BOARD'S REPORT

To,

The Members,
Gamma Rotors Limited
(Formerly known as Gamma Rotors Private Limited)

Your directors have pleasure in presenting the Eighth (8th) Board's Report of your Company together with the Audited Statement of Accounts and the Auditor's Report of your Company for the financial year ended on 31st March, 2026.

FINANCIAL HIGHLIGHTS

(Rs. in 00)

Particulars	Amount as at 31.03.2026 (Rs.)	Amount as at 31.03.2025 (Rs.)
Total Revenue (I)	29,40,898.70	12,76,871.97
Total Expense (II)	25,44,477.78	10,55,364.57
Profit for the year (I-II)	**3,96,420.92**	**2,21,507.40**
Current tax	59,164.77	65,140.92
Relating to previous years	20,88.88	-
Deferred tax	(4,330.50)	5,207.93
Profit after tax	**3,39,497.78**	**1,51,158.55**

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is in the business of Selling, Assembling and developing all kinds of unmanned arial vehicles (UAVS/Drones) and to provide Maintenance and Servicing of the same. The board of directors of the Company is expecting the growth of its current activity in the coming future.

No diversification has been made by the Company in its business activity during the financial year under consideration.

OPERATIONAL HIGHLIGHTS

During the year, the Company's total revenue from operations was ₹28, 86,495.88 as compared to the last year's revenue of ₹ 12, 20,464.75 **(Amount in 00)**
The Post-Tax Profit of your Company was ₹ 3, 39,497.78 as compared to the last year's Post Tax Profit of ₹ 1,51,158.55 **(Amount in 00)**

AUTHORISED, ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

As on 31st March, 2026, the Authorized Share Capital of the Company is Rs. 3,50,00,000/- divided into 1,75,00,000 Equity Shares of Rs. 2/- each.

The issued, subscribed and paid-up capital of the Company is Rs. 2,57,76,306/- divided into 1,28,88,153 Equity Shares of Rs. 10/- each.

There is no Change in share Capital, during the Year under review.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of the Company during the financial year under consideration.

DIVIDEND

No dividend is being recommended by the Board of your Company as the same is being accumulated by the company for its future growth and better efficiency.

TRANSFER TO RESERVES

During the year under review, no amount has been transferred to the Reserves of the Company.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

MEETINGS OF THE BOARD OF DIRECTORS

During the period under review, **Fifteen (15)** meetings were held. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;

(b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern' basis;

(e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS AND REPORT THEREON

M/s. D. Khurana & Associates, Chartered Accountants was appointed as Statutory Auditors of the Company for five consecutive years from F.Y. 2024-25 to 2028-29 in the Annual General Meeting held for the financial year ended March 31, 2024.

The Statutory Auditors have confirmed that they are not disqualified from continuing as the Statutory Auditors of the Company.

The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. The Notes to the financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The provision related to appointment of Secretarial Auditor as required under section 203 of the Act was not applicable on the Company. Further the requirement of Cost record and/or appointment of Cost Auditor as required under section 148 of the act are not applicable on the Company.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

CREDIT RATING

During the year under review, the Company was not required to obtain any credit rating.

RELATED PARTY TRANSACTIONS

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in form AOC-2 is not required.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Requirements relating to Corporate Social Responsibilities as envisaged in Section 135 read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to our company for this financial year.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no application made or proceeding pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

ANNUAL RETURN

The Annual Return of the Company as on March 31, 2026 is available on the Company's website and can be accessed at www.gammarotors.com.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

A. Conservation of Energy & Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

During the year, the total foreign exchange used and the total foreign exchange earned were as follows:

Particulars	2025-26 (₹ in 00)
Foreign Exchange Earned	NIL
Foreign Exchange purchases	10460.85

RISK MANAGEMENT

The Company has in place a mechanism to identify, assess monitor and mitigate various risk to key business objectives. Major risk identified by the business and functions are systematically address through mitigating actions on a continuing basis. Major element of risk/threats for household appliances industry are regulatory concerns, consumer perceptions and competition. The Company has developed and implemented developed and implemented a Risk Management Policy to identify and mitigate key risks that may negatively impact the Company. It lays down broad guidelines for timely identification, and assessment of risks affecting the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Act, Mr. Arpan Ghosh (DIN: 08072797), Director of the Company, retire by rotation at the ensuing Annual General Meeting. The Board of Directors of the Company has recommended his re-appointment.

The Directors of the Company as at the end of the year under review are as follows:

- Arpan Ghosh (DIN: 08072797)- Whole-time Director
- Sushmita Ghosh (DIN: 08107447)- Director
- Praveenkumar Jeevanandham (DIN: 10850379)- Whole-time Director

The provisions regarding appointment of Independent Director and Key Managerial Personnel are not applicable to the company during the year under review.

DEPOSITS

The company has not accepted any deposits during the year.

SHARE CAPITAL

a. Buy Back Of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

The Company has not issued any Bonus Shares during the year under review.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

e. Subdivision of Share Capital

During the year under review, there were no subdivision of share capital of the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is having a formal process for dealing with complaints of harassment or discrimination. The Company seeks to ensure that all such complaints are resolved within defined timelines.

The Company's policy on prevention of sexual harassment of women provides for the protection of women employees at the workplace and for prevention and redressal of such complaints.

Details of Sexual Harassment Cases				
No. of Pending Complaints at the opening of F. Y. 2025-26	**No. of Complaints of Sexual harassment received in F.Y. 2025-26**	**No. of Complaints of Sexual harassment disposed off during the F.Y. 2025-26**	**No. of Complaints of Sexual harassment pending at the end of F.Y. 2025-26**	**No. of Complaints of Sexual harassment pending for more than 90 days in F.Y. 2025-26**
Nil	Nil	Nil	Nil	Nil

During the period under review, the Company has not received any complaint.

The Company complies with the applicable provisions of the Maternity Benefit Act, 1961. During the financial year under review, there were no female employees in the Company.

MATERIAL ORDER PASSED BY ANY COURT/REGULATORS/TRIBUNAL DURING THE YEAR

There are no significant material or significant orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

SECRETARIAL STANDARDS

The Company has followed the applicable Secretarial Standards, with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2), issued by the Institute of Company Secretaries of India.

INTERNAL FINANCIAL CONTROLS

The Directors has laid down proper and adequate procedures to ensure the proper internal financial control in the company in terms of Section 134(5)(e) of the Companies Act, 2013.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions or applicability pertaining to these matters during the year under review:

i) Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company.

ii) Implement of any corporate Action.

iii) Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company.

iv) Issue of debentures/bonds/warrants/any other convertible securities.

v) Statement of deviation or variation in connection with preferential issue.

vi) Revision of the financial statements

vii) Establishment of Vigil Mechanism for their directors and employees in terms of Section 177 (10) of the Act

viii) Constitution of an Audit Committee and a Nomination and Remuneration Committee of the Board.

ix) Instance of one-time settlement with any Bank or Financial Institution

ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wishes to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For Gamma Rotors Limited
(Formerly known as Gamma Rotors Private Limited)

SD/-	**SD/-**
ARPAN GHOSH	**SUSHMITA GHOSH**
Whole-time Director	**Director**
DIN: 08072797	**DIN:** 08107447
Add: B-904, Amrapali Eden Park, Sec-50, Gautam Budh Nagar, Uttar Pradesh-201301	**Add:** B-904, Amrapali Eden Park, F-27, Sec-50, Gautam Budh Nagar, Uttar Pradesh-201301

Date: August 31, 2026
Place: Noida

D.Khurana & Company

Regd. Off. : 8, South Avenue Market, Teen Murti, Delhi - 110011
+91-9718514424 deepak.khurana@icai.org

INDEPENDENT AUDITOR'S REPORT

To

The Members ofGAMMA ROTORS LIMITED
(Formerly known as GAMMA ROTORS PRIVATE LIMITED)

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **GAMMA ROTORS LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended March 31, 2026, notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equityand cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statementsas a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

D. KHURANA & COMPANY
CHARTERED ACCOUNTANTS
DELHI
M.N. 512049
F.N. 022696N

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with themall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we reportthat:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of ouraudit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of thosebooks.

    c) The Balance Sheet, the Statement of Profit and Loss, andtheStatementofCashFlowdealtwithbythisReportarein agreement with the books ofaccount.

    d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of theAct.

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financialreporting.

    g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has not any pending litigations on its financial position in its standalone financialstatements.;

        ii. The Company has made provision, as required under the applicable laworaccountingstandards,formaterialforeseeablelosses,ifany, onlong-termcontractsincludingderivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by theCompany.

h) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the software.

(i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M/s. D. KHURANA AND COMPANY
Chartered Accountants
Firm Reg. No.: 022696N

D. KHURANA & COMPANY
DELHI
M.N. 512849
F.N. 022696N
CHARTERED ACCOUNTANTS

CA DEEPAK KHURANA
Membership No.512849
UDIN- 26512849JFTCCM4496

Dated: 31.08.2026
Place: New Delhi

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **GAMMA ROTORS LIMITED**of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GAMMA ROTORS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. ThoseStandardsandtheGuidanceNoterequirethatwecomplywithethicalrequirementsandplan and performtheaudittoobtainreasonableassuranceaboutwhetheradequateinternalfinancialcontrolsover financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal controlssystemoverfinancialreportingandtheiroperatingeffectiveness.Ouraudit ofinternal controls over financial reporting included obtaining an understanding of internal controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The proceduresselecteddependontheauditor'sjudgement,includingtheassessmentoftherisksofmaterial misstatement of the financial statements, whether due to fraud orerror.

Webelievethattheauditevidencewehaveobtained,issufficientandappropriatetoprovideabasisfor our audit opinion on the Company's internal financial controls system over financialreporting.

D. KHURANA & COMPANY
CHARTERED ACCOUNTANTS
DELHI
M.N. 512849
F.N. 022696N

Meaning of Internal Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that,

in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. D. KHURANA AND COMPANY
Chartered Accountants
Firm Reg. No. : 022696N

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

CA DEEPAK KHURANA
Membership No.512849
UDIN- 26512849JFTCCM4496

Dated: 31.08.2026
Place: New Delhi

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(i) under 'Report on Other Legal and Regulatory Requirements' section of our reportto the Members of **GAMMA ROTORS LIMITED**of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) (a) (i) The Company has maintained proper records showing full particulars, including quantitativedetails and situation of Property, Plant and Equipment.

(ii) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticedon such verification.

(c) The Company does not own any immovable property, Accordingly, this clause of the Order is not applicable

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or arepending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) The Company have inventory and working capital limit in excess of Rs. 5 Cr. during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. As per the information and explanation given to us the relevant provisions of the companies act, 2013 are complied with.

(iii) The Company has during the year, not made investments in,provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable

(iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

D. KHURANA & COMPANY
DELHI
M.N. 512849
F.N. 022696N
CHARTERED ACCOUNTANTS

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under thedirectives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly,the provisions of clause 3(v) of the Order are notapplicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are notapplicable.

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and anyother statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private Placement of shares or convertible debentures (whether fully, partially, or optionally convertible) during the year.

Based on our audit procedures, we report that the aforesaid corporate actions have been carried out in compliance with the applicable provisions of the Companies Act, 2013.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on

the company has not been noticed or reported during the year;

D. KHURANA & COMPANY * CA DELHI M.N. 542849 F.N. 022696N * CHARTERED ACCOUNTANTS

(b) According to the information and explanation given to us, no report under sub-section (12) of section
143of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of
Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received Duringthe year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to thecompany:

(xiii) According to the information and explanations given to us, we are of the opinion that all transactionswith related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc.,asrequiredbytheAccountingStandardsandtheCompaniesAct,2013.

(xiv) According to the information and explanations given to us, the company has adequate internal audit system.

(xv) According to the information and explanations given to us, we are of the opinion that the companyhas notenteredintoanynon-cashtransactionswithdirectorsorpersonsconnected withhimandaccordinglytheprovisionsofclause3(xv)oftheOrderisnotapplicable.

(xvi) Accordingtotheinformationandexplanationsgiventous,weareoftheopinion that thecompany is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,accordinglytheprovisionsofclause3(xvi)oftheOrderarenotapplicable;

(b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,accordinglytheprovisionsof sub-clause (c) and (d) of clause3(xvi)oftheOrder are notapplicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we
are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

D. KHURANA & COMPANY
DELHI
M.N. 512549
F.N. 022696N
CHARTERED ACCOUNTANTS

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment

of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on thedate of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We,however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give anyguarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For M/s. D. KHURANA AND COMPANY
Chartered Accountants
Firm Reg. No. : 022696N

D. KHURANA & COMPANY * CHARTERED ACCOUNTANTS * DELHI M.N. 512849 F.N. 022696N

CA DEEPAK KHURANA
Membership No.512849
UDIN- 26512849JFTCCM4496

Dated: 31.08.2026
Place: New Delhi

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Balance Sheet as at March 31, 2026

	Notes	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
I EQUITY & LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	2,57,763.06	2,57,763.06
(b) Reserves and Surplus	4	37,69,656.56	34,30,158.79
		40,27,419.62	**36,87,921.85**
Share Application Money Pending Allotment		-	-
2 Non Current Liabilities			
(a) Long Term Borrowings	5	34,538.34	1,03,061.51
(b) Deferred Tax Liabilities (Net)	6	-	-
(c) Long Term Provisions		-	-
		34,538.34	**1,03,061.51**
3 Current Liabilities			
(a) Trade Payables			
Dues of Micro and Small Enterprises		-	-
Dues of other than Micro and Small Enterprises	7	52,351.13	1,37,381.83
(b) Other Current Liabilities	8	47,425.55	1,89,127.20
(c) Short Term Provisions	9	59,164.77	65,140.92
		1,58,941.44	**3,91,649.94**
TOTAL		**42,20,899.40**	**41,82,633.30**
II ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipments and Intangible Assets	10		
(I) Property, Plant and Equipments		1,21,640.24	2,41,840.22
(II) Intangible Assets		-	-
		1,21,640.24	**2,41,840.22**
(b) Non Current Investments	11	-	-
(c) Long Term Loans and Advances	11	-	-
(d) Deferred tax assets (net)	6	14,362.48	10,031.98
(e) Other Non Current Assets	13	7,309.64	4,759.64
		1,43,312.36	**2,56,631.84**
2 Current Assets			
(a) Current Investments	12	-	-
(b) Inventories	14	19,47,683.81	15,19,329.10
(c) Trade Receivables	12	8,59,073.73	1,53,421.79
(d) Short Term Loans and Advances	11	-	-
(e) Cash and Cash Equivalents	15	8,49,494.30	13,21,031.14
(f) Other Current Assets	13	4,21,335.20	9,32,219.43
		40,77,587.04	**39,26,001.46**
TOTAL		**42,20,899.40**	**41,82,633.30**

Significant Accounting Policies and notes to accounts **1 to 39**
As per our report of even date.

As Per our report of the even date attached
For M/s D. KHURANA AND COMPANY
Chartered Accountants
Firm Registration Number 022696N

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

CA DEEPAK KHURANA
Prop
Membership No.512849
UDIN: 26512849JFTCCM4496

For and on behalf of the Board of Directors
GAMMA ROTORS LIMITED

ARPAN GHOSH
Director
08072797

SUSHMITA GHOSH
Director
08107447

GAMMA ROTORS LIMITED * NOIDA *

Place: New Delhi
Date: 31/08/2026

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Statement of Profit and Loss for the year ended March 31, 2026

		Notes	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
I.	**INCOME**			
	Revenue from Operations	16	28,86,495.88	12,20,464.75
	Other Income/(Loss) including derivative trading	17	54,402.82	56,407.22
	Total Income (I)		29,40,898.70	12,76,871.97
II.	**EXPENSES**			
	Purchase of Stock	18	25,56,747.69	21,79,840.13
	Change in Inventories of Stock	19	(4,28,354.71)	(14,83,870.88)
	Employee Benefits Expenses	20	1,54,205.73	92,982.84
	Finance Cost	21	37,753.41	69,956.78
	Depreciation and Amortization Expenses	22	43,208.33	36,984.14
	Other Expenses	23	1,80,917.33	1,59,471.56
	Total Expenses (II)		25,44,477.78	10,55,364.57
III.	**Profit / (Loss) before Exceptional, Extraordinary Items and Tax**		**3,96,420.92**	**2,21,507.40**
IV.	Prior Period Adjustment		-	-
V.	**Profit / (Loss) before Extraordinary Items and Tax (III - IV)**		**3,96,420.92**	**2,21,507.40**
VI.	Exceptional & Extraordinary Items		-	-
VII.	**Profit / (Loss) before Tax (V-VI)**		**3,96,420.92**	**2,21,507.40**
VIII.	**Tax Expense**			
	Current Tax		59,164.77	65,140.92
	Less:- Minimum Alternate Tax Credit Entitlement		-	-
	Net Current Tax		**59,164.77**	**65,140.92**
	Relating to Previous Years		2,088.88	-
	Deferred Tax	6	(4,330.50)	5,207.93
	Total Tax Expense		**56,923.15**	**70,348.85**
IX.	**Profit / (Loss) after Tax for the Period (VII - VIII)**		**3,39,497.78**	**1,51,158.55**
	(Balance Carried to Balance Sheet)			
	Earnings Per Equity Share - (Face value of share Rs. 10/-) (March 31, 2025: Rs. .10./-)	24		
	Basic (Rs.)		**2.63**	**1.17**
	Diluted (Rs.)		**2.63**	**1.17**
	Significant Accounting Policies and notes to accounts	1 to 39		
	As per our report of even date.			

As Per our report of the even date attached
For M/s D. KHURANA AND COMPANY
Chartered Accountants
Firm Registration Number: 022696N

CA DEEPAK KHURANA
Prop
Membership No. 512849
UDIN:
26512849JFTCCM4496

For and on behalf of the Board of Directors
GAMMA ROTORS LIMITED

ARPAN GHOSH
Director
08072797

SUSHMITA GHOSH
Director
08107447

Place: New Delhi
Date: 31/08/2026

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024
Statement of Cash Flow for the year ended March 31, 2026

Particular	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
A. Cash flow from operating activities		
Net (Profit) before tax	3,96,420.92	2,21,507.40
Adjustments for:		
Depreciation and amortisation	43,208.33	36,984.14
Interest paid	37,753.41	69,956.78
Operating profit / (loss) before working capital changes	**4,77,382.66**	**3,28,448.32**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(4,28,354.71)	(14,83,870.88)
Trade receivables	(7,05,651.94)	8,28,062.21
Short-term loans and advances	-	1,30,886.96
Other current assets	5,10,884.24	(6,68,128.66)
	(6,23,122.41)	**(11,93,050.38)**
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(85,030.70)	(55,077.56)
Other current liabilities	(1,41,701.65)	(2,61,927.10)
Short-term provisions	(5,976.15)	27,128.61
Long-term provisions	-	-
	(2,32,708.50)	**(2,89,876.05)**
Cash generated from operations	(3,78,448.26)	(11,54,478.10)
Net income tax (paid) / refunds	(59,164.77)	(65,140.92)
Net cash flow from / (used in) operating activities (A)	**(4,37,613.02)**	**(12,19,619.02)**
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(60,488.20)	(1,90,943.03)
Proceeds from sale of fixed assets	1,37,479.85	22,202.04
Proceeds from issue of equity shares	-	27,10,716.69
Investment	-	-
Net cash flow from / (used in) investing activities (B)	**76,991.65**	**25,41,975.70**
C. Cash flow from financing activities		
Repayment of long-term borrowings	(68,523.18)	(18,397.31)
Unsecured loan taken from Directors	(2,550.00)	(2,000.00)
Interest paid	(37,753.41)	(69,956.78)
Net cash flow from / (used in) financing activities (C)	**(1,08,826.59)**	**(90,354.08)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(4,69,447.96)**	**12,32,002.60**
Cash and cash equivalents at the beginning of the year	13,21,031.14	89,028.54
Cash and cash equivalents at the end of the year	**8,51,583.18**	**13,21,031.14**
Cash and cash equivalents at the end of the year	**8,49,494.30**	**13,21,031.14**
Cash in Hand	3,715.82	7,714.30
Balances with banks		
In current accounts	8,45,778.48	13,13,316.84
	8,49,494.30	**13,21,031.14**

The accompanying Notes are an integral part of the Financial Statements.

For M/s D. KHURANA AND COMPANY
Chartered Accountants
Firm Registration Number: 022696N

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

CA DEEPAK KHURANA
Prop
Membership No.512849
UDIN: 26512849JFTCCM4496

For and on behalf of the Board of Directors
GAMMA ROTORS LIMITED

ARPAN GHOSH
Director
08072797

SUSHMITA GHOSH
Director
08107447

GAMMA ROTORS LIMITED ★ NOIDA ★

Place: New Delhi
Date: 31/08/2026

Notes to the financial statements for the year ended March 31, 2026

1. Company's Profile

Gamma Rotors Private Limited was incorporated under the Companies Act, 2013 on April 10, 2018. Gamma Rotors Limited (*formerly known as Gamma Rotors Private Limited*) is primarily engaged in business of assembling and developing all kinds of unmanned aerial vehicles sytems (UAVS/Drones and to sell unmanned aerial vehicles(UAVS)/drones and to provide the maintenance and servicing of same.

2. Significant accounting policies:

2.01 Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and other relevant provisions of 2013 Act, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except leasehold and freehold land, that are carried at revalued amounts. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for the change in the accounting policy for depreciation on tangible assets.

2.02 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amount of revenues and expenses during the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.03 Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur.

Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

2.04 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or constrcution of qualifying assets are capitalised as part of the cost of that capital asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

Notes to the financial statements for the year ended March 31, 2026

2.05 Leases

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as an operating Lease.

Lease payments under operating lease are recognised as an expenses in the statement of Profit and loss on a straight line basis over the lease period.

2.06 Inventories

Hotel Inventories and consumables are valued at cost. Cost of inventories comprise all cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

2.07 Cash and Cash Equivalent

Cash and cash equivalent comprise cash and cash on deposit with banks. The company considers all highly liquid investments with the remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.08 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit/(Loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accrual of past or future cash receipts or payments. The Cash flow from operating, investing and financing activities of the company are segregated based on the availble information.

2.09 Revenue Recognition

Revenue is recognized based on the nature of activity to the extent it is probable that the economic benefits will flow to the Company and revenue can be reliably measured as per Accounting standard(AS)-9 "Revenue Recognition".

2.10 Other Income

Interest Income is accounted on accrual basis.

2.11 Property, Plant and Equipment

Property, Plant and Equipment except land are stated at cost, net of accomulated depreciation and accomulated impairment losses, if any. The cost of Property, Plant and Equipment includes interest on borrowings acquisition of qualifing Property, Plant and Equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement/ settlement of long-term foreign currency borrowing relating to acquisition of depreciable Property, Plant and Equipment are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

Capital Work-in-progress:

Projects under which assets are not ready for their intended use and other Capital work-in-progress are carried at cost comprising direct cost, related incidental expenses and attributable interest.

2.12 Intangibles Assets

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.13 Depreciation and amortisation

Depreciation amount for assets is the cost of an asset, or other amount sustituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight line method as per the useful life prescribed in schedule II to the companies Act,2013.

No amortisation is done in respect of leasehold land in view of the lease being perpetual/Long term lease.

Intangible assets are amortised over their estimated useful life on staright line method as follows:

- Software is amortized over a period of 3 years.

2.14 Investments

Long Term Investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments (unquoted) are carried at cost other then current investments (quoted)

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

2.15 Current and deferred tax

Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred asset can be realized. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the balance sheet date.

2.16 Impairment of Assets

The Carrying values of assets/ Cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

a) an intangible asset that is not yet availble for use. b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is availble for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the statement of profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extend a revaluation reserve is availble for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discontinuing the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

2.17 Earning Per Share

Basic earnings per share is calculated using the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the results are anti-dilutive.

2.18 Provisions, Contingent Liabilities and Contingent Assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company does not recognize assets which are of contingent nature until there is virtual certainty of realisability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

2.19 Foreign Currency transactions and translation

Transactions in foreign currency are recorded on intial recognition at the exchange rates prevailing on the date of the transaction.

Accounting for Forward contracts:

Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes , are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognised as income or as expense in the period in which such cancellation or renewal is made.

2.20 Operating Cycle

Based on the nature of products/ activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.21 Other Accounting Policies

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

D. KHURANA & COMPANY ★ CHARTERED ACCOUNTANTS ★ DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

3 SHARE CAPITAL

		March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Authorised	**Number**		
1,75,00,000 (50,000 - March 31, 2025 of Rs. 10/- each) Equity Shares of Rs. 2/- each		1,75,000.00	5,000.00
		1,75,000.00	5,000.00
Issued, Subscribed and Paid Up	**Number**		
Equity Shares			
1,28,88,153 (21,615 March 31, 2025 of Rs. 10/- each) Equity Shares of Rs. 2/- each, Fully Paid Up		2,57,763.06	2,57,763.06
		2,57,763.06	2,57,763.06

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	March 31, 2026		March 31, 2025	
Equity Shares of Rs 10/-Each, Fully paid up	**Number**	**(in Rs.'00)**	**Number**	**(in Rs.'00)**
At the Beginning	1,28,88,153	2,57,763.06	21,615	2,161.50
Issued during the year - Subdivision of shares (November 22,2025)	-	-	86,460	-
Issued during the year - Bonus Issue (December 02,2025)	-	-	1,08,07,500	2,16,150.00
Issued during the year - Cash Issue	-	-	19,72,578	39,451.56
At the end	1,28,88,153	2,57,763.06	1,28,88,153	2,57,763.06

3.2 Terms / Rights attached to Equity Shares (eg. Dividend rights, Voting Rights)

The company has only one class of equity shares having a par value of Rs 2/- Per share (Rs. 10/- per share- March 31,2025). Each Holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in the proportion to the number of equity shares held by the shareholders.

3.3 Details of Shareholder holding more than 5% shares of the company:

	March 31, 2026		March 31, 2025	
Equity Shares held By	**Number (Rs. 2/- each)**	**% Holding in the Class**	**Number (Rs. 2/- each)**	**% Holding in the Class**
Mr. Arpan Ghosh	55,75,602	43.26%	59,42,585	46.11%
Unlisted Assets Private Limited	-	0.00%	32,74,675	25.41%
Mr. Sushmita Ghosh	8,46,885	6.57%	8,46,885	6.57%
RAMCHANDRA LEASING AND FINANCE LIMITED	21,68,967	16.83%	-	0.00%

The above information is as per register of share holders / members.

3.4 Shares held by promoter's at the end of the Year

Promoter name	No. of shares	% of total shares	% of total shares (Previous year)	% Change during the year
Mr. Arpan Ghosh	55,75,602	43.26%	46.11%	-2.85%
Mr. Sushmita Ghosh	8,46,885	6.57%	6.57%	0.00%
	64,22,487.00	49.83%	52.68%	-2.85%

4 RESERVES AND SURPLUS

		March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
a)	**Securities Premium Account**		
	As at the commencement of the year	31,47,069.73	6,91,954.60
	Less: Utilised for issue of bonus shares	-	(2,16,150.00)
	Add : Received during the year	-	26,71,265.13
	Sub - Total (a)	31,47,069.73	31,47,069.73
b)	**Revaluation reserve**		
	As at the commencement of the year	-	-
	Sub - Total (b)	-	-
c)	**Surplus / (deficit)**		
	As at the commencement of the year	2,83,089.06	1,31,930.51
	Add / Less:- Profit / (Loss) for the Year	3,39,497.78	1,51,158.55
	Sub - Total (c)	6,22,586.83	2,83,089.06
	Total (a +b+c)	37,69,656.56	34,30,158.79

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS CA DELHI M.N. 512449 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

5 LONG TERM BORROWINGS

	Non Current		Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
A) Secured Loans				
Loans From Banks:				
- Aditya Birla Finance Ltd.	-	-	-	4,694.96
- IDFC First Bank Limited	-	-	-	4,132.34
- Kisetsu Saison Finance (India) Pvt.Ltd	-	7,191.36	7,191.36	12,776.47
- Tyke Technologies Private Limited	-	-	-	44,626.30
- ICICI Bank Ltd	-	69,173.10	-	37,229.80
Vehicle Loans From Banks/Financial Institution:				
- Axis Bank Ltd	6,690.85	14,238.49	7,547.64	6,391.04
- TATA Capital Limited	1,151.52	12,458.56	11,307.04	9,837.82
- ICICI Bank Ltd (Vehicle Loan)	26,695.96	-	3,898.13	-
Sub Total (A)	**34,538.33**	**1,03,061.51**	**29,944.17**	**1,19,688.74**
C) Unsecured				
Loans and Advances from Related Parties				
Rupee Loans and Advances from Directors	-	-	-	224.20
Rupee Loans and Advances from Directors Relatives	-	-	-	-
Sub Total (B)	-	-	-	**224.20**
Total (A+B)	**34,538.33**	**1,03,061.51**	**29,944.17**	**1,19,912.94**

6 DEFERRED TAX LIABILITY

	March 31, 2026		March 31, 2025	
	(in Rs.'00)	(in Rs.'00)	(in Rs.'00)	(in Rs.'00)
WDV as per Companies Act, 2013	1,21,640.24		2,41,840.22	
WDV as per Income Tax Act,1961	1,76,880.55	(55,240.31)	2,80,424.76	(38,584.54)
DTL/(DTA) related to Fixed Assets		(14,362.48)		(10,031.98)
DTA				
Provision for Gratutity		-		-
Provision for Earned Leave		-		-
		-		-
DTA related to disallowance / other under the I. T. Act, 1961		-		-
Total Direct Tax Liabilities /(Assets)		(14,362.48)		(10,031.98)
Less: Deferred Tax Liability/ (Assets) b/d		(10,031.98)		(15,239.91)
Provision for Defferd Tax for the Year		**(4,330.50)**		**5,207.93**

7 TRADE PAYABLES

	Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Dues of Micro and Small Enterprises	-	-
Dues of other than Micro and Small Enterprises	-	-
Due from related parties	-	-
Others	52,351.13	1,37,381.83
	52,351.13	**1,37,381.83**

Ageing as at 31st March 2026

Particulars	Outstanding for following periods from due date of payment				TOTAL
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME					-
(ii) Others	52,351.13	-	-	-	**52,351.13**
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues- Others					-

Ageing as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				TOTAL
	less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME					-
(ii) Others	1,33,619.49	3,762.34	-	-	**1,37,381.83**
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues- Others					-

8 OTHER CURRENT LIABILITIES

	Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Current Maturities of Long term Borrowings	29,944.17	1,22,494.56
Interest accrued but not due on borrowing	542.84	1,498.44
Balance in CC/OD Accounts	-	48,781.98
Other Current Liabilities	-	-
Liabilities for expenses	12,803.20	13,082.47
Statutory dues payable:		
- TDS	4,135.34	2,786.07
- Goods & Service Tax	-	483.68
	47,425.55	**1,89,127.20**

9 SHORT TERM PROVISIONS

	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Provision for Income Tax	59,164.77	65,140.92
	59,164.77	**65,140.92**

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512409 F.N. 022896N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

Notes to the financial statements for the year ended March 31, 2026

11 LOANS AND ADVANCES

	Non- Current		Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Loans & Advances (Unsecured, Considered good otherwise stated)				
Other Loan & Advance	-	-	-	-
Credit Card Payment Receivables	-	-	-	-
	-	-	-	-
Less: Provision for Bad & doubtful debts	-	-	-	-
	-	-	-	-

12 TRADE RECEIVABLES

	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Outstanding for a period exceeding six months from the date they are due for payment		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
	-	-
	-	-
Less : Allowance for bad & doubtful debts	-	-
Sub Total (a)	-	-
Other Receivable		
Secured, Considered Good	8,59,073.73	1,53,421.79
Unsecured, Considered Good	-	-
Doubtful	-	-
	8,59,073.73	1,53,421.79
Less : Allowance for bad & doubtful debts	-	-
Sub Total (b)	**8,59,073.73**	**1,53,421.79**
Total (a+b)	**8,59,073.73**	**1,53,421.79**

Ageing as at 31st March 2026

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Month	6 Month to 1 year	1 to 2 year	2 to 3 year	More than 3 years	
(i) Undisputed Trade Recievables- Considered Good	8,59,073.73	-	-	-	-	8,59,073.73
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Ageing as at 31[st] March 2025

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Month	6 Month to 1 year	1 to 2 year	2 to 3 year	More than 3 years	
(i) Undisputed Trade Recievables- Considered Good	35,577.09	1,09,019.82	8,824.87	-	-	1,53,421.79
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

13 OTHER ASSETS

	Non Current		Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Balance with government authorities				
- GST Input	-	-	3,18,773.55	1,23,444.13
- TDS/TCS for the current year	-	-	43,760.82	1,996.41
- Advance Tax	-		-	-
Prepaid expenses	-	-	2,044.93	1,835.02
Other Current Assets			11,100.05	5,308.57
Advance paid to creditors			42,074.58	7,88,904.40
Interest accured	-	-	3,581.26	10,730.91
Security Deposit	7,309.64	4,759.64	-	-
Total	**7,309.64**	**4,759.64**	**4,21,335.20**	**9,32,219.43**

14 INVENTORIES

(At lower of cost and net realisable value)	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Stock in trade	19,47,683.81	15,19,329.10
	19,47,683.81	**15,19,329.10**

Details of Closing Inventory

	March 31, 2026		March 31, 2025	
	Opening (in Rs.'00)	Closing (in Rs.'00)	Opening (in Rs.'00)	Closing (in Rs.'00)
Stock in trade				
Stock in trade	15,19,329.10	19,47,683.81	35,458.22	15,19,329.10
	15,19,329.10	**19,47,683.81**	**35,458.22**	**15,19,329.10**

15 CASH AND CASH EQUIVALENTS

	Current	
	March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Balances with Banks		
-On Current Accounts	7,02,991.76	2,93,216.84
- FDR with maturity of less than 12 Months	1,42,786.72	10,20,100.00
Cash in Hand	3,715.82	7,714.30
	8,49,494.30	**13,21,031.14**

KHURANA & COMPANY DELHI M.N. 512849 F.N. 022696N CHARTERED ACCOUNTANTS

For Gamma Rotors Limited
Director

For Gamma Rotors Limited
Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

16 REVENUE FROM OPERATIONS

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Revenue from operations		
- Sales Revenue	28,24,065.98	11,85,297.77
- Revenue from freight & service	6,429.89	35,166.98
- Revenue from consultancy	56,000.00	-
Total	**28,86,495.88**	**12,20,464.75**

17 OTHER INCOME

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Interest Income	13,407.92	13,390.35
Profit on sale of fixed asset	17,170.15	34,469.77
Other Income	23,824.75	8,547.10
	54,402.82	**56,407.22**

18 PURCHASE OF STOCK

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Purchase of Stock-in-Trade		
- Purchase GST	14,14,935.91	18,29,653.06
- Purchase Import	11,07,945.79	3,39,232.81
- Purchase Unregistered	-	-
- Consumable & Raw Material	33,866.00	10,954.25
	25,56,747.69	**21,79,840.13**

Details of Material Purchased

	Year Ended on March 31, 2026		Year Ended on March 31, 2025	
	(in Rs.'00)	%	(in Rs.'00)	%
Indigenous	25,56,747.69	100%	21,79,840.13	100%
	25,56,747.69	**100%**	**21,79,840.13**	**100%**

19 CHANGE IN INVENTORIES

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Stock-in-Trade		
Inventories at the begining of the year	15,19,329.10	35,458.22
Less : Inventories at the end of the year	19,47,683.81	15,19,329.10
(Increase) / Decrease in inventories	**(4,28,354.71)**	**(14,83,870.88)**

20 EMPLOYEE BENEFIT EXPENSES

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Salaries & Wages	1,45,559.34	89,440.50
Incentive	4,537.15	1,214.53
Staff Welfare Expenses	4,109.24	2,327.81
	1,54,205.73	**92,982.84**

21 FINANCE COST

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Interest on Business Loan	2,509.27	8,169.42
Interest on Car Loan	8,003.03	7,601.93
Interest on Other Loan	6,409.24	16,999.59
Interest on Overdraft	16,387.97	21,080.30
Processing Fees	4,443.90	5,059.00
Documentation Charges	-	-
Loan Preclosure Charges	-	11,046.55
	37,753.41	**69,956.78**

22 DEPRECIATION AND AMORTIZATION EXPENSE

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Depreciation on Tangible Assets	43,208.33	36,984.14
Amortization on Intangible Assets	-	-
	43,208.33	**36,984.14**

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512049 F.N. 022896N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

23 OTHER EXPENSES

	Year Ended on March 31, 2026 (in Rs.'00)	Year Ended on March 31, 2025 (in Rs.'00)
Repairs and Maintenance	40,641.79	12,733.17
Electricity Charges	5,235.68	3,980.03
Bank charges & Commission	3,715.55	3,052.05
Custom Clearance Charges	-	-
Petrol/Vehicle Fuel Expenses	5,017.83	3,093.57
Freight Charges	7,149.03	1,697.33
Telephone Expenses	532.71	457.50
Generator Running Exp.	1,172.50	707.50
Annual Maintenance Charges	7,060.66	5,765.91
Conveyance	7,609.14	2,466.70
Taxes, Rates & Interest:		
- Penalty on GST	-	36,708.90
- Interest on Income Tax	69.46	-
- Interest on Tds	1.62	410.85
- Income Tax Exps	1,164.70	1,562.19
Discounting Charges	-	17,895.82
Fees & Subscription Exp	9,961.18	12,045.61
Festival/Diwali Expenses	2,058.80	343.16
Insurance	3,419.01	2,103.00
Professional Fee	19,338.00	22,453.66
Tour & Travel Exp	21,590.18	10,758.94
Postage & Telegrams	19.30	0.94
Printing & Stationery	2,354.24	2,625.80
Donation	-	51.00
Comission	130.00	316.67
Software Updation & Other Exp	273.83	1,695.93
Rent	30,521.96	12,905.00
Office Exp	7,205.28	1,233.96
Miscellaneous Exps	3,474.89	1,206.38
Auditors Remuneration and Reimbursements:		
Audit Fee - Statutory & Tax Audit	1,200.00	1,200.00
	1,80,917.33	**1,59,471.56**

D. KHURANA & COMPANY
CHARTERED ACCOUNTANTS
DELHI
M.N. 513849
F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

10 PROPERTY,PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Particulars	Plant and Machinery	Furniture and Fixtures	Office Equipment	Computer Periphery	Vehicles	Total (A)
Gross Block						
As at March 31, 2025	2,26,614.73	19,664.71	67,610.70	19,315.16	70,201.96	**4,03,407.26**
Additions during the year	8,462.00	5,411.83	7,935.91	2,772.46	35,906.00	**60,488.20**
Disposals during the year	1,66,772.88	-	24,050.00	-	-	**1,90,822.88**
As at March 31, 2026	**68,303.85**	**25,076.54**	**51,496.61**	**22,087.63**	**1,06,107.96**	**2,73,072.58**
Depreciation						
As at March 31, 2025	34,506.13	14,364.69	45,878.80	15,620.05	51,197.37	**1,61,567.04**
Addition For the Period	22,288.63	1,921.61	9,218.61	2,754.88	7,024.60	**43,208.33**
Less: Disposal during the year	37,844.81	-	15,498.22	-	-	**53,343.03**
As at March 31, 2026	**18,949.95**	**16,286.30**	**39,599.19**	**18,374.93**	**58,221.97**	**1,51,432.34**
Net Block						
As at March 31, 2025	**1,92,108.60**	**5,300.02**	**21,731.90**	**3,695.11**	**19,004.59**	**2,41,840.22**
As at March 31, 2026	**49,353.90**	**8,790.24**	**11,897.42**	**3,712.69**	**47,885.99**	**1,21,640.24**

Note- Depreciation on Property, Plant & Equipment has been provided from the date of actual put to use under Straight Line Method as per Schedule II to the Companies Act, 2013.

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

24 EARNING PER SHARE (EPS)

		March 31, 2026 (in Rs.'00)	March 31, 2025 (in Rs.'00)
Total Operations for the year			
Profit/(Loss) after tax		3,39,497.78	1,51,158.55
Net Profit/(Loss) for calculation of basic and Diluted EPS	**(A)**	**3,39,497.78**	**1,51,158.55**
Weighted average number of Equity Shares for Basic EPS	**(B)**	1,28,88,153	1,28,88,153
Effect of dilution :			
Weighted Average number of Equity shares for Diluted EPS	**(C)**	1,28,88,153	1,28,88,153
Basic EPS	**(A) / (B)**	2.63	1.17
Diluted EPS	**(A) / (C)**	2.63	1.17

25 Based on the information available with the company, The Principle amount and interest due to The Micro, Small and Medium Enterprises as defined under " The Micro, Small and Medium Enterprises Develeopment Act, 2006 (Act) is Rs. Nil (Previous year Rs. Nil.)

26 The Foreign currency exposure of the Company as on March 31, 2026 is Nil.

27 Related Party Transactions (Pursuant to AS-18):

a) Names of Related Parties and description of relationship with whom there is any transaction during the financial year

Description of Relationship	**Name of Related party**
1. Key Management Personal & Directors	(I) Arpan Ghosh (Director)
	(II) Sushmita Ghosh (Director)
	(iii) Venkata Challam Krishnan (Director till 18.09.2025)
	(iii) Praveenkumar Jeevanandham (Director w.e.f. 19.11.2025)

b) Summary of transactions with related parties are as follows:

Nature of Transaction/ Name of Party	**For the Year Ended March 31, 2026**				**Amount (in Rs.'00) 31st March 2025**
	Holding Company and relatives of such individuals/ Subsidiary Companies/ Fellow Subsidiaries	**Associate Companies/ Joint Ventures**	**Key Management Person / Relatives of Key Management Personnel**	**Enterpise over which directors or key managerial person or their relatives are able to exercise significant influence**	
	Amount (in Rs.'00)	**Amount (in Rs.'00)**	**Amount (in Rs.'00)**	**Amount (in Rs.'00)**	**Amount (in Rs.'00)**
Expense					
Remuneration / Salary					
Arpan Ghosh			78,000.00		45,000.00
Praveenkumar Jeevanandham			16,800.00		16,800.00
	-	-	**94,800.00**	-	**61,800.00**
Payments					
Unsecured Director Loans repaid					
Arpan Ghosh			14,758.17		2,84,922.71
Remuneration / Salary paid					
Arpan Ghosh			72,500.00		45,000.00
Praveenkumar Jeevanandham			15,600.00		15,565.00
	-	-	**1,02,858.17**	-	**3,29,922.71**
Reciepts					
Unsecured Director Loan taken					
Arpan Ghosh			11,952.35		2,87,504.33
	-	-	**11,952.35**	-	**2,87,504.33**

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Arpanghosh

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

Nature of Transaction/ Name of Party	For the Year Ended March 31, 2026				
	Holding Company and relatives of such individuals/ Subsidiary Companies/ Fellow Subsidiaries	Associate Companies/ Joint Ventures	Key Management Person / Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Amount (in Rs.'00) 31st March 2025
	Amount (in Rs.'00)	Amount (in Rs.'00)	Amount (in Rs.'00)	Amount (in Rs.'00)	Amount (in Rs.'00)
Payables					
Remuneration Payable/Salary					
Arpan Ghosh			5,500.00		-
Praveenkumar Jeevanandham			1,200.00		1,235.00
Unsecured Director Loan					
Arpan Ghosh			2,805.82		2,805.82
	-	-	9,505.82	-	4,040.82

28 Payment to auditors:

Particulars	(Amount in Rs.'00) 2026	2025
Audit fees (net of GST)	1,200.00	1,200.00
Total	**1,200.00**	**1,200.00**

29 In the opinion of the Board of Directors, current assets, loans and advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated and provision for all known liabilities have been made in the accounts. Further, there is no contingent liabilities and/or commitments as on the date of balance sheets.

30 The Company has only one reportable business segment and therefore, no separate disclosure is required in accordance with Accounting Standard (AS) -17 on "Segment Reporting" notified by the Companies (Accounting).

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512049 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

Notes to the financial statements for the year ended March 31, 2026

31 Additional information pursuant to the provisions of paragraph 5(viii) of Part II of Schedule VI to the Companies Act, 2013 are as follow :- there are no foreign currency exposure during the financial year.

32 **Additional Regulatory Information as per Schedule III to the Companies Act 2013**

(i) Details of title deeds of the immovable properties not held in name of the Company: All the properties of the Company are held in the name of the Company.

(ii) The Company has neither revalued any of its Property, Plant and Equipment (including Right-of-use Assets) nor its Intangible Assets during the year by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 during the financial year.

(iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties as defined (under Companies Act, 2013) either severally or jointly with any other person are:

(a) repayable on demand : NIL
(b) without specifying any terms or period of repayment

*Disclosure regarding nature of loans and advances	March 31, 2026 (Rs. in Rs.'00)		March 31, 2025 (Rs. in Rs.'00)	
Type of borrowers	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the anture of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the anture of loans
Prmoters	-	-	-	-
Directors	-	0.00%	224.20	0.10%
KPM's	-	-	-	-
Related parties	-	-	-	-

(iv) Capital-Work-in Progress (CWIP)
Ageing as at 31st March 2026

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	NA	NA	NA	NA	NA
Project temporarily suspended	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA

Ageing as at 31st March 2025

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	NA	NA	NA	NA	NA
Project temporarily suspended	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA

(v) Intangible Assets Under Development (IAUD):
Ageing as at 31st March 2026

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	NA	NA	NA	NA	NA
Project temporarily suspended	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA

Ageing as at 31st March 2025

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	NA	NA	NA	NA	NA
Project temporarily suspended	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA

*The Company does not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

(vi) Details of Benami Property held:
There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(vii) The Company has not taken any borrowings/working capital loans from banks or financial institutions on the basis of security of current assets during the period ended as at 31st March 2026.

(viii) Wilful Defaulter:
The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with struck off Companies:

The Company does not have any transactions with struck off companies under section 248 of the Companies Act, 2013.

(x) Registration of charges or satisfaction with Registrar of Companies: **(Amount in 'Rs.'00)**

The Company has taken facility of Rs 4,50,000.00/- as overdraft limit from ICICI Bank Ltd. on 18.10.2025 which was created/registered with Registrar of Company on 18.10.2024 with Charge ID is 100991940 is modified on 10.07.2025.
The year end balance of facility taken from bank was 1,06,402.91.

(xi) Compliance with number of layers of companies:

The Company does not have any layer of companies

(xiii) Compliance with approved Scheme(s) of Arrangements:

The Company has not made any compromises, arrangements and amalgamations during the period.

(xiv) Utilisation of Borrowed funds and share premium:

(i) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(ii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

33 **Undisclosed Income:**
The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income-tax Act, 1961.

34 **Corporate Social Responsibility (CSR):**
The Company has not covered u/s 135 of the Companies Act, 2013.

35 **Details of Crypto Currency or Virtual Currency:**
The Company has not traded or invested in Crypto currency or virtual currency during the current period ended as at 31st March 2026.

D. KHURANA & COMPANY CHARTERED ACCOUNTANTS DELHI M.N. 512049 F.N. 023696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

Notes to the financial statements for the year ended March 31, 2026

36 RATIO ANALYSIS — Figure in Rs '00

S. No.	Ratio Analysis	Numerator	Amt. as on 31.03.2026	Amt. as on 31.03.2025	Denominator	Amt. as on 31.03.2026	Amt. as on 31.03.2025	Ratios as on 31.03.2026	Ratios as on 31.03.2025	Variance %	Reason for variance
1	Current Ratio	Current Assets	40,77,587.04	39,26,001.46	Current Liabilities	1,58,941.44	3,91,649.94	25.65	10.02	155.93%	Current liability decreasedby more than 25%
2	Debt Equity Ratio	Total Liabilities	1,93,479.78	4,94,711.46	Shareholder's Equity	40,27,419.62	36,87,921.85	0.05	0.13	-64.19%	Total Liability decreased by more than 25%
3	Debt Service Coverage Ratio	EBITDA	4,77,382.66	3,28,448.32	Debt Service	37,753.41	69,956.78	12.64	4.70	169.32%	EBIDTA increased by more than 25%
4	Return on Equity Ratio	Profit for the period	3,39,497.78	1,51,158.55	Shareholder's Equity	40,27,419.62	36,87,921.85	0.08	0.04	105.66%	
5	Inventory turnover ratio	Inventory Value	25,56,747.69	21,79,840.13	Average inventory	17,33,506.46	7,77,393.66	1.47	2.80	-47.40%	Average inventory increased by more than 25%
6	Trade Receivables turnover ratio	Net annual credit sales	28,86,495.88	12,20,464.75	Average accounts receivables	8,59,073.73	1,53,421.79	3.36	7.95	-57.76%	Average sales increased by more than 25%
7	Trade payables turnover ratio	Credit purchases	25,56,747.69	21,79,840.13	Average accounts payables	52,351.13	1,37,381.83	48.84	15.87	207.80%	Average accounts payable decreased by more than 25%
8	Net capital turnover ratio	Total sales	29,40,898.70	12,76,871.97	Working capital	39,18,645.59	35,34,351.52	0.75	0.36	107.73%	Tptal sales increased by more than 25%
9	Net Profit Ratio	Net Profit	3,39,497.78	1,51,158.55	Turnover	29,40,898.70	12,76,871.97	0.12	0.12	-2.48%	Turnover increased by more than 25%
10	Return on Capital Employed Ratio	EBIT	5,20,590.99	3,65,432.46	Total Assets minus Current Liabilities	40,61,957.95	37,90,983.36	0.13	0.10	32.96%	Net assets increased by more than 25%
11	Return on investment Ratio	Net Profit on investment	13,407.92	13,390.35	Cost of investment	-	-	0.00	0.00	0.00%	NA

37 The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.Figures shown in the brackets are relating to previous year.

38 Figures have been rounded off to the nearest Rs.in '00 (Hundreds),wherever required, unless otherwise stated.

39 Significant accounting policies, cash flow statement and Note No.1 to 39 on financial statements forms an integral part of Balance sheet & Statement of Profit & Loss for the financial year ended on 31st March 2026.

As Per our report of the even date attached
For M/s D. KHURANA AND COMPANY
Chartered Accountants
Firm Registration Number: 022696N

D. KHURANA & COMPANY ★ CHARTERED ACCOUNTANTS ★ CA DELHI M.N. 512849 F.N. 022696N

CA DEEPAK KHURANA
Prop
Membership No.512849
UDIN:
26512849JFCCWH4496

Place: New Delhi
Date: 31/08/2026

For and on behalf of the Board of Directors
GAMMA ROTORS LIMITED

ARPAN GHOSH
Director
08072797

SUSHMITA GHOSH
Director
08107447

GAMMA ROTORS LIMITED ★ NOIDA ★

GAMMA ROTORS LIMITED
(formerly known as GAMMA ROTORS PRIVATE LIMITED)
Ground Floor and First Floor, C-249, Defence Colony, South Delhi, New Delhi-110024

S.No	Description of assets/block of assets	Rate of depreciation (As per Income Tax Act,1961)	Opening WDV	Addition (before 3/10)	Adition (on & after 3/10)	Total	Deletion	Net block (before Dep.)	Depreciation	Closing W.D.V
1	2	3	4	5	6	7	8	9	10	11
	Block-10%									
	Furniture & Fitings	10%	11,778.38	4,235.24	2,186.85	18,200.47	-	18,200.47	1,711.00	16,489.47
	Block-15%			-	-					
	Plant & Machineries	15%	2,51,774.61	9,985.16	-	2,61,759.77	1,36,402.67	1,25,357.10	18,804.00	1,06,553.10
	Office Equipments	15%	6,379.74	3,575.77	5,805.95	15,761.46	-	15,761.46	1,929.00	13,832.46
	Car	15%	3,732.00	35,906.00	-	39,638.00	-	39,638.00	5,946.00	33,692.00
	Block-30%			-	-					
	Plant & Machineries	30%	-	-	-	-	-	-	-	-
	Block-40%			-	-					
	Computer Pheripherrals	40%	6,760.03	1,800.00	1,471.50	10,031.53	-	10,031.53	3,718.00	6,313.53
			2,80,424.76	**55,502.17**	**9,464.30**	**3,45,391.22**	**1,36,402.67**	**2,08,988.55**	**32,108.00**	**1,76,880.55**

D. KHURANA & COMPANY ★ CHARTERED ACCOUNTANTS ★ DELHI M.N. 512849 F.N. 022696N

For Gamma Rotors Limited

Director

For Gamma Rotors Limited

Director