INOX NEO ENERGIES LIMITED
Standalone Financial Statements for period 01/04/2024 to 31/03/2025

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Name of company	(A) INOX NEO ENERGIES LIMITED	
Corporate identity number	U35100GJ2018PLC100585	
Permanent account number of entity	AAQCA4494H	
Address of registered office of company	301, ABS Tower Old Padra Road, Vadodara, Gujarat, India, 390007	
Type of industry	Power	
Category/sub-category of company	Company Limited by Shares / Non Govt Company	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	09/06/2025	
Date of start of reporting period	01/04/2024	01/04/2023
Date of end of reporting period	31/03/2025	31/03/2024
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	301, ABS Tower Old Padra Road, Vadodara,Gujarat, India, 390007	
Name of city of place of maintenance of computer servers (storing accounting data)	Vadodara	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Gujarat	
Pin code of place of maintenance of computer servers (storing accounting data)	390007	
Name of district of place of maintenance of computer servers (storing accounting data)	Vadodara	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	02656198111	

Footnotes

(A) (Formerly known as Aliento Wind Energy Private Limited)

[700600] Disclosures - Directors report

Particulars of holding, subsidiary and associate companies [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Particulars of companies [Axis]	1	2	3	4
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Particulars of holding, subsidiary and associate companies [Abstract]				
Particulars of holding, subsidiary and associate companies [LineItems]				
Name of company	INOX CLEAN ENERGY LIMITED	Flurry Wind Energy Private Limited	Flutter Wind Energy Private Limited	IGREL Mahidad Limited
Address of company	301, ABS Tower Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007	301, ABS Tower Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007	301, ABS Tower Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007	301, ABS Tower Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007
Country of incorporation of company	INDIA	INDIA	INDIA	INDIA
CIN of company	U40300GJ2017PLC099852	U40200GJ2018PTC100607	U40200GJ2018PTC100607	U35107GJ2024PLC149636
Type of company	Holding Company	Subisidiary	Subisidiary	Subisidiary
Percentage of shares held	100.00%	100.00%	100.00%	73.75%
Applicable section	2(46)	2(87)	2(87)	2(87)

Details of principal business activities contributing 10% or more of total turnover of company [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2024 to 31/03/2025
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	N.A
Description of main product/service	N.A
NIC code of product/service	N.A
Percentage to total turnover of company	0.00%

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	BHARAT NARESHKUMAR SAXENA	Manoj Dixit
Designation of director	Whole-time Director	Director
Director identification number of director	08040929	06709232
Date of signing board report	08/09/2025	08/09/2025

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	TRANSFER TO RESERVES During the year under review, the Company has not transferred any amount to General Reserves.
Disclosures relating to amount recommended to be paid as dividend	DIVIDEND In order to conserve the profits, no dividend has been recommended by the Board of Directors for the year ended 31st March, 2025.
Details regarding energy conservation	CONSERVATION OF ENERGY : Not Applicable
Details regarding technology absorption	TECHNOLOGY ABSORPTION : Nil
Details regarding foreign exchange earnings and outgo	FOREIGN EXCHANGE EARNINGS AND OUTGO Foreign exchange used - Nil Foreign exchange earned - Nil
Disclosures in director’s responsibility statement	Textual information (3) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (4) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (5) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (6) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	08/09/2025
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (7) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (8) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (9) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (10) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (11) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (12) [See below]
Disclosure of change in nature of business [TextBlock]	N.A
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (13) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (14) [See below]

Details relating to deposits covered under chapter v of companies act [TextBlock]	DEPOSITS / > /> The Company has not accepted any deposits covered under Chapter V of the Act
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	DEPOSITS / > /> The Company has not accepted any deposits covered under Chapter V of the Act
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company’s operations in future [TextBlock]	Textual information (15) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (16) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (17) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	16
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

Inox Neo Energies Limited

Board’s Report

To the Members of
Inox Neo Energies Limited
(formerly known as Aliento Wind Energy Private Limited)

Your Directors take pleasure in presenting to you their Seventh Annual Report of your Company together with Audited Financial Statements for the Financial Year 31st March, 2025.

1. FINANCIAL RESULTS

The financial performance of your Company for the Financial Year ended 31st March, 2025 is highlighted below: (Rs. in Lakhs)
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S. No.	Particulars	2023-2024	2024-25
I.	Revenue from Operations	-	-
II.	Other Income	-	579.51
III.	Total Revenue (I+II)	-	579.51
IV.	Total Expenses	13.18	170.63
V.	Profit/ (Loss) before tax	(13.18)	408.88
VI.	Tax Expense	-	80.70
VII.	Profit/ (Loss) after tax for the period/ year	(13.18)	328.18

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2. SHARE CAPITAL AND WARRANTS

During the year under review, the Shareholders of the Company in their Extra-ordinary General held on 20th November, 2024 approved the sub-division of Equity Shares from face value of Rs. 10/- per share to Re. 1/- per share. Further, in the same meeting, the Authorised Share Capital of the Company was increased from Rs.1,00,000/- (Rupees One Lakh only) divided into 1,00,000 (One Lakh) Equity Shares of Re. 1/- (Rupee One only) each to Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Re. 1/- (Rupee One only) each by creating 9,99,00,000 (Nine Crore and Ninety Nine Lakh) Equity Shares of Re.1/- (Rupee One only).

Further, the Shareholders of the Company in their Extra-ordinary General Meeting held on 2nd December, 2024, provided their consent to increase the Authorised Share Capital from Rs.10,00,00,000/- (Rupees Ten Core only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Re. 1/- (Rupee One only) each to Rs.12,00,00,000/- (Rupees Twelve Crore only) divided into 12,00,00,000 (Twelve Crore) Equity Shares of Re. 1/- (Rupee One only) each by creating 2,00,00,000 (Two Crore) Equity Shares of Re.1/- (Rupee One only).

As on 31st March, 2025, the Authorised Share Capital stood at Rs. 12,00,00,000/- (Rupees Twelve Crores only) divided into 12,00,00,000 Equity Shares of Re. 1/- each.

The Paid-up Share Capital of the Company as on 1st April 2024, stood at Rs.1,00,000/- (Rupees One Lakh only) divided into 10,000 (Ten Thousand) equity shares of Rs.10/- each.

During the year under review, the Company on 30th November, 2024 allotted 9,99,00,000 (Nine Crore and Ninety Nine Lakh only) fully paid-up equity shares of the face value of Re. 1/- each of the Company to the Holding Company for cash consideration aggregating upto Rs. 9,99,00,000 (Nine Crore and Ninety Nine Lakh only) by way of Right Issue.

Further, the Company on 6th December, 2024, 13th December, 2024 and 17th December, 2024, allotted in aggregate 1,10,18,865 (One Crore Ten Lakh Eighteen Thousand Eight Hundred and Sixty Five) fully paid-up equity shares of the face value of Re. 1/- each of the Company ('Equity Shares') at a price of Rs. 265/- (Rupees Two Hundred and Sixty Five only) per Equity Share inclusive of a premium of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per Equity Share, to the identified Non-Promoter Investors, for cash consideration aggregating ~ Rs. 292 Crore (Rupees Two Hundred and Ninety Two Crore only) by way of a preferential issue through private placement.

Post the above allotments, the Paid-up Equity Share Capital of the Company as on 31st March, 2025 stood at Rs. 11,10,18,865/- (Rupees Eleven Crore Ten Lakh Eighteen Thousand Eight Hundred and Sixty Five only) divided into 11,10,18,865 (Rupees Eleven Crore Ten Lakh Eighteen Thousand Eight Hundred and Sixty Five only) equity shares of Re.1/- each.

Post the closure of Financial Year under review, the Company on 5th May, 2025 allotted 37,03,703 (Thirty Seven Lakh Three Thousand Seven Hundred and Three) fully paid-up equity shares of the face value of Re. 1/- each of the Company ('Equity Shares') at a price of Rs. 297/- (Rupees Two Hundred and Ninety Seven only) per Equity Share inclusive of a premium of Rs. 296/- (Rupees Two Hundred and Ninety Six only) per Equity Share, to the identified Non-Promoter Investors, for cash consideration aggregating upto Rs. 110 Crore (Rupees One Hundred and Ten Crore only) by way of a preferential issue through private placement.

Accordingly, the Paid-up Equity Share Capital of the Company stands at Rs. 11,47,22,568/- (Rupees Eleven Crore Forty Seven Lakh Twenty Two Thousand Five Hundred and Sixty Eight) divided into 11,47,22,568 (Rupees Eleven Crore Forty Seven Lakh Twenty Two Thousand Five Hundred and Sixty Eight) equity shares of Re.1/- each.

Further, during the year, the Board of Directors in their meeting held on 18th February, 2025 and the Members of the Company in their meeting held on 12th March, 2025 approved the issue of 70,70,703 (Seventy Lakh Seventy Thousand Seven Hundred Three) Convertible Warrants, exercisable into Equity Shares of face value of Re. 1/- each at a price of Rs. 297/- per Warrant (including premium of Rs. 296/- per Equity Share), aggregating to Rs. 209,99,98,791.

The Company on 29th May, 2025 allotted 67,34,003 (Sixty Seven Lakh Thirty Four Thousand Three) Convertible Warrants to the identified non-promoter investors, against which 25% of the Warrant subscription amount, Rs. 49,99,99,961 was received. The balance 75% shall be payable at the time of exercise of the conversion option, in one or more tranches, within a period of 18 months from the date of allotment.

3.CHANGE OF NAME AND CONVERSION INTO PUBLIC COMPANY

During the year under review, pursuant to the approval of the Board of Directors and the Members of the Company and upon receipt of approval from the Registrar of Companies, Ministry of Corporate Affairs, the name of the Company was changed from Aliento Wind Energy Private Limited to Inox Neo Energies Private Limited with effect from 21st February, 2025. Subsequently, the Company was converted into a Public Limited Company and the Registrar of Companies, vide fresh certificate of incorporation dated 16th July, 2025, approved the change in status of the Company from a private limited company to a public limited company.

4.DIVIDEND

In order to conserve the profits, no dividend has been recommended by the Board of Directors for the year ended 31st March, 2025.

5.TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to General Reserves.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointments/ Resignations during the year under review and upto the date of this report:

Ms. Aarti Gupta was appointed as a Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. 23rd April, 2025.

Shri Sunil Jain (DIN: 02967042) was appointed as an Additional Directors of the Company, in the capacity of Independent Director, for an initial term of 1 (one) year with effect from 15th May, 2025.

Shri Anas Rahman Junaid (DIN: 07059609) was appointed as an Additional Directors of the Company, in the capacity of Independent Director, for an initial term of 3 (three) consecutive years with effect from 10th June, 2025.

Shri Bharat Nareshkumar Saxena (DIN: 08040929) was appointed as a Whole-time Director of the Company w.e.f. 15th May, 2025.

Shri Venkatesh Sonti (DIN: 02829206) is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offer himself for re-appointment.

Necessary resolution in respect of Directors seeking appointment/re-appointment and their brief resume pursuant to Secretarial Standard -2 issued by the Institute of Company Secretaries of India is provided in the Notice of the Annual General Meeting forms part of this Annual Report.

Particulars of shares held by Non-Executive Directors
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Name of Non-Executive Director	No of shares held	% of total share holding
Shri Manoj Dixit	1,000*	Nil
Shri Venkatesh Sonti	Nil	Nil

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* beneficial interest in these shares is held by Inox Clean Energy Limited

7. DECLARATION OF INDEPENDENCE

Shri Anas Rahman Junaid and Shri Sunil Jain, Independent Directors of the Company have given the declaration and confirmation to the Company as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. They have also confirmed that they have complied with the Code of Conduct as prescribed in the Schedule IV to the Companies Act, 2013 and Code of Conduct for Directors and Senior Management Personnel, formulated by the Company.

In terms of Section 150 of the Act and rules framed thereunder, the above Independent Directors have registered themselves in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs (IICA) and they are exempted from appearing for the online proficiency self-assessment test.

The Board of Directors further confirms that the Independent Directors also meet the criteria of expertise, experience, integrity and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

8.MEETINGS OF THE BOARD

During the year under review, the Board met 16 (Sixteen) times on the following dates-02nd May, 2024, 08th August, 2024, 24th October, 2024, 30th November, 2024- 05.00 P.M., 30th November, 2024- 06:30 P.M., 30th November, 2024- 08:00 P.M., 02nd December, 2024, 06th December, 2024, 13th December, 2024, 17th December, 2024, 29th January, 2025, 18th February, 2025, 21st February, 2025, 07th March, 2025, 19th March, 2025 and 20th March, 2025.

The intervening gap between the two Meetings was within the time limit prescribed under Section 173 of the Companies Act, 2013.

9.DIRECTOR’S RESPONSIBILITY STATEMENT AS PER SUB-SECTION (5) OF SECTION 134 OF THE COMPANIES ACT, 2013

To the best of their knowledge and belief and according to the information and explanations obtained by your Directors, they make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

i.in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2025, the applicable Accounting Standards had been followed and there are no departures from the requirements of the Accounting Standards;

ii.the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and Loss of the Company for that period;

iii.the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv.the Directors had prepared the Annual Accounts on a going concern basis;

v.the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10.PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statements of the Company. Please refer to Note Nos. 5, 9 and 25 to the Financial Statements of the Company.

11.CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties during the year under review were on arm’s length basis and in the ordinary course of business. Further, there are no material related party transactions during the year under review. Hence disclosure in Form AOC-2 is not required.

12.DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Act.

13.HOLDING COMPANY, SUBSIDIARY COMPANIES INCLUDING JOINT VENTURE AND ASSOCIATE COMPANIES

As part of a business restructuring, Inox Green Energy Services Limited (“IGESL” / “the Promoter Company”) on 30th November, 2024 entered into a Share Purchase Agreement to sell the entire issued and paid-up equity share capital of Rs. 1,00,000/-, comprising 1,00,000 equity shares of Re. 1/- each, of the Company to Inox Clean Energy Limited (“ICEL”) (formerly known as Nani Virani Wind Energy Private Limited), a related party controlled and owned by the significant beneficial owners of the Company, for cash consideration at face value of Re. 1/- per share.

Pursuant to the Share Purchase Agreement, the entire equity shareholding was transferred on the same day i.e., 30th November, 2024, and as a result, ICEL became the Company’s Promoter Holding Company with effect from 30th November, 2024.

During the year under review, the Company acquired the entire issued and paid-up equity share capital of Flutter Wind Energy Private Limited (“Flutter”) and Flurry Wind Energy Private Limited (“Flurry”), comprising 10,000 equity shares of Rs. 10/- each in both companies, from Inox Green Energy Services Limited (“IGESL”), pursuant to Share Purchase Agreements executed on 6th December, 2024, at par value. Consequently, with effect from 6th December, 2024, Flutter and Flurry became wholly owned subsidiaries of the Company.

During the year, the Company participated in the preferential issue of 3,99,90,000 equity shares of Rs. 10/- each of IGREL Mahidad Limited (“IGREL-M”) at a price of Rs. 10/- per share for cash consideration. The Company on 11th February, 2025 was allotted 2,95,00,000 shares, representing 73.75% of IGREL-M’s paid-up equity capital, making it a subsidiary of the Company with effect from that date. Consequently, Gujarat Fluorochemicals Limited, which held 26.25% of the equity, ceased to be the Holding Promoter Company of IGREL-M.

During the year, the Company, pursuant to the Share Purchase Agreement (“SPA”) dated 20th March, 2025 executed with Skypower Southeast Asia IV Investments Limited and Skypower Southeast Asia Holdings 2 Limited, acquired the entire issued, subscribed and paid-up share capital comprising 12,374 equity shares of Rs.10/- each and 18,750 Compulsorily Convertible Debentures (CCDs) of Rs. 10,000/- each of Skypower Solar India Private Limited (“SSIPL”). The acquisition was completed on 27th June, 2025, consequent to which SSIPL became a wholly-owned subsidiary of the Company with effect from that date.

The Report on the performance and financial position of each of the Subsidiaries, Associates and Joint Ventures of the Company, in Form AOC-1, pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 and Rule 5 of Companies (Accounts) Rules, 2014 is annexed to this report as Annexure B.

14.INTERNAL FINANCIAL CONTROLS

The Company has adequate internal controls with reference to the financial statements commensurate with its size and nature of its business.

15.INDEPENDENT AUDITORS’ REPORT

There are no reservations, qualifications or adverse remarks in the Independent Auditor’s Report on the Financial Statements of the Company for the financial year 2024-25. The notes forming part of the accounts are self-explanatory and do not call for any further clarifications under Section 134 (3) (f) of the Companies Act, 2013.

16.INDEPENDENT AUDITORS

The Members of the Company at their 6th Annual General Meeting (AGM) held on 26th September, 2024 had appointed M/s. Dewan P. N. Chopra & Co., Chartered Accountants (Firm Registration No. 000472N) as Statutory Auditors of the Company to hold office from the conclusion of 6th AGM till the conclusion of 11th AGM. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

17.COST AUDITORS

The Company is not required to appoint Cost Auditors since the provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

18.SECRETARIAL AUDITORS

The provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2013, are not applicable on the Company.

19.REPORTING OF FRAUDS

During the year under review, no instance of fraud was reported by the Auditors under Section 143(12) of the Act and Rules framed thereunder to the Board of Directors or to the Central Government. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act

20.STATE OF THE COMPANY’S AFFAIRS

This year was the 7th year of operations of your Company. The profit/ (loss) after tax is Rs.328.18 Lakhs for the year as compared to loss of Rs. 13.18 Lakhs last year.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, in the manner prescribed, is annexed to this report as Annexure A.

22. PARTICULARS OF EMPLOYEES

The disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

Rule 5(1)(i) and (ii): Not Applicable as no remuneration was paid to any of the Directors and Key Managerial Personnel during the year under review.

Rule 5(iii): Percentage increase in the median remuneration of employees is Nil.

Rule 5 (iv): The number of permanent Employees on the rolls of the Company as on 31st March, 2025 was 35.

Rule 5(viii): Average percentile increase already made in the salaries of employees other than managerial personnel is Nil.

Rule 5(xii): Not Applicable.

During the Financial Year under review no employees in the Company drawing remuneration in excess of the limits prescribed in Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

VARIOUS COMMITTEES OF THE BOARD OF DIRECTORS

23. AUDIT COMMITTEE

After the closing of the financial year, in compliance of the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the

Companies (Meeting of Board and its Powers) Rules, 2014, the Audit Committee of the Board of Directors of the Company ("Audit Committee") was constituted with effect from 10th June, 2025, and presently comprises the following members:
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S. No.	Name of the Director	Category
1.	Shri Bharat Nareshkumar Saxena	Whole-time Director, Chairman
2.	Shri Sunil Jain	Non-Executive Independent Director, Member
3.	Shri Anas Rahman Junaid	Non-Executive Independent Director, Member

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Terms of Reference:

1. recommend the appointment, remuneration and terms of appointment of auditors of the company;

2. review and monitor the auditor's independence and performance and effectiveness of audit process;

3. examination of the financial statement and the auditors' report thereon;

4. approval or any subsequent modification of transactions of the company with related parties;

5. scrutiny of inter-corporate loans and investments;

6. valuation of undertakings or assets of the company, wherever it is necessary;

7. evaluation of internal financial controls and risk management systems;

8. monitoring the end use of funds raised through public offers and related matters;

9. any other responsibility as may be assigned by the board from time to time."

24. NOMINATION AND REMUNERATION COMMITTEE

After the closing of the financial year, in compliance of the provisions of Section 178 of the Companies Act, 2013 read with the Rule 6 of the Companies (Meeting of Board and its powers) Rules, 2014, Nomination and Remuneration Committee of the Board of Directors of the Company ("NR Committee") was constituted with effect from 10th June, 2025, and presently comprises the following members:

S. No	Name of the Director	Category
1.	Shri Manoj Dixit	Non-Executive Director, Chairman
2.	Shri Sunil Jain	Non-Executive Independent Director, Member
3.	Shri Anas Rahman Junaid	Non-Executive Independent Director, Member

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Terms of Reference:

a. To lay down criteria for identifying persons who are qualified to become Directors and who may be appointed in Senior Management of the Company in accordance with the criteria laid down by NR Committee and recommend to the Board their appointment and removal.

b. To formulate criteria for determining qualification, positive attributes and Independence of a Director;

c. To determine the composition and level of remuneration, including reward linked with the performance, which is reasonable and sufficient to attract, retain and motivate Directors, KMP, Senior Management Personnel & other employees to work towards the long term growth and success of the Company."

25. CORPORATE SOCIAL RESPONSIBILITIES COMMITTEE & ACTIVITIES

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013

26. SAFETY, HEALTH AND ENVIRONMENT

Safety, health and environment have been of prime concern to the Company and necessary efforts were made in this direction in line with the safety, health and environment policy laid down by the Company. Health of employees is being regularly monitored and environment has been maintained as per statutory requirements.

27. RISK MANAGEMENT

The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures to review key elements of risks viz regulatory, legal, competition and financial risks involved and measures taken to ensure that risk is controlled by means of a properly defined framework. In the Board's view, there are no material risks, which may threaten the existence of the Company.

28. ANNUAL RETURN

In terms of Section 134(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management & Administration) Rules, 2013, the Annual Return in Form No. MGT -7 has been prepared.

29. INFORMATION UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As there was no female employee in the Company during the year under review, the information to be given under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable. The Company has nevertheless has in place a Policy on Prevention of Sexual Harassment in line with the requirements of the Act.

30. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed in para 2 above, there are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this report.

31. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

32. OTHER DISCLOSURES

No disclosure or reporting is required in respect of the following items as there were no transactions relating to these items during the year under review:

i. Issue of equity shares with differential rights as to dividend, voting or otherwise;

ii. Issue of shares (including sweat equity shares) to employees of the Company under any scheme;

iii. The Company does not have any joint venture.

iv. During the year under review, there are no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 (31 of 2016).

v. During the year under review, there are no instances of one-time settlement with any banks or financial institutions.

33. ACKNOWLEDGEMENT

Your Directors express their gratitude to all stakeholders for the assistance, co-operation and guidance received.

-	By order of the Board of Directors	
-	Bharat Nareshkumar Saxena	Manoj Dixit
Date:08th September, 2025	Whole-time Director	Director
Place: Noida	DIN: 08040929	DIN: 06709232

-

Annexure A

Form AOC - 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint venture

Part A - Subsidiaries (Amount in Rs. Lakhs

	Flurry Wind Energy Private Limited	Flutter Wind Energy Private Limited	IGREL Mahidad Limited
Sr. No.	1	2	3
The date since when the subsidiary was acquired	06/12/2024	06/12/2024	11/02/2025
Reporting period, if different from the holding Company*			
Reporting currency and exchange rate as on the last date of the relevant financial year in case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable
Share Capital	1.00	1.00	4000.00
Reserves and Surplus	(22.23)	(6.91)	(60.69)
Total Assets	32,431.94	219.25	40,949.60
Total Liabilities	32,453.17	225.17	37,010.28
Investments	-	-	-
Turnover	-	-	744.85
Profit/(Loss) before taxation	51.46	72.86	(80.29)

Provision for taxation	-	-	(20.16)
Profit/(Loss) after taxation	51.46	72.86	(60.13)
Proposed Dividend			
% of Shareholding	100% by the Company	100% by the Company	73.75% by the Company

-
*The reporting period of all subsidiaries is the same as that of its holding company i.e. 31st March, 2025

Name of subsidiaries which are yet to commence operations: Nil

Name of subsidiaries which have been liquidated or sold during the year: Nil

Part B- Associates and Joint Ventures

Statement related to Associate Companies and Joint Ventures: Nil

Sl. No.	Particulars	Name
1	Latest Audited Balance Sheet date	
2	Date on which the Associate or Joint Venture was associated or acquired	Not Applicable
3	Shares of Associates/ Joint Ventures held by the Company on the year end	
-	Number	
-	Amount of Investment in Associates/ Joint Venture	
-	Extent of holding %	
4	Description of how there is significant influence	
5	Reason why the associate/ joint venture is not consolidated	
6	Net worth attributable to shareholding as per latest Balance Sheet	
7	Profit/ Loss for the year	
i.	Considered in consolidation	
ii.	Not considered in consolidation	

Names of associates or joint ventures which are yet to commence operations: Nil

Names of associates or joint ventures which have been liquidated or sold during the year: Nil

-	For and on behalf of the Board of Directors	
-	Bharat Nareshkumar Saxena	Manoj Dixit
-	Whole-time Director	Director
-	DIN: 08040929	DIN: 06709232
-		
-	Aarti Gupta	
Date: 09th June, 2025	Company Secretary	
Place: Noida	Membership No.: ACS 68063	

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Annexure C

To The Directors' Report

Information as required under Section 134 (3) (m) read with rule 8 of the Companies (Accounts) Rules, 2014

(A) CONSERVATION OF ENERGY: Not Applicable

(B) TECHNOLOGY ABSORPTION : Nil

(C)THE EXPENDITURE INCURRED ON RESEARCH AND DEVELOPMENT: Nil

(D)FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange used - Nil
Foreign exchange earned - Nil

-	For and on behalf of the Board of Directors	
-	Bharat Nareshkumar Saxena	Manoj Dixit
Date:08th September, 2025	Whole-time Director	Director
Place: Noida	DIN: 08040929	DIN: 06709232

Textual information (2)

Description of state of companies affair

STATE OF THE COMPANY'S AFFAIRS This year was the 7th year of operations of your Company. The profit/ (loss) after tax is Rs.328.18 Lakhs for the year as compared to loss of Rs. 13.18 Lakhs last year.

Textual information (3)

Disclosures in director’s responsibility statement

DIRECTOR’S RESPONSIBILITY STATEMENT AS PER SUB-SECTION (5) OF SECTION 134 OF THE COMPANIES ACT, 2013 To the best of their knowledge and belief and according to the information and explanations obtained by your Directors, they make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013: i.in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2025, the applicable Accounting Standards had been followed and there are no departures from the requirements of the Accounting Standards; ii.the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and Loss of the Company for that period; iii.the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; iv.the Directors had prepared the Annual Accounts on a going concern basis; v. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (4)

Details of material changes and commitment occurred during period affecting financial position of company

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT Except as disclosed in para 2 above, there are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this report.

Textual information (5)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statements of the Company. Please refer to Note Nos. 5, 9 and 25 to the Financial Statements of the Company.

Textual information (6)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties during the year under review were on arm’s length basis and in the ordinary course of business. Further, there are no material related party transactions during the year under review. Hence disclosure in Form AOC-2 is not required.

Textual information (7)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

ANNUAL RETURN

In terms of Section 134(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management & Administration) Rules, 2013, the Annual Return in Form No. MGT -7 has been prepared.

Textual information (8)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

DECLARATION OF INDEPENDENCE

Shri Anas Rahman Junaid and Shri Sunil Jain, Independent Directors of the Company have given the declaration and confirmation to the Company as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. They have also confirmed that they have complied with the Code of Conduct as prescribed in the Schedule IV to the Companies Act, 2013 and Code of Conduct for Directors and Senior Management Personnel, formulated by the Company.

In terms of Section 150 of the Act and rules framed thereunder, the above Independent Directors have registered themselves in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs (IICA) and they are exempted from appearing for the online proficiency self-assessment test.

The Board of Directors further confirms that the Independent Directors also meet the criteria of expertise, experience, integrity and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

Textual information (9)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

NOMINATION AND REMUNERATION COMMITTEE

After the closing of the financial year, in compliance of the provisions of Section 178 of the Companies Act, 2013 read with the Rule 6 of the Companies (Meeting of Board and its powers) Rules, 2014, Nomination and Remuneration Committee of the Board of Directors of the Company (“NR Committee”) was constituted with effect from 10th June, 2025, and presently comprises the following members:

S. No	Name of the Director	Category
1.	Shri Manoj Dixit	Non-Executive Director, Chairman
2.	Shri Sunil Jain	Non-Executive Independent Director, Member
3.	Shri Anas Rahman Junaid	Non-Executive Independent Director, Member

Terms of Reference:

a. To lay down criteria for identifying persons who are qualified to become Directors and who may be appointed in Senior Management of the Company in accordance with the criteria laid down by NR Committee and recommend to the Board their appointment and removal.

b. To formulate criteria for determining qualification, positive attributes and Independence of a Director;

c. To determine the composition and level of remuneration, including reward linked with the performance, which is reasonable and sufficient to attract, retain and motivate Directors, KMP, Senior Management Personnel & other employees to work towards the long term growth and success of the Company.”

Textual information (10)

Disclosure of statement on development and implementation of risk management policy [Text Block]

RISK MANAGEMENT

The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures to review key elements of risks viz regulatory, legal, competition and financial risks involved and measures taken to ensure that risk is controlled by means of a properly defined framework. In the Board’s view, there are no material risks, which may threaten the existence of the Company.

Textual information (11)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

CORPORATE SOCIAL RESPONSIBILITIES COMMITTEE & ACTIVITIES

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013

Textual information (12)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL RESULTS

The financial performance of your Company for the Financial Year ended 31st March, 2025 is highlighted below: (Rs. in Lakhs)

S. No.	Particulars	2023-2024	2024-25
I.	Revenue from Operations	-	-
II.	Other Income	-	579.51
III.	Total Revenue (I+II)	-	579.51
IV.	Total Expenses	13.18	170.63
V.	Profit/ (Loss) before tax	(13.18)	408.88
VI.	Tax Expense	-	80.70
VII.	Profit/ (Loss) after tax for the period/ year	(13.18)	328.18

Textual information (13)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointments/ Resignations during the year under review and upto the date of this report:

Ms. Aarti Gupta was appointed as a Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. 23rd April, 2025.

Shri Sunil Jain (DIN: 02967042) was appointed as an Additional Directors of the Company, in the capacity of Independent Director, for an initial term of 1 (one) year with effect from 15th May, 2025.

Shri Anas Rahman Junaid (DIN: 07059609) was appointed as an Additional Directors of the Company, in the capacity of Independent Director, for an initial term of 3 (three) consecutive years with effect from 10th June, 2025.

Shri Bharat Nareshkumar Saxena (DIN: 08040929) was appointed as a Whole-time Director of the Company w.e.f. 15th May, 2025.

Shri Venkatesh Sonti (DIN: 02829206) is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offer himself for re-appointment.

Necessary resolution in respect of Directors seeking appointment/re-appointment and their brief resume pursuant to Secretarial Standard -2 issued by the Institute of Company Secretaries of India is provided in the Notice of the Annual General Meeting forms part of this Annual Report.

Particulars of shares held by Non-Executive Directors

Name of Non-Executive Director	No of shares held	% of total share holding
Shri Manoj Dixit	1,000*	Nil
Shri Venkatesh Sonti	Nil	Nil

* beneficial interest in these shares is held by Inox Clean Energy Limited

Textual information (14)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

HOLDING COMPANY, SUBSIDIARY COMPANIES INCLUDING JOINT VENTURE AND ASSOCIATE COMPANIES

As part of a business restructuring, Inox Green Energy Services Limited (“IGESL” / “the Promoter Company”) on 30th November, 2024 entered into a Share Purchase Agreement to sell the entire issued and paid-up equity share capital of Rs. 1,00,000/-, comprising 1,00,000 equity shares of Re. 1/- each, of the Company to Inox Clean Energy Limited (“ICEL”) (formerly known as Nani Virani Wind Energy Private Limited), a related party controlled and owned by the significant beneficial owners of the Company, for cash consideration at face value of Re. 1/- per share.
Pursuant to the Share Purchase Agreement, the entire equity shareholding was transferred on the same day i.e., 30th November, 2024, and as a result, ICEL became the Company’s Promoter Holding Company with effect from 30th November, 2024.

During the year under review, the Company acquired the entire issued and paid-up equity share capital of Flutter Wind Energy Private Limited (“Flutter”) and Flurry Wind Energy Private Limited (“Flurry”), comprising 10,000 equity shares of Rs. 10/- each in both companies, from Inox Green Energy Services Limited (“IGESL”), pursuant to Share Purchase Agreements executed on 6th December, 2024, at par value. Consequently, with effect from 6th December, 2024, Flutter and Flurry became wholly owned subsidiaries of the Company.

During the year, the Company participated in the preferential issue of 3,99,90,000 equity shares of Rs. 10/- each of IGREL Mahidad Limited (“IGREL-M”) at a price of Rs. 10/- per share for cash consideration. The Company on 11th February, 2025 was allotted 2,95,00,000 shares, representing 73.75% of IGREL-M’s paid-up equity capital, making it a subsidiary of the Company with effect from that date. Consequently, Gujarat Fluorochemicals Limited, which held 26.25% of the equity, ceased to be the Holding Promoter Company of IGREL-M.

During the year, the Company, pursuant to the Share Purchase Agreement (“SPA”) dated 20th March, 2025 executed with Skypower Southeast Asia IV Investments Limited and Skypower Southeast Asia Holdings 2 Limited, acquired the entire issued, subscribed and paid-up share capital comprising 12,374 equity shares of Rs.10/- each and 18,750 Compulsorily Convertible Debentures (CCDs) of Rs. 10,000/- each of Skypower Solar India Private Limited (“SSIPL”). The acquisition was completed on 27th June, 2025, consequent to which SSIPL became a wholly-owned subsidiary of the Company with effect from that date.

The Report on the performance and financial position of each of the Subsidiaries, Associates and Joint Ventures of the Company, in Form AOC-1, pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 and Rule 5 of Companies (Accounts) Rules, 2014 is annexed to this report as Annexure B.

Textual information (15)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company’s operations in future [Text Block]

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATIONS IN FUTURE

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company’s operations in future.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal controls with reference to the financial statements commensurate with its size and nature of its business.

Textual information (17)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

PARTICULARS OF EMPLOYEES

The disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

Rule 5(1)(i) and (ii): Not Applicable as no remuneration was paid to any of the Directors and Key Managerial Personnel during the year under review.

Rule 5(iii): Percentage increase in the median remuneration of employees is Nil.

Rule 5 (iv): The number of permanent Employees on the rolls of the Company as on 31st March, 2025 was 35.

Rule 5(viii): Average percentile increase already made in the salaries of employees other than managerial personnel is Nil.

Rule 5(xii): Not Applicable.

During the Financial Year under review no employees in the Company drawing remuneration in excess of the limits prescribed in Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2024 to 31/03/2025	**01/04/2024 to 31/03/2025**
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	BHARAT NARESHKUMAR SAXENA	Manoj Dixit
Designation of director	Whole time Director	Director
Director identification number of director	08040929	06709232
Date of signing of financial statements by director	09/06/2025	09/06/2025

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (18) [See below]	
Disclosure in auditors report relating to inventories		Textual information (19) [See below]
Disclosure in auditors report relating to loans	Textual information (20) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	(iv) In our opinion, in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.	
Disclosure in auditors report relating to deposits accepted		(v) The company has not accepted any deposits or amounts which are deemed to be deposited; hence paragraph 3(v) of the order is not applicable.
Disclosure in auditors report relating to maintenance of cost records	Textual information (21) [See below]	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (22) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (23) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (24) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (25) [See below]	
Disclosure in auditors report relating to managerial remuneration		N.A
Disclosure in auditors report relating to Nidhi Company		(xii) The Company is not a Nidhi company. Hence, paragraph 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (26) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (27) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (28) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (29) [See below]

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2024 to 31/03/2025
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Dewan P.N. Chopra & Co.
Name of auditor signing report	D A H I Y A SANDEEP
Firms registration number of audit firm	000472N
Membership number of auditor	505371
Address of auditors	Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida 201303
Permanent account number of auditor or auditor's firm	XX-XX-XX-961D
SRN of form ADT-1	N00231530
Date of signing audit report by auditors	09/06/2025
Date of signing of balance sheet by auditors	09/06/2025

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (30) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (18)

Disclosure in auditors report relating to fixed assets

(i)(a) The company does not have any property, plant and equipment and intangible assets, therefore, reporting under paragraph 3(i)(a) to (d) of the Order is not applicable. (b) Based on the management representation, there is no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence, the paragraph 3(i)(e) is not applicable on the company.

Textual information (19)

Disclosure in auditors report relating to inventories

(ii)(a) The Company does not have any inventory and hence, reporting under paragraph 3(ii)(a) of the Order is not applicable. (b) On the basis of our examination of the books of accounts and records, the company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions on the basis of security of current assets and hence, paragraph 3(ii)(b) of the Order is not applicable.

Textual information (20)

Disclosure in auditors report relating to loans

(iii)On the basis of our examination of the books of accounts and records, during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. (a)Based on the examination of the books of accounts and records of the company, during the year the company has made investments, provided loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity. The details of the same has been given below: - (Rs in Lakh) Aggregate amount granted/provided during the year : Subsidiaries Investment : 2,952.00 Loans: 19,689.00 Aggregate amount granted/provided during the year: Others Loans : 16,870.00 Balance outstanding as at balance sheet date in respect of above cases: - Subsidiaries Investment : 2,952.00 Loans: 19,689.00 Balance outstanding as at balance sheet date in respect of above cases: - Others Loans 16,870.00 (b)Based on the examination of the books of accounts and records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company’s interest. (c)Based on the examination of the books of accounts and records of the company, as the company has given loan on repayable on demand accordingly the schedule of repayment of principal & interest and repayment and receipts thereof are not applicable. (d)There is no overdue amount outstanding for more than ninety days, hence paragraph 3(iii)(d) is not applicable. (e) Based on the examination of the books of accounts and records of the company, as mentioned above that the loans are repayable on demand hence there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties. (f) Based on the examination of the books of accounts and records of the company, the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. The details of the same are given below: - Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) (Rs in Lakh) All Parties/Related parties : 45,689.00 - Agreement does not specify any terms or period of repayment (B) : Total (A+B) :45,689.00 Percentage of loans/ advances in nature of loans to the total loans : 100%

Textual information (21)

Disclosure in auditors report relating to maintenance of cost records

(vi) We are of the opinion that the Cost records are not required to be maintained by the company pursuant to the Rules made by the Central Government for the maintenance of prescribed accounts and records under section 148 of the Companies Act, 2013.

Textual information (22)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii)(a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax.

On the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, employees’ state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value-added tax, cess and any other statutory dues have generally been regularly deposited during the year by the company with the appropriate authorities.
In our opinion, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value-added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) On the basis of our examination of the books of accounts and records, there are no statutory dues referred to in subclause (a) above that have not been deposited on account of any dispute.

Textual information (23)

Disclosure in auditors report relating to default in repayment of financial dues

(ix) (a) On the basis of our examination of the books of accounts and records of the company, the company has not obtained any loan from the financial institution therefore paragraph 3(ix)(a) of the order is not applicable. (b)According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority. (c) On the basis of examination of books of accounts and according to the information and explanations given to us, the company has not obtained any term loan during the year, hence, reporting under paragraph 3(ix)(c) is not applicable. (d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the Financial Statement of the company, we report that no funds raised on a short-term basis have, prima facie, been used for long-term purposes by the company. (e)According to the information and explanations given to us and on an overall examination of the Financial Statement of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. (f)According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

Textual information (24)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under paragraph 3(x)(a) of the Order is not applicable.

Textual information (25)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(xi) (a) Based upon the audit procedures performed for the purpose of reporting that true and fair view of the financial statement and according to the information and explanations given by the management, we report that no fraud by the company or no material fraud on the company by the officers and employees of the company has been noticed or reported during the year. (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up-to the date of this report. (c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.

Textual information (26)

Disclosure in auditors report relating to transactions with related parties

(xiii) Based on our examination of the records of the Company and in our opinion, transactions with the related parties are in compliance with sections 177 and 188 of the Act as applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

Textual information (27)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(x) (b)In our opinion and according to the information and explanations given to us, the company has not made any private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. The company has made preferential allotment of shares during the year and the requirement of section 42 and 62 of the Companies Act, 2013 has been complied with and the fund raised have been partly used for the purpose for which the funds were raised and balance amounting to Rs. 15,477.66 Lakh has been kept as bank balance.

Textual information (28)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

Textual information (29)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(xvi) (a) Based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. (b) Based on our examination of the records of the Company, the Company has not conducted any non-banking financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India Act, 1934. (c) According to the information and explanations given to us, the Company is not a Core Investment Company (‘CIC’) as defined in the regulations made by the Reserve Bank of India and accordingly there is no requirement to fulfill the criteria of an unregistered CIC. (d) According to the information and explanations given to us, there is not more than one CIC as part of the group. However, one more group company meets the criteria for CIC company but the same is already registered as an “NBFC-Investment & Credit Company”, accordingly not considered here for reporting number of CICs in the group.

Textual information (30)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

To the Members of Inox Neo Energies Private Limited
(Formerly known as Aliento Wind Energy Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Inox Neo Energies Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2025 and the statement of Profit and Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statement and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the Financial Statements and our auditor's report thereon. The Reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control over financial reporting relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statutory audit was conducted via making arrangements to provide requisite documents/ information through an electronic medium. The Company has made available the following information/ records/ documents/ explanations to us through e-mail and remote secure network of the Company: -

a) Scanned copies of necessary records/documents deeds, certificates and the related records made available electronically through e-mail or remote secure network of the Company; and

b) By way of enquiries through video conferencing, dialogues and discussions over the phone, e-mails and similar communication channels.

It has also been represented by the management that the data and information provided electronically for the purpose of our audit are correct, complete, reliable and are directly generated from the accounting system of the Company, extracted from the records and files, without any further manual modifications so as to maintain its integrity, authenticity, readability and completeness. In addition, based on our review of the various internal audit reports/inspection reports (as applicable), nothing has come to our knowledge that makes us believe that such an audit procedure would not be adequate.

Our report is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the “Annexure A” statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the company has not paid any managerial remuneration to its directors during the year.

3. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations other than those disclosed in the Financial Statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the note to the accounts, no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material mis-statement.

v. There is no dividend declared or paid during the year by the company.

vi. (a) Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail facility (edit log) but the feature has not been enabled by the company during the financial year for all relevant transactions recorded in the software.

(b) Since the audit trail feature was not activated by the company during the current and the immediately preceding financial year, accordingly we are unable to comment on the preservation of the audit trail.

For Dewan P N Chopra & Co
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 25505371BMHZHA6206
Date: June 09, 2025
Place: Noida

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph - 1 under the heading of “Report on Other Legal and Regulatory Requirements” of our Report of even date.)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Financial Statements of the Company and taking into consideration the information and explanations given by the management and the books of account and other records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that: -

(i)(a) The company does not have any property, plant and equipment and intangible assets, therefore, reporting under paragraph 3(i)(a) to (d) of the Order is not applicable.

(b) Based on the management representation, there is no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence, the paragraph 3(i)(e) is not applicable on the company.

(ii)(a) The Company does not have any inventory and hence, reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) On the basis of our examination of the books of accounts and records, the company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions on the basis of security of current assets and hence, paragraph 3(ii)(b) of the Order is not applicable.

(iii)On the basis of our examination of the books of accounts and records, during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(a) Based on the examination of the books of accounts and records of the company, during the year the company has made investments, provided loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity. The details of the same has

been given below: -
(Rs in Lakh)

Particulars	Investment	Loans	Advances in nature of loans
Aggregate amount granted/provided during the year			
- Subsidiaries	2,952.00	19,689.00	-
- Joint Ventures	-	-	-
- Associates	-	-	-
- Others	-	26,000.00	-
Balance outstanding as at balance sheet date in respect of above cases: -			
- Subsidiaries	2,952.00	16,870.00	-
- Joint Ventures	-	-	-
- Associates	-	-	-
- Others	-	-	-

(b)Based on the examination of the books of accounts and records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company’s interest.

(c)Based on the examination of the books of accounts and records of the company, as the company has given loan on repayable on demand accordingly the schedule of repayment of principal & interest and repayment and receipts thereof are not applicable.

(d)There is no overdue amount outstanding for more than ninety days, hence paragraph 3(iii)(d) is not applicable.

(e) Based on the examination of the books of accounts and records of the company, as mentioned above that the loans are repayable on demand hence there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) Based on the examination of the books of accounts and records of the company, the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. The details of the same are given below: -

	All Parties	Promoters	Related parties
Aggregate amount of loans/ advances in nature of loans Repayable on demand (A)	45,689.00	-	45,689.00
Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	45,689.00		45,689.00
Percentage of loans/ advances in nature of loans to the total loans	100%		100%

-

(iv)In our opinion, in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v)The company has not accepted any deposits or amounts which are deemed to be deposited; hence paragraph 3(v) of the order is not applicable.

(vi)We are of the opinion that the Cost records are not required to be maintained by the company pursuant to the Rules made by the Central Government for the maintenance of prescribed accounts and records under section 148 of the Companies Act, 2013.

(vii)(a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax.

On the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value-added tax, cess and any other statutory dues have generally been regularly deposited during the year by the company with the appropriate authorities.

In our opinion, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value-added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) On the basis of our examination of the books of accounts and records, there are no statutory dues referred to in subclause (a) above that have not been deposited on account of any dispute.

(viii)On the basis of our examination of the books of accounts and records, there are no transactions that are there which is not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), hence, paragraph 3 (viii) is not applicable to the company.

(ix)(a) On the basis of our examination of the books of accounts and records of the company, the company has not obtained any loan from the financial institution therefore paragraph 3(ix)(a) of the order is not applicable.

(b)According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) On the basis of examination of books of accounts and according to the information and explanations given to us, the company has not obtained any term loan during the year, hence, reporting under paragraph 3(ix)(c) is not applicable.

(d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the Financial Statement of the company, we report that no funds raised on a short-term basis have, prima facie, been used for long-term purposes by the company.

(e)According to the information and explanations given to us and on an overall examination of the Financial Statement of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f)According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under paragraph 3(x)(a) of the Order is not applicable.

(b)In our opinion and according to the information and explanations given to us, the company has not made any private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. The company has made preferential allotment of shares during the year and the requirement of section 42 and 62 of the Companies Act, 2013 has been complied with and the fund raised have been partly used for the purpose for which the funds were raised and balance amounting to Rs. 15,477.66 Lakh has been kept as bank balance.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting that true and fair view of the financial statement and according to the information and explanations given by the management, we report that no fraud by the company or no material fraud on the company by the officers and employees of the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up-to the date of this report.

(c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.

(xii) The Company is not a Nidhi company. Hence, paragraph 3(xii) of the Order is not applicable.

(xiii) Based on our examination of the records of the Company and in our opinion, transactions with the related parties are in compliance with sections 177 and 188 of the Act as applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

(xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.

(b) The company did not have an internal audit system for the period under audit.

(xv)According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

(xvi)(a) Based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) Based on our examination of the records of the Company, the Company has not conducted any non-banking financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India Act, 1934.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company (‘CIC’) as defined in the regulations made by the Reserve Bank of India and accordingly there is no requirement to fulfill the criteria of an unregistered CIC.

(d) According to the information and explanations given to us, there is not more than one CIC as part of the group. However, one more group company meets the criteria for CIC company but the same is already registered as an “NBFC-Investment & Credit Company”, accordingly not considered here for reporting number of CICs in the group.

(xvii)Based on our examination of the records of the Company, the Company has incurred cash losses in the current financial year amounting to Rs. Nil and Rs. 13.18 Lakhs in the immediately preceding financial year.

(xviii)There has been no resignation of the statutory auditors during the year and accordingly, this paragraph is not applicable.

(xix)According to the information and explanations are given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx)Based on our examination of the records of the company, section 135 of the Act is not applicable to company, hence, paragraph 3(xx) of the order is not applicable.

For Dewan P N Chopra & Co
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 25505371BMHZHA6206
Date: June 09, 2025
Place: Noida

ANNEXURE – B TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF INOX NEO ENERGIES PRIVATE LIMITED

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of INOX NEO ENERGIES PRIVATE LIMITED (“the Company”) as of March 31, 2025 in conjunction with our audit of the Financial Statement of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dewan P N Chopra & Co
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 25505371BMHZHA6206
Date: June 09, 2025
Place: Noida

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2025	31/03/2024	31/03/2023
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	0	0	
Capital work-in-progress	0	99.08	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	2,952	0	
Loans, non-current	0	0	
Total non-current financial assets	2,952	0	
Deferred tax assets (net)	1.2	0	
Total non-current assets	2,953.2	99.08	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	0	0	
Cash and cash equivalents	14,442.45	0.38	
Bank balance other than cash and cash equivalents	1,301.54	0	
Loans, current	17,096.14	0	
Other current financial assets	737.51	0	
Total current financial assets	33,577.64	0.38	
Other current assets	4.19	0.04	
Total current assets	33,581.83	0.42	
Total assets	36,535.03	99.5	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	1,110.18865	1	1
Other equity	29,344.24	-73.74	
Total equity attributable to owners of parent	30,454.43	-72.74	
Non controlling interest	0	0	
Total equity	30,454.43	-72.74	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Total non-current financial liabilities	0	0	
Provisions, non-current	4.66	0	
Total non-current liabilities	4.66	0	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	5,761.93	104.98	
Trade payables, current	0	0	
Other current financial liabilities	216.45	65.88	
Total current financial liabilities	5,978.38	170.86	
Other current liabilities	46.9	1.38	
Provisions, current	0.1	0	
Current tax liabilities	50.56	0	
Total current liabilities	6,075.94	172.24	
Total liabilities	6,080.6	172.24	
Total equity and liabilities	36,535.03	99.5	

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18	[INR/shares] 0.89	[INR/shares] -13.18
Total basic earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18	[INR/shares] 0.89	[INR/shares] -13.18
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18	[INR/shares] 0.89	[INR/shares] -13.18
Total diluted earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18	[INR/shares] 0.89	[INR/shares] -13.18

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	579.51	0
Total income	579.51	0
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	11.18	0
Finance costs	109.86	12.56
Depreciation, depletion and amortisation expense	0	0
Other expenses	49.59	0.62
Total expenses	170.63	13.18
Profit before exceptional items and tax	408.88	-13.18
Total profit before tax	408.88	-13.18
Tax expense [Abstract]		
Current tax	81.9	0
Deferred tax	-1.2	0
Total tax expense	80.7	0
Total profit (loss) for period from continuing operations	328.18	-13.18
Tax expense of discontinued operations	0	0
Total profit (loss) from discontinued operations after tax	0	0
Total profit (loss) for period	328.18	-13.18
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Total other comprehensive income, net of tax, exchange differences on translation	0	0
Debt instrument through other comprehensive income Net of tax [Abstract]		
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0	0
Cash flow hedges net of tax [Abstract]		
Total other comprehensive income, net of tax, cash flow hedges	0	0
Hedges of net investment in foreign operations net of tax [Abstract]		
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of time value of options	0	0
Change in value of forward elements of forward contracts net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]		
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]		

Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	0	0
Total comprehensive income	328.18	-13.18
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	328.18	-13.18
Earnings per share explanatory [TextBlock]	Textual information (31) [See below]	
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18
Total basic earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18
Total diluted earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18

Textual information (31)

Earnings per share explanatory [Text Block]

40: Earnings per share (Rs in Lakhs)

	Particulars	Year ended 31 March 2025	Year ended 31 March 2024
a)	Net Profit/(loss) attributable to equity shareholders (Rs in lakh)	328.18	(13.18)
b)	Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	3,69,50,731	1,00,000
c)	Nominal value of equity share (Rs)	1.00	1.00
d)	Basic and diluted loss per equity share (Rs)	0.89	(13.18)

The Board at its meeting held on 20th november 2024 approved sub-division of equity shares of the Company with existing face value of Rs 10/- (Ten) per share each fully paid up into 10 (ten) each fully paid up shares of face value of Rs 1/- (one) per share, consequential amendment to the Memorandum of Association of the Company is approved by Shareholders. The Earnings per share for the prior periods have been restated considering the face value of Rs 1/- each in accordance with Ind AS 33 - “Earnings per Share”.

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	328.18	-13.18		328.18
Total comprehensive income	328.18	-13.18		328.18
Other changes in equity [Abstract]				
Other additions to reserves	29,089.8	0		29,089.8
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0	0.01		0
Total other changes in equity	29,089.8	0.01		29,089.8
Total increase (decrease) in equity	29,417.98	-13.17		29,417.98
Other equity at end of period	29,344.24	-73.74	-60.57	29,344.24

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-13.18		328.18	-13.18
Total comprehensive income	-13.18		328.18	-13.18
Other changes in equity [Abstract]				
Other additions to reserves	0		29,089.8	0
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Other changes in equity, others	0.01		0	0.01
Total other changes in equity	0.01		29,089.8	0.01
Total increase (decrease) in equity	-13.17		29,417.98	-13.17
Other equity at end of period	-73.74	-60.57	29,344.24	-73.74

Statement of changes in equity [Table] ..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]	Securities premium reserve [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		29,089.8	0	
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Total other changes in equity		29,089.8	0	
Total increase (decrease) in equity		29,089.8	0	
Other equity at end of period	-60.57	29,089.8	0	0

Statement of changes in equity [Table] ..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]			Other retained earning [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	328.18	-13.18		328.18
Total comprehensive income	328.18	-13.18		328.18
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0	0.01		0
Total other changes in equity	0	0.01		0
Total increase (decrease) in equity	328.18	-13.17		328.18
Other equity at end of period	254.44	-73.74	-60.57	254.44

Statement of changes in equity [Table] ..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Other equity [Abstract]		
Statement of changes in equity [Line items]		
Equity [Abstract]		
Changes in equity [Abstract]		
Comprehensive income [Abstract]		
Profit (loss) for period	-13.18	
Total comprehensive income	-13.18	
Other changes in equity [Abstract]		
Deductions to reserves [Abstract]		
Total deductions to reserves	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Total appropriations for dividend, dividend tax and retained earnings	0	
Other changes in equity, others	0.01	
Total other changes in equity	0.01	
Total increase (decrease) in equity	-13.17	
Other equity at end of period	-73.74	-60.57

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure of notes on changes in equity [TextBlock]	Textual information (32) [See below]

Textual information (32)

Disclosure of notes on changes in equity [Text Block]

B: Other Equity-

Reserves & Surplus - Retained Earnings	Retained Earnings	Security Premium	Total
Balance as at 1st April 2023	(60.57)	-	(60.57)
Loss for the year	(13.17)	-	(13.17)
Total comprehensive income for the year	(13.17)	-	(13.17)
Balance as at 31 March 2024	(73.74)	-	(73.74)
Profit for the year	328.18	-	328.18
Total comprehensive income for the year	328.18	-	328.18
Received during the year	-	29,089.80	29,089.80
Balance as at 31 March 2025	254.43	29,089.80	29,344.24

-

		(Rs in Lakh)
Particulars	As at 31 March 2025	As at 31 March 2024
13 : Other Equity		
Retained earnings	254.43	(73.74)
Security Premium	29,089.80	-
Total	29,344.24	(73.74)

-

Retained earnings		
Particulars	As at 31 March 2025	As at 31 March 2024

Balance at beginning of year	(73.74)	(60.57)
Profit/(Loss) for the year	328.18	(13.17)
Balance as at the end of the year	254.43	(73.74)

-

Nature & Purpose of Reserves:

(a) Retained Earnings :

Retained earnings are the profits of the company earned till date less transferred to general reserve, if any.

(b) Securities Premium :

Securities Premium is used to record the premium on issue of shares. The reserve is utilised in accordance with provisions of the Companies Act, 2013.

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	408.88	-13.18	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	109.86	12.56	
Adjustments for decrease (increase) in other current assets	-4.14	-0.01	
Adjustments for other financial assets, current	-737.51	0	
Adjustments for increase (decrease) in other current liabilities	45.51	0.01	
Adjustments for provisions, current	4.76	0	
Adjustments for other financial liabilities, current	51.94	1.22	
Adjustments for interest income	312.67	0	
Other adjustments to reconcile profit (loss)	0.01	0	
Total adjustments for reconcile profit (loss)	-842.24	13.78	
Net cash flows from (used in) operations	-433.36	0.6	
Income taxes paid (refund)	31.34	0	
Other inflows (outflows) of cash	-169.99	0	
Net cash flows from (used in) operating activities	-634.69	0.6	
Cash flows from used in investing activities [Abstract]			
Purchase of other long-term assets	2,952	0	
Interest received	109.86	0	
Other inflows (outflows) of cash	-17,925.68	0	
Net cash flows from (used in) investing activities	-20,767.82	0	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	1,109.19	0	
Proceeds from borrowings	16,898.23	0.68	
Repayments of borrowings	11,242.42	0	
Interest paid	11.23	1.26	
Other inflows (outflows) of cash	29,090.81	0	
Net cash flows from (used in) financing activities	35,844.58	-0.58	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	14,442.07	0.02	
Net increase (decrease) in cash and cash equivalents	14,442.07	0.02	
Cash and cash equivalents cash flow statement at end of period	14,442.45	0.38	0.36

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure of significant accounting policies [TextBlock]	Textual information (33) [See below]

Textual information (33)

Disclosure of significant accounting policies [Text Block]

1. Company information

Inox Neo Energies Private limited (earlier known as Aliento Wind Energy Private Limited) (the “Company”) incorporated on 17 January 2018 under the Companies Act, 2013 and is proposed to engage in the business of erection, installation & commissioning of windmills and operation and maintenance of wind farms. The Company was a wholly owned subsidiary of Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (Upto 29th November 2024). The Company is a subsidiary of Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited) (further earlier known as Nani Virani Wind Energy Private Limited).

The Company’s registered office is located at 301, ABS Tower Old Padra Road, Vadodara, Gujarat, India.

2. Statement of compliance and basis of preparation and presentation

2.1 Statement of Compliance

These financial statements of the Company comply in all material aspects with the Indian Accounting Standards (“Ind AS”) notified under section 133 of the Companies Act, 2013 (“the Act”) and other relevant provisions of the Act.

2.2 Basis of Measurement

These financial statements are presented in Indian Rupees (INR), which is also the Company’s functional currency. All amounts have been rounded-off to the nearest lakh, unless otherwise indicated.

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the material accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

• Level 3 inputs are unobservable inputs for the asset or liability.

2.3 Basis of Preparation and Presentation

The financial statements have been prepared on accrual and going concern basis.

Any asset or liability is classified as current if it satisfies any of the following conditions:

• the asset/liability is expected to be realized/settled in the Company’s normal operating cycle;

• the asset is intended for sale or consumption;

• the asset/liability is held primarily for the purpose of trading;

• the asset/liability is expected to be realized/settled within twelve months after the reporting period

• the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

• in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months.

These financial statements were authorized for issue by the Company's Board of Directors on 09 June 2025

3. Material Accounting Policies

3.1 Revenue Recognition

Sale of electricity

Revenue from the sale of electricity is recognized on the basis of the number of units of power generated and supplied in accordance with joint meter readings undertaken on a monthly basis by representatives of the licensed distribution or transmission utilities and at the rates prevailing on the date of supply to grid as determined by the power purchase agreements entered into with distribution company (DISCOM)/the customers under captive mechanism/open access sale.

Contract balances

A trade receivable represents the Company's right to an amount of consideration that is unconditional i.e., only the passage of time is required before payment of consideration is due and the amount is billable.

Unbilled revenue represents the revenue that the Company recognizes where the PPA is signed but invoices are raised subsequently.

Advance from customer represents a contract liability is the obligation to transfer goods or services to a customer where the Company has received consideration (or an amount of consideration is due) from the customer.

3.1.2 Other Income

Interest Income from a financial asset is recognized on time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate which exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

3.2 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.
All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.3 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.3.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years, items that are never taxable or deductible and tax incentives. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.3.2 Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.3.3 Presentation of current and deferred tax:

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

3.4 Property, Plant and Equipment

An item of Property, plant and equipment (PPE) that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, property, plant and equipment are carried at cost, as reduced by accumulated depreciation and impairment losses, if any.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

Cost comprises of purchase price / cost of construction, including non-refundable taxes or levies and any expenses attributable to bring the PPE to its working condition for its intended use. Project pre-operative expenses and expenditure incurred during construction period are capitalized to various eligible PPE. Borrowing costs directly attributable to acquisition or construction of qualifying PPE are capitalized.

Spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Costs in nature of repairs and maintenance are recognized in the Statement of Profit and Loss as and when incurred.

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

Depreciation is recognized so as to write off the cost of PPE (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method. The useful lives prescribed in Schedule II to the Companies Act, 2013 are considered as the minimum lives. If the management’s estimate of the useful life of property, plant and equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management’s estimate of the useful life/remaining useful life. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

PPE are depreciated over its estimated useful lives, determined as under:

• Freehold land is not depreciated.

• On other items of PPE, on the basis of useful life as per Part C of Schedule II to the Companies Act, 2013.

The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

3.5 Impairment of tangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If it is not possible to measure fair value less cost of disposal because there is no basis for making a reliable estimate of the price at which an orderly transaction to sell the asset would take place between market participants at the measurement dates under market conditions, the asset’s value in use is used as recoverable amount.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

3.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The leasing transaction of the Company comprises only operating leases.

3.6.1 The Company as lessee

The Company lease assets include classes primarily consisting of leases for land and building. The Company assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from the use of the assets through the period of the lease and (iii) the Company has the right to direct the use of the assets.

At the date of commencement of the lease, the Company recognizes a right-of-use asset (“ROU”) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low-value leases, the Company recognizes the lease payments as on operating expenses on straight-line bases over the term of the lease.

The right-of-use assets are initially recognized as a cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct cost less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying assets. Right-of-use assets are evaluated for recoverability whenever events or changes in circumstance indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e; the higher of the fair value less cost to sell and the value-in-use) is determined on an individual assets basis unless the assets do not generate cash flow that is largely independent of those from other assets. In such cases, the recoverable amount is determined from the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company change its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU assets have been separately presented in the Balance sheet and lease payments have been classified as financial cash flows.

3.7 Provisions and contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

3.8 Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

A] Financial assets

a) Initial recognition and measurement:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fair value, in case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction costs are recognized in the statement of profit and loss. In other cases, the transaction costs are attributed to the acquisition value of the financial asset.

b) Effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the “Other income” line item.

c) Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

i. The Company’s business model for managing the financial asset and

ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

a) The Company’s business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.
The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:

a) The Company’s business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in equity instruments classified under financial assets are initially measured at fair value. The Company may, on initial recognition, irrevocably elect to measure the same either at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVTOCI.
The Company does not have any financial assets in this category.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.

This is a residual category applied to all other investments of the Company excluding investments in subsidiaries, joint ventures and associate companies. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as ‘other income’ in the Statement of Profit and Loss.

The Company does not have any financial assets in this category.

d) Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is derecognized (i.e. removed from the Company’s Balance Sheet) when any of the following occurs:

i. The contractual rights to cash flows from the financial asset expires;

ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;

iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a ‘pass-through’ arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);

iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability.

The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

e) Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:

i. Financial assets measured at amortized cost

ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

The Company does not have any trade receivables in this year.

In case of assets listed as (i) and (ii) above, the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the entity in accordance with the contract and all the cash flows that the entity expects to receive, discounted at the original effective interest rate.

12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset.

ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses' / 'Other income'.

B] Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

i. Equity instruments: -

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company member are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

ii. Financial Liabilities: -

a) Initial recognition and measurement:

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value.

b) Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

The Company has not designated any financial liability as at FVTPL.

c) Derecognition of financial liabilities:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

3.9 Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

3.10 Critical accounting judgements and use of estimates

In application of Company’s accounting policies, which are described in Note 3, the directors of the Company are required to make judgements, estimations and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

3.10 Following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

a) Useful lives of Property, Plant & Equipment (PPE) and intangible assets (other than goodwill):

The Company has adopted useful lives of PPE and intangible assets (other than goodwill) as described in Note 3.4 above. The Company reviews the estimated useful lives of PPE at the end of each reporting period.

b) Fair value measurements and valuation processes

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involves various judgements and assumptions. Where necessary, the Company engages third-party qualified valuers to perform the valuation.

c) Other assumptions and estimation uncertainties, included in respective notes are as under:

• Recognition of deferred tax assets is based on estimates of taxable profits in future years. The Company prepares detailed cash flow and profitability projections, which are reviewed by the board of directors of the Company. Estimation of current tax expense and payable, recognition of deferred tax assets and the possibility of utilizing available tax credits – see Note 06 and Note 37

• Measurement of defined benefit obligations and other long-term employee benefits: see Note 30

• Assessment of the status of various legal cases/claims and other disputes where the Company does not expect any material outflow of resources and hence these are reflected as contingent liabilities Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources

• Impairment of financial assets – see Note 31

3.11 Statement of cash flows

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing of financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.12 Investments in subsidiaries, joint ventures and associates

Investments in subsidiaries are recognised at cost as per Ind AS 27, as reduced by provision for impairment loss, if any except where investments accounted for at cost shall be accounted for in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, when they are classified as held for sale.

3.13 Employee Benefit Expenses

(a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leaves in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

(b) Long term employee benefits:

Liabilities recognised in respect of long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

The Company operates a defined benefit gratuity plan in India. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

• The date of the plan amendment or curtailment, and

• The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

• Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and

• Net interest expense or income

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting date.

(c) Termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

(d) Defined contribution plans:

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company’s obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

(e) Defined Benefit plans:

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the Standalone financial statements represents the deficit or surplus in the Company’s defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid for each completed year of service as per the Payment of Gratuity Act, 1972

Recent accounting pronouncements:

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

On May 7, 2025, MCA notifies the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable.

The amendments are effective for annual periods beginning on or after April 1, 2025. The Company has assessed that there is no significant impact on its financial statements.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	The financial statements comply with the Accounting Standards specified under Section 133 of the Act.	The financial statements comply with the Accounting Standards specified under Section 133 of the Act.
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (34) [See below]	

Textual information (34)

Disclosure of significant accounting policies [Text Block]

1. Company information

Inox Neo Energies Private limited (earlier known as Aliento Wind Energy Private Limited) (the “Company”) incorporated on 17 January 2018 under the Companies Act, 2013 and is proposed to engage in the business of erection, installation & commissioning of windmills and operation and maintenance of wind farms. The Company was a wholly owned subsidiary of Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (Upto 29th November 2024). The Company is a subsidiary of Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited) (further earlier known as Nani Virani Wind Energy Private Limited).

The Company’s registered office is located at 301, ABS Tower Old Padra Road, Vadodara, Gujarat, India.

2. Statement of compliance and basis of preparation and presentation

2.1 Statement of Compliance

These financial statements of the Company comply in all material aspects with the Indian Accounting Standards (“Ind AS”) notified under section 133 of the Companies Act, 2013 (“the Act”) and other relevant provisions of the Act.

2.2 Basis of Measurement

These financial statements are presented in Indian Rupees (INR), which is also the Company’s functional currency. All amounts have been rounded-off to the nearest lakh, unless otherwise indicated.

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the material accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

• Level 3 inputs are unobservable inputs for the asset or liability.

2.3 Basis of Preparation and Presentation

The financial statements have been prepared on accrual and going concern basis.

Any asset or liability is classified as current if it satisfies any of the following conditions:

• the asset/liability is expected to be realized/settled in the Company’s normal operating cycle;

• the asset is intended for sale or consumption;

• the asset/liability is held primarily for the purpose of trading;

• the asset/liability is expected to be realized/settled within twelve months after the reporting period

• the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

• in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months.

These financial statements were authorized for issue by the Company’s Board of Directors on 09 June 2025

3. Material Accounting Policies

3.1 Revenue Recognition

Sale of electricity

Revenue from the sale of electricity is recognized on the basis of the number of units of power generated and supplied in accordance with joint meter readings undertaken on a monthly basis by representatives of the licensed distribution or transmission utilities and at the rates prevailing on the date of supply to grid as determined by the power purchase agreements entered into with distribution company (DISCOM)/the customers under captive mechanism/open access sale.

Contract balances

A trade receivable represents the Company’s right to an amount of consideration that is unconditional i.e., only the passage of time is required before payment of consideration is due and the amount is billable.

Unbilled revenue represents the revenue that the Company recognizes where the PPA is signed but invoices are raised subsequently.

Advance from customer represents a contract liability is the obligation to transfer goods or services to a customer where the Company has received consideration (or an amount of consideration is due) from the customer.

3.1.2 Other Income

Interest Income from a financial asset is recognized on time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate which exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset’s net carrying amount on initial recognition.

3.2 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.
All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.3 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.3.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from ‘profit before tax’ as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years, items that are never taxable or deductible and tax incentives. The Company’s current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.3.2 Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.3.3 Presentation of current and deferred tax:

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

3.4 Property, Plant and Equipment

An item of Property, plant and equipment (PPE) that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, property, plant and equipment are carried at cost, as reduced by accumulated depreciation and impairment losses, if any.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

Cost comprises of purchase price / cost of construction, including non-refundable taxes or levies and any expenses attributable to bring the PPE to its working condition for its intended use. Project pre-operative expenses and expenditure incurred during construction period are capitalized to various eligible PPE. Borrowing costs directly attributable to acquisition or construction of qualifying PPE are capitalized.

Spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Costs in nature of repairs and maintenance are recognized in the Statement of Profit and Loss as and when incurred.

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

Depreciation is recognized so as to write off the cost of PPE (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method. The useful lives prescribed in Schedule II to the Companies Act, 2013 are considered as the minimum lives. If the management’s estimate of the useful life of property, plant and equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management’s estimate of the useful life/remaining useful life. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

PPE are depreciated over its estimated useful lives, determined as under:

• Freehold land is not depreciated.

• On other items of PPE, on the basis of useful life as per Part C of Schedule II to the Companies Act, 2013.

The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

3.5 Impairment of tangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If it is not possible to measure fair value less cost of disposal because there is no basis for making a reliable estimate of the price at which an orderly transaction to sell the asset would take place between market participants at the measurement dates under market conditions, the asset’s value in use is used as recoverable amount.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

3.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The leasing transaction of the Company comprises only operating leases.

3.6.1 The Company as lessee

The Company lease assets include classes primarily consisting of leases for land and building. The Company assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from the use of the assets through the period of the lease and (iii) the Company has the right to direct the use of the assets.

At the date of commencement of the lease, the Company recognizes a right-of-use asset (“ROU”) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low-value leases, the Company recognizes the lease payments as on operating expenses on straight-line bases over the term of the lease.

The right-of-use assets are initially recognized as a cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct cost less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying assets. Right-of-use assets are evaluated for recoverability whenever events or changes in circumstance indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e; the higher of the fair value less cost to sell and the value-in-use) is determined on an individual assets basis unless the assets do not generate cash flow that is largely independent of those from other assets. In such cases, the recoverable amount is determined from the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company change its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU assets have been separately presented in the Balance sheet and lease payments have been classified as financial cash flows.

3.7 Provisions and contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

3.8 Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

A] Financial assets

a) Initial recognition and measurement:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fair value, in case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction costs are recognized in the statement of profit and loss. In other cases, the transaction costs are attributed to the acquisition value of the financial asset.

b) Effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the “Other income” line item.

c) Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

i. The Company’s business model for managing the financial asset and

ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

a) The Company’s business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.
The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:

a) The Company’s business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in equity instruments classified under financial assets are initially measured at fair value. The Company may, on initial recognition, irrevocably elect to measure the same either at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVTOCI.
The Company does not have any financial assets in this category.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.

This is a residual category applied to all other investments of the Company excluding investments in subsidiaries, joint ventures and associate companies. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as ‘other income’ in the Statement of Profit and Loss.

The Company does not have any financial assets in this category.

d) Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is derecognized (i.e. removed from the Company’s Balance Sheet) when any of the following occurs:

i. The contractual rights to cash flows from the financial asset expires;

ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;

iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a ‘pass-through’ arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);

iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability.

The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

e) Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:

i. Financial assets measured at amortized cost

ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

The Company does not have any trade receivables in this year.

In case of assets listed as (i) and (ii) above, the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the entity in accordance with the contract and all the cash flows that the entity expects to receive, discounted at the original effective interest rate.

12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset.

ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses' / 'Other income'.

B] Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

i. Equity instruments: -

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company member are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

ii. Financial Liabilities: -

a) Initial recognition and measurement:

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value.

b) Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

The Company has not designated any financial liability as at FVTPL.

c) Derecognition of financial liabilities:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

3.9 Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

3.10 Critical accounting judgements and use of estimates

In application of Company's accounting policies, which are described in Note 3, the directors of the Company are required to make judgements, estimations and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

3.10 Following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

a) Useful lives of Property, Plant & Equipment (PPE) and intangible assets (other than goodwill):

The Company has adopted useful lives of PPE and intangible assets (other than goodwill) as described in Note 3.4 above. The Company reviews the estimated useful lives of PPE at the end of each reporting period.

b) Fair value measurements and valuation processes

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involves various judgements and assumptions. Where necessary, the Company engages third-party qualified valuers to perform the valuation.

c) Other assumptions and estimation uncertainties, included in respective notes are as under:

• Recognition of deferred tax assets is based on estimates of taxable profits in future years. The Company prepares detailed cash flow and profitability projections, which are reviewed by the board of directors of the Company. Estimation of current tax expense and payable, recognition of deferred tax assets and the possibility of utilizing available tax credits – see Note 06 and Note 37

• Measurement of defined benefit obligations and other long-term employee benefits: see Note 30

• Assessment of the status of various legal cases/claims and other disputes where the Company does not expect any material outflow of resources and hence these are reflected as contingent liabilities Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources

• Impairment of financial assets – see Note 31

3.11 Statement of cash flows

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing of financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.12 Investments in subsidiaries, joint ventures and associates

Investments in subsidiaries are recognised at cost as per Ind AS 27, as reduced by provision for impairment loss, if any except where investments accounted for at cost shall be accounted for in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, when they are classified as held for sale.

3.13 Employee Benefit Expenses

(a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leaves in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

(b) Long term employee benefits:

Liabilities recognised in respect of long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

The Company operates a defined benefit gratuity plan in India. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

• The date of the plan amendment or curtailment, and

• The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

• Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and

• Net interest expense or income

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting date.

(c) Termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

(d) Defined contribution plans:

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company’s obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

(e) Defined Benefit plans:

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the Standalone financial statements represents the deficit or surplus in the Company’s defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid for each completed year of service as per the Payment of Gratuity Act, 1972

Recent accounting pronouncements:

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

On May 7, 2025, MCA notifies the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable.

The amendments are effective for annual periods beginning on or after April 1, 2025. The Company has assessed that there is no significant impact on its financial statements.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2025	31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Property, plant and equipment at end of period	0	0

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of investment property [TextBlock]		
Total direct operating expense from investment property	0	0
Rental income from investment property, net of direct operating expense	0	0
Depreciation method, investment property, cost model	N.A.	N.A.
Useful lives or depreciation rates, investment property, cost model	N.A.	N.A.

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2025	31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	N.A.	N.A.
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	N.A.	N.A.

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	33,577.65	0.38	33,577.65	0.38
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class				

Disclosure of financial assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]		Other financial assets at amortised cost class 2 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	14,442.46	0.38	1,301.54	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Cash and bank balances	Cash and bank balances	Bank Balance other than (ii) above	Bank Balance other than (ii) above

Disclosure of financial assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]		Other financial assets at amortised cost class 4 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	17,096.14	0	737.51	0
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Loans	Loans	Other Financial Assets	Other Financial Assets

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2025	31/03/2024
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	5,978.39	170.86
Financial liabilities, at fair value	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (35) [See below]	
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Income, expense, gains or losses of financial instruments [Abstract]		
Gains (losses) on financial instruments [Abstract]		
Total gains (losses) on financial assets at fair value through profit or loss	0	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]		
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

Textual information (35)

Disclosure of financial instruments [Text Block]

31: Financial Instruments

(i) Categories of financial instruments : Rs in Lakh

Particulars	As at 31 March 2025	As at 31 March 2024
Financial assets		
Measured at amortised cost		
(i) Cash and bank balances	14,442.45	0.38
(ii) Bank Balance other than (ii) above	1,301.54	-
(iii) Loans	17,096.14	-
(iv) Other Financial Assets	737.51	-
	33,577.64	0.38
Financial liabilities		
Measured at amortised cost		
(i) Borrowings	5,761.93	104.98
(ii) Other financial liabilities	216.45	65.88
Total	5,978.39	170.86

-
The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

(ii) Financial risk management

The Compay's principal financial liabilities comprise of borrowings from its holding company (at fixed rate of interest) and other payables. The main purpose of these financial liabilities is to finance the Company's present activities. The Company’s financial assets comprise of bank balances.

The financial assets and liabilities of the Company are not exposed to changes in foreign currency exchange risk, interest rate and other price risk. Further, there is no credit risk as the financial assets comprise only of bank balance with reputed bank.

(a) Liquidity risk management

Ultimate responsibility for Company's liquidity risk management rests with the board of directors and its holding company. The Company generally manages liquidity risk by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities and if needed, financial support of holding company.

The following table details the remaining contractual maturity for its financial liabilities with agreed repayment periods. The contractual maturity is based on the earliest date on which the Company may be required to pay.

-

Particulars	Upto 1 year	1-3 years	3-5 years	5+ years	Total contractual cash flows
As at 31 March 2025					
Borrowings	5,761.93	-	-	-	5,761.93
Other financial liabilities	216.45	-	-	-	216.45
Total	5,978.39	-	-	-	5,978.39
As at 31 March 2024					
Borrowings	104.98	-	-	-	104.98
Other financial liabilities	65.88	-	-	-	65.88
Total	170.86	-	-	-	170.86

-
The entire borrowings and interest thereon is due to the holding company. Other liabilities of the Company will be repaid with the support of the holding company and cash and bank balances.

b) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. The Company does not have any foreign currency exposure and hence is not subject to foreign currency risks. The entire borrowing of the Company is from its holding company and is at a fixed rate. Hence the Company is not subject to any interest rate risks. Further, the Company does not have any investments, trade receivables or any other receivable and hence is not subject to other price risks, interest risk and credit risk.
(c) Financial instrument measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortized cost in the financial statement are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different than the values that be eventually received or paid.

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of regulatory deferral accounts [TextBlock]		
Total regulatory deferral account debit balances	0	0
Total regulatory deferral account credit balances	0	0
Total net movement in regulatory deferral account balances related to profit or loss	0	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0

[400400] Notes - Non-current investments

Details of non-current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Non-current investments	1	0	1	0
Name of body corporate in whom investment has been made	Flurry Wind Energy Private Limited	Flurry Wind Energy Private Limited	Flutter Wind Energy Private Limited	Flutter Wind Energy Private Limited
Number of shares of non-current investment made in body corporate	[shares] 10,000	[shares] 0	[shares] 10,000	[shares] 0

Details of non-current investments [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	3	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Equity Shares	Equity Shares
Non-current investments	2,950	0
Name of body corporate in whom investment has been made	IGREL Mahidad Limited	IGREL Mahidad Limited
Number of shares of non-current investment made in body corporate	[shares] 2,95,00,000	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	31/03/2024
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (36) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	2,952	0
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (36)

Disclosure of notes on non-current investments explanatory [Text Block]

		(Rs in Lakh)
Particulars	As at 31 March 2025	As at 31 March 2024
5 : Investments in Subsidiary		
Flurry Wind Energy Private Limited 10,000 equity shares of Rs 10 each, fully paid up (as at 31 march 2024: Nil)*	1.00	-
Flutter Wind Energy Private Limited 10,000 equity shares of Rs 10 each, fully paid up (as at 31 march 2024: Nil)**	1.00	-
IGREL Mahidad Limited (2,95,00,000 equity shares of Rs 10 each, fully paid up (as at 31 march 2024: Nil)***	2,950.00	-
Total	2,952.00	-

-

*During the year, the entire Equity Share capital that comprises of 10,000 equity shares of Rs 10 each aggregating to Rs 1,00,000 held by the Inox Green Energy Services Limited in Flurry Wind Energy Private Limited along with its nominee shareholders has been transferred to Inox Neo Energies Private Limited (earlier known as Aliento Wind Energy Private Limited) for cash consideration at par value . As a result the company holds 100% share in Flurry Wind Energy Private Limited w.e.f. 06th December, 2024

**During the year, the entire Equity Share capital that comprises of 10,000 equity shares of ? 10 each aggregating to Rs 1,00,000 held by the Inox Green Energy Services Limited in Flutter Wind Energy Private Limited along with its nominee shareholders has been transferred to Inox Neo Energies Private Limited (earlier known as Aliento Wind Energy Private Limited) for cash consideration at par value. As a result the company holds 100% share in Flutter Wind Energy Private Limited w.e.f. 06th December, 2024

** During the year the company has made a investment in 2,95,00,000 equity shares (As at 31st March 2024 : Nil) of Rs 10 each, fully paid up as freshly issued by the IGREL Mahidad limited on 11th February 2025. As a result the company holds 73.75% share in the same.

- 1,20,00,000 no equity shares of IGREL Mahidad Limited FY 2024-25 (FY 2023-24 Nil) are pledged against loan taken by IGREL Mahidad Limited from Bank/Financial Institution.

[400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2025	31/03/2024
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-634.69	0.6
Net cash flows from (used in) operating activities	-634.69	0.6
Net cash flows from (used in) investing activities, continuing operations	-20,767.82	0
Net cash flows from (used in) investing activities	-20,767.82	0
Net cash flows from (used in) financing activities, continuing operations	35,844.58	-0.58
Net cash flows from (used in) financing activities	35,844.58	-0.58

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity Shares
Number of shares authorised	[shares] 12,00,00,000	[shares] 10,000		[shares] 12,00,00,000
Value of shares authorised	1,200	1		1,200
Number of shares issued	[shares] 11,10,18,865	[shares] 10,000		[shares] 11,10,18,865
Value of shares issued	1,110.18865	1		1,110.18865
Number of shares subscribed and fully paid	[shares] 11,10,18,865	[shares] 10,000		[shares] 11,10,18,865
Value of shares subscribed and fully paid	1,110.18865	1		1,110.18865
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 11,10,18,865	[shares] 10,000		[shares] 11,10,18,865
Total value of shares subscribed	1,110.18865	1		1,110.18865
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 11,10,18,865	[shares] 10,000		[shares] 11,10,18,865
Value of shares called	1,110.18865	1		1,110.18865
Value of shares paid-up	1,110.1886	1		1,110.1886
Par value per share				[INR/shares] 1
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 1,10,08,865	[shares] 0		[shares] 1,10,08,865
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 1,10,08,865	[shares] 0		[shares] 1,10,08,865
Decrease in number of shares during period [Abstract]				

Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 1,10,08,865	[shares] 0		[shares] 1,10,08,865
Number of shares outstanding at end of period	[shares] 1,10,18,865	[shares] 10,000	[shares] 10,000	[shares] 1,10,18,865
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	1,109.18865	0		1,109.18865
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	1,109.1886	0		1,109.1886
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	1,109.1886	0		1,109.1886
Equity share capital at end of period	1,110.18865	1	1	1,110.18865
Rights preferences and restrictions attaching to class of share capital				Textual information (37) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 11,09,18,865	[shares] 10,000		[shares] 11,09,18,865
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 11,09,18,865	[shares] 10,000		[shares] 11,09,18,865
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Equity Shares

Disclosure of classes of equity share capital [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity Shares	
Number of shares authorised	[shares] 10,000	
Value of shares authorised	1	
Number of shares issued	[shares] 10,000	
Value of shares issued	1	
Number of shares subscribed and fully paid	[shares] 10,000	
Value of shares subscribed and fully paid	1	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 10,000	
Total value of shares subscribed	1	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 10,000	
Value of shares called	1	
Value of shares paid-up	1	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 10,000	[shares] 10,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	1	1
Rights preferences and restrictions attaching to class of share capital	Textual information (38) [See below]	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 10,000	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 10,000	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity Shares	

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Name of shareholder			INOX CLEAN ENERGY LIMITED	INOX GREEN ENERGY SERVICES LIMITED
CIN of shareholder			U40300GJ2017PLC099852	L45207GJ2012PLC070279
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			(A) [shares] 10,00,00,000	(B) [shares] 10,000
Percentage of shareholding in company			90.07%	100.00%

Footnotes

(A) (*) Including shares held through nominee shareholders

(B) (*) Including shares held through nominee shareholders

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (39) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of shareholders of company	0	0
Number of allottees in case of preferential allotment	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

Textual information (37)

Rights preferences and restrictions attaching to class of share capital

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held and entitled to receiv dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

Textual information (38)

Rights preferences and restrictions attaching to class of share capital

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held and entitled to receiv dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

Textual information (39)

Disclosure of notes on equity share capital explanatory [Text Block]

Notes to the financial statements for the year ended 31 March 2025

-

Particulars	As at 31 March 2025	As at 31 March 2024
12 : Equity share capital		
Authorised share capital*		
12,00,00,000 equity shares of Rs 1 each (31 March 2024: 10,000 equity shares of Rs 10 each)	1,200.00	1.00
Issued, subscribed and paid up share capital**		
11,10,18,865 equity shares of Rs 1 each (31 March 2024: 10,000 equity shares of Rs 10 each)	1,110.19	1.00
	1,110.19	1.00

-

"* During the year the company has passed ordinary resolution on 20th November 2024 to increase the authorised share capital of the company from the existing Rs 1,00,000 divided into 1,00,000 equity shares of Rs 1 each to Rs 10,00,00,000 divided into 10,00,00,000 equity shares of Rs 1 each by creating 9,99,00,000 equity share of Rs 1 each ranking pari-passu in all respects with the existing equity shares of the company.

Futher the company has passed ordinary resolution on 02nd December 2024 to further increase the authorised share capital of the company to Rs 12,00,00,000 divided into 12,00,00,000 equity shares of Rs 1 each by creating 2,00,00,000 equity share of Rs 1 each ranking pari-passu in all respects with the existing equity shares of the company. and consequntial amendment has been made in Memorandum of Association of the company."

** The company has passed follwing board resolutions for the issuance of equity shares:-

- on 06th December 2024 company has passed resolution to allot 94,33,961 equity shares of face value of Rs 1 each at a price of Rs 265 per equity share, inclusive of premium of Rs 264 per equity share for cash consideration.

- on 13th December 2024 company has passed resolution to allot 4,90,566 equity shares of face value of Rs 1 each at a price of Rs 265 per equity share, inclusive of premium of Rs 264 per equity share for cash consideration

- on 17th December 2024 company has passed resolution to allot 10,94,338 equity shares of face value of Rs 1 each at a price of Rs 265 per equity share, inclusive of premium of Rs 264 per equity share for cash consideration

-

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March 2025	-	As at 31 March 2024	-
	No. of shares	(Rs in Lakh)	No. of shares	(Rs in Lakh)

Shares outstanding at the beginning of the year	10,000	1.00	10,000	1.00
Add :- Sub division of 1 share of face value Rs. 10/- each into 10 shares of face value of Rs. 1/- each effective from 20th November 2024 (Increase in shares on account of sub-division) *	90,000	-		
Shares issued during the year	11,09,18,865	1,109.19	-	-
Shares outstanding at the end of the year	11,10,18,865	1,110.19	10,000	1.00

-

*The Board at its meeting held on 20th November 2024 approved sub-division of equity shares of the Company with existing face value of Rs. 10/- (Ten) per share each fully paid up into 10 (Ten) each fully paid up shares of face value of Rs. 1/- (One) per share, consequential amendment to the Memorandum of Association of the Company is approved by Shareholders at the Extra-Ordinary General Meeting held on 20th November 2024.

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having par value of Rs 1 per share. Each shareholder is eligible for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

(c) Shares held by holding company

Particulars	As at 31 March 2025	-	As at 31 March 2024	
	No. of shares	(Rs in Lakh)	No. of shares	(Rs in Lakh)
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)	-	-	10,000	1.00
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	10,00,00,000	1,000.00	-	-
Total	10,00,00,000	1,000.00	10,000	1.00

-

(d) Details of shareholders holding more than 5% shares in the Company:

Name of shareholder	As at 31 March 2025	-	As at 31 March 2024	-
	No. of shares	Holding %	No. of shares	Holding %
Inox Green Energy Services Limited				

(earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)	-	-	10,000	100%
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	10,00,00,000	90.07%	-	-

(*) Including shares held through nominee shareholders

-

(e) Shares held by promotors: At the end of the year As at 31 March 2025
-

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	Promoter	-	0%	100.00%
Total		-	-	100%

-

Shares held by promotors: At the end of the year As at 31 March 2024
-

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	Promoter	9,900	99%	-
Total		9,900	99%	-

[400300] Notes - Borrowings

Classification of borrowings [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Intercorporate borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2025	31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	5,761.93	104.98	(A) 5,761.93	(B) 104.98
Terms of repayment of term loans and other loans			Inter-corporate deposit is repayable on demand and carries interest ranging from 9.25% to 12% p.a.	Inter-corporate deposit is repayable on demand and carries interest ranging from 9.25% to 12% p.a.

Footnotes

(A)

From related party (see Note 25)	
Inter-corporate deposit from holding company	1,824.90
From Other Related Party	
Inter-corporate deposit	4,098.86
Less: Interest accrued disclosed under Note 15 : Other financial liabilities	(161.83)
	5,761.93

(B)

Inter-corporate deposit from holding company (unsecured)	168.18
Less: Interest accrued disclosed under Note 10: Other financial liabilities	(63.20)
	104.98

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of notes on borrowings explanatory [Text Block]

Particulars	As at 31 March 2025	As at 31 March 2024
14 : Borrowings : Current		
From related party (see Note 25)		
Inter-corporate deposit from holding company	1,824.90	-
From Other Related Party		
Inter-corporate deposit	4,098.86	168.18
Less: Interest accrued disclosed under Note 15 : Other financial liabilities	(161.83)	(63.20)
	5,761.93	104.98

-
Inter-corporate deposit is repayable on demand and carries interest ranging from 9.25% to 12% p.a.

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]			Temporary differences [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	1.2	0		1.2
Deferred tax liabilities	0	0		0
Net deferred tax liability (assets)	-1.2	0	0	-1.2
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	1.2	0		1.2
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-1.2	0		-1.2
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-1.2	0		-1.2
Total increase (decrease) in deferred tax liability (assets)	-1.2	0		-1.2
Deferred tax liability (assets) at end of period	-1.2	0	0	-1.2
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]		Other temporary differences [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0		1.2	0
Deferred tax liabilities	0		0	0
Net deferred tax liability (assets)	0	0	-1.2	0
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	0		1.2	0
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0		-1.2	0
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0		-1.2	0
Total increase (decrease) in deferred tax liability (assets)	0		-1.2	0
Deferred tax liability (assets) at end of period	0	0	-1.2	0
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]	Other temporary differences 1 [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets		1.2	0	
Deferred tax liabilities		0	0	
Net deferred tax liability (assets)	0	-1.2	0	0
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets		1.2	0	
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		-1.2	0	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		-1.2	0	
Total increase (decrease) in deferred tax liability (assets)		-1.2	0	
Deferred tax liability (assets) at end of period	0	-1.2	0	0
Description of other temporary differences		Deferred Tax	Deferred Tax	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of income tax [TextBlock]	Textual information (41) [See below]		
Major components of tax expense (income) [Abstract]			
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]			
Total current tax expense (income) and adjustments for current tax of prior periods	0	0	
Total tax expense (income)	0	0	
Current and deferred tax relating to items charged or credited directly to equity [Abstract]			
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0	0	
Income tax relating to components of other comprehensive income [Abstract]			
Total aggregated income tax relating to components of other comprehensive income	0	0	
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0	
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Deferred tax assets and liabilities [Abstract]			
Deferred tax assets	1.2	0	
Deferred tax liabilities	0	0	
Net deferred tax liability (assets)	-1.2	0	0
Net deferred tax assets and liabilities [Abstract]			
Net deferred tax assets	1.2	0	
Deferred tax expense (income) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-1.2	0	
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-1.2	0	
Total increase (decrease) in deferred tax liability (assets)	-1.2	0	
Deferred tax liability (assets) at end of period	-1.2	0	0
Description of other temporary differences			
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Total tax expense (income)	0	0	
Reconciliation of average effective tax rate and applicable tax rate [Abstract]			
Total average effective tax rate	0.00%	0.00%	

Textual information (41)

Disclosure of income tax [Text Block]

37: Income Tax Recognised in Profit or Loss (Rs in Lakh)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Current tax	81.90	Nil
Deferred tax	(1.20)	Nil
Total income tax expense recognised	80.71	Nil

-

a. The income tax expense for the year can be reconciled to the accounting profit as follows: (Rs in Lakh)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Profit/(Loss) before tax	408.88	(13.18)
Income tax using the Company's domestic tax rate*	100.22	(3.43)
Defrred tax on earlier year losses	(18.31)	
Effect of expense that are not deductible in determining taxable profits	(1.20)	3.43
Income tax expense recognised in profit or loss	80.71	-

-

* The Company has decided to opt corporate tax rate under section 115BBA ie; 25.168% (Previous tax rate 26%).

b. As at 31 March 2025, the Company has following unused tax losses and unused tax credit under the Income-tax Act for which no deferred tax asset has been recognised:

Nature of tax loss or tax credit	Financial Year/Period	Gross amount (Rs in Lakh)	Expiry date
Business loss	2018-19	13.48	31-Mar-27
Business loss	2019-20	7.74	31-Mar-28
Business loss	2020-21	12.41	31-Mar-29
Business loss	2021-22	12.74	31-Mar-30

Business loss	2022-23	13.22	31-Mar-31
Business loss	2023-24	13.18	31-Mar-32

-

39: Deferred tax balance
Deferred tax in relation to:
-

Particulars	Opening balance	Recognised in profit & loss	Recognised in other comprehensive income	adjusted against current tax liability	Closing balance
Provision for Gratuity	-	0.67	-	-	0.67
Provision for Leave encashment	-	0.53	-	-	0.53
Total	-	1.20	-	-	1.20

-
The Company has recognised deferred tax assets on its business losses carried forward to the extent that the Company has reasonable certainty that there will be sufficient taxable income available to realize such assets in the near future.

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No
Assets arising from exploration for and evaluation of mineral resources	0	0
Liabilities arising from exploration for and evaluation of mineral resources	0	0
Income arising from exploration for and evaluation of mineral resources	0	0
Expense arising from exploration for and evaluation of mineral resources	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0	0

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[401100] Notes - Subclassification and notes on liabilities and assets

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	2.62		0.04	
Provision other employee related liabilities	2.04	0	0.06	0
Total provisions for employee benefits	4.66	0	0.1	0
CSR expenditure provision	0	0	0	0
Total provisions	4.66	0	0.1	0

Other current assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	0.04	4.19	0
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Balances with government authorities - TDS	Balances with government authorities - TDS	Advance to Suppliers	Advance to Suppliers
Other current assets, others	0	0.04	4.19	0

Details of loans [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of loans [Axis]	Loans given other related parties [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	17,096.14	0
Allowance for bad and doubtful loans	0	0
Total loans	17,096.14	0
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Loans due by others	17,096.14	0
Total loans due by directors, other officers or others	17,096.14	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Total loans due by firms or companies in which any director is partner or director	0	0

Other current financial assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	736.61	0
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other Receivable	Other Receivable
Other current financial assets others	736.61	0

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	20.77	2.53	1	0.15
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Expenses payable	Expenses payable	Audit fees payable	Audit fees payable
Other current financial liabilities, others	20.77	2.53	1	0.15

Other current financial liabilities, others [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	0.55	0	32.3	0
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Other Statutory Liabilities	Other Statutory Liabilities	Other Payable	Other Payable
Other current financial liabilities, others	0.55	0	32.3	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	31/03/2024
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Disclosure of notes on loans explanatory [TextBlock]	Textual information (42) [See below]	
Total dividend receivable	0	0
Advances, non-current	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (43) [See below]	
Fixed deposits with banks	0	0
Other deposits with banks	14,006.74	0
Other balances with banks	435.71	0.38
Total balance with banks	14,442.45	0.38
Cash on hand	0	0
Total cash and cash equivalents	14,442.45	0.38
Bank balance other than cash and cash equivalents	1,301.54	0
Total cash and bank balances	15,743.99	0.38
Nature of other cash and cash equivalents	Bank deposit with original maturity period of more than 3 Month but less than 12 Month	
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Disclosure of notes on other current financial assets explanatory [TextBlock]	Textual information (44) [See below]	
Security deposits	0.9	0
Total other current financial assets	737.51	0
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (45) [See below]	
Total other current assets	4.19	0.04
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (46) [See below]	
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (47) [See below]	
Interest accrued on borrowings	161.83	63.2
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	216.45	65.88
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (48) [See below]	
Total other advance	0	0
Total deposits refundable current	0	0
Taxes payable other tax	(A) 46.9	(B) 1.38
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	46.9	1.38
Total proposed equity dividend	0	0
Total proposed preference dividend	0	0
Total proposed dividend	0	0
Total other current liabilities	46.9	1.38

Footnotes

(A) Duties & Taxes : 46.89

(B) Duties & Taxes : 1.38

Textual information (42)

Disclosure of notes on loans explanatory [Text Block]

9 : Loans	31st March 2025	31st March 2024
Inter-Corporate Deposit to related party	17,096.14	-
Total	17,096.14	-

Textual information (43)

Disclosure of notes on cash and bank balances explanatory [Text Block]

7 : Cash and cash equivalents	31st March 2025	31st March 2024
Balances with bank		
In current account	435.71	0.38
Cheque-in-hand	-	-
Bank deposit with original maturity for less than 3 Month	14,006.74	-
Total	14,442.45	0.38

-

8 : Other Bank Balance	31st March 2025	31st March 2024
Bank deposit with original maturity period of more than 3 Month but less than 12 Month	1,301.54	-
Total	1,301.54	-

Textual information (44)

Disclosure of notes on other current financial assets explanatory [Text Block]

10 : Other Financial Assets	31st March 2025	31st March 2024
Security Deposit to NSDL	0.90	-
Other Receivable	736.61	-
Total	737.51	-

Textual information (45)

Disclosure of notes on other current assets explanatory [Text Block]

11 : Other Current Assets	31st March 2025	31st March 2024
Advance to Suppliers	4.18	-
Balances with government authorities -TDS	-	0.04
Total	4.18	0.04

Textual information (46)

Disclosure of notes on provisions explanatory [Text Block]

16 : Provisions	As at 31 March 2025	As at 31 March 2024
Non Current		
Provision for employee benefits (Refer Note30)		
Gratuity	2.62	-
Compensated absences	2.04	-
Total	4.66	-
Current		
Provision for employee benefits (Refer Note 30)		
Gratuity	0.04	-
Compensated absences	0.06	-
Total	0.10	-

Textual information (47)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

15 : Other financial liabilities	As at 31 March 2025	As at 31 March 2024
Current		
Interest accrued but not due on short term borrowings	161.83	63.20
Expenses payable	20.77	2.53
Audit fees payable	1.00	0.15
Other Statutory Liabilities	0.55	-
Other Payable	32.30	-
Total	216.45	65.88

Textual information (48)

Disclosure of other current liabilities notes explanatory [Text Block]

17 : Other current liabilities	31st March 2025	31st March 2024
Duties & Taxes	46.89	1.38
Total	46.89	1.38

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (49) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Total contingent liabilities	0	0	
Classification of commitments [Abstract]			
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	28,924.5	
Total commitments	0	28,924.5	
Total contingent liabilities and commitments	0	28,924.5	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Details of shareholding pattern of promoters and public [Abstract]			
Total number of shareholders promoters and public	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Total changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	0	
Total equity share warrants	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	
Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	30,454.43	-72.74	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	

Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	0	0	
Number of warrants converted into equity shares during period	0	0	
Number of warrants converted into preference shares during period	0	0	
Number of warrants converted into debentures during period	0	0	
Number of warrants issued during period (in foreign currency)	0	0	
Number of warrants issued during period (INR)	0	0	

Textual information (49)

Disclosure of additional balance sheet notes explanatory [Text Block]

-

Note 4 : Capital WIP under development

Capital Work-in Progress (CWIP) as on 31 March 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended					-

-

Capital Work-in Progress (CWIP) as on 31 March 2024

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	99.08	99.08
Projects temporarily suspended					-

-

There is no project under CWIP where completion is overdue. Further there is no project which has exceed in cost compare to its original plan.

During the year company has sold CWIP amounting to Rs. 99.08 Lakhs (excluding GST) to fellow Subsidiary Inox Green Energy Services Limited.

-

	As at 31 March 2025	As at 31 March 2024
6 : Deferred Tax Asset		
Deferred tax Asset*	1.20	-
Total	1.20	-

-

*For reconciliation refer Note No 39: Deferred tax balance

-

23: Payment to Auditors (Rs in Lakh)

Particulars	As at 31 March 2025	As at 31 March 2024
Statutory Audit (Net of Taxes)	0.85	0.15

-

24: Disclosure required under section 186(4) of the Companies Act, 2013

Loan to Related parties: (Rs in Lakh)

Name of the Party	As at 31 March 2025	As at 31 March 2024
Flurry Wind Energy Private Limited	15,000.00	-
IGREL Mahidad Limited	1,870.00	-

-

* For investment refer Not no 5 : Investments in Subsidiary

The above loans are unsecured. The inter-corporate deposit are repayable on demand and carry interest in the range of 9.25% to 12% p.a. These loans are given for general business purposes.

26: Dues to MSME

There is no amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Further no interest is paid/payable to in terms of section 16 of the said Act.

29: Capital and other Commitment

Estimated amount of capital commitment for setting up wind farm projects as awarded by the Solar Energy Corporation of India (SECI) is as at 31 March 2025: Nil (31 March 2024: Rs 28,924.50 Lakhs)

32: Capital Management

For the purpose of the Company’s capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company.

"The Company’ s capital management objectives are:

• to ensure the Company’s ability to continue as a going concern

• to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk."

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents, excluding discontinued operations, if any.

The gearing ratio at the end of the reporting period was as follows:
-

Particulars	As at 31 March 2025	As at 31 March 2024
Current borrowings	5,761.93	168.18

Interest accrued but not due on borrowings	161.83	-
Total debt	5,923.76	168.18
Less: Cash and bank balances (excluding bank deposits kept as lien)	14,442.45	0.38
Net debt	(8,518.69)	167.80
Total Equity	30,454.43	(72.74)
Net debt to equity	-0.28	-2.31

-

33: Regrouping / Reclassification

Previous year figures has been rearranged, regrouped and reclassified to make them confirmatory with current year figures.

34: Consolidation of Financial Statement

Company has decided not to present consolidated financial statements ("CFS") for the period ended 31st March 2025 as per the second proviso to Rule 6 of Companies (Accounts) Rule, 2014, as the company has intimated in writing to all its other members for not objecting to present CFS and that its holding company will file CFS with the registrar of Companies which would be in compliance with the applicable Indian accounting standards.

"36: The Ministry of Corporate Affairs (MCA) has prescribed a requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses the accounting software Tally for maintaining books of account. During the year ended 31 March 2025, the Company had not enabled the feature of recording audit trail (edit log) at the transaction and database level for the said accounting software. "

-

38: Disclosure of Ratio

S.No.	Ratios	UOM	Numerator	Demoninator	Numerator	Demoninator	As at 31 March 2025	As at 31 March 2024	Change	Reason
1	Current ratio	Times	Current assets	Current liabilities	33,581.82	6,075.95	5.53	0.00	100.00%	Increase in current asset due to investment
2	Debt equity ratio	Times	Total debt	Shareholder's equity	5,761.93	30,454.43	0.19	(1.44)	113.11%	Increase in borrowing and equity due to issue of New equity share.
										Increase in Operating income during the year as

compare

3	Debt service coverage ratio (DSCR)	Times	Earning available for debt services (1)	Total interest and principle repayments	518.75	109.64	4.73	(0.05)	9423.44%

										to previous year
4	Return on equity ratio	%	Net profit after tax	Average shareholder's equity	328.18	30,454.43	1.08%	18.13%	-94.05%	Increase in Operating income during the year as compare to previous year
5	Inventory turnover ratio	%	Cost of materials consumed	Average inventory	NA	NA	NA	NA	NA	NA
6	Trade receivables turnover ratio	%	Revenue from operations	Average trade receivables	NA	NA	NA	NA	NA	NA
7	Trade payables turnover ratio	%	Purchases	Average trade payables	NA	NA	NA	NA	NA	NA
8	Net capital turnover ratio	%	Revenue from operations	Net working capital	NA	27,505.87	NA	NA	NA	NA
9	Net profit ratio	%	Net profit	Revenue from operations	328.18	NA	NA	NA	NA	NA
10	Return on capital employed	%	Earning before interest and taxes	Capital employed (2)	438.04	30,454.43	1.44%	0.86%	67.66%	Increase in Operating income during the year as compare to previous year
11	Return on investment	%	Net profit	Net worth	-	-	NA	NA	NA	NA

-

(1) Net profit after taxes + Non cash operating expenses + Interest + other adjustments like loss on sale of fixed assets

(2) Tangible net worth + Total debt + Deferred tax liability
-

41: Other statutory information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

"- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or"

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
As per our report of even date attached

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Textual information (50) [See below]	Textual information (51) [See below]

Textual information (50)

Disclosure of revenue [Text Block]

Revenue is measured at the fair value of the consideration received or receivable and is recognised when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of income can be measured reliably. Revenue is reduced for rebates, trade discounts, refunds and other similar allowances. Revenue is net of goods & services tax, sales tax, value added tax and other similar taxes.

Textual information (51)

Disclosure of revenue [Text Block]

Revenue is measured at the fair value of the consideration received or receivable and is recognised when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of income can be measured reliably. Revenue is reduced for rebates, trade discounts, refunds and other similar allowances. Revenue is net of goods & services tax, sales tax, value added tax and other similar taxes.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No
Revenue from construction contracts	0	0
Costs incurred and recognised profits (less recognised losses)	0	0
Advances received for contracts in progress	0	0
Retention for contracts in progress	0	0
Gross amount due from customers for contract work as Assets	0	0
Gross amount due to customers for contract work as liability	0	0
Progress billings	0	0

[612600] Notes - Employee benefits

Disclosure of net defined benefit liability (assets) [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	Gratuity
	01/04/2024 to 31/03/2025
Disclosure of net defined benefit liability (assets) [Abstract]	
Disclosure of net defined benefit liability (assets) [Line items]	
Description of type of plan	Gratuity
Changes in net defined benefit liability (assets) [Abstract]	
Current service cost, net defined benefit liability (assets)	1.63
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]	
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	-1.03
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-1.03
Total increase (decrease) in net defined benefit liability (assets)	2.66
Net defined benefit liability (assets) at end of period	2.66

Disclosure of defined benefit plans [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]
Defined benefit plans categories [Axis]	Employee Benefits
	01/04/2024 to 31/03/2025
Disclosure of defined benefit plans [Abstract]	
Disclosure of defined benefit plans [Line items]	
Description of type of plan	Gratuity
Surplus (deficit) in plan [Abstract]	
Defined benefit obligation, at present value	-2.66
Net surplus (deficit) in plan	2.66
Actuarial assumption of discount rates	6.79%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of employee benefits [TextBlock]	Textual information (52) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	No
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (52)

Disclosure of employee benefits [Text Block]

30: Employee Benefits

(a) Defined Contribution Plans

The Company contributes to the Government managed provident and pension fund for all qualifying employees.

Contribution to provident fund of as at March 2025 is Rs 0.25 Lakhs (31 March 2024 : Nil) is recognized as an expense and included in "Contribution to provident and other funds" in Statement of Profit and Loss.

(b) Defined Benefit Plans:

The Company has defined benefit plan for payment of gratuity to all qualifying employees. It is governed by the Payment of Gratuity Act, 1972. Under this Act, an employee who has completed five years of service is entitled to the specified benefit. The level of benefits provided depends on the employee’s length of service and salary at retirement age. The Company's defined benefit plan is unfunded.

There are no other post retirement benefits provided by the Company.

The actuarial valuation of the present value of the defined benefit obligation were carried out as at 31 March 2025 by M/s Charan Gupta Consultants Pvt Ltd, Fellow of the Institute of the Actuaries of India. The present value of the defined benefit obligation, the related current service cost and past service cost, were measured using the projected unit credit method.

-

Movement in the present value of the defined benefit obligation are as follows :	Gratuity	
Particulars	As At 31 March 2025	As At 31 March 2024
Opening defined benefit obligation	-	-
Acquisition adjustment In	-	-
Interest cost	-	-
Current service cost	1.63	-
Past Service Cost including curtailment Gains/Losses	1.03	
Benefits paid	-	-
Actuarial (gain) / loss on obligations	-	-
Present value of obligation as at the year end	2.66	-

-

The principal assumptions used for the purposes of the actuarial valuations of gratuity are as follows:

Particulars	As At 31 March 2025	As At 31 March 2024
Discount rate (per annum)	6.79%	-
Expected rate of salary increase	8.00%	-

Employee attrition rate	5%	-
Mortality	100% of IALM (2012-14)	-

-

Estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

These plans typically expose the Company to actuarial risks such as interest rate risk and salary risk.

a) Interest risk: a decrease in the bond interest rate will increase the plan liability.

b) Salary risk: the present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, a variation in the expected rate of salary increase of the plan participants will change the plan liability.

Sensitivity analysis

Significant actuarial assumptions for the determination of defined obligation are discount rate and expected salary increase. The sensitivity analysis below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

Particulars	Gratuity	
Impact on present value of defined benefit obligation:	As At 31 March 2025	As At 31 March 2024
If discount rate is increased by 0.50%	(0.20)	-
If discount rate is decreased by 0.50%	0.22	-
If salary escalation rate is increased by 0.50%	0.22	-
If salary escalation rate is decreased by 0.50%	(0.20)	-

-

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation liability recognised in the balance sheet.

Discounted Expected outflow in future years (as provided in actuarial report)

-

		(Rs in Lakh)
Particulars	As At 31 March 2025	As At 31 March 2024
	Gratuity	
Expected outflow in 1st Year	0.04	-
Expected outflow in 2nd Year	0.05	-

Expected outflow in 3rd Year	0.06	-
Expected outflow in 4th Year	0.08	-
Expected outflow in 5th Year	0.12	-
Expected outflow in 6th year	0.11	
Expected outflow 6th year onwards	2.21	-

-

The average duration of the defined benefit plan obligation at the end of period ended 31 March 2025 reporting period is 15.04 years (31 March 2024 : Nil).

(c) Other long term employment benefits:

Annual leave & Short term leave

The liability towards compensated absences (annual and short term leave) for the period ended 31 March 2025 based on actuarial valuation carried out by using projected accrued benefit method resulted in increase in liability by Rs 2.10 lakhs (31 March 2024: Nil), which is included in the employee benefits in the Statement of Profit and Loss.

The principal assumptions used for the purposes of the actuarial valuations of compensated absences are as follows:
-

Particulars	As At 31 March 2025	As At 31 March 2024
Discount rate	6.79%	-
Expected rate of salary increase	8.00%	-
Employee attrition rate	5.00%	-
Mortality rate	100 % of IALM (2012 - 14)	-

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Borrowing costs [Abstract]		
Borrowing costs capitalised	0	0
Total borrowing costs incurred	0	0
Interest costs [Abstract]		
Interest costs capitalised	0	0
Interest expense	0	0
Total interest costs incurred	0	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%	0.00%

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	VENKATESH SONTI	MANOJ DIXIT
Director identification number of key managerial personnel or director	02829206	06709232
Date of birth of key managerial personnel or director	19/07/1958	25/09/1972
Designation of key managerial personnel or director	Director	Director
Qualification of key managerial personnel or director	Graduate	Master Degree
Shares held by key managerial personnel or director	[shares] 0	(A) [shares] 1,000
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Gross salary to key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	0

Footnotes

(A) * beneficial interest in these shares is held by Inox Clean Energy Limited

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of leases [TextBlock]	Textual information (53) [See below]	
Whether company has entered into any lease agreement	No	No
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Total contingent rents recognised as expense	0	0
Total lease and sublease payments recognised as expense	0	0
Disclosure of finance lease and operating lease by lessor [TextBlock]		
Total contingent rents recognised as income	0	0
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (53)

Disclosure of leases [Text Block]

27: Exempted Lease Arrangements:

Leasing arrangement in respect of exempted lease for office premises:

The Company’s lease agreement is for a period of 11 months. The aggregate lease rentals are charged as 'Rent' in Note 21: Other expenses in the Statement of Profit and Loss.

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Deferred acquisition costs arising from insurance contracts	0	0
Total liabilities under insurance contracts and reinsurance contracts issued	0	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0	0
Deferred acquisition costs arising from insurance contracts at end of period	0	0
Total increase (decrease) in reinsurance assets	0	0
Reinsurance assets at end of period	0	0

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations other than finance company	0	0
Disclosure of revenue from operations for finance company [Abstract]		
Total revenue from operations finance company	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (54) [See below]	
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Total interest income on current investments	0	0
Interest income on non-current investments [Abstract]		
Interest on fixed deposits, non-current investments	57.99	0
Interest on non-current intercorporate deposits	254.68	0
Total interest income on non-current investments	312.67	0
Total interest income	312.67	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of non-current investments	266.84	0
Total net gain/loss on sale of investments	266.84	0
Rental income on investment property [Abstract]		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Total other non-operating income	0	0
Total other income	579.51	0
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (55) [See below]	
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Total interest expense non-current loans	0	0
Interest expense current loans [Abstract]		
Total interest expense current loans	0	0
Interest expense borrowings	(A) 109.64	(B) 12.56
Other interest charges	0.22	0
Total interest expense	109.86	12.56
Total finance costs	109.86	12.56
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (56) [See below]	
Salaries and wages	8.25	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Total remuneration to manager	0	0
Total managerial remuneration	0	0

Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	0.27	0
Total contribution to provident and other funds	0.27	0
Employee share based payment [Abstract]		
Total employee share based payment	0	0
Gratuity	2.66	0
Total employee benefit expense	11.18	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]		Textual information (57) [See below]
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0.16	0.16
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	16.74	0
Total rates and taxes excluding taxes on income	16.74	0
Legal professional charges	27.23	0.3
Directors sitting fees	0	0
Bank charges	3.87	0.01
Cost transportation [Abstract]		
Total cost transportation	0	0
Impairment loss on financial assets [Abstract]		
Total impairment loss on financial assets	0	0
Impairment loss on non financial assets [Abstract]		
Total impairment loss on non-financial assets	0	0
Net provisions charged [Abstract]		
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Total discount issue shares debentures written off	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		
Payment for audit services	1	0.15
Total payments to auditor	1	0.15
Payments to cost auditor [Abstract]		
Total payments to cost auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	0.59	0
Total other expenses	49.59	0.62
Current tax [Abstract]		
Current tax pertaining to current year	81.9	0
Total current tax	81.9	0

Footnotes

(A) Interest on inter-corporate deposit: 109.64

(B) Interest on inter-corporate deposit from holding company : 12.56

Textual information (54)

Disclosure of notes on other income explanatory [Text Block]

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
19 : Other Income		
(a) Interest income calculated using the effective interest method:		
Interest on bank fixed deposits	57.99	-
Interest on Inter-Corporate Deposit	254.68	-
Profit on Sale of CWIP	96.86	
(b) Gain on Investment carried at FVTPL-		
Gain on sale of mutual fund	169.99	-
Miscellaneous Income	0.00	-
Total	579.51	-

Textual information (55)

Disclosure of notes on finance cost explanatory [Text Block]

21 : Finance costs	Year ended 31 March 2025	Year ended 31 March 2024
Interest on financial liabilities carried at amortised cost		
Interest on inter-corporate deposit	109.64	12.56
Interest on TDS	0.22	-
Total	109.86	12.56

Textual information (56)

Disclosure of notes on employee benefit expense explanatory [Text Block]

20 : Employee Benefit Expenses	31st March 2025	31st March 2024
Salary & Wages	8.25	-
Contribution to provident fund and Other funds	0.27	-
Gratuity	2.66	-
Total	11.18	-

Textual information (57)

Disclosure of notes on other expenses explanatory [Text Block]

13: Other expenses		(Rs in Lakh)
	" Year ended 31 March 2024 "	" Year ended 31 March 2023 "
Rent	0.16	0.16
Legal and professional fees and expenses	0.30	0.41
Payment to Auditors	0.15	0.18
Bank Charges*	0.01	-
Total	0.62	0.76

-
(*) Amount is less than Rs 0.01 lakh

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of cash flow statement [TextBlock]	Textual information (58) [See below]		
Cash and cash equivalents cash flow statement	14,442.45	0.38	0.36
Cash and cash equivalents	14,442.45	0.38	
Income taxes paid (refund), classified as operating activities	31.34	0	
Total income taxes paid (refund)	31.34	0	

Textual information (58)

Disclosure of cash flow statement [Text Block]

Statement of Cash Flows for the year ended 31 March 2025

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash flows from operating activities		
Loss for the year	328.18	(13.18)
Adjustments for:		
Interest Income	(312.67)	-
Gain on Sell of Mutual fund	(169.99)	-
Tax Expenses	80.71	-
Finance costs	109.86	12.56
Operating loss before working capital changes	36.09	(0.62)
Movements in working capital:		
Other Current Assets	(4.14)	(0.01)
Other Financial Assets	(737.51)	-
Other financial liabilities	51.94	1.22
Provisions	4.76	
Other current liabilities	45.51	0.01
Cash generated from operating activities	(603.35)	0.60
Income taxes paid	(31.34)	-
Net cash generated from operating activities	(634.69)	0.60
Cash flows from investing activities		

Purchase of Investments	(2,952.00)	-
Sale of Capital Work-in-progress	99.08	-
Inter Corporate Deposit given	(45,915.45)	-
Inter Corporate Deposit Received back	29,022.23	-
Interest Received	109.86	-
Purchase of Mutual fund	(11,717.94)	-
Sale of Mutual fund	11,887.94	-
Investment in Fixed Deposit	(1,301.54)	-
Net cash generated from/(used in) investing activities	(20,767.82)	
Cash flows from financing activities		
Shares issued during the period	1,109.19	-
Security Premium Received	29,089.80	-
Inter-corporate deposit received	16,898.23	0.68
Inter-corporate deposit paid back	(11,241.42)	
Finance costs	(11.23)	(1.26)
Net cash generated from/(used in) financing activities	35,844.59	(0.58)
Net increase in cash and cash equivalents	14,442.07	0.02
Cash and cash equivalents at the beginning of the year	0.38	0.36
Cash and cash equivalents at the end of the year	14,442.45	0.38

-

Changes in liabilities arising from financing activities for the year ended 31 March 2025:

Particulars	Current Borrowing	Equity Share Capital

Opening Balance	168.18	1.00
Cash flows	5,656.82	1,109.19
Interest expense (Net of TDS)	98.63	-
Interest paid	-	-
Closing Balance	5,923.63	1,110.19

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Changes in liabilities arising from financing activities for the year ended 31 March 2024:

Particulars	Current Borrowing	Equity Share Capital
Opening Balance	156.20	1.00
Cash flows	0.68	-
Interest expense (Net of TDS)	11.30	-
Interest paid	-	-
Closing Balance	168.18	1.00

-

Notes:
1. The above statement of cash flows has been prepared under the Indirect method as per Ind AS 7 : Statement of Cash Flows

2. Components of cash and cash equivalents are as per note 7

3. The accompanying notes are an integral part of the financial statements.

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Additional information on profit and loss account explanatory [TextBlock]		
Net write-downs (reversals of write-downs) of inventories	0	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0	0
Net gains (losses) on disposals of non-current assets	0	0
Net gains (losses) on disposals of property, plant and equipment	0	0
Net gains (losses) on disposals of investment properties	0	0
Net gains (losses) on disposals of investments	0	0
Net gains (losses) on litigation settlements	0	0
Net gains (losses) on change in fair value of derivatives	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Total aggregated income tax relating to components of other comprehensive income	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total exceptional items	0	0
Total revenue arising from exchanges of goods or services	0	0
Total domestic turnover goods, gross	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of entity's operating segments [TextBlock]	Textual information (59) [See below]	
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

Textual information (59)

Disclosure of entity's operating segments [Text Block]

35: Segment Information

The Company has presented segment information in the consolidated financial statements which are presented in the same financial report. Accordingly, in terms of Paragraph 4 of Ind AS 108 ‘Operating Segments’, no disclosures related to segments are presented in this standalone financial statements.

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Disclosure of details of subsidiaries [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	2	3
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	FLURRY WIND ENERGY PRIVATE LIMITED	FLUTTER WIND ENERGY PRIVATE LIMITED	IGREL MAHIDAD LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
CIN of subsidiary company	U40200GJ2018PTC100607	U40300GJ2018PTC100609	U35107GJ2024PLC149636
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No
Reason if no filing has been made by subsidiary	will file	will file	will file
Whether financial year of subsidiary different from financial year of holding company	No	No	No
Financial year of subsidiary [Abstract]			
Start date of accounting period of subsidiary	01/04/2024	01/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	100.00%	100.00%	73.75%
Key information about subsidiary [Abstract]			
Reporting currency of subsidiary	INR	INR	INR
Exchange rate as applicable for subsidiary	N.A	N.A	N.A
Share capital of subsidiary	1	1	4,000
Reserves and surplus of subsidiary	-22.23	-6.91	-60.69
Total assets of subsidiary	32,431.94	219.25	40,949.6
Total liabilities of subsidiary	32,453.17	225.16	37,010.28
Investment of subsidiary	0	0	0
Turnover of subsidiary	0	0	744.85
Profit before tax of subsidiary	51.46	72.86	-80.29
Provision for tax of subsidiary	0	0	-20.16
Profit after tax of subsidiary	51.46	72.86	-60.13
Proposed dividend of subsidiary	0	0	0
Name of subsidiary	FLURRY WIND ENERGY PRIVATE LIMITED	FLUTTER WIND ENERGY PRIVATE LIMITED	IGREL MAHIDAD LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
CIN of subsidiary company	U40200GJ2018PTC100607	U40300GJ2018PTC100609	U35107GJ2024PLC149636

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	No
Number of subsidiary companies	3	
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[611400] Notes - Separate financial statements

Disclosure of subsidiaries [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	2	3
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	FLURRY WIND ENERGY PRIVATE LIMITED	FLUTTER WIND ENERGY PRIVATE LIMITED	IGREL MAHIDAD LIMITED
CIN of subsidiary company	U40200GJ2018PTC100607	U40300GJ2018PTC100609	U35107GJ2024PLC149636
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	73.50%
Proportion of voting rights held in subsidiary	100.00%	100.00%	73.50%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure of separate financial statements [TextBlock]	
Disclosure of subsidiaries [TextBlock]	
Method used to account for investments in subsidiaries	Equity

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]			Entities with joint control or significant influence over entity [Member]
Related party [Axis]	1		4	3
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	INOX GREEN ENERGY SERVICES LIMITED	INOX GREEN ENERGY SERVICES LIMITED	INOX CLEAN ENERGY LIMITED	Inox Wind Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L45207GJ2012PLC070279	L45207GJ2012PLC070279	U40300GJ2017PLC099852	L31901HP2009PLC031083
Description of nature of transactions with related party	Inter-corporate deposit received Interest expenses on inter corporate deposit	Inter-corporate deposit received Interest expenses on inter corporate deposit	Textual information (60) [See below]	Other payables
Description of nature of related party relationship	(A) Holding company	Holding company	(B) Holding company	(C) Holding company of IGESL
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Transfers under license agreements from entity related party transactions	195.94	0		
Commitments made by entity, related party transactions			1	
Other related party transactions expense	35.59	12.56	31.52	1.71
Other related party transactions income				220.34
Other related party transactions contribution made			293.29	26,000
Other related party transactions contribution received	0	0.67	2,100	26,000
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	179.52	168.18	1,806.71	0
Amounts receivable related party transactions	93.29	0		195.3
Outstanding commitments made by entity, related party transactions	0	929.7		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) ultimate holding company (Upto 29th November 2024)

(B) (Holding company) (w.e.f 30th November 2024)

(C) (Holding company of IGESL) (Upto 29th November 2024)

Disclosure of transactions between related parties [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			Subsidiaries [Member]
Related party [Axis]	3	5	6	7
	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Inox Wind Limited	Inox Solar Limited	IGREL Renewables Limited	Flutter Wind Energy Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L31901HP2009PLC031083	U35105GJ2024PLC156301	U35100GJ2023PLC145563	U40300GJ2018PTC100609
Description of nature of transactions with related party	Other payables	Inter-corporate deposit received Inter-corporate deposit paid back Interest expense on inter-corporate deposit	Textual information (61) [See below]	Inter-corporate deposit Given Inter-corporate deposit received back Interest Income on inter-corporate deposit
Description of nature of related party relationship	Holding company of IGESL	Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company	Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company	Subsidiary company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	0	51.4	65.54	
Other related party transactions income	0			1.77
Other related party transactions contribution made	0	948	10,046.45	999
Other related party transactions contribution received	0	4,798.23	10,023.23	999
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	1.29	3,896.5	22.84	
Amounts receivable related party transactions	0		16.94	
Outstanding commitments made by entity, related party transactions				1
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] ..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Subsidiaries [Member]		Other related parties [Member]	
Related party [Axis]	8	9	2	
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Flurry Wind Energy Private Limited	IGREL Mahidad Limited	GUJARAT FLUOROCHEMICALS LIMITED	GUJARAT FLUOROCHEMICALS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U40200GJ2018PTC100607	U35107GJ2024PLC149636	L24304HP2018PLC011898	L24304HP2018PLC011898
Description of nature of transactions with related party	Inter-corporate deposit Given Inter-corporate deposit received back Interest Income on inter-corporate deposit Reimbursement of expenses received/payments made on behalf of the Company	Inter-corporate deposit Given Reimbursement of expenses received/payments made on behalf of the Company Investment in Equity Share Investment pledge	Rent paid	Rent paid
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Commitments made by entity, related party transactions		2,950		
Commitments made on behalf of entity, related party transactions		1,200		
Other related party transactions expense	336.16	242	0.16	0.16
Other related party transactions income	3.8	28.71		
Other related party transactions contribution made	15,000	3,870		
Other related party transactions contribution received		2,000		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			1.12	0.96
Amounts receivable related party transactions	15,339.58	2,137.84		
Outstanding commitments made by entity, related party transactions	1	2,950		
Outstanding commitments made on behalf of entity, related party transactions		1,200		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] ..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]
Related party [Axis]	10
	01/04/2024 to 31/03/2025
Disclosure of transactions between related parties [Abstract]	
Disclosure of transactions between related parties [Line items]	
Name of related party	INOX RENEWABLE SOLUTIONS LIMITED
Country of incorporation or residence of related party	INDIA
CIN of related party	U40106GJ2020PLC112187
Description of nature of transactions with related party	Reimbursement of expenses received/payments made on behalf of the Company Other receivable
Description of nature of related party relationship	Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company
Related party transactions [Abstract]	
Purchases of goods related party transactions	0
Other related party transactions expense	3.99
Outstanding balances for related party transactions [Abstract]	
Amounts receivable related party transactions	3.99
Expense recognised during period for bad and doubtful debts for related party transaction	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of related party [TextBlock]	Textual information (62) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (63) [See below]	
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (60)

Description of nature of transactions with related party

Inter-corporate deposit received Inter-corporate deposit paid back Interest expense on inter-corporate deposit Reimbursement of expenses paid/payments made on behalf of the Company Issue of Equity Share Capital

Textual information (61)

Description of nature of transactions with related party

Inter-corporate deposit received Inter-corporate deposit paid back Inter-corporate deposit Given Inter-corporate deposit received back Interest expense on inter-corporate deposit Interest Income on inter-corporate deposit Reimbursement of expenses received/payments made on behalf of the Company

Textual information (62)

Disclosure of related party [Text Block]

25: Related Party Transactions

(i) Where control exists:

Inox Leasing and Finance Limited - Ultimate holding company (Upto 29th November 2024)

Inox Wind Energy Limited -Holding company of IWL (Upto 29th November 2024)

Inox Wind Limited (IWL) (Holding company of IGESL) (Upto 29th November 2024)

Inox Green Energy Services Limited(earlier known as Inox Wind Infrastructure Services Limited (IWISL)) - ultimate holding company (Upto 29th November 2024)

Inox Clean Energy Limited (Holding company) (w.e.f 30th November 2024)

(ii) Subsidiaries

Flurry Wind Energy Private Limited (w.e.f 06th December 2024)

Flutter Wind Energy Private Limited (w.e.f 06th December 2024)

IGREL Mahidad Limited (w.e.f 11the February 2025)

(iii) Fellow Subsidiaries

Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (upto 29th November 2024)
Gujarat Fluorochemicals Americas LLC, U.S.A. (GFL Americas LLC) (upto 29th November 2024)
Gujarat Fluorochemicals GmbH, Germany (upto 29th November 2024)
Gujarat Fluorochemicals Singapore Pte. Limited (upto 29th November 2024)
GFL GM Fluorspar SA - wholly-owned subsidiary of GFL Singapore Pte. Limited w.e.f. 06/03/2023 (upto 29th November 2024)
Gujarat Fluorochemicals FZE (incorporated on 05.12.2021) (upto 29th November 2024)
GFCL EV Products Limited (incorporated on 08.12.2021) (upto 29th November 2024)
GFCL Solar And Green Hydrogen Products Limited (incorporated on 08.12.2021) (upto 29th November 2024)
I-Fox Windtechnik India Private Limited (w.e.f.24.02.2023) (upto 29th November 2024)
Flurry Wind Energy Private Limited (upto 29th November 2024)
Flutter Wind Energy Private Limited (upto 29th November 2024)
Haroda Wind Energy Private Limited (upto 29th November 2024)
Khatiyu Wind Energy Private Limited (upto 29th November 2024)
Ravapar Wind Energy Private Limited (upto 29th November 2024)
Ripudaman Urja Private Limited (upto 29th November 2024)
Suswind Power Private Limited (upto 29th November 2024)
Tempest Wind Energy Private Limited (upto 29th November 2024)
Vasuprada Renewables Private Limited (upto 29th November 2024)
Vibhav Energy Private Limited (upto 29th November 2024)
Vigodi Wind Energy Private Limited (upto 29th November 2024)
Vuelta Wind Energy Private Limited (upto 29th November 2024)
Wind Four Renergy Pvt. Ltd. (upto 29th November 2024)
Waft Energy Pvt. Ltd. (upto 29th November 2024)
Inox Renewable Solutions Limited (earlier known as Resco Global Wind Services Limited) (from 19 October, 2021) (upto 29th November 2024)
Marut Shakti Energy India Limited (from 29 October, 2021) (upto 29th November 2024)
RBRK Investments Limited (from 29 October, 2021) (upto 29th November 2024)
Sarayu Wind Power (Kondapuram) Private Limited (From 29 October, 2021) (upto 29th November 2024)
Sarayu Wind Power (Tallimadugula) Private Limited (from 29 October, 2021) (upto 29th November 2024)
Satviki Energy Private Limited (from 29 October, 2021) (upto 29th November 2024)
Vinirrmaa Energy Generation Private Limited (from 29 October, 2021) (upto 29th November 2024)
Amiya Wind Energy Private Limited (upto 29th November 2024)
Dangri Wind Energy Private Limited (upto 29th November 2024)
Dharvi Kalan Wind Energy Private Limited (upto 29th November 2024)
Ghanikhedi Wind Energy Private Limited (upto 29th November 2024)
Junachay Wind Energy Private Limited (upto 29th November 2024)
Kadodiya Wind Energy Private Limited (upto 29th November 2024)
Lakhapar Wind Energy Private Limited (upto 29th November 2024)
Laxmansar Wind Energy Private Limited (upto 29th November 2024)
Pokhran Wind Energy Private Limited (upto 29th November 2024)
Fatehgarh Wind Energy Private Limited (upto 29th November 2024)
Ramsar Wind Energy Private Limited (upto 29th November 2024)
Resowi Energy Private Limited (from 07 February,2024) (upto 29th November 2024)
Inox Solar Limited (w.e.f. 30th November 2024)

IGREL Mahidad Limited (upto 29th November 2024)

(iv) Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company
Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (w.e.f. 30th November 2024)
Inox Renewable Solutions Limited (earlier known as Resco Global Wind Services Limited) (w.e.f. 30th November 2024)
IGREL Renewables Limited
Inox Wind Limited (IWL) (w.e.f 30th November 2024)
Inox Green Energy Services Limited(earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 30th November 2024)
IGREL Mahidad Limited (w.e.f. 30th November 2024 to 10th February 2025)

(iii) Key management personnel (KMP):
Manoj Dixit- Director- w.e.f. 17-01-2018
Venkatesh Sonti- Director- w.e.f. 08-11-2019
Sunil Jain- Independent Director- w.e.f. 15-05-2025
Anas Rahman Junaid- Independent Director- w.e.f. 10-06-2025
Bharat Nareshkumar Saxena- WTD w.e.f. 15-05-2025
Aarti Gupta- Company Secretary w.e.f. 23-04-2025
Rajani- Chief Financial Officer- 19-02-2025 upto 16-05-2025

Textual information (63)

Disclosure of transactions between related parties [Text Block]

(iv) Particulars of transactions

A) Transactions during the year

-

Particulars	Holding/Subsidiary Company	-	Fellow Subsidiaries	-	Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company	-	Total	-
(a) Inter-corporate deposit received	2024-25	2023-24	2024-25	2023-24 Rs.	2024-25	2023-24	2024-25	2023-24
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	0.00	0.67	-	-	-	-	0.00	0.67
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	2,100.00	-	-	-	-	-	2,100.00	-
Inox Solar Limited	-	-	4,798.23	-	-	-	4,798.23	-
IGREL Renewables Limited	-	-	-	-	10,000.00	-	10,000.00	-
(b) Inter-corporate deposit paid back								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	-	-	-	-	-	-	-
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	293.29	-	-	-	-	-	293.29	-

Inox Solar Limited	-	-	948.00	-	-	-	948.00	-
IGREL Renewables Limited	-	-	-	-	10,000.00	-	10,000.00	-
(c) Inter-corporate deposit Given								
Flutter Wind Energy Private Limited	-	-	999.00	-	-	-	999.00	-
Flurry Wind Energy Private Limited	15,000.00	-	-	-	-	-	15,000.00	-
IGREL Mahidad Limited	2,050.00	-	1,820.00	-	-	-	3,870.00	-
Inox Wind Limited	-	-	-	-	26,000.00	-	26,000.00	-
IGREL Renewables Limited	-	-	-	-	46.45	-	46.45	-
(d) Inter-corporate deposit received back								
Flutter Wind Energy Private Limited	999.00	-	-	-	-	-	999.00	-
IGREL Mahidad Limited	2,000.00	-	-	-	-	-	2,000.00	-
Inox Wind Limited	-	-	-	-	26,000.00	-	26,000.00	-
IGREL Renewables Limited	-	-	-	-	23.23	-	23.23	-

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(e) Rent paid								
Gujarat Fluorochemicals Limited	-	-	0.12	0.16	0.04	-	0.16	0.16
(f) Interest expense on inter-corporate deposit								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	8.42	12.56	-	-	4.17	-	12.59	12.56
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	20.22	-	-	-	-	-	20.22	-

Inox Solar Limited	-	-	51.40	-	-	-	51.40	-
IGREL Renewables Limited	-	-	-	-	25.37	-	25.37	-
(g) Interest Income on inter-corporate deposit								
Flutter Wind Energy Private Limited	-	-	1.77	-	-	-	1.77	-
Flurry Wind Energy Private Limited	3.80	-	-	-	-	-	3.80	-
IGREL Mahidad Limited	19.41	-	9.31	-	-	-	28.71	-
Inox Wind Limited	-	-	-	-	220.34	-	220.34	-
IGREL Renewables Limited	-	-	-	-		-	-	-
(h) Reimbursement of expenses paid/payments made on behalf of the Company								
Inox Wind Limited	1.42	1.28	-	-	0.30	-	1.71	1.28
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	11.30	-	-	-	-	-	11.30	-
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	13.99	-	-	-	7.01	-	21.00	-
(i) Reimbursement of expenses received/payments made on behalf of the Company								
IGREL Mahidad Limited	161.00	-	-	-	81.00		242.00	-
IGREL Renewables Limited	-	-	-	-	40.17		40.17	-
Inox Renewable Solutions Limited (earlier known as Resco Global Wind Services Limited)	-	-	-	-	3.99		3.99	-
Flurry Wind Energy Private Limited	336.16	-	-	-	-	-	336.16	-
(j) Purchase of Subsidiaries of the Group								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	-	-	-	2.00	-	2.00	-
(k)Investment in Equity Share								

IGREL Mahidad Limited	-	-	-	-	2,950.00	-	2,950.00	-
(l) Issue of Equity Share Capital								
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	999.00	-	-	-	1.00	-	1,000.00	-
(m) Transfer of License fees								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	195.94	-	-	-	-	-	195.94	-
(n) Investment pledge								
IGREL Mahidad Limited	1,200.00	-	-	-	-	-	1,200.00	-

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B) Outstanding balances as at the end of the year	Holding/Subsidiary Company		Fellow Subsidiaries		Entities in which Key Managerial Person (KMP) or his relatives having significant influence & having transaction with the Company		Total	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Amounts payable/Receivable								
(a) Inter-corporate deposit Payable								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	104.98	-	-	104.98	-	104.98	104.98
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	1,806.71	-	-	-	-	-	1,806.71	-
Inox Solar Limited	-	-	3,850.23	-	-	-	3,850.23	-

(b) Inter-corporate deposit Receivable				-	-	-	-	-
Flurry Wind Energy Private Limited	15,000.00	-	-	-	-	-	15,000.00	-
IGREL Mahidad Limited	1,870.00	-	-	-	-	-	1,870.00	-
IGREL Renewables Limited	-	-	-	-	-	-	-	-
(c) Interest Accrued Payable								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	63.20	-	-	74.54	-	74.54	63.20
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	18.19	-	-	-	-	-	18.19	-
Inox Solar Limited	-	-	46.26	-	-	-	46.26	-
IGREL Renewables Limited	-	-	-	-	22.84	-	22.84	-

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(d) Interest Accrued Receivable								
Flutter Wind Energy Private Limited	1.59	-	-	-	-	-	1.59	-
Flurry Wind Energy Private Limited	3.42	-	-	-	-	-	3.42	-
IGREL Mahidad Limited	28.84	-	-	-	-	-	25.84	-
Inox Wind Limited	-	-	-	-	195.30	-	195.30	-
IGREL Renewables Limited	-	-	-	-	-	-	-	-
(e) Other payables								
Inox Wind Limited	-	1.29	-	-	-	-	-	1.29
Inox Clean Energy Limited (earlier known as Inox Clean Energy Private Limited further earlier known as Nani Virani Wind Energy Private Limited)	11.30	-	-	-	-	-	11.30	-

Gujarat Fluorochemicals Limited	-	-	-	0.96	1.12	-	1.12	0.96
(f) Other receivable								
IGREL Mahidad Limited	242.00	-	-	-	-	-	242.00	-
IGREL Renewables Limited	-	-	-	-	16.94	-	16.94	-
Inox Renewable Solutions Limited (earlier known as Resco Global Wind Services Limited)	-	-	-	-	3.99	-	3.99	-
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))								
Flurry Wind Energy Private Limited	336.16	-	-	-	-	-	336.16	-
(g) Bank Guarantee Outstanding								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	929.70	-	-	-	-	-	929.70
(h) Investment in Equity Shares								
Flurry Wind Energy Private Limited	1.00	-	-	-	-	-	1.00	-
Flutter Wind Energy Private Limited	1.00	-	-	-	-	-	1.00	-
IGREL Mahidad Limited	2,950.00	-	-	-	-	-	2,950.00	-
(i) Pledge of Investment								
IGREL Mahidad Limited	1,200.00	-	-	-	-	-	1,200.00	-

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C) Guarantees

Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)), has issued performance bank guarantee on behalf of the company as at 31 March 2025 is Nil (as at 31 March 2024 is Rs 929.70 Lakhs)

Notes:

(a) Amounts outstanding are unsecured and will be settled in cash.

(b) The Company has been provided inter corporate deposits at rate comparable to the average commercial rate of interest of holding company. These loans are unsecured.

(c) There have been no guarantees, received or provided, for any related party receivables or payables.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount spent in local area	0
Total amount spent on construction/acquisition of any asset	0
Total amount spent on purposes other than construction/acquisition of any asset	0
Amount unspent CSR	0

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of events after reporting period [TextBlock]	Textual information (64) [See below]	
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

Textual information (64)

Disclosure of events after reporting period [Text Block]

28: Events after the Reporting Period

On 21 April 2025 the Company entered into biding offer (as amended) with Evergreen Power Mauritius Pvt. Ltd. and Evergreen Renewables Pvt. Ltd. (Seller)for proposed transaction for purchase of 100% economic interest in 640 MW (AC)/841 MWp(DC) through transfer of equity shares in four SVPs amounting to Rs. 1.00 Lakhs each. The total amount payable by the subsidiray to the seller is Rs.10,620.00 Lakhs. The remaining amount, i.e., Rs.10,620.00 million less INR 4.00 lakhs, amounting to Rs.10,616.00 lakhs shall be payable by the company to the seller as Consideration for development services and/or project consultancy services.

On 5 May 2025 the Company allotted 3703703 equity shares of Re.1 each for cash consideration of Rs.11,000.00 lakhs on preferential basis and post allotment the shareholding of holding company reduced by 2.90% . The holding company has not lost control as defined in Ind AS 110 over Inox Neo Energies Pvt. Ltd.

On 29 May 2025 the Company allotted 6734003 convertible warrants, convertible into equity share Rs.1 each for cash consideration of Rs.20,000.00 lakhs on preferential basis.

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No
Disclosure of number and weighted average exercise prices of share options [TextBlock]		
Number of share options outstanding in share based payment arrangement [Abstract]		
Total changes of number of share options outstanding in share based payment arrangement	0	0
Number of share options outstanding in share-based payment arrangement at end of period	0	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]		
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0	0

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of earnings per share [TextBlock]	Textual information (65) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18
Total basic earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.89	[INR/shares] -13.18
Total diluted earnings (loss) per share	[INR/shares] 0.89	[INR/shares] -13.18
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss) from continuing operations attributable to ordinary equity holders of parent entity	328.18	-13.18
Profit (loss), attributable to ordinary equity holders of parent entity	328.18	-13.18
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	328.18	-13.18
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 3,69,50,731	[shares] 1,00,000
Adjusted weighted average shares	[shares] 0	[shares] 0

Textual information (65)

Disclosure of earnings per share [Text Block]

40: Earnings per share (Rs in Lakhs)

	Particulars	Year ended 31 March 2025	Year ended 31 March 2024
a)	Net Profit/(loss) attributable to equity shareholders (Rs in lakh)	328.18	(13.18)
b)	Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	3,69,50,731	1,00,000
c)	Nominal value of equity share (Rs)	1.00	1.00
d)	Basic and diluted loss per equity share (Rs)	0.89	(13.18)

The Board at its meeting held on 20th november 2024 approved sub-division of equity shares of the Company with existing face value of Rs 10/- (Ten) per share each fully paid up into 10 (ten) each fully paid up shares of face value of Rs 1/- (one) per share, consequential amendment to the Memorandum of Association of the Company is approved by Shareholders. The Earnings per share for the prior periods have been restated considering the face value of Rs 1/- each in accordance with Ind AS 33 - “Earnings per Share”.

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]		
Equity as per Indian GAAP	0	0
Equity as per Ind AS	0	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]		
Comprehensive income as per Indian GAAP	0	0
Comprehensive income as per Ind AS	0	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]		
Profit (loss) for the period as per Indian GAAP	0	0
Profit (loss) for the period as per Ind AS	0	0