FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

		(₹ in Lakhs)
	As at March 31, 2026	**As at March 31, 2025**
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	12,49,620	12,97,690
Other receipts	914	2,955
Payments to the re-insurers, net of commissions and claims	(1,27,481)	(2,10,722)
Payments to co-insurers, net of claims recovery	664	(809)
Payments of claims	(7,61,572)	(7,13,920)
Payments of commission and brokerage	(2,46,341)	(1,94,938)
Payments of other operating expenses	(1,49,864)	(1,59,821)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(14,356)	(54,077)
Income taxes paid (Net)	(4,751)	(20,420)
Good & Service tax paid	9,357	(17,382)
Other payments	-	-
Cash flows before extraordinary items	(43,810)	(71,444)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	**(43,810)**	**(71,444)**
Cash flows from investing activities:		
Purchase of fixed assets	(6,180)	(6,027)
Proceeds from sale of fixed assets	(0)	5
Purchases of investments	(8,96,297)	(23,11,485)
Loans disbursed		
Sales of investments	7,63,980	22,43,323
Repayments received		
Rents/Interests/ Dividends received	1,50,655	1,44,781
Investments in money market instruments and in liquid mutual funds (Net)[a]	6,883	(5,838)
Expenses related to investments	(453)	(407)
Net cash flow from investing activities	**18,588**	**64,352**
Cash flows from financing activities:		
Proceeds from issuance of share capital	40,000	151
Proceeds from borrowing	73,383	-
Repayments of borrowing	-	-
Borrowings / share issue expenses	(743)	-
Interest/dividends paid	(2,751)	(3,538)
Net cash flow from financing activities	**1,09,889**	**(3,387)**
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	84,667	(10,479)
Cash and cash equivalents at the beginning of the year	(14,440)	(3,961)
Cash and cash equivalents at the end of the year	70,227	(14,440)

FORM NL-3-B-BS

Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)
Registration No. 103 and Date of Registration with the IRDAI 23.10.2000
BALANCE SHEET AS AT MARCH 31, 2026

(₹ lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2026	As at March 31, 2025
Share Capital	NL-8	27,685	26,491
Reserves And Surplus	NL-10	3,64,228	3,16,368
Share Application Money Pending Allotment		-	-
Fair Value Change Account			
-Shareholders' Funds		(2,411)	98
-Policyholders' Funds		(12,186)	515
Borrowings	NL-11	96,383	23,000
TOTAL		**4,73,699**	**3,66,472**
APPLICATION OF FUNDS			
Investments-Shareholders	NL-12	3,74,632	3,42,172
Investments-Policyholders	NL-12A	18,93,210	17,93,589
Loans	NL-13	-	-
Fixed Assets	NL-14	13,751	13,008
Deferred Tax Asset (Net)		15,858	15,330
CURRENT ASSETS			
Cash and Bank Balances	NL-15	88,076	17,555
Advances and Other Assets	NL-16	3,42,407	2,82,676
Sub-Total (A)		**4,30,483**	**3,00,231**
Deferred Tax Liability (Net)		-	-
Current Liabilities	NL-17	20,00,571	18,21,916
Provisions	NL-18	2,53,665	2,75,942
Sub-Total (B)		**22,54,236**	**20,97,858**
NET CURRENT ASSETS (C) = (A - B)		**(18,23,752)**	**(17,97,627)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance In Profit And Loss Account		-	-
TOTAL		**4,73,699**	**3,66,472**

CONTINGENT LIABILITIES

(₹ lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
1. Claims, other than against policies, not acknowledged as debts by the company	6,814	6,699
2. Guarantees given by or on behalf of the Company	1,813	707
3.Statutory demands/liabilities in dispute, not provided for (see note (a) to (f) below)	63,726	88,993
4 .Others (see note (g) and (h) below)	11,200	11,200
TOTAL	**83,553**	**1,07,599**

Notes:

a)The Company has received an adverse order relating to alleged wrong availment of CENVAT credit amounting to Rs 2,746 lakhs for the period FY 2009–10 to FY 2012–13. A penalty of Rs 2,746 lakhs has also been imposed, excluding applicable interest which has not been quantified. The Company has filed an appeal before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT).

b)The Company has received an adverse order in respect of applicability of IGST on Group Health Insurance policies issued to SEZ units for the period July 2017 to March 2024, amounting to Rs 1,843 lakhs along with a penalty of Rs 1,843 lakhs, excluding interest which has not been quantified. The Company has filed a writ petition before the Hon'ble Bombay High Court. The petition was admitted on 26 March 2026, and the Hon'ble Court has granted a stay on the impugned adjudication orders, including recovery and further proceedings, pending final disposal. The next date of hearing is awaited.

c)The Company has received various orders under ongoing GST matters for the period FY 2017–18 to FY 2021–22 aggregating to Rs 8,984 lakhs (including interest and penalty). Appeals against these orders have been filed before the Commissioner (Appeals).

d)The Company has disputed a demand of Rs 18,456 lakhs (including interest) raised by the Income Tax Department towards disallowance of marketing expenses for Assessment Year (AY) 2022–23 An appeal has been filed before the Commissioner of Income Tax (Appeals) [CIT(A)].

e)For AY 2023–24, the Company has disputed demands raised by the Income Tax Department aggregating to Rs 27,083 lakhs, comprising Rs 11,536 lakhs (including interest) towards disallowance of marketing expenses and Rs 15,547 lakhs towards disallowance of management expenses. The Company has filed an appeal before CIT(A).

f)The Company has received a favourable order from CIT(A) for AY 2017–18 in respect of a tax demand of ₹26 lakhs.The Income Tax Department has filed an appeal against the said order before the Income Tax Appellate Tribunal (ITAT).

g)Statutory bonus of Rs 139 lakhs pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided considering stay orders of Hon'ble Kerala High Court and Hon'ble Karnataka High Court.

h)The Board of Directors had approved one-time special pay for the management team (including ED and CEO) for Rs 11,061 lakhs on December 7, 2020 as a part of the Retention Plan, the provision for which was recognized based on development in resolution process and reversed based on the directives received from the Administrator of Reliance Capital Limited (RCL) and the matter is kept in abeyance pending further guidance from the RCL.

FORM NL-2-B-PL

Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Registration No. 103 and Date of Registration with the IRDAI 23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2026

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(4,766)	(10,396)	4,600	9,293
	(b) Marine Insurance		(1,644)	(4,336)	(289)	(4,166)
	(c) Miscellaneous Insurance		(774)	16,822	(6,866)	18,550
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		5,699	26,851	5,293	24,795
	(b) Profit on sale of investments		141	3,811	257	2,978
	(c) (Loss on sale/ redemption of investments)		(67)	(177)	(159)	(234)
	(d) Amortization of Premium / Discount on Investments		(112)	(660)	(187)	(1,004)
3	OTHER INCOME					
	Profit/(Loss) on sale/discard of assets		0	0	3	3
	Miscellaneous Income		207	575	260	399
	Reversal of Equity impairement		-	-	-	-
	Excess Provision/bad debts Written Back		(27)	3	476	481
	TOTAL (A)		**(1,344)**	**32,493**	**3,388**	**51,095**
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		364	364	(482)	5,449
5	OTHER EXPENSES					
	Expenses other than those related to Insurance Business					
	(a) Empoyee's remuneration and welfare benefits		84	453	82	407
	(b) Managerial remuneration		196	1,244	557	1,912
	(c) Amortisation of Debenture Expenses		18	52	7	29
	(d) Interest on Statutory Liability		1	55	4	617
	(e) Contribution to policyholders Funds towards Excess EOM		3,457	11,441	-	-
	Finance Cost		98	631	135	1,424
	Interest on Non Convertible Debenture		1,612	4,357	504	2,079
	Bad debt w/off (Net of Provisions)		17	508	103	530
	Corporate Social Responsibility Expense		199	797	200	798
	Penalty		-	100	15	15
	Exchange Gain / (loss)		-	-	-	-
	TOTAL (B)		**6,047**	**20,002**	**1,125**	**13,260**
6	Profit/(Loss) Before Tax		**(7,391)**	**12,491**	**2,263**	**37,835**
7	Provision for Taxation					
	Current Tax		(1,226)	1,851	1,290	11,344
	Short Provision for earlier year		-	2,087	-	6,550
	Deferred Tax for current period		(1,075)	(528)	(572)	(7,884)
	Deferred Tax for earlier year		-	-	-	(3,719)
8	**Profit / (Loss) after tax**		**(5,090)**	**9,081**	**1,545**	**31,544**
9	**APPROPRIATIONS**					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	27	-	26
	(c) Dividend Distribution Tax		-	-	-	-
	(d) Debenture Redemption Reserve		344	344	-	-
	Balance of profit/ loss brought forward from last period		**2,26,361**	**2,12,218**	**2,10,673**	**1,80,700**
	Balance carried forward to Balance Sheet		**2,20,928**	**2,20,928**	**2,12,218**	**2,12,218**

Note: '0' denotes amounts less than Rs. 50,000

FORM NL-1-B-RA
Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)
Registration No. 103 and Date of Registration with the IRDAI 23.10.2000
REVENUE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2026

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25
1	Premiums earned (Net)	NL-4	11,462	39,439	9,184	40,564	12,834	20,374	2,161	10,082	1,66,392	6,42,319	1,51,275	6,61,822	1,90,688	7,02,132	1,62,620	7,12,468
2	Profit/ Loss on sale/redemption of Investments		39	754	45	516	25	155	(1)	83	1,449	17,453	1,244	13,783	1,513	18,362	1,288	14,382
3	Interest, Dividend & Rent – Gross (Refer Note 1)		1,895	7,772	1,780	6,717	368	1,116	131	719	33,305	1,26,144	31,130	1,19,785	35,568	1,35,032	33,041	1,27,221
4	(a) Others		-		-	-	-		-		-		-					
	(i) Exchange gain/(loss)		-	-	-	-	247	240	-	-	223	205	3	0	470	445	3	0
	(ii) Misc Income		-	-	-	-	-	-	-	-	113	201	819	2,462	113	201	819	2,462
	(b) Others Contribution from the Shareholders' Account		-		-	-	-				-	-					-	-
	(i) Towards excess of remuneration of MD/CEO/WTD/Other KMP		5	66	29	108	21	38	6	25	171	1,140	522	1,779	196	1,244	557	1,912
	(ii) Towards other employee remenuration		2	24	4	23	8	14	-	5	73	415	77	379	84	453	81	407
	(iii) Towards Excess Expenses of Management		(980)	-	-	-	(107)	-	-	-	4,544	11,441	-	-	3,457	11,441		
	TOTAL (A)		**12,424**	**48,055**	**11,042**	**47,928**	**13,395**	**21,937**	**2,297**	**10,914**	**2,06,270**	**7,99,318**	**1,85,070**	**8,00,010**	**2,32,088**	**8,69,311**	**1,98,408**	**8,58,852**
6	Claims Incurred (Net)	NL-5	10,374	41,721	9,218	35,795	12,927	22,042	2,174	12,517	1,45,242	5,17,154	1,30,389	5,40,426	1,68,543	5,80,917	1,41,781	5,88,739
7	Commission	NL-6	6,462	9,158	(4,858)	(6,121)	624	1,381	231	1,269	38,458	1,35,955	28,661	1,11,233	45,544	1,46,494	24,034	1,06,381
8	Operating Expenses related to Insurance Business	NL-7	353	7,572	2,082	8,961	1,489	2,850	181	1,294	23,345	1,29,387	32,886	1,29,801	25,187	1,39,810	35,149	1,40,056
9	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)		**17,189**	**58,451**	**6,442**	**38,635**	**15,040**	**26,273**	**2,586**	**15,080**	**2,07,045**	**7,82,496**	**1,91,936**	**7,81,460**	**2,39,274**	**8,67,221**	**2,00,964**	**8,35,176**
10	**Operating Profit/(Loss) C= (A - B)**		**(4,766)**	**(10,396)**	**4,600**	**9,293**	**(1,645)**	**(4,336)**	**(289)**	**(4,166)**	**(775)**	**16,822**	**(6,866)**	**18,550**	**(7,186)**	**2,090**	**(2,555)**	**23,676**
11	**APPROPRIATIONS**																	
	Transfer to Shareholders' Account		(4,766)	(10,396)	4,600	9,293	(1,645)	(4,336)	(289)	(4,166)	(775)	16,822	(6,866)	18,550	(7,186)	2,090	(2,555)	23,676
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		**(4,766)**	**(10,396)**	**4,600**	**9,293**	**(1,645)**	**(4,336)**	**(289)**	**(4,166)**	**(775)**	**16,822**	**(6,866)**	**18,550**	**(7,186)**	**2,090**	**(2,555)**	**23,676**

Note - 1

(₹ lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25	For Q4 2025-26	Up to Q4 2025-26	For Q4 2024-25	Up to Q4 2024-25
Interest, Dividend & Rent	1,326	5,573	1,283	4,659	376	1,144	153	749	33,879	1,28,978	30,963	1,20,812	35,580	1,35,696	32,398	1,26,220
Add/Less:-																
Investment Expenses			-	-			-	-			-	-				
Amortisation of Premium/ Discount on Investments	(27)	(137)	(140)	(189)	(8)	(28)	(22)	(30)	(706)	(3,172)	-	(1,293)	(741)	(3,338)	(162)	(1,512)
Amount written off in respect of depreciated investments			-	-			-	-			-	-				
Provision for Bad and Doubtful Debts			-	-			-	-			-	-				
Provision for diminution in the value of other than actively traded Equities			-	-			-	-			-	-				
Investment income from Pool	596	2,336	637	2,247	-	-	-	-	133	338	168	267	729	2,674	804	2,513
Interest, Dividend & Rent – Gross*	**1,895**	**7,772**	**1,780**	**6,717**	**368**	**1,116**	**131**	**719**	**33,305**	**1,26,144**	**31,130**	**1,19,785**	**35,568**	**1,35,032**	**33,041**	**1,27,221**

*** Term gross implies inclusive of TDS**