Loan Assets = Stage III Loan Assets / Gross Loan Assets
7. Net Stage III Loan Assets to Gross Loan Assets = [Stage III Loan Assets - Provision for Expected Credit Loss against Stage III Loan Assets / Gross Loan Assets]
8. Provision Coverage Ratio = Expected Credit Loss provision for Stage III loan assets / Stage III loan assets

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Thiruvananthapuram, May 16, 2026

INDEPENDENT AUDITOR'S REPORT ON ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To The Board of Directors of Muthoot Fincorp Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Muthoot Fincorp Limited ("the parent company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the year to date results for the period from 01st April, 2025 to 31st March, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement :

a. includes the financial results of the following entities:
   - Muthoot Fincorp Limited (the parent)
   - Muthoot Microfin Limited (Subsidiary)
   - Muthoot Housing Finance Company Limited (Subsidiary)
   - Muthoot Pappachan Technologies Limited (Subsidiary)

b. is presented in accordance with the requirements of regulation 52 of the Listing Regulations

c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with Companies(Accounts) Rules, 2015 as amended to the extent applicable and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for Consolidated Financial Results

These statements have been compiled from the consolidated annual audited financial statements and approved by Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit , consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the Directors of the company, as aforesaid.

In preparing the statement, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the entity and the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group entities are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has in place an adequate internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation

- Obtain sufficient appropriate audit evidence regarding the financial statement of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the company included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1) The Statement includes the audited financial results of 3 subsidiaries, whose financial statements reflect Group's share of total assets of ₹16,10,504.89 lakh (before consolidation adjustment) as at 31 March 2026, Group's share of total revenue of ₹2,92,680.29 lakh (before consolidation adjustment), and Groups share of net cash flows of ₹(8,338.07) lakh (before consolidation adjustment) for the year to date period from 01st April 2025 to 31st March 2026 respectively, as considered in the Statement, which have been audited by their respective independent Auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in this matter.

Our opinion statement is not modified in respect of the above matters.

M/s. Isaac & Suresh *Chartered Accountants* Firm Registration No: 001150 S Peer Review No.: 017346 Suresh K Digitally signed by Suresh K Date: 2026.05.16 17:36:45 +05'30' **K Suresh** Partner Membership No: 023554 UDIN: 26023554HNAASP6591 Place: Trivandrum Date: May 16, 2026	**M/s. Vishnu Rajendran & Co.** *Chartered Accountants* Firm Registration No: 004741 S Peer Review No.: 025312 SABU KURIAN Digitally signed by SABU KURIAN Date: 2026.05.16 17:23:54 +05'30' **Sabu Kurian** Partner Membership No: 205043 UDIN: 26205043OLKAUK5265 Place: Trivandrum Date: May 16, 2026

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518

Statement of Consolidated Financial Results for the year ended March 31, 2026

(₹ in lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
	(Audited)	(Audited)
Revenue From Operations		
Interest Income	10,31,005.58	7,66,400.16
Dividend Income	23.76	21.86
Rental Income	424.27	449.93
Fees And Commission Income	57,176.03	37,518.14
Net Gain On Fair Value Changes	24,993.18	37,430.76
Sale Of Service	306.88	170.01
Others	6,451.37	7,774.02
Total Revenue From Operations	**11,20,381.06**	**8,49,764.88**
Other Income	2,398.98	1,392.33
Total Income	**11,22,780.04**	**8,51,157.21**
Expenses		
Finance Costs	4,19,816.65	3,44,301.75
Fees And Commission Expenses	28,276.93	18,538.65
Net Loss on derecognition of financial instrument under amortised cost category	735.91	11,421.65
Impairment On Financial Instruments	70,893.01	1,15,720.06
Employee Benefits Expenses	2,46,089.42	1,80,307.88
Depreciation, Amortization And Impairment	29,690.96	28,642.28
Other Expenses	83,179.13	70,789.25
Total Expenses	**8,78,682.01**	**7,69,721.52**
Profit Before Exceptional Items And Tax	**2,44,098.03**	**81,435.70**
Exceptional Items	-	-
Profit Before Tax	**2,44,098.03**	**81,435.70**
Tax Expense:		
Current Tax	55,763.44	29,126.51
Deferred Tax	4,306.22	(8,170.74)
Tax Relating To Earlier Years	(734.06)	(319.05)
Profit For The Year	**1,84,762.44**	**60,798.98**
Other Comprehensive Income		
(I) Items That Will Not Be Reclassified To Profit Or Loss		
Remeasurement Of The Defined Benefit Liabilities	55.22	(464.97)
Fair value change in FVOCI Debt Securities	(377.53)	70.00
Net Gain/(Loss) On Equity Instruments Measured Through Other Comprehensive Income	(890.03)	(896.69)
Cost Of Hedging	(4.32)	(2.46)
(II) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	215.48	289.86
Subtotal	**(1,001.18)**	**(1,004.27)**
(I) Items That Will Be Reclassified To Profit Or Loss		
Remeasurement Of Loan Assets	1,686.88	9,211.62
Cash Flow Hedging Reserve	4,638.23	(4,269.21)
(II) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	(1,496.89)	(725.92)
Subtotal	**4,828.23**	**4,216.49**
Other Comprehensive Income	**3,827.05**	**3,212.21**
Total Comprehensive Income For The Year (Comprising Profit And Other Comprehensive Income For The Year)	**1,88,589.49**	**64,011.19**
Profit For The Year Attributable To		
Equity Holders Of The Parent	1,75,607.67	71,093.28
Non-Controlling Interest	9,154.76	(10,294.30)
Total Comprehensive Income For The Year, Net Of Tax		
Equity Holders Of The Parent	1,77,274.86	72,223.96
Non-Controlling Interest	11,314.63	(8,212.77)
Earnings Per Equity Share		
Basic (₹)	90.58	36.70
Diluted (₹)	83.97	35.32

See accompanying notes to financial results

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Muthoot FinCorp Limited
Registered Office Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518

Statement of Consolidated Assets and Liabilities as at March 31, 2026

(₹ in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	**Audited**
ASSETS		
Financial Assets		
Cash And Cash Equivalents	2,71,984.25	3,81,218.85
Bank Balance Other Than Above	78,198.29	76,180.65
Derivative Financial Instruments	56,291.87	-
Receivables		
Trade Receivables	8,873.40	9,283.71
Loans	59,29,780.22	36,89,037.24
Investments	1,01,945.90	80,017.68
Other Financial Assets	68,939.41	57,010.03
Non-Financial Assets		
Current Tax Assets (Net)	3,952.43	13,125.52
Deferred Tax Asset (Net)	44,647.02	45,211.70
Investment Property	24,278.36	25,051.82
Property, Plant And Equipment	56,031.19	51,119.76
Intangible Assets Under Development	34.44	1,103.90
Other Intangible Assets	2,609.36	2,311.12
Right Of Use Assets	1,03,827.34	99,042.33
Other Non Financial Assets	15,475.00	15,894.63
Total assets	**67,66,868.48**	**45,45,608.93**
LIABILITIES AND EQUITY		
Financial Liabilities		
Derivative Financial Liability	-	2,199.05
Payables		
Trade Payables		
Total Outstanding Dues Of Micro Enterprises And Small Enterprises	8.11	19.33
Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	3,557.83	2,658.37
Other Payables		
Total Outstanding Dues Of Micro Enterprises And Small Enterprises	371.87	1,436.89
Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	8,451.80	3,469.40
Debt Securities	6,16,755.16	4,25,992.47
Borrowings (Other Than Debt Securities)	46,06,751.63	29,43,835.08
Lease Liability	1,17,299.02	1,17,242.54
Subordinated Liabilities	3,82,327.32	2,35,960.45
Other Financial Liabilities	1,53,566.23	1,34,799.97
Non-Financial Liabilities		
Provisions	9,107.99	3,448.96
Deferred Tax Liabilities (Net)	38,339.68	33,301.50
Other Non-Financial Liabilities	7,961.26	4,969.70
Equity		
Equity Share Capital	19,526.05	19,371.35
Other Equity	6,53,430.67	4,79,797.13
Equity Attributable To Equity Holders Of The Parent	**6,72,956.73**	**4,99,168.48**
Non-Controlling Interest	1,48,875.26	1,37,106.73
Total Equity	**8,21,831.98**	**6,36,275.21**
Total Liabilities and Equity	**67,66,868.48**	**45,45,608.93**

See accompanying notes to financial results

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN 00011618

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Thiruvananthapuram, May 16, 2026

Muthoot FinCorp Limited
Registered Office: Muthoot Centre, TC No 27/3022, Punnen Road, Thiruvananthapuram, Kerala-695001
CIN - U65929KL1997PLC011518

Statement of Consolidated Cash Flows as at March 31, 2026

(₹ in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit Before Tax	**2,44,098.03**	**81,435.70**
Adjustments To Reconcile Profit Before Tax To Net Cash Flows:		
Depreciation on Property, plant and equipment	7,462.25	7,557.08
Depreciation on Right of Use Assets	21,130.90	19,421.37
Depreciation on intangibles	1,097.80	1,357.35
Impairment Loss of Intangible Assets	-	306.47
Finance Cost	4,19,816.65	3,44,301.75
Dividend Income	(23.76)	(21.86)
Income from investment	(2,801.28)	(4,146.56)
Unrealised fair value adjustments	(1,972.77)	(596.72)
Impairment of loan assets	28,370.71	60,636.58
Provision for Financial Guarantee expenses	(166.79)	620.99
Provision for impairment on investments, loan commitments and other receivables	646.80	5,251.40
Bad debts written off	42,042.30	49,211.09
Impairment on assets held for sale	2.88	77.40
Gain on sale of loan assets	(23,845.54)	(36,904.04)
Profit on sale of assets	(486.57)	(790.25)
Net Loss on derecognition of financial instrument under amortised cost category	735.91	11,421.65
Adjustment towards effective interest rate in respect of borrowings	(2,665.40)	1,125.31
Share based payments	2,826.15	2,009.08
Operating Profit Before Working Capital Changes	**7,36,268.27**	**5,42,273.79**
Adjustments For Working Capital Changes:		
(Increase)/Decrease In Trade Receivables	410.31	19,878.59
(Increase)/Decrease In Bank Balances Other Than Cash And Cash Equivalents	14,788.40	(7,560.63)
(Increase)/Decrease In Loan Assets	(23,06,213.59)	(5,40,172.55)
(Increase)/Decrease In Other Financial Assets	15,849.11	11,404.05
(Increase)/Decrease In Other Non Financial Assets	583.54	(7,371.72)
Increase/(Decrease) In Trade And Other Payables	4,805.61	1,154.45
Increase/(Decrease) In Other Financial Liabilities	14,814.77	13,013.31
Increase/(Decrease) In Other Non Financial Liabilities	2,991.56	(289.40)
Increase/(Decrease) In Provisions	3,931.84	846.30
Operating Profit Before Tax	**(15,11,770.19)**	**33,176.18**
Finance Cost Paid	(4,02,891.44)	(3,20,529.40)
Taxes Paid	(45,302.45)	(36,811.39)
Net Cash Used In Operating Activities	**(19,59,964.08)**	**(3,24,164.61)**
B. Cash Flow From Investing Activities		
Sale / Redemption Of Investments	7,805.04	3,007.51
Fresh Investments Made	(30,520.58)	(66,107.09)
Purchase Of Property, Plant And Equipment, Intangibles	(13,091.31)	(12,654.85)
Sale Of Property, Plant And Equipment & Investment Property	1,598.69	1,951.65
Increase In Fixed Deposit	(19,831.39)	11,850.89
Dividend Income	23.76	21.86
Income From Investment	2,801.28	4,146.56
Net Cash Used In Investing Activities	**(51,214.50)**	**(57,783.47)**
C. Cash Flow From Financing Activities		
Proceeds from infusion of equity capital	8,000.00	-
Proceeds from issue of equity shares for ESOP	426.62	7.90
Proceeds from issue of equity shares by subsidiary to minority	145.09	-
Proceeds from issue of preference shares	-	25,000.00
Proceeds from treasury shares	117.32	283.21
Increase in debt securities	1,94,731.77	39,934.65
Funds borrowed	15,98,909.58	4,73,529.08
Reciept of subordinated liability	1,50,579.23	23,007.24
Payment of lease liability	(36,417.74)	(26,366.93)
Payment of dividend	(14,547.89)	(11,138.52)
Net Cash Flows From Financing Activities	**19,01,943.97**	**5,24,256.63**
D Net Increase / (Decrease) In Cash And Cash Equivalents	**(1,09,234.61)**	**1,42,308.55**
Net Cash And Cash Equivalents At Beginning Of The Year	3,81,218.85	2,38,910.30
Cash And Cash Equivalents At 31st March 2026 / 31st March 2025	**2,71,984.25**	**3,81,218.85**

See accompanying notes to financial results

On behalf of the Board of Directors

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Muthoot FinCorp Limited

Registered Office: Muthoot Centre, TC No 27/ 3022, Punnen Road, Thiruvananthapuram, Kerala-695001

CIN - U65929KL1997PLC011518

Notes to Consolidated Financial Results for the Financial Year ended March 31, 2026

1 The above Audited Consolidated Financial Results of Muthoot Fincorp Limited ("Company") were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meetings held on May 15, 2026 and May 16, 2026 respectively. These consolidated results include the audited standalone financial results of the Company and the subsidiaries of the Company - Muthoot Microfin Limited, Muthoot Housing Finance Company Limited and Muthoot Pappachan Technologies Limited ("Group"), which have been audited by the auditors of the respective Companies. While Muthoot Pappachan Technologies serves as the Group's in-house technology subsidiary, Muthoot FinCorp Limited (the parent company) and Muthoot Microfin Limited are Middle Layer Non-Banking Financial Companies registered with the Reserve Bank of India, and Muthoot Housing Finance Company Limited is a housing finance company registered with the National Housing Bank.

2 The consolidated results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices generally accepted in India and in accordance with the requirements of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These consolidated results for the year ended March 31, 2026 were audited jointly by the joint statutory auditors of the Company, M/s. Isaac & Suresh and M/s. Vishnu Rajendran & Co. who have issued unmodified audit opinion thereon.

3 Muthoot Microfin Limited, a subsidiary of the Company, operates in the microfinance sector in India, which experienced significant challenges during the previous financial year (FY 2024-25). In response, the subsidiary had created a management overlay aggregating ₹22,965 lakh during FY 2024–25, comprising ₹9,712 lakh as general overlay and ₹13,253 lakh towards specific exposures in the State of Karnataka following the implementation of the Karnataka Micro Loan and Small Loan (Prevention of Coercive Actions) Ordinance, 2025 in Q4 of that year.

During the quarter ended June 30, 2025 (Q1 FY 2025–26), the aforesaid overlay has been fully utilised for the intended purposes. The general overlay was absorbed pursuant to the implementation of a revised Expected Credit Loss (ECL) model approved by the Board of the subsidiary, while the Karnataka-specific overlay has been utilised towards write-offs and derecognition, including through assignment of impacted loan pools to Asset Reconstruction Companies.

In view of the improved portfolio performance during the current year, evidenced by stable customer behaviour and collection efficiency, and consequent policy-level changes in the ECL framework, the management of the subsidiary has assessed that a separate management overlay is no longer required.

4 During the year ended March 31, 2026, the Company subscribed to 34,24,650 equity shares of face value ₹10 each at a premium of ₹63 per share in its subsidiary, Muthoot Housing Finance Company Limited, through a preferential allotment.

As at March 31, 2026, Muthoot FinCorp Limited holds 50.21% in Muthoot Microfin Limited (unchanged from March 31, 2025), 83.26% in Muthoot Housing Finance Company Limited (82.56% as at March 31, 2025), and 60% in Muthoot Pappachan Technologies Limited (unchanged from March 31, 2025).

5 The Group has maintained requisite full asset cover by way of mortgage of immovable property, pari passu / subservient charge respectively on current assets, book debts and loans and advances, on its Secured, Listed Non-Convertible Debentures as at March 31, 2026.

6 The Group is engaged primarily on the business of "Financing" only, taking into account the risks and returns, the organization structure and the internal reporting systems. All the operations of the Group are in India. All non-current assets of the Group are located in India. Accordingly, there are no separate reportable segments as per Ind AS 108 – "Operating Segments".

7 Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

On behalf of the Board of Directors

MUTHOOT FINCORP LTD. PUNNEN ROAD TRIVANDRUM

Thomas John Muthoot
Managing Director
DIN: 00011618

Thiruvananthapuram, May 16, 2026

To
The Board of Directors,
Muthoot Fincorp Limited,
Muthoot Centre, Punnen Road,
Thiruvananthapuram – 695001

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum/Debenture Trust Deed pursuant to Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. As required by Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, **Muthoot Fincorp Limited** ("the Company") desires a certificate regarding maintenance of security cover as per the terms of Offer Document/ Information Memorandum/Debenture Trust Deed, in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of secured, listed debt securities ("Secured Lenders") issued by the Company and compliance with financial & other covenants of such Offer Document/Information Memorandum/Debenture Trust Deed in respect of listed debt securities as on and for the quarter and year ended March 31, 2026.

2. This certificate is required by the Company also for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the Listing Regulations in respect of its secured, listed non-convertible debt securities as on and for the quarter and year ended March 31, 2026.

Management Responsibility

3. The Management of the Company is responsible for preparation of the attached Annexures – 1 & 2 (the "Statement") from the audited standalone financial statements, books of accounts and other relevant documents of the Company for the quarter and year ended March 31, 2026 and also, responsible for maintenance of all accounting and other relevant records and supporting documents. This responsibility includes the designing, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The management is also responsible for:

a. ensuring that maintenance of the security cover available for secured debenture holders is more than the cover required as per Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities;

b. Accurate computation of security cover available for secured debenture holders based on audited financial statements of the Company as on March 31, 2026;

c. Compliance with the financial & other covenants of the Offer Document/Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

Auditor's Responsibility

4. Based on our examination of the security cover available for secured, listed debenture holders, which has been prepared from the audited financial statements as on March 31, 2026 and relevant records provided by the Company, our responsibility is to provide limited assurance that security cover available for secured, listed debenture holders has been maintained in accordance with Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

   Further, on the basis of our examination, our responsibility is to provide limited assurance that prima facie the Company has complied with the financial & other covenants mentioned in Offer Document/Information Memorandum/ Debenture Trust Deed in respect of secured, listed debt securities.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) - 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

8. Based on our examination as mentioned above and according to the information & explanations given to us, nothing has come to our attention that causes us to believe that;

   a. the computation of security cover available for secured, listed debenture holders contained in the statement is not in agreement with the aforesaid audited books of account, and other relevant records and documents maintained by the Company.

   b. security cover available for secured, listed debenture holders is not 100 percent or more than the cover required as per Offer Document/ Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

   c. the Company has not complied with the financial & other covenants of the Offer Document/Information Memorandum/Debenture Trust Deed in respect of secured, listed debt securities.

Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of Listing Regulations as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

M/s. Isaac & Suresh *Chartered Accountants* Firm Registration No: 001150 S Peer Review No.: 017346	**M/s. Vishnu Rajendran & Co.** *Chartered Accountants* Firm Registration No: 004741 S Peer Review No.: 025312
Suresh K Digitally signed by Suresh K Date: 2026.05.16 17:37:34 +05'30'	SABU KURIAN Digitally signed by SABU KURIAN Date: 2026.05.16 17:24:43 +05'30'
K Suresh Partner Membership No: 023554 UDIN: 26023554ZQPJCZ1355	**Sabu Kurian** Partner Membership No: 205043 UDIN: 26205043NOTSHD9613
Place: Trivandrum Date: May 16, 2026	Place: Trivandrum Date: May 16, 2026

Annexure 1 - ISIN wise details of listed & unlisted debt securities issued (with Exclusive Charge, Pari-passu Charge, Subservient charge & Unsecured) as on 31/03/2026			
ISIN	**Private Placement/ Public Issue**	**Secured/ Unsecured**	**Subscribed / Allotted Amount (Rs. In Cr)**
INE549K08178	Public Issue	Unsecured	32.02
INE549K08186	Public Issue	Unsecured	11.78
INE549K08194	Public Issue	Unsecured	41.87
INE549K08202	Public Issue	Unsecured	26.89
INE549K08210	Public Issue	Unsecured	7.65
INE549K08228	Public Issue	Unsecured	24.62
INE549K07AJ5	Public Issue	Secured	21.22
INE549K08236	Public Issue	Unsecured	20.18
INE549K08244	Public Issue	Unsecured	30.23
INE549K07AO5	Public Issue	Secured	13.06
INE549K08251	Public Issue	Unsecured	38.85
INE549K07AU2	Public Issue	Secured	34.71
INE549K08285	Public Issue	Unsecured	32.27
INE549K08293	Public Issue	Unsecured	57.48
INE549K07AX6	Public Issue	Secured	19.17
INE549K08301	Public Issue	Unsecured	60.67
INE549K07BB0	Public Issue	Secured	28.03
INE549K07BC8	Public Issue	Secured	19.57
INE549K07BD6	Public Issue	Secured	56.39
INE549K07BG9	Public Issue	Secured	12.71
INE549K07BH7	Public Issue	Secured	8.26
INE549K07BI5	Public Issue	Secured	40.90
INE549K07BN5	Public Issue	Secured	89.95
INE549K07BK1	Public Issue	Secured	28.74
INE549K07BJ3	Public Issue	Secured	40.08
INE549K07BT2	Public Issue	Secured	19.57
INE549K07BX4	Public Issue	Secured	11.81
INE549K07BU0	Public Issue	Secured	40.32
INE549K07BS4	Public Issue	Secured	11.74
INE549K07BW6	Public Issue	Secured	15.06
INE549K07BQ8	Public Issue	Secured	69.47
INE549K07CE2	Public Issue	Secured	13.18
INE549K07CD4	Public Issue	Secured	11.00
INE549K07CC6	Public Issue	Secured	22.15
INE549K07CB8	Public Issue	Secured	13.70
INE549K07BZ9	Public Issue	Secured	21.43
INE549K07BY2	Public Issue	Secured	14.75
INE549K07CQ6	Public Issue	Secured	28.17
INE549K07CP8	Public Issue	Secured	35.54
INE549K07CN3	Public Issue	Secured	13.27
INE549K07CL7	Public Issue	Secured	13.35
INE549K07CJ1	Public Issue	Secured	23.88
INE549K07CM5	Public Issue	Secured	9.37

INE549K07CH5	Public Issue	Secured	13.60
INE549K07CS2	Public Issue	Secured	44.23
INE549K07CT0	Public Issue	Secured	20.43
INE549K07CV6	Public Issue	Secured	13.89
INE549K07CW4	Public Issue	Secured	10.05
INE549K07CY0	Public Issue	Secured	13.86
INE549K07CZ7	Public Issue	Secured	32.72
INE549K07DA8	Public Issue	Secured	7.61
INE549K07DH3	Public Issue	Secured	38.59
INE549K07DG5	Public Issue	Secured	32.29
INE549K07DE0	Public Issue	Secured	47.24
INE549K07DF7	Public Issue	Secured	10.03
INE549K07DJ9	Public Issue	Secured	42.60
INE549K07DK7	Public Issue	Secured	39.29
INE549K07DC4	Public Issue	Secured	12.30
INE549K07DW2	Public Issue	Secured	26.77
INE549K07DY8	Public Issue	Secured	39.27
INE549K07DV4	Public Issue	Secured	15.18
INE549K07DU6	Public Issue	Secured	30.24
INE549K07DO9	Public Issue	Secured	11.45
INE549K07DN1	Public Issue	Secured	11.67
INE549K07DP6	Public Issue	Secured	5.30
INE549K07DQ4	Public Issue	Secured	22.25
INE549K07DR2	Public Issue	Secured	45.88
INE549K07DS0	Public Issue	Secured	23.64
INE549K07DT8	Public Issue	Secured	6.80
INE549K07DM3	Public Issue	Secured	9.40
INE549K07DX0	Public Issue	Secured	9.85
INE549K07DZ5	Public Issue	Secured	38.84
INE549K07EC2	Public Issue	Secured	50.75
INE549K07EK5	Public Issue	Secured	16.45
INE549K07EI9	Public Issue	Secured	35.70
INE549K07EH1	Public Issue	Secured	22.31
INE549K07EE8	Public Issue	Secured	35.47
INE549K07EG3	Public Issue	Secured	17.50
INE549K07EB4	Public Issue	Secured	25.10
INE549K07EL3	Public Issue	Secured	53.33
INE549K07EA6	Public Issue	Secured	24.47
INE549K07ED0	Public Issue	Secured	7.22
INE549K07EF5	Public Issue	Secured	11.16
INE549K07EJ7	Public Issue	Secured	11.71
INE549K07EU4	Public Issue	Secured	22.58
INE549K07ET6	Public Issue	Secured	19.92
INE549K07ES8	Public Issue	Secured	12.61
INE549K07EQ2	Public Issue	Secured	17.49
INE549K07EP4	Public Issue	Secured	18.89
INE549K07EO7	Public Issue	Secured	27.88
INE549K07EN9	Public Issue	Secured	8.99
INE549K07EM1	Public Issue	Secured	14.95

INE549K07ER0	Public Issue	Secured	34.02
INE549K07EV2	Public Issue	Secured	14.64
INE549K07EW0	Public Issue	Secured	4.93
INE549K07EX8	Public Issue	Secured	7.15
INE549K07EY6	Public Issue	Secured	7.26
INE549K07EZ3	Public Issue	Secured	46.25
INE549K07FJ4	Public Issue	Secured	34.13
INE549K07FH8	Public Issue	Secured	10.20
INE549K07FF2	Public Issue	Secured	28.54
INE549K07FC9	Public Issue	Secured	29.69
INE549K07FB1	Public Issue	Secured	36.88
INE549K07FA3	Public Issue	Secured	5.61
INE549K07FD7	Public Issue	Secured	14.78
INE549K07FE5	Public Issue	Secured	46.75
INE549K07FG0	Public Issue	Secured	24.88
INE549K07FK2	Public Issue	Secured	5.85
INE549K07FL0	Public Issue	Secured	9.53
INE549K07FI6	Public Issue	Secured	6.93
INE549K07FM8	Public Issue	Secured	27.79
INE549K07FU1	Public Issue	Secured	32.47
INE549K07FR7	Public Issue	Secured	16.32
INE549K07FT3	Public Issue	Secured	33.83
INE549K07FV9	Public Issue	Secured	5.68
INE549K07FY3	Public Issue	Secured	16.54
INE549K07FZ0	Public Issue	Secured	47.93
INE549K07FX5	Public Issue	Secured	9.61
INE549K07FW7	Public Issue	Secured	21.33
INE549K07FQ9	Public Issue	Secured	17.53
INE549K07FO4	Public Issue	Secured	21.10
INE549K07FN6	Public Issue	Secured	20.93
INE549K07FP1	Public Issue	Secured	6.81
INE549K07FS5	Public Issue	Secured	18.99
INE549K07GA1	Public Issue	Secured	38.43
INE549K07GL8	Public Issue	Secured	39.20
INE549K07GB9	Public Issue	Secured	16.90
INE549K07GD5	Public Issue	Secured	23.18
INE549K07GC7	Public Issue	Secured	40.91
INE549K07GE3	Public Issue	Secured	59.65
INE549K07GF0	Public Issue	Secured	8.90
INE549K07GH6	Public Issue	Secured	19.21
INE549K07GG8	Public Issue	Secured	61.20
INE549K07GI4	Public Issue	Secured	20.93
INE549K07GJ2	Public Issue	Secured	6.58
INE549K07GK0	Public Issue	Secured	14.91
INE549K07GW5	Public Issue	Secured	17.49
INE549K07GX3	Public Issue	Secured	80.56
INE549K07GN4	Public Issue	Secured	16.76
INE549K07GV7	Public Issue	Secured	22.50
INE549K07GU9	Public Issue	Secured	14.34

INE549K07GT1	Public Issue	Secured	43.75
INE549K07GS3	Public Issue	Secured	9.04
INE549K07GQ7	Public Issue	Secured	23.71
INE549K07GY1	Public Issue	Secured	27.92
INE549K07GR5	Public Issue	Secured	16.29
INE549K07GP9	Public Issue	Secured	4.66
INE549K07GO2	Public Issue	Secured	12.98
INE549K07HE1	Public Issue	Secured	50.60
INE549K07HH4	Public Issue	Secured	49.50
INE549K07HG6	Public Issue	Secured	20.41
INE549K07HF8	Public Issue	Secured	47.61
INE549K07HL6	Public Issue	Secured	100.77
INE549K07HK8	Public Issue	Secured	89.15
INE549K07HJ0	Public Issue	Secured	21.53
INE549K07HI2	Public Issue	Secured	30.14
INE549K07HP7	Public Issue	Secured	76.08
INE549K07HO0	Public Issue	Secured	62.35
INE549K07HN2	Public Issue	Secured	16.66
INE549K07HM4	Public Issue	Secured	35.19
INE549K07HR3	Public Issue	Secured	25.32
INE549K07HS1	Public Issue	Secured	20.29
INE549K07IC3	Public Issue	Secured	9.28
INE549K07IB5	Public Issue	Secured	22.76
INE549K07IA7	Public Issue	Secured	41.28
INE549K07HZ6	Public Issue	Secured	19.85
INE549K07HY9	Public Issue	Secured	10.69
INE549K07HX1	Public Issue	Secured	13.84
INE549K07HW3	Public Issue	Secured	35.08
INE549K07HT9	Public Issue	Secured	17.75
INE549K07HV5	Public Issue	Secured	9.50
INE549K07HU7	Public Issue	Secured	16.07
INE549K07CG7	Private Placement	Secured	100.00
INE549K07DB6	Private Placement	Secured	200.00
INE549K07GM6	Private Placement	Secured	70.00
INE549K07GZ8	Private Placement	Secured	200.00
INE549K07HA9	Private Placement	Secured	200.00
INE549K07HB7	Private Placement	Secured	125.00
INE549K07HC5	Private Placement	Secured	75.00
INE549K07HD3	Private Placement	Secured	100.00
INE549K07HQ5	Private Placement	Secured	100.00
INE549K08046	Private Placement	Unsecured	26.00
INE549K08053	Private Placement	Unsecured	54.00
INE549K08061	Private Placement	Unsecured	50.00
INE549K08079	Private Placement	Unsecured	14.00
INE549K08145	Private Placement	Unsecured	24.00
INE549K08152	Private Placement	Unsecured	48.00
INE549K08160	Private Placement	Unsecured	48.00
INE549K08269	Private Placement	Unsecured	50.00
INE549K08277	Private Placement	Unsecured	60.00

INE549K08319	Private Placement	Unsecured	25.00
INE549K08327	Private Placement	Unsecured	50.00
INE549K08335	Private Placement	Unsecured	50.00
INE549K08343	Private Placement	Unsecured	50.00
INE549K08350	Private Placement	Unsecured	25.00
INE549K08368	Private Placement	Unsecured	50.00
INE549K08376	Private Placement	Unsecured	25.00
INE549K08384	Private Placement	Unsecured	50.00
INE549K08392	Private Placement	Unsecured	50.00
INE549K08400	Private Placement	Unsecured	50.00
INE549K08418	Private Placement	Unsecured	50.00
INE549K08426	Private Placement	Unsecured	50.00
INE549K08434	Private Placement	Unsecured	50.00
INE549K08442	Private Placement	Unsecured	50.00
INE549K08459	Private Placement	Unsecured	100.00
INE549K08467	Private Placement	Unsecured	50.00
INE549K08475	Private Placement	Unsecured	50.00
INE549K08483	Private Placement	Unsecured	50.00
INE549K08491	Private Placement	Unsecured	50.00
INE549K08509	Private Placement	Unsecured	100.00
INE549K08517	Private Placement	Unsecured	100.00
INE549K08525	Private Placement	Unsecured	47.00
INE549K08533	Private Placement	Unsecured	50.00
INE549K08541	Private Placement	Unsecured	425.00
INE549K08558	Private Placement	Unsecured	50.00
INE549K08566	Private Placement	Unsecured	150.00
INE549K08574	Private Placement	Unsecured	200.00
INE549K08582	Private Placement	Unsecured	50.00
INE549K08590	Private Placement	Unsecured	550.00
INE549K08608	Private Placement	Unsecured	50.00
INE549K08616	Private Placement	Unsecured	200.00
INE549K14BY8	Private Placement	Unsecured	400.00
INE549K14BZ5	Private Placement	Unsecured	425.00
INE549K14CA6	Private Placement	Unsecured	50.00
INE549K14CB4	Private Placement	Unsecured	150.00
INE549K14CC2	Private Placement	Unsecured	275.00
INE549K14CD0	Private Placement	Unsecured	300.00
INE549K14CE8	Private Placement	Unsecured	250.00
INE549K14CF5	Private Placement	Unsecured	200.00
INE549K14CG3	Private Placement	Unsecured	225.00
INE549K14CH1	Private Placement	Unsecured	100.00
INE549K14CI9	Private Placement	Unsecured	575.00
INE549K14CJ7	Private Placement	Unsecured	425.00
INE549K14CK5	Private Placement	Unsecured	200.00
INE549K14CL3	Private Placement	Unsecured	475.00
INE549K14CM1	Private Placement	Unsecured	200.00
INE549K14CN9	Private Placement	Unsecured	350.00
INE549K14CO7	Private Placement	Unsecured	600.00

(Rs. in lakhs)

Annexure II - Statement of Security Cover as on March 31, 2026														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari- Passu Charge				Elimination on (amount in negative)		Related to only those items covered by this Certificate				
Particulars	Description of Asset for which this Certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) *	Other assets on which there is pari- Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L +M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
Assets														
Property, Plant and Equipment							47,935.91		47,935.91					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							89,796.52		89,796.52					-
Goodwill							-		-					-
Intangible Assets							1,080.45		1,080.45					-
Intangible Assets under Development							-		-					-
Investments							1,99,955.33		1,99,955.33					-
Loans	Loans		2,89,885.78	Yes	42,93,439.11		-		45,83,324.90		-		42,93,439.11	42,93,439.11
Inventories							-		-					-
Trade Receivables	Trade Receivables			Yes	2,763.73		-		2,763.73				2,763.73	2,763.73
Cash and Cash Equivalents	Cash & Cash Equivalents			Yes	1,95,276.72		-		1,95,276.72				1,95,276.72	1,95,276.72
Bank Balances other than Cash and Cash Equivalents							24,208.28		24,208.28					-
Others							1,22,741.27		1,22,741.27					-
Total			**2,89,885.78**		**44,91,479.56**	-	**4,85,717.75**	-	**52,67,083.10**					**44,91,479.56**
Liabilities														
Debt securities to which Certificate pertains *					5,20,580.42				5,20,580.42					-
Other debt sharing pari-passu charge with above debt *									-					-
Other debt									-					-
Subordinated debt							3,72,665.47		3,72,665.47					-
Borrowings									-					-
Bank			1,19,408.05		25,07,011.79				26,26,419.84					-
Debt Securities									-					-
Others			1,36,773.48		2,12,308.60		4,92,173.52		8,41,255.60					-
Trade Payables							8,124.84		8,124.84					-
Lease Liabilities							1,00,164.01		1,00,164.01					-
Provisions							9,649.11		9,649.11					-
Others			204.67		35,305.46		1,25,981.37		1,61,491.50					-
Total			**2,56,386.20**		**32,75,206.27**	-	**11,08,758.32**	-	**46,40,350.79**					-
Cover on Book Value	**Exclusive Security Coverage Ratio**		**1.13**	**Pari-Passu Security Coverage Ratio**	**1.37**									
Cover on Market Value														

Rs.5,20,580.42 lakhs in Column F against "Assets shared by pari passu debt holder" includes Rs.4,04,807.43 lakhs of debt securities issued by way of public issue and 6,918.92 lakhs of debt securities issued by way of private placement, both of which are secured by a Subservient Charge.

Jab zindagi badalni ho

May 16, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures (NCDs) issued by Muthoot Fincorp Limited as on March 31, 2026, have been utilized as per the objects stated in the offer document and there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. Further, we submit that the Company has issued listed secured NCDs during the quarter ended March 31, 2026.

In terms of Regulation 52(7A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (updated as on December 01, 2022) the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For **Muthoot Fincorp Limited**

Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475

A. Statement of Utilization of Issue Proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public Issues/Private Placement)	Type of Instrument	Date of Raising Fund	Amount Raised (in Cr.)	Funds Utilized (in Cr.)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks
1	2	3	4	5	6	7	8	9	10
Muthoot Fincorp Limited	INE549K07HE1	Public issue	Non-Convertible Debentures	12/02/2026	50.60	50.60	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HH4	Public issue	Non-Convertible Debentures	12/02/2026	49.50	49.50	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HG6	Public issue	Non-Convertible Debentures	12/02/2026	20.41	20.41	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HF8	Public issue	Non-Convertible Debentures	12/02/2026	47.61	47.61	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HL6	Public issue	Non-Convertible Debentures	12/02/2026	100.77	100.77	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HK8	Public issue	Non-Convertible Debentures	12/02/2026	89.15	89.15	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HJ0	Public issue	Non-Convertible Debentures	12/02/2026	21.53	21.53	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HI2	Public issue	Non-Convertible Debentures	12/02/2026	30.14	30.14	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HP7	Public issue	Non-Convertible Debentures	12/02/2026	76.08	76.08	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HO0	Public issue	Non-Convertible Debentures	12/02/2026	62.35	62.35	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HN2	Public issue	Non-Convertible Debentures	12/02/2026	16.66	16.66	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HM4	Public issue	Non-Convertible Debentures	12/02/2026	35.19	35.19	No	NIL	NIL
Muthoot Fincorp Limited	INE549K08590	Private Placement	Non-Convertible Debentures	20/02/2026	100	100	No	NIL	NIL
Muthoot Fincorp Limited	INE549K08590	Private Placement	Non-Convertible Debentures	26/02/2026	100	100	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HQ5	Private Placement	Non-Convertible Debentures	06/03/2026	100	100	No	NIL	NIL
Muthoot Fincorp Limited	INE549K08608	Private Placement	Non-Convertible Debentures	20/03/2026	50	50	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HR3	Public issue	Non-Convertible Debentures	25/03/2026	25.32	25.32	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HS1	Public issue	Non-Convertible Debentures	25/03/2026	20.29	20.29	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07IC3	Public issue	Non-Convertible Debentures	25/03/2026	9.28	9.28	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07IB5	Public issue	Non-Convertible Debentures	25/03/2026	22.76	22.76	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07IA7	Public issue	Non-Convertible Debentures	25/03/2026	41.28	41.28	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HZ6	Public issue	Non-Convertible Debentures	25/03/2026	19.85	19.85	No	NIL	NIL

Muthoot Fincorp Limited	INE549K07HY9	Public issue	Non-Convertible Debentures	25/03/2026	10.69	10.69	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HX1	Public issue	Non-Convertible Debentures	25/03/2026	13.84	13.84	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HW3	Public issue	Non-Convertible Debentures	25/03/2026	35.08	35.08	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HT9	Public issue	Non-Convertible Debentures	25/03/2026	17.75	17.75	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HV5	Public issue	Non-Convertible Debentures	25/03/2026	9.50	9.50	No	NIL	NIL
Muthoot Fincorp Limited	INE549K07HU7	Public issue	Non-Convertible Debentures	25/03/2026	16.07	16.07	No	NIL	NIL
Muthoot Fincorp Limited	INE549K08590	Private Placement	Non-Convertible Debentures	30/03/2026	350	350	No	NIL	NIL
Muthoot Fincorp Limited	INE549K08616	Private Placement	Non-Convertible Debentures	30/03/2026	200	200	No	NIL	NIL

MUTHOOT FINCORP LIMITED
TRIVANDRUM
PUNNEN ROAD

B. Statement of Material Deviation or Variation in Use of Issue proceeds for the Quarter Ended March 31, 2026

Particulars	Remarks						
Name of listed entity	Muthoot Fincorp Limited	Muthoot Fincorp Limited	Muthoot Fincorp Limited	Muthoot Fincorp Limited	Muthoot Fincorp Limited	Muthoot Fincorp Limited	Muthoot Fincorp Limited
Mode of fund raising	Public Issue	Private Placement	Private Placement	Private Placement	Private Placement	Public Issue	Private Placement
Type of instrument	Non-convertible Securities	Non-convertible Securities	Non-convertible Securities	Non-convertible Securities	Non-convertible Securities	Non-convertible Securities	Non-convertible Securities
Date of raising funds	12/02/2026	20/02/2026	26/02/2026	06/03/2026	20/03/2026	25/03/2026	30/03/2026
Amount raised (in cr.)	600.00	100.00	100.00	100.00	50.00	241.71	550.00
Report filed for quarter ended	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No	No	No	No	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No	No	No	No	No
If yes, details of the approval so required?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Comments of the audit committee after review	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Original Object	Modified Object, If Any	Original Allocation	Modified Allocation, If Any	Funds Utilized (Rs. in Crores)	Amount of Deviation/ Variation for the Quarter According to Applicable Object (Rs. in Crores and in %)	Remark, If Any
NIL						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Muthoot Fincorp Limited**

Sachu Sivas
Company Secretary

Date: May 16, 2026

<table>
<tr><th colspan="5">DISCLOSURE UNDER REGULATION 54(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</th></tr>
<tr><th>ISIN</th><th>Allotment Date</th><th>Maturity Date</th><th>Amount outstanding as on 31/03/2026 (Rs. in crores)</th><th>Security</th></tr>
<tr><td>INE549K07CG7</td><td>August 09, 2023</td><td>August 09, 2026</td><td>100.00</td><td>First Pari-passu charge on the present and future standard loan receivables and current assets along with other lenders and NCD investors with a minimum asset coverage ratio of 1.1 X time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.</td></tr>
<tr><td>INE549K07DB6</td><td>December 12, 2023</td><td>December 12, 2028</td><td>200.00</td><td>First Pari-passu charge on the present and future standard loan receivables and current assets along with other lenders and NCD investors with a minimum asset coverage ratio of 1.25 X time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.</td></tr>
<tr><td>INE549K07AJ5</td><td rowspan="2">May 07, 2021</td><td>May 07, 2026</td><td rowspan="2">34.27</td><td rowspan="2">Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.</td></tr>
<tr><td>INE549K07AO5</td><td>May 07, 2026</td></tr>
<tr><td>INE549K07AU2</td><td rowspan="2">October 29, 2021</td><td>October 29, 2026</td><td rowspan="2">53.89</td><td rowspan="2">Subservient charge with existing secured creditors, on certain loan receivables (both present and future) of the Company in favour of Debenture Trustee, to be held on pari</td></tr>
<tr><td>INE549K07AX6</td><td>October 29, 2026</td></tr>
<tr><td>INE549K07BB0</td><td rowspan="6">February 02, 2022</td><td>February 02, 2027</td><td rowspan="6">165.85</td><td rowspan="6">Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.</td></tr>
<tr><td>INE549K07BC8</td><td>February 02, 2028</td></tr>
<tr><td>INE549K07BD6</td><td>February 02, 2030</td></tr>
<tr><td>INE549K07BG9</td><td>February 02, 2027</td></tr>
<tr><td>INE549K07BH7</td><td>February 02, 2028</td></tr>
<tr><td>INE549K07BI5</td><td>February 02, 2030</td></tr>
<tr><td>INE549K07BN5</td><td rowspan="2">September 06, 2022</td><td>September 06, 2026</td><td rowspan="2">158.77</td><td rowspan="2">Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu</td></tr>
<tr><td>INE549K07BK1</td><td>September 06, 2026</td></tr>
</table>

INE549K07BJ3		September 06, 2030		basis among the present and / or future NCD holders, as may be applicable.
INE549K07BT2	February 02, 2023	April 02, 2026	167.96	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07BX4		February 02, 2027		
INE549K07BU0		February 02, 2028		
INE549K07BS4		February 02, 2027		
INE549K07BW6		February 02, 2028		
INE549K07BQ8		02 April 2026		
INE549K07CE2	May 02, 2023	November 02, 2026	96.21	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07CD4		May 02, 2028		
INE549K07CC6		May 02, 2030		
INE549K07CB8		May 02, 2028		
INE549K07BZ9		November 02, 2026		
INE549K07BY2		May 02, 2030		
INE549K07CQ6	September 20, 2023	September 20, 2026	137.19	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07CP8		September 20, 2028		
INE549K07CN3		September 20, 2026		
INE549K07CL7		September 20, 2028		
INE549K07CJ1		September 20, 2026		
INE549K07CM5		September 20, 2028		
INE549K07CH5		September 20, 2031		
INE549K07CS2	November 01, 2023	November 01, 2026	142.79	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07CT0		November 01, 2028		
INE549K07CV6		November 01, 2026		
INE549K07CW4		November 01, 2028		
INE549K07CY0		November 01, 2026		
INE549K07CZ7		November 01, 2028		
INE549K07DA8		November 01, 2031		

INE549K07DH3		January 31, 2027		Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07DG5		January 31, 2029		
INE549K07DE0		January 31, 2027		
INE549K07DF7	January 31, 2024	January 31, 2029	222.34	
INE549K07DJ9		January 31, 2027		
INE549K07DK7		January 31, 2029		
INE549K07DC4		January 31, 2032		
INE549K07DW2		June 30, 2026		Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07DY8		June 30, 2027		
INE549K07DV4		April 30, 2029		
INE549K07DU6		April 30, 2030		
INE549K07DO9		June 30, 2026		
INE549K07DN1		June 30, 2027		
INE549K07DP6	April 30,2024	April 30, 2029	257.70	
INE549K07DQ4		April 30, 2030		
INE549K07DR2		June 30, 2026		
INE549K07DS0		June 30, 2027		
INE549K07DT8		April 30, 2029		
INE549K07DM3		April 30, 2030		
INE549K07DX0		March 01, 2032		
INE549K07DZ5		September 16, 2026		Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07EC2		September 16, 2027		
INE549K07EK5		September 16, 2029		
INE549K07EI9	September 16, 2024	September 16, 2030	350.00	
INE549K07EH1		September 16, 2026		
INE549K07EE8		September 16, 2027		
INE549K07EG3		September 16, 2029		

INE549K07EB4		September 16, 2030		
INE549K07EL3		September 16, 2026		
INE549K07EA6		September 16, 2027		
INE549K07ED0		September 16, 2029		
INE549K07EF5		September 16, 2030		
INE549K07EJ7		September 16, 2032		
INE549K07EU4	October 30, 2024	October 30, 2026	211.33	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07ET6		October 30, 2027		
INE549K07ES8		October 30, 2029		
INE549K07EQ2		October 30, 2030		
INE549K07EP4		October 30, 2026		
INE549K07EO7		October 30, 2027		
INE549K07EN9		October 30, 2029		
INE549K07EM1		October 30, 2030		
INE549K07ER0		October 30, 2026		
INE549K07EV2		October 30, 2027		
INE549K07EW0		October 30, 2029		
INE549K07EX8		October 30, 2030		
INE549K07EY6		June 30, 2032		
INE549K07EZ3	January 10, 2025	January 10, 2027	300.00	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07FJ4		January 10, 2028		
INE549K07FH8		January 10, 2030		
INE549K07FF2		January 10, 2031		
INE549K07FC9		January 10, 2027		
INE549K07FB1		January 10, 2028		
INE549K07FA3		January 10, 2030		
INE549K07FD7		January 10, 2031		

INE549K07FE5		January 10, 2027		
INE549K07FG0		January 10, 2028		
INE549K07FK2		January 10, 2030		
INE549K07FL0		January 10, 2031		
INE549K07FI6		September 10, 2032		
INE549K07FM8	February 24, 2025	February 24, 2027	296.86	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07FU1		February 24, 2028		
INE549K07FR7		February 24, 2030		
INE549K07FT3		February 24, 2031		
INE549K07FV9		August 24, 2026		
INE549K07FY3		February 24, 2027		
INE549K07FZ0		February 24, 2028		
INE549K07FX5		February 24, 2030		
INE549K07FW7		February 24, 2031		
INE549K07FQ9		August 24, 2026		
INE549K07FO4		February 24, 2027		
INE549K07FN6		February 24, 2028		
INE549K07FP1		February 24, 2030		
INE549K07FS5		February 24, 2031		
INE549K07GA1	May 19, 2025	May 19, 2027	350.00	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07GL8		May 19, 2028		
INE549K07GB9		May 19, 2030		
INE549K07GD5		May 19, 2031		
INE549K07GC7		May 19, 2027		
INE549K07GE3		May 19, 2028		
INE549K07GF0		May 19, 2030		
INE549K07GH6		May 19, 2031		

INE549K07GG8		May 19, 2027		
INE549K07GI4		May 19, 2028		
INE549K07GJ2		May 19, 2030		
INE549K07GK0		May 19, 2031		
INE549K07GM6		June 26, 2028	70.00	Subservient charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding subservient charge, as may be applicable, with a minimum asset coverage ratio of 1X time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07GW5	July 16, 2025	July 16, 2027	290.00	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu.
INE549K07GX3		July 16, 2028		
INE549K07GN4		July 16, 2030		
INE549K07GV7		July 16, 2031		
INE549K07GU9		July 16, 2027		
INE549K07GT1		July 16, 2028		
INE549K07GS3		July 16, 2030		
INE549K07GQ7		July 16, 2031		
INE549K07GY1		July 16, 2027		
INE549K07GR5		July 16, 2028		
INE549K07GP9		July 16, 2030		
INE549K07GO2		July 16, 2031		
INE549K07GZ8	August 01, 2025	August 01, 2028	200.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.

INE549K07HA9	October 29, 2025	October 29, 2028	100.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07HB7	October 29, 2025	October 29, 2028	125.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07HA9	November 04, 2025	October 29, 2028	100.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07HC5	November 04, 2025	February 04, 2028	75.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.

INE549K07HD3	December 12, 2025	December 12, 2028	100.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07HQ5	March 03, 2026	March 03, 2029	100.00	Pari passu charge with existing secured creditors on standard loan receivables and current assets (both present and future) of the Issuer in favour of the Debenture Trustee, to be held on *pari passu* basis among the present and/or future NCD holders holding pari passu charge, as may be applicable, with a minimum asset coverage ratio of 1x time of the value of the outstanding amounts of the Debentures and it shall be maintained at all times until the redemption of the Debentures.
INE549K07HE1	February 12, 2026	February 12, 2028	600.00	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07HH4		February 12, 2029		
INE549K07HG6		February 12, 2031		
INE549K07HF8		February 12, 2032		
INE549K07HL6		February 12, 2028		
INE549K07HK8		February 12, 2029		
INE549K07HJ0		February 12, 2031		
INE549K07HI2		February 12, 2032		
INE549K07HP7		February 12, 2028		
INE549K07HO0		February 12, 2029		
INE549K07HN2		February 12, 2031		
INE549K07HM4		February 12, 2032		
INE549K07HR3	March 25, 2026	March 25, 2028	241.71	Subservient charge with existing secured creditors on all loan receivables (both present and future) of the company in favour of Debenture Trustee, to be held on pari passu basis among the present and / or future NCD holders, as may be applicable.
INE549K07HS1		March 25, 2029		
INE549K07IC3		March 25, 2031		
INE549K07IB5		March 25, 2032		

INE549K07IA7		March 25, 2028		
INE549K07HZ6		March 25, 2029		
INE549K07HY9		March 25, 2031		
INE549K07HX1		March 25, 2032		
INE549K07HW3		March 25, 2028		
INE549K07HT9		March 25, 2029		
INE549K07HV5		March 25, 2031		
INE549K07HU7		March 25, 2032		

Thanking you,

For **Muthoot Fincorp Limited**

Sachu Sivas
Company Secretary
ICSI Membership No. ACS: 60475

May 16, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2026

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we declare that the Audited Standalone Financial Results and the Audited Consolidated Financial Results for the financial year ended March 31, 2026, have been approved by the Board of Directors of the Company at the meeting held today, i.e., May 16, 2026. The Statutory Joint Auditors of the Company, M/s Isaac & Suresh, Chartered Accountants (Firm Registration No. 001150S) and M/s Vishnu Rajendran & Co., (Firm Registration No. 004741S) have submitted the Audit Reports with unmodified opinion(s), for the Audited Financial Results (standalone and consolidated) for the financial year ended March 31, 2026.

Thanking you,

For **Muthoot Fincorp Limited**

Thomas John Muthoot
Managing Director

MUTHOOT FINCORP LIMITED

Disclosure of related party transactions for the six months ended March 31, 2026

(Rs. in lakhs)

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction: Name	Details of the counterparty: Name	Details of the counterparty: Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction: Opening balance	In case monies are due to either party as a result of the transaction: Closing balance	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments: Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	MUTHOOT FINCORP LIMITED	Muthoot Pappachan Chits (I) Private Limited	Entity in which promoter directors are interested	Rental income	15.00	8.37	1.38	2.33								
				Commission income	750.00	276.70	202.72	118.77								
				Expense reimbursements received		2.84	0.03	0.55								
				Security Deposit repaid		0.43	3.07	2.64								
				Interest expenses		8.53	1.71	5.77								
				Redemption of Investment in Debt Securities		117.90	-	-								
				Investment in Equity	8.00	-	8.00	8.00								
				Investment in Debt Securities		-	21.50	29.40								
				Travel booking income		0.32	-	-								
2	MUTHOOT FINCORP LIMITED	Muthoot Estate Investments	Firm in which promoter directors are partners	Rent expense	25.00	11.04	2.00	-								
3	MUTHOOT FINCORP LIMITED	Muthoot Microfin Limited	Subsidiary	Rental income	17.50	7.86	1.41	2.21								
				Commission income	900.00	186.18	35.96	30.69								
				Commission expense	110.00	15.19	0.19	2.57								
				Travel booking income		2.03	-	-								
				Counter Guarantee given	50.00	-	50.00	50.00								
				Investment in Equity	37,995.73	-	37,995.73	37,995.73								
				Security Deposit repaid		-	2.35	2.35								
4	MUTHOOT FINCORP LIMITED	MPG Hotels & Infrastructure Ventures Private Ltd	Entity in which promoter directors are interested	Rental income	60.00	29.63	19.51	7.14								
				Commission expense	10.00	4.45	-	-								
				Land owners share received against joint development	8,300.00	3,086.97	3,517.84	815.09								
				Expense reimbursements received		2.37	1.35	1.39								
				Hotel and Food expenses	125.00	74.13	-	-								
				Travel booking income		1.37	-	-								
				Security Deposit accepted		-	2.00	2.00								
				Asset Management expense	15.00	6.60	-	-								
5	MUTHOOT FINCORP LIMITED	Muthoot Motors Private Ltd	Entity in which promoter directors are interested	Rental income	100.00	45.11	48.28	-								
				Expense reimbursements received		1.06	1.39	[illegible]								

MUTHOOT FINCORP LIMITED TRIVANDRUM PUNNEN ROAD

6	MUTHOOT FINCORP LIMITED	Muthoot Housing Finance Company Limited	Subsidiary	Rental income	125.00	60.34	10.93	10.83									
				Commission income	100.00	6.18	4.23	3.39									
				Counter Guarantee given	50.00	-	50.00	50.00									
				Expense reimbursements received		10.55	4.07	2.20									
				Commission expense	10.00	0.11	-	-									
				Security Deposit repaid		0.34	37.07	36.74									
				Investment in Equity	22,291.01	-	22,291.01	22,291.01									
				Travel booking income		4.50	-	-									
7	MUTHOOT FINCORP LIMITED	Muthoot Exim Private Limited	Entity in which promoter directors are interested	Rental income	35.00	11.67	20.64	-									
				Commission income	3,000.00	1,727.37	468.90	5.78									
				Travel booking income		3.76	-	-									
				Collection payable		-	-	26.93									
				Auction of Gold Ornaments	15,000.00	-	-	-									
				Employee incentives paid as Eswarna.com purchases	1,500.00	791.52	-	-									
				Auction Deposit received		-	-	-									
				Auction Deposit repaid		5.00	-	-									
				Redemption of Investment in Debt Securities		42.69	-	-									
				Expense reimbursements received		3.53	1.76	0.27									
				Interest expenses		185.69	25.53	36.30									
				Equity dividend paid	35.72	35.72	-	-									
				Upfront fee on investment in subordinated liability		426.99	-	426.99									
				Investment in debt instruments	-	-	3,001.24	2,980.61									
				Investment in subordinated liability	15,000.00	15,000.00	-	15,000.00									
8	MUTHOOT FINCORP LIMITED	Muthoot Capital Services Limited	Entity in which promoter directors are interested	Rental income	20.00	9.06	1.65	0.03									
				Commission income	1,750.00	551.97	109.93	83.80									
				Counter Guarantee given	50.00	-	50.00	50.00									
				Travel booking income		4.91	-	-									
				Security Deposit received		-	6.71	6.71									
				Collection payable		-	81.44	30.84									
9	MUTHOOT FINCORP LIMITED	Muthoot Risk Insurance & Broking Services Limited	Entity in which promoter directors are interested	Travel booking income		0.60	-	-									
				Investment in Debt Securities		-	2,147.00	2,147.00									
				CCCPS outstanding		-	2,400.00	4,400.00									
				CCCPS Dividend	168.00	168.00	-	-									
				Interest expenses		128.47	-	-									
10	MUTHOOT FINCORP LIMITED	Muthoot Pappachan Technologies Limited	Subsidiary	Travel booking income		1.44	-	-									
				Investment in Equity	3.00	-	3.00	3.00									
				IT consultancy and support service	4,625.00	2,155.69	303.64	-									
11	MUTHOOT FINCORP LIMITED	Muthoot Pappachan Foundation	Trust in which promoter directors are members	Advance paid for CSR	3,300.00	286.91	3.41	479.34									
				Travel booking income		0.42	-	-									
12	MUTHOOT FINCORP LIMITED	Muthoot Automotive India Private Limited	Entity in which promoter directors are interested	Rental income	70.00	32.69	11.73	5.99									
				Purchase of vehicle		10.63	-	-									
				Travel booking income		0.08	-										
13	MUTHOOT FINCORP LIMITED	Muthoot Motors, Cochin	Firm in which promoter directors are partners	Travel booking income		2.00	1.00	-									
				Vehicle repair		-0.80											

14	MUTHOOT FINCORP LIMITED	MPG Security Group Private Limited	Entity in which promoter directors are interested	Rental income	30.00	13.50	2.42	-								
				ERT & Vigilance support expenses	2,500.00	1,072.92	46.82	-								
				Expense reimbursements received		0.22	-	0.06								
				Travel booking income		0.29	-	-								
				Security Deposit refunded		-	12.86	12.86								
15	MUTHOOT FINCORP LIMITED	Speckle Internet Solutions Private Limited	Entity in which promoter directors are interested	Investment in Equity	200.00	-	200.00	200.00								
16	MUTHOOT FINCORP LIMITED	The Thinking Machine Media Private Limited	Entity in which promoter directors are interested	Investment in Equity	9.00	-	9.00	9.00								
17	MUTHOOT FINCORP LIMITED	Muthoot Hotels Private Limited	Entity in which promoter directors are interested	Travel booking income		0.70	1.22	-								
18	MUTHOOT FINCORP LIMITED	M-Liga Sports Excellence Private Limited	Entity in which promoter directors are interested	Travel booking income		0.14	-	-								
19	MUTHOOT FINCORP LIMITED	Muthoot Pappachan Centre Of Excellence In Sports	Trust in which promoter directors are members	Travel booking income		0.48	-	-								
20	MUTHOOT FINCORP LIMITED	Muthoot Automobile Solutions Private Limited	Entity in which promoter directors are interested	Travel booking income		-	0.30	-								
21	MUTHOOT FINCORP LIMITED	Muthoot Kuries Private Limited	Entity in which promoter directors are interested	Equity dividend paid	8.93	8.93	-	-								
22	MUTHOOT FINCORP LIMITED	Thomas John Muthoot	Managing Director	Rent expense	15.00	6.00	1.09	-								
				Remuneration paid		5,600.00	-	-								
				Interest expenses		84.37	-	-								
				Travel booking income		1.01	2.14	-								
				CCCPS Dividend	60.67	60.67	-	-								
				Equity dividend paid	3,859.23	3,859.23	-	-								
				Annuity insurance	300.00	300.00	-	-								
				CCCPS outstanding		-	866.67	1,866.67								
				Investment in Debt Securities		-	1,410.00	1,410.00								
23	MUTHOOT FINCORP LIMITED	Thomas George Muthoot	Whole Time Director (Joint Managing Director)	Sitting Fee		-	8.20	11.62								
				Rent expense	25.00	9.00	1.64	-								
				Remuneration paid		4,200.00	-	-								
				Interest expenses		23.66	-	-								
				CCCPS Dividend	60.67	60.67	-	-								
				Equity dividend paid	3,859.23	3,859.23	-	-								
				Travel booking income		0.02	0.14	-								
				Annuity insurance	300.00	300.00	-	-								
				CCCPS outstanding		-	866.67	1,866.67								
				Investment in Debt Securities		-	420.00	420.00								
24	MUTHOOT FINCORP LIMITED	Thomas Muthoot	Whole Time Director (Joint Managing Director)	Rent expense	100.00	44.78	8.14	-								
				Remuneration paid		4,200.00	-	-								
				Interest expenses		6.82	-	-								
				CCCPS Dividend	60.67	60.67	-	-								
				Equity dividend paid	3,859.23	3,859.23	-	-								
				Annuity insurance	300.00	300.00	-	-								
				CCCPS outstanding		-	866.67	1,866.67								
				Investment in Debt Securities		-	100.00	135.00								
25	MUTHOOT FINCORP LIMITED	Badal Chandra Das	Director	Sitting Fee		9.40	-	-								

MUTHOOT FINCORP LIMITED
TRIVANDRUM
PUNNEN ROAD

26	MUTHOOT FINCORP LIMITED	Ravi Ramachandran	Director	Sitting Fee		8.00	-	-								
27	MUTHOOT FINCORP LIMITED	Preethi John Muthoot	Director	Sitting Fee		5.80	10.33	12.13								
				Equity dividend paid	968.53	968.53	-	-								
28	MUTHOOT FINCORP LIMITED	Nina George	Relative of Director	Interest expenses		1.94	1.55	1.69								
				Equity dividend paid	968.53	968.53	-	-								
				Investment in Debt Securities		-	36.70	36.70								
29	MUTHOOT FINCORP LIMITED	Remmy Thomas	Relative of Director	Equity dividend paid	968.53	968.53	-	-								
30	MUTHOOT FINCORP LIMITED	Sachu Sivas (CS)	Company Secretary	Remuneration paid		9.79	-	-								
31	MUTHOOT FINCORP	Tina Suzanne George	Relative of Director	Interest expenses		5.63	1.18	0.97								
				Investment in Debt Securities		-	111.74	119.74								
32	MUTHOOT FINCORP	Suzannah Muthoot	Relative of Director	Interest expenses		2.64	3.88	6.52								
				Investment in Debt Securities		-	51.22	51.22								
33	MUTHOOT FINCORP LIMITED	Ritu Elizabeth George	Relative of Director	Interest expenses		5.53	0.67	0.74								
				Investment in Debt Securities		-	110.74	117.74								
				Remuneration paid	50.00	20.26	-	-								
34	MUTHOOT FINCORP LIMITED	Shweta Ann George	Relative of Director	Interest expenses		0.12	0.89	1.01								
				Investment / (Redemption) in Debt Securities		-	1.74	1.74								
				Remuneration paid	20.00	-	-	-								
35	MUTHOOT FINCORP	Hannah Muthoot	Relative of Director	Investment in Debt Securities		-	21.90	121.90								
				Interest expenses		6.82	0.27	0.37								
36	MUTHOOT FINCORP LIMITED	Anthony Abraham Thomas	Director	Sitting Fee		6.90	-	-								
37	MUTHOOT FINCORP LIMITED	Joseph Oommen	Chief Financial Officer	Remuneration paid		97.05	-	-								
38	MUTHOOT FINCORP LIMITED	Paul Abraham	Director	Sitting Fee		6.10	-	-								
39	MUTHOOT FINCORP LIMITED	Santhosh Panigrahy	Director	Sitting Fee		8.30	-	-								
40	MUTHOOT MICROFIN LIMITED	Muthoot Exim Private Limited	Entity in which promoter directors are interested	Commission income		30.86	5.90	-								
41	MUTHOOT MICROFIN LIMITED	Muthoot Pappachan Technologies Limited	Entity in which promoter directors are interested	IT consultancy and support service		104.58	-	-								
42	MUTHOOT MICROFIN LIMITED	Thomas John Muthoot	Director	Rent expense		19.63	1.71	1.78								
				Security Deposit		-	0.81	0.81								
				Trade mark Fees		0.33	-	-								
43	MUTHOOT MICROFIN LIMITED	Thomas George Muthoot	Director	Rent expense		78.74	6.86	7.39								
				Security Deposit		-	0.99	0.99								
				Trade mark Fees		0.33	-	-								
44	MUTHOOT MICROFIN LIMITED	Thomas Muthoot	Director	Rent expense		34.71	3.00	3.19								
				Security Deposit		-	1.78	1.78								
				Trade mark Fees		0.33	-	-								
45	MUTHOOT MICROFIN LIMITED	The Thinking Machine Media Private Limited	Entity in which promoter directors are interested	Investment in Equity		-	4.50	4.50								
46	MUTHOOT MICROFIN LIMITED	Muthoot Pappachan Foundation	Trust in which promoter directors are members	CSR Expenditure		323.00	-	-								
47	MUTHOOT MICROFIN LIMITED	Thomas Muthoot John	Director	Remuneration		91.52	-	-								
48	MUTHOOT MICROFIN LIMITED	Hannah Muthoot	Executive Director	Remuneration		31.46	-									

MUTHOOT FINCORP LIMITED TRIVANDRUM PUNNEN ROAD

49	MUTHOOT HOUSING FINANCE COMPANY LIMITED	Muthoot Pappachan Technologies Limited	Chief Strategy Officer	IT consultancy and support service		30.06	-	4.32
50	MUTHOOT HOUSING FINANCE COMPANY	Muthoot Pappachan Chits (I) Private Limited	Entity in which promoter directors are interested	Security deposits for rented premises received		-	1.44	1.44
				Rental Income		4.13	0.30	0.34
51	MUTHOOT HOUSING FINANCE COMPANY LIMITED	Muthoot Pappachan Foundation	Trust in which promoter directors are members	CSR Expenditure		92.12	-	-
52	MUTHOOT HOUSING FINANCE COMPANY LIMITED	The Thinking Machine Media Private Limited	Entity in which promoter directors are interested	Investment in Equity		-	4.50	4.50
53	MUTHOOT HOUSING FINANCE COMPANY LIMITED	Suzannah Muthoot	Executive Director	Remuneration		98.00	-	-
54	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	MPG Hotels & Infrastructure Ventures Pvt Ltd	Entity in which promoter directors are interested	IT consultancy and support service		3.57	-	-
55	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	MPG Security Group Private Limited	Entity in which promoter directors are interested	Employee Background Verification charges		0.27	-	0.03
				Interest expenses		9.50	0.87	-
				Loan Received during the year		-	70.00	-
				Loan Repaid during the year		70.00	-	-
				IT consultancy and support service		13.51	-	-
56	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Muthoot Capital Services Limited	Entity in which promoter directors are interested	Interest expenses		-	-	-
				Loan repaid		-	-	-
				IT consultancy and support service		90.07	-	-
57	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Muthoot Exim Private Limited	Entity in which promoter directors are interested	Interest Expenses		68.20	3.99	-
				Loan Received during the year		200.00	550.00	690.00
				Loan Repaid during the year		60.00	-	-
				IT consultancy and support service		39.30	-	7.93
58	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Muthoot Pappachan (Chits) India Private Limited	Entity in which promoter directors are interested	IT consultancy and support service		41.99	-	-
59	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Muthoot Risk Insurance & Broking Services Pvt Ltd	Entity in which promoter directors are interested	Interest Expenses		30.00	2.29	-
				IT consultancy and support service		0.76	-	-
				Loan Received during the year		-	300.00	300.00
60	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Thomas George Muthoot	Director	Interest Expenses		14.40	30.71	12.96
				Loan Received during the year		-	120.00	120.00
61	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Thomas John Muthoot	Director	Interest Expenses		14.40	30.71	12.96
				Loan Received during the year		-	120.00	120.00
62	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Thomas Muthoot	Director	Interest Expenses		13.20	28.15	11.88
				Loan Received during the year		-	110.00	110.00
63	MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED	Muthoot Motors, Cochin	Firm in which promoter directors are partners	IT consultancy and support service		6.06	-	-

The above includes related party transactions for the six months ended March 31, 2026 and balances for the periods ended September 30, 2025 and March 31, 2026 of Muthoot Fincorp Limited on standalone basis; and related party transactions for the year ended March 31, 2026 and balances for the years ended March 31, 2026 and March 31, 2025 respectively of the subsidiary entities of Muthoot Fincorp Limited.

For MUTHOOT FINCORP LTD.

Company Secretary

MUTHOOT FINCORP LIMITED TRIVANDRUM PUNNEN ROAD

Jab zindagi badalni ho

May 16, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 948016
Company Code: 10054

Dear Sir/Madam,

Sub: Certificate from Managing Director on utilization of proceeds from issue of Commercial Papers for the quarter ended March 31, 2026

Pursuant to SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/ 2024/54 dated May 22, 2024, the Company hereby confirms that the proceeds from issue of Commercial Papers, raised during the quarter ended March 31, 2026, and which are listed, are used for the purpose as disclosed in the Disclosure Document of respective issues. The Company further confirms that all the conditions of listing as specified in the aforesaid circular have been adhered to.

Kindly take the above information on record.

Thanking you,

For **Muthoot Fincorp Limited**

Thomas John Muthoot
Managing Director
(DIN: 00011618)