INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL STATEMENTS
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To
The Board of Directors of
Aegeus Technologies Limited
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village,
Jigani Hobli Anekal Taluk,
Bangalore-560105

Dear Sir(s)/ Madam(s),

Report on the Restated Financial Statements

We, A G R A AND CO., Chartered Accountants, have examined the attached Restated Financial Statements of "Aegeus Technologies Limited (Formerly Known as Aegeus Technologies Private Limited" (hereinafter referred to as "the Company"), comprising, the Restated Statement of Assets and Liabilities as at June 30, 2025, March 31, 2025, 2024 and 2023, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the period ended at June 30, 2025, March 31, 2025, 2024 and 2023 the Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Statements"), as approved by the Board of Directors of the Company at their meeting for the purpose of inclusion in Draft Red Herring Prospectus ("DRHP")/Red Herring Prospectus/Prospectus prepared by the management of the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") at SME Platform of Bombay Stock Exchange Limited ("BSE SME").

These restated financials statements have been prepared in terms of the requirements of:

a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the Draft Red Herring Prospectus/Red Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India, relevant stock exchange and Registrar of Companies, Bangalore in connection with the proposed SME IPO. The Restated Financial Statements has been prepared by the management of the Company on the basis of preparation stated in Basis of Preparation section of the **Annexure 'D' Summary of significant accounting policies and other explanatory information** in the Restated Financial Statements. The Board of Directors responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, (ICDR) Regulations and the Guidance Note.

We have examined such Restated Financial Statements taking into consideration:

a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 21st January, 2025 in connection with the proposed IPO of the Company;
b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Statement have been compiled by the management from the Audited Financial Statements of the company for the year period ended March 31, 2025, March 31, 2024 and March 31, 2023 and the Interim Financial Statements for the period April 1, 2025 to June 30, 2025 which has been subject to Limited Review has been approved by the Board of Directors.

Limited Review and Audit for the period ended June 30, 2025 and March 31, 2025, respectively, were carried out by us vide our reports dated November 3, 2025 and September 3, 2025 respectively. The financial statements for the periods ended 31 March, 2024 and 31 March, 2023 were not audited by us. The financial statements for the said period were audited by Rakchamps & Co. LLP (hereinafter referred to as “previous auditors”) vide reports dated July 20, 2024 and September 6, 2023 respectively. There are no audit qualifications in the audit report issued by previous auditors which would require adjustments in the Restated Financial Statements of the Company. Accordingly, reliance has been placed on audited financial statements issued by the previous auditor. Furthermore, there were no qualifications in the reports issued by us in regard to periods ended June 30, 2025 and March 31, 2025 that required changes in the Restated Financial Statements.

However, for the reports issued by us in relation to Financial Statements for the year ended March 31, 2025 and period ended June 30, 2025, an Emphasis of Matter paragraph has been included to the effect that:

a. For the year ended March 31, 2025: The company needs to strengthen its documentation of Loans and Borrowings and Term Deposits.
b. For the period ended June 30, 2025: The financial results for the interim reporting period and the comparable figures contained in the financial statements may not be directly comparable owing to the difference in reporting period

In relation to above matters, there were no changes that were required to be made in the financial information included in the Restated Financial Statement. Our opinion is not qualified in regards to this matter.

Based on our examination and according to the information and explanations given to us and also as per the reliance placed on the audit report submitted by the Previous Auditors for the respective year, we report that the Restated Financial Statements have been made after incorporating:

a. Adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the period ended June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 to reflect the same accounting treatment as per the accounting policies and grouping /classifications followed as at and for the period ended June 30, 2025;
b. Adjustments for prior period and other material amounts in the respective financial years to which they relate.

c. There are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments;
d. There are no audit qualifications, in the Audit Reports issued by the Statutory Auditors for the period ended March 31, 2025, March 31, 2024 and 2023, and the limited review report issued for the period ended June 30, 2025, which would require adjustments in this Restated Financial Statements of the Company.
e. These Profits and Losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Restated Summary Statements as set out in Annexures 'A' through 'M' to this report.
f. There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statements or Restated Summary Financial Statement.
g. The Company has not paid any dividend since its incorporation.
h. Have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.

In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

a. The "Restated Statement of Asset and Liabilities" of the Company as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 examined by us, as set out in Annexure A to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure D has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.

b. The "Restated Statement of Profit and Loss" of the Company for the financial period/year ended as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 examined by us, as set out in Annexure B to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure D has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.

c. The "Restated Statement of Cash Flows" of the Company for the financial period/year ended as at June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 examined by us, as set out in Annexure C to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure D has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.

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We have also examined the following Notes to the Restated Financial Statements of the Company set out in the Annexures 'A' through 'M; prepared by the management and approved by the Board of Directors for the period ended on June 30, 2025 and the years ended March 31, 2025, March 31, 2024 and 2023. The details are provided below:

Annexure A	Restated Statement of Assets and Liabilities
Annexure A.1	Details of Statement of Share Capital as Restated
Annexure A.2	Details of Statement of Reserves and Surplus as Restated
Annexure A.3	Details of Statement of Long-term Borrowings as Restated
Annexure A.4	Details of Long-term Provisions as Restated
Annexure A.5	Details of Short-term Borrowings as Restated
Annexure A.6	Details of Trade Payables as Restated
Annexure A.7	Details of Other Current Liabilities as Restated
Annexure A.8	Details of Short-term Provisions as Restated
Annexure A.9	Details of Property Plant and Equipment as Restated
Annexure A.10	Details of Intangible assets and Intangible Assets under Development as Restated
Annexure A.11	Details of Deferred Tax Assets as Restated
Annexure A.12	Details of Other Non-current Assets as Restated
Annexure A.13	Details of Inventory as Restated
Annexure A.14	Details of Trade Receivables as Restated
Annexure A.15	Details of Cash and Cash Equivalents as Restated
Annexure A.16	Details of Other Current Assets as Restated
Annexure B	Restated Statement of Profit and Loss
Annexure B.1	Details of Revenue from Operations as Restated
Annexure B.2	Details of Other Income as Restated
Annexure B.3	Details of Cost of Materials Consumed as Restated
Annexure B.4	Details of Changes in Inventory as Restated
Annexure B.5	Details of Employee Benefit Expenses as Restated
Annexure B.6	Details of Finance Cost as Restated
Annexure B.7	Details of Depreciation and Amortization as Restated
Annexure B.8	Details of Other Expenses as Restated
Annexure C	Restated Statement of Cash Flows
Annexure D	Summary of Significant Accounting Policies and Other Explanatory Information
Annexure E	Statement of Material Adjustments to the Restated Financial Statements
Annexure F	Statement of Tax Shelters
Annexure G	Restated Statement of Capitalisation
Annexure H	Restated Statement of Contingent Liabilities
Annexure I	Restated Statement of Earnings Per Share
Annexure J	Restated Statement of Related Party Disclosures
Annexure K	Statement of Provision for Gratuity as Restated
Annexure L	Statement of Ratios as Restated
Annexure M	General Notes to Accounts

We, A G R A AND CO, Chartered Accountants (Peer Review Certificate No: 020072) have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and holds the peer review certificate dated February 5, 2025 valid till February 29, 2028.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

Disclaimer:

Our report is intended solely for use of the Board of Directors for inclusion in the / Draft Red Herring Prospectus ("DRHP")/Red Herring Prospectus/Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), the relevant stock exchange ("BSE SME") and Registrar of Companies, Bangalore ("ROC") in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
A G R A AND Co.
Chartered Accountants
Firm's registration number: 030057C
Peer Review Certificate No: 020072

Sd/-

Faizan Ali Khan,
Partner
Membership No.: 546656
Date: 15-11-2025
Place: Bangalore, Karnataka
UDIN No.: 25546656DVAUGG3803

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105
CIN: U74999KA2017PLC102441
(All amounts are ₹ in lacs unless otherwise stated)

Annexure -A : Restated Statement of Assets and Liabilities

Particulars	Notes to Annexures	As at 30th June 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
I. Equity and liabilities					
Shareholder's funds					
Share capital	A.1	611.62	611.62	1.57	1.53
Reserves and surplus	A.2	701.73	530.02	581.70	382.45
		1,313.35	**1,141.64**	**583.27**	**383.98**
Non-current liabilities					
Long-term borrowings	A.3	148.25	236.55	120.45	56.98
Deferred tax liabilities (Net)		-	-	-	-
Long-term provisions	A.4	35.91	28.80	15.26	9.27
		184.16	**265.35**	**135.71**	**66.25**
Current liabilities					
Short-term borrowings	A.5	561.03	173.31	295.62	119.90
Trade payables	A.6				
Dues to Micro and Small enterprises		586.05	214.49	140.76	71.09
Dues to others than Micro and Small		300.58	94.12	90.30	25.81
Other current liabilities	A.7	274.54	266.79	108.38	35.45
Short-term provisions	A.8	113.89	53.24	1.69	0.67
		1,836.09	**801.95**	**636.75**	**252.92**
Total		**3,333.60**	**2,208.94**	**1,355.73**	**703.15**
II. Non-Current assets					
Property, Plant and Equipment and Intangible Assets					
Property, Plant and Equipment	A.9	78.98	75.53	78.94	26.50
Intangible assets	A.10	40.94	45.86	68.17	89.91
Intangible assets under development		707.95	622.25	351.15	193.38
Deferred Tax Asset	A.11	10.55	7.99	2.93	2.01
Other Non Current Assets	A.12	18.80	20.04	22.91	24.90
		857.22	**771.67**	**524.10**	**336.70**
Current assets					
Inventories	A.13	293.32	316.54	239.12	134.71
Trade receivables	A.14	2,009.93	804.70	485.23	170.82
Cash and Cash Equivalents	A.15	24.39	165.85	25.47	3.57
Other current assets	A.16	148.74	150.18	81.81	57.35
		2,476.38	**1,437.27**	**831.63**	**366.45**
Total		**3,333.60**	**2,208.94**	**1,355.73**	**703.15**

The accompanying significant accounting policies and annexures A to M are integral part of Restated Financial Statements.

As per our report of even date

For **M/s. A G R A AND Co.**
Chartered Accountants
Firm Reg No: 030057C
Peer Review Certificate No.: 020072

For and on behalf of the Board of Directors
AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)

Sd/-
Faizan Ali Khan
Membership No.: 546656
UDIN: 25546656DVAUGG3803
Place: Bangalore
Date: 15 November, 2025

Sd/-
Suraj Vernekar'd
Managing Director
DIN: 07434465
Place: Bangalore
Date: 15 November, 2025

Sd/-
Roopa Vernekar
Director
DIN: 07434465
Place: Bangalore
Date: 15 November, 2025

Sd/-
Pratap Chandra Mishra
Chief Financial Officer
Place: Bangalore
Date: 15 November, 2025

Sd/-
Surbhi Sharma
Company Secretary
Place: Bangalore
Date: 15 November, 2025

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105
CIN: U74999KA2017PLC102441
(All amounts are ₹ in lacs unless otherwise stated)

Annexure – B : Restated Statement of Profit and Loss

Particulars	Notes to Annexure	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue from operations	B.1	1,445.11	2,189.01	1,527.39	561.18
Other Income	B.2	0.55	0.97	0.99	0.30
Total Income		**1,445.66**	**2,189.98**	**1,528.38**	**561.48**
Expenses					
Cost of Raw Materials Consumed	B.3	783.23	958.19	805.22	316.25
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	B.4	-22.96	-43.14	-5.24	-18.60
Employee Benefit Expenses	B.5	111.29	336.18	223.91	118.56
Finance Costs	B.6	29.34	99.94	47.13	16.53
Depreciation and Amortization Expenses	B.7	9.10	35.24	31.45	25.13
Other Expenses	B.8	305.96	613.93	333.96	105.84
Total Expenses		**1,215.95**	**2,000.34**	**1,436.43**	**563.71**
Profit before tax and prior period adjustments		**229.71**	**189.64**	**91.95**	**-2.23**
Tax expenses					
Current tax		60.57	55.52	-	-
Deferred tax		-2.56	-5.06	-0.92	-2.01
Total tax expenses		**58.01**	**50.46**	**-0.92**	**-2.01**
Profit after tax for the period		**171.70**	**139.18**	**92.87**	**-0.22**
Net Profit carried to Balance sheet		**171.70**	**139.18**	**92.87**	**-0.22**
Earnings per equity share: (1) Basic (in Rs)		2.81	2.40	1.68	-0.00
(2) Diluted (in Rs.)		2.81	2.40	1.68	-0.00

The above statement should be read with Annexure D - Significant Accounting Policies and Other Explanatory Notes to Restated Financial Statements.

As per our report of even date

For M/s. A G R A AND Co.
Chartered Accountants
Firm Reg No: 030057C
Peer Review Certificate No.: 020072

For and on behalf of the Board of Directors
AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)

Sd/-
Faizan Ali Khan
Membership No.: 546656
UDIN: 25546656DVAUGG3803
Place: Bangalore
Date: 15 November, 2025

Sd/-
Suraj Vernekar'd
Managing Director
DIN: 07434465
Place: Bangalore
Date: 15 November, 2025

Sd/-
Roopa Vernekar
Director
DIN: 07434465
Place: Bangalore
Date: 15 November, 2025

Sd/-
Pratap Chandra Mishra
Chief Financial Officer
Place: Bangalore
Date: 15 November, 2025

Sd/-
Surbhi Sharma
Company Secretary
Place: Bangalore
Date: 15 November, 2025

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105
CIN: U74999KA2017PLC102441
(All amounts are ₹ in lacs unless otherwise stated)

Annexure - C : Restated Statement of Cash Flows

Particulars	Note	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash flow from operating activities					
Profit before tax		**229.71**	**189.64**	**91.95**	**(2.23)**
Adjustments for :					
Depreciation/Amortisation		9.10	35.24	31.45	25.13
Interest income		-0.35	-0.97	-0.99	-0.30
Finance Cost		29.34	99.94	47.13	16.53
Operating Profit before Working Capital Changes		**267.80**	**323.85**	**169.54**	**39.13**
Movement in Working Capital					
Decrease/(Increase) in Trade Receivables		(1,205.23)	(319.47)	(314.41)	(158.80)
Decrease/(Increase) in Inventories		23.22	(77.43)	(104.41)	(79.39)
Decrease/(Increase) in Other Current Assets		1.43	(68.36)	(18.23)	(29.22)
Increase/(Decrease) in Trade Payables and Other Current Liabilities		585.76	235.96	207.09	93.74
Increase/(Decrease) in Provisions		7.19	9.57	7.00	(8.03)
Decrease/(Increase) in Other Non-Current Assets		(0.73)	0.72	(10.50)	(2.00)
Cash generated/(used) from/in operations		(320.56)	104.84	(63.92)	(144.57)
Direct taxes (paid)/refunded (net)		-	-	(6.24)	(4.20)
Net cash generated/(used) from/in operating activities	(A)	**(320.56)**	**104.84**	**(70.16)**	**(148.77)**
Cash Flow from investment activities					
Purchase of fixed assets including CWIP and capital advances		(6.96)	(9.52)	(61.58)	(7.18)
Purchase of Intangible Assets including Intangible Assets		(86.38)	(271.10)	(158.34)	(116.14)
(Increase)/Decrease in Fixed deposit (maturity more than 12 months)		1.97	2.15	12.49	(16.61)
Interest received		0.35	0.97	0.99	0.30
Net cash generated/(used) from/in investing activities	(B)	**(91.02)**	**(277.50)**	**(206.44)**	**(139.63)**
Cash flow from financial activities					
Loans availed during the year		356.55	272.48	277.12	190.81
Repayment of loans		(57.12)	(278.69)	(37.93)	(33.65)
Interest Paid		(29.34)	(99.94)	(47.13)	(16.53)
Issue of Equity Shares (for cash consideration)		-	59.04	0.04	-
Issue of Compulsorily Convertible Preference Shares (realised		-	0.00	0.00	0.12
Securities Premium		-	360.14	106.39	137.30
Net cash generated/(used) from/in financing activities	(C)	**270.11**	**313.04**	**298.50**	**278.05**
Net increase in cash and cash equivalents	(A+B+C)	(141.46)	140.38	21.90	(10.35)
Cash and cash equivalents at the beginning of the year		165.85	25.47	3.57	13.92
Cash and cash equivalents at the end of the year		**24.39**	**165.85**	**25.47**	**3.57**

The above statement should be read with Annexure D - Significant Accounting Policies and Other Explanatory Notes to Restated Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors
AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)

For M/s. A G R A AND Co.
Chartered Accountants
Firm Reg No: 030057C
Peer Review Certificate No.: 020072

Sd/-
Faizan Ali Khan
Membership No.: 546656
UDIN: 25546656DVAUGG3803
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Director
DIN: 07434465
Place: Bangalore
Date: 15 November, 2025

Sd/-
Pratap Chandra Mishra
Chief Financial Officer
Place: Bangalore
Date: 15 November, 2025

Sd/-
Surbhi Sharma
Company Secretary
Place: Bangalore
Date: 15 November, 2025

(All amounts are ₹ in lacs unless otherwise stated)

Annexure – D Summary of significant accounting policies and other explanatory information

1. Corporate information

Aegeus Technologies Limited (formerly known as Aegeus Technologies Private Limited), was registered as a private limited company on 20th day of April 2017 under Companies Act, 2013, having its registered office address at Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-5600105. The Company established to carry on the business of manufacturers, importers, exporters, sellers, buyers and dealers whether as wholesalers or retailers of all kinds of electrical switchgear, control gear, electrical motors, fuse gear, wires & cables, meters, transformers and to carry on the business of manufacturers, importers, exporters, sellers, buyers and dealers in all accessories, articles, apparatus, equipment and goods, which may seem calculated to promote or to be capable of being used in India with the use of above equipments.

Summary of significant accounting policies

2. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules , 2021 and the relevant provisions of the Companies Act, 2013 . The financial statements have been prepared under the historical cost convention on accrual basis.

The restated summary statement of assets and liabilities of the Company as at June 30, 2025, March 31, 2025, 2024 and 2023 and the related restated summary statement of profits and loss and cash flows for the year/period ended June 30, 2025, March 31, 2025, 2024 and 2023 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Financial Statements of the Company for the year ended on March 31, 2025, 2024 and 2023 and the limited review financial statements for the 3 month period from April 2025 to June 30, 2025 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part 1 of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

2.01 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.02 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization

criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
Subsequent expenditure related to an item of property, plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are changed to the statement of profit and loss for the period during which such expenses are incurred.

2.03 Depreciation on tangible fixed assets

Depreciation is provided on the straight-line method over the estimated useful life of each property, plant & equipment as determined by the management which are equal to the useful life prescribed under Schedule II of the Companies Act, 2013. If the management's estimate of the useful life of a property, plant & equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the following rates:

Asset category	Useful life
Computers & Hardware	3 years
Tools and Equipment's	5 years
Furniture & Fixtures	10 years
Leasehold Improvement	5 years
Plant & Machinery	15 Years

Asset Value less than 5,000 written off in the same financial year.

2.04 Impairment of tangible and intangible assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exists or may have decreased.

2.05 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase of license and other cost, so incurred in bringing them to their respective present location and condition

2.06 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

2.07 Revenue Recognition

Revenue from sale of products is recognized when the significant risks and rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

Revenue from services provided is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

Interest income on fixed deposit and other incomes are recognised on accrual basis.

Interest received on Income tax refunds is recognised on receipt basis.

2.08 Foreign exchange transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.09 Employee Benefits

Provident Fund:-

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary.

Gratuity:-

The Company provides for gratuity, a defined benefit plan (the “Gratuity Plan”) covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee’s salary and the tenure of employment. The liability for gratuity is determined and charged to the statement of profit and loss on the basis of an actuarial valuation done by an actuary. However, such defined benefit plan is not made via a funded plan.

Compensated absences:-

Companies is not providing benefit of en-cashing or carry forwarding the unclaimed leave. Thus, compensated absences is not applicable.

2.10 Taxation

Direct Taxes

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

2.11 Segment reporting policies

Business Segment

The Company has only one business segment.

2.12 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

2.13 Provisions

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.14 Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.15 Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.16 Cash Flows

Cash flows are reported using indirect method, whereby profit after tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

2.17 Operating Cycle

Based on the nature of activities of the Company and the normal time between the acquisition of the assets and their realisation in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105
CIN: U74999KA2017PLC102441
(All amounts are ₹ in lacs unless otherwise stated)

Notes to the restated financial statement.

A.1. Share capital

Particulars	As at 30 June 2025	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Authorised				
Equity Shares				
No. of Equity Shares of Rs. 10 each	90,00,000	90,00,000	50,000	50,000
Authorised Equity Share Capital in Rs.	900.00	900.00	5.00	5.00
Preference Shares				
No. of Preference Shares of Rs. 10 each	-	-	46,471	46,471
Authorised Preference Share Capital in Rs.	-	-	4.65	4.65
Compulsorily Convertible Preference Shares				
No. of Compulsorily Convertible Preference Shares of Rs. 10 each	-	-	3,529	3,529
Authorised Compulsorily Convertible Preference Share Capital in Rs.			0	0
Total	**900**	**900**	**10**	**10**
Issued, subscribed and fully paid-up				
Equity Shares				
No. of Equity Shares of Rs. 10 each	61,16,193	61,16,193	12,325	11,917
Authorised Equity Share Capital in Rs.	611.62	611.62	1.23	1.19
Compulsorily Convertible Preference Shares				
No. of Compulsorily Convertible Preference Shares of Rs. 10 each	-	-	3,418.00	3,418.00
Authorised Compulsorily Convertible Preference Share Capital in Rs.	-	-	0.34	0.34
	611.62	**611.62**	**1.57**	**1.53**

Note:

(i) The Company vide Ordinary Resolution passed at meeting of it's members on 14 August, 2024 had approved the increase of its authorised capital from 50,000 equity shares of Rs. 10 each to 90,00,000 equity shares of Rs. 10 each.

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period :

Particulars	30 June 2025		31 March 2025		31 March 2024		31 March 2023	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Equity shares								
Shares outstanding at the beginning of the year	61,16,193	611.62	12,325	1.23	11,917	1.19	11,917	1.19
Shares issued during the year								
- Issued during the year for consideration payable in cash (refer note (ii))	-	-	5,90,400	59.04	408	0.04	-	-
- Conversion of Convertible Preference Shares (refer note (iii))	-	-	3,418	0.34				
- Issued during the year for consideration other than cash (refer note (iv))	-	-	55,10,050	551.01	-	-	-	-
Shares outstanding at the end of the year	**61,16,193**	**611.62**	**61,16,193**	**611.62**	**12,325**	**1.23**	**11,917**	**1.19**

Note:

(ii) During the current year, the shareholders of the Company has made a private placement of 5,90,400 fully paid-up equity shares of face value of ₹ 10/- each at issue price of ₹ 71 (including premium of ₹ 61) per share on the 10 October 2024, 21 October 2024 and 15 November 2024.

(iii) 3,418 Compulsorily Convertible Preference Shares of INR 10 each have been converted to 3,418 Equity Shares of INR 10 each on 22 May, 2024, pursuant to terms of agreement dated 4 March, 2021.

(iv) 55,10,050 Equity Shares of Rs.10 each, amounting to Rs.5,51,00,500, have been issued as bonus shares to all existing equity shareholders as on 23rd September 2024 from the available balance in the Securities Premium Account in the ratio 1:350 as per shareholder resolution dated 14th August 2024.

Particulars	30 June 2025		31 March 2025		31 March 2024		31 March 2023	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Compulsory Convertible preference shares:								
Shares outstanding at the beginning of the year	-	-	3,418	0.34	3,418	0.34	2,205	0.22
Shares issued during the year	-	-	-	-	-	-	1,213	0.12
Shares Converted into Equity Shares (refer note (v))	-	-	3,418	0.34	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-	**3,418**	**0.34**	**3,418**	**0.34**

(v) 3,418 Compulsorily Convertible Preference Shares of INR 10 each have been converted to 3,418 Equity Shares of INR 10 each on 22 May, 2024, pursuant to terms of agreement dated 4 March, 2021.

Terms and condition of CCPS
The Compulsorily Convertible Preference Shares are convertible in 1:1 ratio to fully paid up equity shares of face value INR 10 each.
These 3,418 Compulsorily Convertible Preference Shares have been Converted into 3,418 equity shares of INR 10 each on 22 May 2024, in compliance of terms agreed to in the agreement dated 4 March 2021

c) Rights, preferences and restrictions

The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each.
Each holder of equity shares, as reflected in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. The equity shares are entitled to receive dividend as declared from time to time.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Equity shareholder holding more than 5 percent of equity shares along with the number of equity shares held is as given below:

Particulars	30 June 2025		31 March 2025		31 March 2024		31 March 2023	
	Number	%	Number	%	Number	%	Number	%
Equity shares of Rs. 10 each, fully paid-up held by								
Suraj Vernekar D	26,46,540	43.27%	26,46,540	43.27%	7,540	61.18%	7,540	63.27%
Nishith Rameshchandra Shah	13,20,462	21.59%	13,20,462	21.59%	3,762	30.52%	3,762	31.57%
Atim Kabra	7,34,644	12.01%	7,34,644	12.01%	-	-	-	-
Mukesh Kumar Chhaganlal	3,28,536	5.37%	3,28,536	5.37%	-	-	-	-
	50,30,182	**82.24%**	**50,30,182**	**82.24%**	**11,302**	**91.70%**	**11,302**	**94.84%**
Compulsory Convertible Preference Shares								
Atim Kabra	-	-	-	-	2,092	61.21%	2,092	61.21%
Mukesh Kumar Chhaganlal	-	-	-	-	936	27.38%	936	27.38%
	-	-	-	-	3,028	88.59%	3,028	88.59%

f) Details of shareholding of promoters

Particulars	30 June 2025		31 March 2025		31 March 2024		31 March 2023	
	Number	%	Number	%	Number	%	Number	%
Equity shares of Rs. 10 each, fully paid-up held by								
Suraj Vernekar D	26,46,540	43.27%	26,46,540	43.27%	7,540	61.18%	7,540	63.27%
Roopa Vernakar	5,616	0.09%	5,616	0.09%	16	0.13%	16	0.13%
Nishith Rameshchandra Shah	13,20,462	21.59%	13,20,462	21.59%	3,762	30.52%	3,762	31.57%
	39,72,618	**64.95%**	**39,72,618**	**64.95%**	**11,318**	**91.83%**	**11,318**	**95%**

a) Reconciliation of the number of equity shares held by promoter at the beginning and at the end of the reporting period :

Particulars	30 June 2025		31 March 2025		31 March 2024		31 March 2023	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Equity shares								
Shares outstanding at the beginning of the year	39,72,618	397.26	11,318	1.13	11,318	1.13	11,318	1.13
Shares issued during the year								
- Issued during the year for consideration payable in cash (refer note (ii))	-	-	-	-	-	-	-	-
- Issued during the year for consideration other than cash (refer note (iv))	-	-	39,61,300	396.13	-	-	-	-
Shares outstanding at the end of the year	**39,72,618**	**397.26**	**39,72,618**	**397.26**	**11,318**	**1.13**	**11,318**	**1.13**

There are no shares reserved for issue under options and contracts or commitments.

(All amounts are ₹ in lacs unless otherwise stated)

A.2 Details of Reserves and Surplus as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Securities Premium:				
Balance as at the beginning of the year	519.39	710.26	603.88	466.58
Add: Addition during the year	-	360.14	106.38	137.30
Less: Bonus Shares issued	-	-551.01	-	-
Balance as at the end of the year (A)	519.39	519.39	710.26	603.88
Surplus in the Statement of Profit and Loss:				
Balance as at the beginning of the year	10.63	-128.56	-221.43	-221.21
Add: Net profit for the year	171.70	139.18	92.87	-0.22
Balance as at the end of the year (B)	182.33	10.63	-128.56	-221.43
Total Reserves and Surplus (A+B)	701.73	530.02	581.70	382.45

A.3 Details of Long-term borrowings as Restated

	Non current portion				Current maturities			
Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Term Loans								
a) From Banks								
Secured								
SIDBI	27.35	25.00	-	-	19.00	27.00	64.80	36.01
ICICI Bank	11.21	11.22	3.86	-	3.21	4.23	15.79	-
Unsecured								
Kotak Mahindra Bank	-	-	7.11	5.95	2.79	4.77	4.77	11.88
b) From Other Parties								
Secured								
Clime finance	-	-	36.42	-	-	-	-	-
Unsecured								
Caspian	18.33	110.00	-	-	82.50	18.33	-	-
Fullerton	-	-	9.11	13.92	-	-	-	-
Ugromas	-	-	9.93	14.30	-	-	-	-
Getgrowth	-	-	15.06	-	-	-	-	-
Kalandri	-	-	-	-	-	-	53.65	-
Lendingkart Fin	-	-	1.08	-	-	-	2.44	-
Muthoot Financ	0.81	0.81	1.87	-	3.25	4.21	5.02	-
Neogrowth Cre(	-	-	8.39	8.96	-	-	2.00	10.39
Piramal Capital	3.90	3.91	6.80	-	2.08	2.69	2.10	-
Poonawala Finc	-	-0.00	3.67	4.53	2.14	3.67	5.44	9.11
EPI Money	0.42	0.42	5.96	-	4.73	6.13	5.07	-
Bajaj Finance	-	-	11.19	9.32	4.41	6.51	7.54	18.72
Incred	23.73	21.23	-	-	21.43	28.77	-	-
Godrej Finance	22.14	22.14	-	-	6.48	8.46	-	-
Ambit Finvest	21.82	21.82	-	-	6.28	8.18	-	-
Blacksoil	-	-	-	-	-	4.17	-	-
IIFL Finance	18.55	20.00	-	-	-	-	-	-
	148.25	**236.55**	**120.45**	**56.98**	**158.31**	**127.13**	**168.63**	**86.12**
Less: Current maturities shown under short term borrowings	-	-	-	-	-158.31	-127.13	-168.63	-86.12
	148.25	**236.55**	**120.45**	**56.98**	**-**	**-**	**-**	**-**
The above amount includes								
Secured borrowings	38.56	36.22	40.28	-	22.21	31.23	80.59	36.02
Unsecured borrowings	109.69	200.33	80.17	56.98	136.10	95.90	88.04	50.10
	148.25	**236.55**	**120.45**	**56.98**	**158.31**	**127.13**	**168.63**	**86.12**

Note: There were no re-schedulement or default in the repayment of loans taken by the Company

Lender	Nature of Loan	Sanction Amount	Outstanding as on 30th June 2025	Outstanding as on 31st March 2025	Outstanding as on 31st March 2024	Outstanding as on 31st March 2023	Rate of interest	Period of repayment (in months)
SIDBI	Secured Against - Trade Receivables and Inventory	100.00	46.35	52.00	64.80	36.01	5.00%	60
ICICI Bank	Secured Against - Motor Vehicle	20.00	14.42	15.45	19.64	-	9.35%	60
Clime Finance Private Limited	Secured Against - Trade Receivables	45.66	-	-	36.42	-	15.95%	7
Kotak Mahindra Bank*	Unsecured	20.00	2.79	4.77	11.88	17.84	18.00%	36
Caspian Impact Investments Private Limited	Unsecured	200.00	100.83	128.33	-	-	18.00%	24
SMFG India Credit Co. Ltd. (Formerly known as Fullerton India Credit Co. Ltd.)	Unsecured	20.00	-	-	9.11	13.92	19.50%	37
Ugro Capital Limited	Unsecured	15.27	-	-	9.93	14.30	19.00%	36
GetGrowth Capital Private Limited	Unsecured	40.00	-	-	15.06	-	16.67%	7
Kalandri Capital Private Limited	Unsecured	60.00	-	-	53.65	-	15.34%	6
Lendingkart Finance Limited	Unsecured	5.19	-	-	3.52	-	22.55%	36
Muthoot Finance Limited*	Unsecured	10.49	4.06	5.02	6.89	-	25.00%	36
Neogrowth Credit	Unsecured	20.00	-	-	10.39	19.35	24.00%	24
Piramal Capital & Housing Finance Limited	Unsecured	10.00	5.98	6.60	8.91	-	24.99%	48
Poonawala Fincorp Limited	Unsecured	15.30	2.14	3.67	9.11	13.64	18.50%	36
EPI Money*	Unsecured	15.00	5.16	6.56	11.03	-	24.00%	36
Bajaj Finance*	Unsecured	31.45	4.41	6.51	18.72	28.04	18.45%	36
Incred Financial Services Limited	Unsecured	50.00	45.15	50.00	-	-	20.00%	18
Godrej Finance Limited	Unsecured	30.60	28.62	30.60	-	-	17.80%	36
Ambit Finvest Private Limited	Unsecured	30.00	28.10	30.00	-	-	19.00%	36
Blacksoil Capitl Private Limited	Unsecured	25.00	-	4.17	-	-	1.23% p.m.	6
IIFL Finance	Unsecured	20.23	18.55	20.00	-	-	18.00%	24

*The Rate of Interest has been reverse-calculated on the basis of repayment schedule.

A.4 Details of Long term provisions as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits :				
- provision for Gratuity (refer Annexure L)	35.91	28.80	15.26	9.27
	35.91	**28.80**	**15.26**	**9.27**

A.5 Details of Short term borrowings as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a Loans Repayable on Demand				
A. from banks				
HDFC Bank	306.55	-	90.19	-
(b Current Maturities of Long-term Borrowings*				
A. from Banks	25.00	36.01	85.36	47.90
B. from other parties	133.31	91.13	83.27	38.22
	464.86	127.14	258.82	86.12
(i) Loans and Advances from Related Parties	96.17	46.17	36.80	33.78
	561.03	**173.31**	**295.62**	**119.90**

* Refer Annexure A.3.
Note: All related party loans are interest-free and payable on demand.
Note: Bank Overdraft has been regrouped from long term borrwoings to short term borrowings as the same is repayable on demand. A credit limit of INR 4.15 Crores has been sanctioned against personal guarantees of the directors.

A.6 Details of Trade payables as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	586.05	214.49	140.76	71.09
Total outstanding dues of creditors other than micro enterprises and small enterprises	300.58	94.12	90.30	25.81
	886.63	**308.61**	**231.06**	**96.90**

Disclosure u/s 22 of Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of outstanding dues to vendors registered with appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 is to the extent of information available with the Company. Disclosure required under the Act are as given below:

	Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
a)	The principal amount and the interest due thereon(to be shown separately) remaining unpaid to any supplier at the end of each accounting period/year.				
	(i) Principal	886.63	214.49	140.76	71.09
	(ii) Interest				
b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting period/year	-	-	-	-
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
d)	The amount of interest accrued and remaining unpaid at the end of each accounting period/ year	-	-	-	-
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-

Note: The Company has disclosed the suppliers who have registered themselves under "Micro, Small and Medium Enterprises Development Act, 2006" to the extent they have identified on the basis of information available with the Company

As at 30th June 2025

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(a) MSME	-	586.05	-	-	-	586.05
(b) Others	-	277.94	20.08	0.96	1.60	300.58
(c) Disputed MSME						
(d) Disputed Others						
Total	**-**	**863.99**	**20.08**	**0.96**	**1.60**	**886.63**

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(a) MSME	-	214.49	-	-	-	214.49
(b) Others	-	71.67	19.85	1.00	1.60	94.12
(c) Disputed MSME						
(d) Disputed Others						
Total	**-**	**286.16**	**19.85**	**1.00**	**1.60**	**308.61**

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(a) MSME		140.76	-	-	-	140.76
(b) Others		87.67	1.03	1.60	-	90.30
(c) Disputed MSME						
(d) Disputed Others						
Total	**-**	**228.43**	**1.03**	**1.60**	**-**	**231.06**

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(a) MSME		71.09	-	-	-	71.09
(b) Others		23.98	1.83	-	-	25.81
(c) Disputed MSME						
(d) Disputed Others						
Total	**-**	**95.08**	**1.83**	**-**	**-**	**96.90**

A.7 Details of Other current liabilities as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Statutory dues payable				
TDS dues payable	5.96	5.11	23.89	6.24
Others	2.01	1.95	4.97	1.50
Advance from customers	199.53	172.64	33.95	1.82
Employee benefits Payable	53.91	48.79	33.36	22.26
Expenses payable	13.13	38.30	12.21	3.63
	274.54	**266.79**	**108.38**	**35.45**

A.8 Details of Short term provisions as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits :				
- provision for Gratuity (refer Annexure L)	3.63	3.27	1.69	0.67
Provision for current tax, net of advance tax	110.26	49.97	-	-
	113.89	**53.24**	**1.69**	**0.67**

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(All amounts are ₹ in lacs unless otherwise stated)

A.9. Details of Property Plant and Equipement as restated

Particulars	Furniture & Fixtures	Computers	Office Equipment	Plant & Machinery	Vehicles	Total
Cost or valuation						
As at 31st March, 2022	9.92	5.65	0.53	12.85	-	28.94
Additions	-	6.48	0.30	-	0.40	7.18
Disposals	-	-	-	-	-	-
As at 31st March, 2023	9.92	12.13	0.83	12.85	0.40	36.13
Additions	-	6.37	4.23	26.14	24.84	61.58
Disposals	-	-	-	-	-	-
As at 31st March, 2024	9.92	18.32	5.24	38.98	25.24	97.70
Adjustment	-	-0.18	0.18	-	-	-
Additions	4.32	2.79	0.40	1.08	0.92	9.52
Disposals						-
As at 31st March, 2025	14.24	20.93	5.82	40.06	26.16	107.22
Additions	1.24	3.41	1.33	0.97	-	6.96
Disposals	-	-	-	-	-	-
As at 30th June 2025	15.48	24.35	7.15	41.04	26.16	114.17
Depreciation						
As at 31st March, 2022	1.99	2.90	0.25	0.13	-	5.28
Charge for the year	0.94	2.43	0.13	0.81	0.04	4.35
Depreciation written back	-	-	-	-	-	-
As at 31st March, 2023	2.93	5.33	0.38	0.95	0.04	9.62
Charge for the year	0.94	4.33	0.33	1.52	2.02	9.14
Depreciation written back		-	-	-	-	-
As at 31st March, 2024	3.87	9.66	0.71	2.46	2.05	18.76
Adjustment	-	-	-	-	-	-
Charge for the year	1.02	5.42	0.99	2.47	3.03	12.93
Depreciation written back		-	-	-	-	-
As at 31st March, 2025	4.89	15.08	1.70	4.93	5.08	31.69
Adjustment	-	-	-	-	-	-
Charge for the year	0.39	1.43	0.29	0.63	0.77	3.51
Depreciation written back	-	-	-	-	-	
As at 30th June 2025	5.28	16.51	1.99	5.56	5.86	35.20

Net Block:

As at 31st March, 2022	7.93	2.75	0.28	12.71	-	23.67
As at 31st March, 2023	6.99	6.80	0.45	11.90	0.36	26.50
As at 31st March, 2024	6.04	8.66	4.53	36.52	23.19	78.94
As at 31st March, 2025	9.34	5.85	4.12	35.13	21.08	75.53
As at 30th June, 2025	10.19	7.84	5.16	35.48	20.30	78.98

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A.10 Details of Intangible Assets as restated

Particulars	Intangible Assets						Intangible Assets Under Development			Grand Total
	Robot 1.0	Robot 2.0	Robot 3.0	Patent Fees	Software	Total	Product Development 4.0	Product Development 5.0	Total	
Gross Block										
As at 31st March, 2022	70.52	51.32	26.06	7.72	-	155.62	77.24	-	77.24	232.86
Additions	-	-	-	-	-	-	-	116.14	116.14	116.14
As at 31st March, 2023	70.52	51.32	26.06	7.72	-	155.62	77.24	116.14	193.38	349.00
Additions	-	-	-	0.57	-	0.57	32.62	125.15	157.77	158.34
As at 31st March, 2024	70.52	51.32	26.06	8.29	-	156.19	109.86	241.29	351.15	507.34
Additions	-	-	-	-	-	-	-	271.10	271.10	271.10
As at 31st March, 2025	70.52	51.32	26.06	8.29	-	156.19	109.86	512.39	622.25	778.45
Additions					0.68	0.68		85.70	85.70	86.38
As at 30th June, 2025	70.52	51.32	26.06	8.29	0.68	156.87	109.86	598.10	707.95	864.82
Amortization										
As at 31st March, 2022	30.22	7.33	3.72	2.20	-	43.48	-	-	-	43.48
Provided during the year	10.07	7.33	3.72	1.10	-	22.23	-	-	-	22.23
As at 31st March, 2023	40.30	14.66	7.44	3.30	-	65.71	-	-	-	65.71
Provided during the year	10.07	7.33	3.72	1.18	-	22.31	-	-	-	22.31
As at 31st March, 2024	50.37	21.99	11.17	4.49	-	88.02	-	-	-	88.02
Provided during the year	10.07	7.33	3.72	1.18	-	22.31	-	-	-	22.31
As at 31st March, 2025	60.45	29.33	14.89	5.67	-	110.34	-	-	-	110.34
Provided During the period	2.52	1.83	0.93	0.30	0.01	5.59	-	-	-	5.59
As at 30th June, 2025	62.97	31.16	15.82	5.97	0.01	115.93	-	-	-	115.93
Net Block										
As at 31st March 2023	30.22	36.66	18.61	4.42	-	89.91	77.24	116.14	193.38	283.29
As at 31st March, 2024	20.15	29.33	14.89	3.81	-	68.17	109.86	241.29	351.15	419.32
As at 31st March, 2025	10.07	21.99	11.17	2.62	-	45.86	109.86	512.39	622.25	668.11
As at 30th June, 2025	7.56	20.16	10.24	2.32	0.66	40.94	109.86	598.10	707.95	748.89

For the period 1st April 2025 to 30th June 2025

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
(i) Product Development 4.0 2021-22		32.62		77.24	109.86
(ii) Product Development 5.0 2022-23	356.81	125.15	116.14		598.10
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

FY 24-25

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
(i) Product Development 4.0 2021-22		32.62		77.24	109.86
(ii) Product Development 5.0 2022-23	271.10	125.15	116.14		512.39
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

FY 23-24

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
(i) Product Development 4.0 2021-22	32.62		77.24		109.86
(ii) Product Development 5.0 2022-23	125.15	116.14			241.29
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

FY 22-23

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
(i) Product Development 4.0 2021-22		77.24			77.24
(ii) Product Development 5.0 2022-23	116.14				116.14
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

Note:
There are no cost overruns as compared to the budgeted expenditure and no time overruns across all reporting periods as on June 30, 2025, March 31, 2025, March 31, 2024, March 31, 2023 covered in the Restated financial statements, in respect of Intangible assets under development.

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A.11 Details for Deferred Tax Assets as restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
DTA at the beginning of the year	7.99	2.93	2.01	-
DTA Recognised during the year	2.56	5.06	0.92	2.01
DTA at end of the year	10.55	7.99	2.93	2.01
Details of DTA Recognition:				
WDV as per the Companies Act, 2013 **(i)**	119.92	121.39	147.11	116.41
WDV as per the Income Tax Act, 1961 **(ii)**	122.29	121.08	141.83	114.46
Difference in WDV **(i-ii)**	-2.37	0.31	5.29	1.95
Deferred Tax (Asset) / Liability **(iii)**	-0.60	0.08	1.34	0.49
Gratuity as per the Books **(iv)**	39.54	32.07	16.95	9.95
Gratuity as per the Income Tax Act, 1961 **(v)**	-	-	-	-
Difference in Gratuity **(iv-v)**	39.54	32.07	16.95	9.95
Deferred Tax Asset / (Liability) **(vi)**	9.95	8.07	4.27	2.50
Restated Closing Balance of Deferred Tax Asset/ (Liability) **(vi-iii)**	10.55	7.99	2.93	2.01
Deferred Tax Assets/ (Liability) as per Balance sheet of Previous Year	7.99	2.93	2.01	-
Deferred Tax Assets / (Liability) charged to Profit & Loss	2.56	5.06	0.92	2.01

A.12 Details of Other Non-Current Assets as Restated

	Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	Security deposits	18.80	18.07	18.79	8.29
(b)	Bank deposits	-	1.97	4.12	16.61
		18.80	20.04	22.91	24.90

A.13 Details of Inventory as Restated

	Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	Raw Materials	191.65	237.84	194.23	95.06
(b)	Finished Goods	31.48	88.03	44.89	39.65
(c)	Work in Progress	70.19			
	less: Provision for Obsolete Inventory		-9.33		
		293.32	316.54	239.12	134.71

Note: Inventory is valued at lower of cost or net realisable value.

A.14 Details of Trade Receivables as Restated

	Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	**Secured, Considered Good**				
(b)	Unsecured, considered good	2,009.93	804.70	485.23	170.82
(c)	Doubtful				
	Less: Provision for doubtful debt	-	-	-	-
		2,009.93	804.70	485.23	170.82

As At 30th June 2025

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed receivables:						
(a) Considered good	1,844.10	33.07	106.52	26.24	-	2,009.93
(b) Considered doubtful						
Disputed receivables:						
(a) Considered good						
(b) Considered doubtful						
Total	**1,844.10**	**33.07**	**106.52**	**26.24**	**-**	**2,009.93**

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed receivables:						
(a) Considered good	683.73	29.74	74.76	16.47	-	804.70
(b) Considered doubtful						
Disputed receivables:						
(a) Considered good						
(b) Considered doubtful						
Total	**683.73**	**29.74**	**74.76**	**16.47**	**-**	**804.70**

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed receivables:						
(a) Considered good	380.40	44.80	59.50	0.53	-	485.23
(b) Considered doubtful						
Disputed receivables:						
(a) Considered good						
(b) Considered doubtful						
Total	**380.40**	**44.80**	**59.50**	**0.53**	**-**	**485.23**

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment / date of transaction					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed receivables:						
(a) Considered good	162.91	6.00	1.91	-	-	170.82
(b) Considered doubtful						
Disputed receivables:						
(a) Considered good						
(b) Considered doubtful						
Total	**162.91**	**6.00**	**1.91**	**-**	**-**	**170.82**

A.15 Details of Cash and Cash Equivalents as Restated

	Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	Cash on hand	0.02	0.13	0.10	0.04
(b)	Balances with banks				
	- in current accounts	4.91	125.72	25.37	3.53
	- in fixed deposits				
	- 0 to 3 months maturity	19.46	40.00		
		24.39	165.85	25.47	3.57

A.16 Details of Other Current Assets as Restated

Particulars	As at 30th June, 2025	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Advances to Suppliers	72.19	78.43	22.49	12.77
Balance with Statutory Authorities				
Balances with GST authorities	46.59	21.37	30.43	30.19
TDS & TCS Receivable	-	-	6.24	4.20
Other Assets	-	-	-	1.19
Prepaid Expenses	1.65	2.36	-	-
Staff Reimbursements	2.30	4.75	6.04	9.00
Other receivables	26.01	15.06	-	-
Bank Deposits with maturity in 3 - 12 months	-	27.48	16.61	-
Accrued Interest	-	0.73	-	-
	148.74	**150.18**	**81.81**	**57.35**

Note: Other receivables are incurred in order to incorporate a wholly owned subsidiary in Saudi Arabia.

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Notes forming part of restated financial statement

B.1 Details of Revenue from Operations as restated

	Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Sale of Goods	1,016.24	1,906.65	1,449.95	552.12
(b)	Sale of Services	428.87	282.36	77.44	9.06
		1,445.11	2,189.01	1,527.39	561.18
	Total	**1,445.11**	**2,189.01**	**1,527.39**	**561.18**

Geographical Bifurcation of Sales

Export Sales	391.60	229.86	14.40	5.75
Domestic Sales	1,053.51	1,959.15	1,512.99	555.43
	1,445.11	2,189.01	1,527.39	561.18

Product-wise Bifurcation of Sales

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Unicorn Smart	780.06	751.82	272.68	4.81
Unicorn R2R	156.17	611.97	727.51	383.02
Unicorn Spares	77.40	534.94	435.22	143.40
Shreem	2.62	7.92	14.54	20.88
Complete Solar O&M	388.09	155.25	-	-
Annual Maintenance Contracts (AMC)	1.74	0.80	2.20	-
Module Cleaning as a Service (MCaaS)	39.04	126.31	75.24	9.06
Total	1,445.11	2,189.01	1,527.39	561.18

B.2 Details of Other income as restated

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income on Bank deposits	0.35	0.78	0.99	0.30
Interest on Income Tax Refund	-	0.19	-	-
Written-off Income	0.20	-	-	-
Total	**0.55**	**0.97**	**0.99**	**0.30**

B.3 Details of Cost of raw material and components consumed as restated

	Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Stock of raw material and components at the beginning of the year	237.84	194.23	95.06	34.27
Add:	Purchases	737.04	1,001.80	904.39	377.04
		974.88	1,196.03	999.45	411.31
Less:	Stock of raw material and components at end of the year	191.65	237.84	194.23	95.06
	Cost of raw material and components consumed	783.23	958.19	805.22	316.25
	Productwise materials consumed				
	Unicorn	685.06	825.98	613.09	236.19
	Shreem	2.23	12.18	85.41	19.73
	Robo	-	4.00	-	
	Spares	95.94	116.03	106.72	60.33
		783.23	958.19	805.22	316.25

B.4 ***Details of Changes in Inventories as restated***

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Inventories at end of the period				
Finished Goods	31.48	88.03	44.89	39.65
Work-in-progress	70.19	-	-	-
Inventories at the beginning of the period				
Finished Goods	78.71	44.89	39.65	21.05
Work-in-progress	-	-	-	-
Total	-22.96	-43.14	-5.24	-18.60

B.5 **Details of Employee benefit expenses as restated**

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salaries, wages and bonus	97.51	297.90	201.67	102.81
Contribution to provident and other funds	2.63	9.47	9.08	2.04
Gratuity	7.48	15.12	7.00	9.95
Staff welfare expenses	3.67	13.69	6.16	3.76
Total	111.29	336.18	223.91	118.56

Note: Gratuity expenses were not considered in the audited financial statement for the F.Y. 2022-23 and F.Y. 2023-24. The gratuity provision has been made as per actuarial valuation report prepared by Management expert.

B.6 Details of Finance Cost as restated

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest on borrowings (refer A.3 and A.5)	21.85	88.83	43.29	14.56
Bank Charges	0.20	2.38	3.84	1.26
Loan Processing Fees	7.29	8.73	-	0.71
Total	29.34	99.94	47.13	16.53

B.7 Details of Depreciation and Amortization as restated

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation	3.51	12.93	9.14	4.35
Amortization of Intangible Assets	5.59	22.31	22.31	22.23
Total	9.10	35.24	31.45	26.58

B.8 Details of Other expenses as restated

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Marketing Expense	0.82	56.06	13.61	13.25
Professional Charges	12.58	71.07	23.04	15.53
Rent	4.49	37.10	11.71	7.60
Office Expenses	0.56	11.85	13.87	12.79
Commission Paid	1.01	-	0.29	7.71
Audit Fees	0.50	2.50	1.00	0.50
Power and Fuel	0.38	1.17	1.30	0.37
Foreign Exchange gain (loss)	1.27	0.23	0.01	0.18
Courier Expenses	3.88	7.87	7.15	4.83
Labour Costs	263.24	272.81	210.62	24.50
Printing & Stationery	0.05	2.53	4.58	0.93
Recruitment Services	-	3.74	2.12	-
Rates and Taxes	3.96	23.53	2.22	0.24
Travelling Expenses	10.21	103.47	41.15	16.50
Telephone and Internet Expenses	0.42	1.43	0.41	0.22
Obsolete Inventory written off	-	9.33	-	
Insurance Expenses	1.69	3.04	0.84	0.20
Discount Allowed	-	6.03	-	-
Other Expenses	0.90	0.17	0.04	0.49
Total	305.96	613.93	333.96	105.84

B.8.1 Payment to Statutory Auditor

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Statutory Audit	0.50	2.50	1.00	0.50
Tax Audit		-	-	-
Other Consultancy services		-	-	-
Total	0.50	2.50	1.00	0.50

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ANNEXURE – E : STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

Reconciliation of Equity:

Particulars	For the year/ period ended			
	30th June 2025 *	31st March 2025	31st March 2024	31st March 2023
Equity as per audited financial statements	1,325.90	1,149.97	595.71	385.83
Adjustments	-12.55	-8.32	-12.44	-1.85
Equity as per restated statement of assets and liabilities	**1,313.35**	**1,141.64**	**583.27**	**383.98**

Reconciliation of profits:

The Summary of results of restatement made in the Audited Financial Statements for the respective years/ periods and its impact on the profit/(loss) of the Company is as follows:

Particulars	As at June 30, 2025 *	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Net Profits After Tax as per audited financial statements* (A)	175.93	135.07	103.45	1.63
Add/(Less) : Adjustments on account of :				
1) Correction in depreciation expense	-	-	-0.38	1.24
2) Correction in interest and loan processing expenses	-	-	-5.14	5.15
3) Difference on Account of Rent Expenses recorded	-	0.50	-	-0.50
4) Difference on Account of Calculation in Deferred Tax	-4.23	-0.14	1.94	2.21
5) Difference on Account of Change in Provision of Gratuity	-	16.95	-7.00	-9.95
6) Difference on Account of Tax Provisions	-	-13.18	-	-
Total Adjustments (B)	**-4.23**	**4.12**	**-10.58**	**-1.85**
Restated Profit/ (Loss) (A+B)	**171.70**	**139.18**	**92.87**	**-0.22**

* The three period ending on 30th June 2025, has not been audited but has been subject to a limited review.

Notes:
1. The Company has incorrectly calculated depreciation using SLM method and useful life as per Schedule II of Companies Act, 2013 which has now been corrected in the restated financial information.
2. There was some calculation error in the computation of interest expenses and loan processing charges, which has now been rectified and given effect in the restated financial information.
3. There was calculation error in the computation of rent expenses, which has now been rectified and given effect in the restated financial information.
4. Deferred tax expense: Consequent to the changes in depreciation, and the recognition of gratuity, the related deferred tax balances have also been restated.
5. Gratuity liability which was not recognised for the financial year 2022-23 and 2023-24 is now recognised as per the actuarial valuation report prepared by actuary and given effect in the restated financial information.
6. Income tax expenses: Provision of income-tax have been restated considering the restated profit after making the above adjustments and in line with the requirements of AS-22 -Accounting for taxes on income.

Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements of Assets and Liabilities, Restated Statement of Profit and Loss and Restated Statement of Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the accounting policies and classification as per the restated summary statements of the Company for the year/ period ended March 31, 2025 and June 30, 2025 prepared in accordance with Schedule III of Companies Act, 2013, and other applicable principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended

As at March 31, 2024

Particulars	As at March 31, 2024 (as reported)	As at March 31, 2024 (as restated)	Change	Nature
Long-term borrowings	416.07	120.45	295.62	Presentation and disclosure required as per Schedule III of Companies Act, 2013.
Short-term borrowings	-	295.62	-295.62	
Trade payables				Better presentation and disclosure
Dues to Micro and Small enterprises	-	140.76	-140.76	
Dues to others than Micro and Small Enterprises	221.08	90.30	130.78	
Other current liabilities	28.86	108.38	-79.52	
Short-term provisions	33.06	1.69	31.37	
Intangible assets	419.32	68.17	351.15	Presentation and disclosure required as per Schedule III of Companies Act, 2013.
Intangible assets under development	-	351.15	-351.15	
Long-term loans and advances	40.02	-	40.02	
Other Non Current Assets	-	22.91	-22.91	
Trade receivables	451.28	485.23	-33.95	
Other current assets	42.71	81.81	-39.10	

As at March 31, 2023

Particulars	As at March 31, 2023 (as reported)	As at March 31, 2023 (as restated)	Change	Nature
Long-term borrowings	182.02	56.98	125.05	Presentation and disclosure required as per Schedule III of Companies Act, 2013.
Short-term borrowings	-	119.90	-119.90	
Trade payables				Better presentation and disclosure
Dues to Micro and Small enterprises	-	71.09	-71.09	
Dues to others than Micro and Small Enterprises	86.07	25.81	60.26	
Other current liabilities	7.74	35.45	-27.71	
Short-term provisions	22.76	0.67	22.08	
Intangible assets	283.29	89.91	193.38	Presentation and disclosure required as per Schedule III of Companies Act, 2013.
Intangible assets under development	-	193.38	-193.38	
Long-term loans and advances	25.40	-	25.40	
Other Non Current Assets	-	24.90	-24.90	
Trade receivables	169.00	170.82	-1.82	
Other current assets	43.39	57.35	-13.96	

The above reclassifications in March 31, 2024 and March 31, 2023 (previous years) have been made, wherever necessary to confirm to the current year/ period classification/disclosure and to have better presentation in line with the requirements of Schedule III of the Companies Act, 2013 and to correct the classification for any errors in the audited financial statements. These reclassifications do not have any impact on the profit, hence there is no change in the restated basic and diluted earnings per share of previous years. These reclassifications do not have any impact on the restated equity at the beginning of March 31, 2024 and March 31, 2023 respectively.

Non-adjusting items

Audit qualifications for the respective years, which do not require any adjustments in the restated summary statement are as follows:
a) There are no audit qualification in auditor's report for the financial year ended March 31, 2025, March 31, 2024, March 31, 2023 and in the limited review report for the period ended June 30, 2025.

b) There are no other audit qualifications included in the annexure to the Auditors' reports issued under Companies (Auditor's Report) Order, 2020, on the financial statements for the year ended March 31, 2025, March 31, 2024 and March 31, 2023, which do not require any corrective adjustment in the Restated Summary Statements.

Emphasis of matter not requiring adjustment to Restated Summary Statements

Included in the auditors report for the year ended March 31, 2025
Auditors have drawn attention to note no 48 of the financial statements which describes that the Company need to strengthen its process of maintaining adequate documentation of term deposits and loans and borrowings in few cases. The auditors opinion is not modified in respect of this matter.

Included in the Limited Review report for the year ended June 30, 2025
Auditors have drawn attention to note no 49 of the financial statements which describes that the financial results for the interim reporting period and the comparable figures contained in the financial statements may not be directly comparable owing to the difference in reporting period.

Report on Other Legal and regulatory Requirements

Audit qualifications included in the annexure to the Auditors' reports issued under Companies (Auditor's Report) Order, 2020 for the year ended March 31, 2025.
As reported under clause vii of Para 3 of the Order, there have been delays in few cases for the deposit of undisputed statutory dues with the appropriate authorities .

Based on our examination, which included test checks, the Company has used the accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log), however, the same has not been operational throughout the year.

As provisio to Rule 3(1) of the Companies (Accounts) Rule, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention has not been complied with as the feature of audit trail has not been functional throughout the year.

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(All amounts are ₹ in lacs unless otherwise stated)

Annexure- F Statement of Tax Shelters

SL. No.	Particulars	As at 30th June 2025	As at 31st March 2025	As at 31st March 2024	As at 31st March 2023
A	**Restated Profit Before Tax**	229.71	189.64	91.95	-2.23
	Income Taxable at Special Rate				
	Tax thereon including surcharge and cess				
	Effective Rate of Tax u/s 115 BAA of the Income Tax Act, 1961	25.17%	25.17%	25.17%	25.17%
	Adjustments:				
B	**Permanent Differences**				
	Deduction allowed under Income Tax Act	-	-	-	-
	Exempt Income	-	-	-	-
	Allowance of Expenses under the Income Tax Act Section 35	-	-	-	-
	Disallowance of Expenses under the Income Tax Act	0.78	10.88	-	-
	Total Permanent Differences	0.78	10.88	-	-
C	**Timing Differences**				
	Difference between Depreciation as per Income tax, 1961 and Companies Act 2013	2.68	4.98	-2.77	-6.81
	Provision for Gratuity disallowed	7.48	15.12	7.00	9.95
	Expenses disallowed u/s 43B	-	-	-	-
	Total Timing Differences	10.16	20.10	4.23	3.14
D	**Net Adjustments (C+D)**	10.94	30.98	4.23	3.14
E	**Tax Expenses/(Savings thereon)**				
	Total Income (A+E)	240.64	220.62	96.19	0.90
	Total Carried forward losses.	-			
	Less: Income for the current year.	-			
	Balance Carried Forward Losses	-	-	96.19	-
F	**Taxable Income**	240.64	220.62	-	0.90
G	**Total Current Tax Expense**	60.57	55.53	-	0.23

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ANNEXURE - G : RESTATED STATEMENT OF CAPITALIZATION

Particulars	Pre issue	Post issue
Debts		
A) Long Term Debt	148.25	[•]
B) Short Term Debt	561.03	[•]
Total Debt	709.29	[•]
Equity Shareholders Funds		
C) Equity Share Capital	611.62	[•]
D) Reserves and Surplus	701.73	[•]
Total Equity	1,313.35	[•]
Long Term Debt/ Equity Ratio (A/D)	0.11	[•]
Total Debt/ Equity Ratio (C/D)	0.54	[•]

Notes:
1. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at June 30, 2025.
2. Long term debts represent debts other than short term debts as defined above.
3. Short term Debts represents the debts which are expected to be paid / payable within 12 months and also includes instalment of term loans repayable within 12 months.

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ANNEXURE - H : RESTATED STATEMENT OF CONTINGENT LIABILITIES

Contingent Liabilities **(Amount in Rs.)**

Particulars	For the period ended 30 June 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Claims against the Company not acknowledged as debts	-	-	-	-
Guarantees given by Company	-	-	-	-
Other money for which the Company is contingently liable	-	-	-	-

Capital And Other Commitments
The Company does not have any Capital Commitments as on the Reporting date.

(Amount in Rs.)

Particulars	For the period ended 30 June 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Capital Commitments:				
Estimated value of contracts in capital account remaining to be executed on capital account and not provided for		-	-	-
Uncalled liability on shares and other investments partly paid		-	-	-

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

Details Of Utilisation Of Borrowings

The Company has not availed any borrowings which are not utilised for other than sepecific purpose.

Details of Foreign Currency Earnings and Expenditure incurred by the Company are as under:

Expenditure in Foreign Currency	For the period ended 30 June 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Professional and Legal Expenses towards incorporation of Offshore Entity	-	15.06	-	-
Marketing and Promotion Expenses	-	16.31	-	-
TOTAL	**-**	**31.37**	**-**	**-**

Earnings in Foreign Currency	For the period ended 30 June 2025	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Export of Goods	3.53	92.19	14.40	5.75
Export of Services	388.07	137.68	-	-
TOTAL	**391.60**	**229.86**	**14.40**	**5.75**

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ANNEXURE - I : RESTATED STATEMENT OF EARNINGS PER SHARE

Particulars	As at June 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Restated PAT as per P& L Account	171.70	139.18	92.87	-0.22
Actual No. of Equity Shares outstanding at the end of the period **	61.16	61.16	0.12	0.12
Actual No. of Preference Shares outstanding at the end of the period **		-	0.03	0.03
Weighted Average Number of Equity Shares at the end of the Period (Pre-Bonus)	61.16	57.92	0.12	0.12
Weighted Average Number of Equity Shares at the end of the Period (Post-Bonus)	61.16	57.92	55.22	55.22
Weighted Average Number of Preference Shares at the end of the Period	-	-	0.03	0.03
Earnings Per Share				
Basic EPS	2.81	2.40	761.53	-1.84
Diluted EPS	2.81	2.40	594.82	-1.45
Adjusted Basic EPS (Post-Bonus)	2.81	2.40	1.6818	-0.0040
Adjusted Diluted EPS (Post-Bonus)	2.81	2.40	1.6808	-0.0040
Nominal Value per Equity share(Rs.)	10	10	10	10

The Company has Compulsory Convertible Preference shares which are Diluted Potential Equity Shares. Consequently the basic and diluted profit/earning per

Notes :
The ratios have been calculated as below:

(i) Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.

(ii) Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year.

(iii) Weighted Average Number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares

(iv) Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

(v) The figures disclosed above are based on the Restated Financial Statements of the Company

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ANNEXURE - J : Restated Statement of Related Party Disclosures
As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined under AS 18.

i. List of Related Parties and Nature of Relationship:

Particulars	Name of related Party	Nature of Relationship
Key Management Personnel	Suraj Vernekar'd	Managing Director
	Pratap Mishra	Chief Financial Officer
	Surbhi Sharma	Compliance Officer cum Company Secretary
Non Executive Director	Nishith Rameshchandra Shah	Non Executive Director
	Roopa Vernekar	Non Executive Director
Relative of KMP	Dattatreya Vernekar	Relative of KMP, Father of Suraj Vernekar'd

Note: Managing Director, Chief Financial Officer and Compliance Officer cum Company Secretary of the Company has been duly appointed on 1st July, 2025

ii. Transactions carried out with related parties referred to in (i) above, in ordinary course of business:

Nature of Transactions	Name of Related Parties	As at 30th June 2025	As at 31st March 2025	As at 31st March 2024	As at 31st March 2023
Directors Remuneration	Suraj Vernekar'd	18.14	52.21	30.25	30.25
Loan Received/Paid to related parties during the year	**Suraj Vernekar'd**				
	Opening Balance	25.87	24.05	27.38	2.13
	Add: Loan received during the year	-	56.33	24.24	27.91
	Less: Loan paid during the year	-	-54.51	-27.57	-2.65
	Closing Balance	25.87	25.87	24.05	27.38
	Nishith Rameshchandra Shah				
	Opening Balance	20.00	12.45	6.10	2.53
	Add: Loan received during the year	50.00	36.40	6.35	6.10
	Less: Loan paid during the year	-	-28.85	-	-2.53
	Closing Balance	70.00	20.00	12.45	6.10
	Dattatreya				
	Opening Balance	0.30	0.30	0.30	0.30
	Add: Loan received during the year	-	-	-	-
	Less: Loan paid during the year	-	-	-	-
	Closing Balance	0.30	0.30	0.30	0.30

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ANNEXURE K- STATEMENT OF PROVISION FOR GRATUITY AS RESTATED
(All amounts are ₹ in lacs unless otherwise stated)

Gratuity -

The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation

Interest cost:

It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate

Current Service Cost:

It is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss:

It occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

The details of the defined benefit retirement plans and the amounts recognized as per AS 15 - Employee Benefit as at March 31, 2025, March 31, 2024 and March 31, 2023 are as follows :

(1) Reconciliation of Opening and Closing Balance of Gratuity Obligations:

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Net Liability as at the Beginning of the Period	32.06	16.95	9.95	-
Net Expenses in P/L A/c	7.48	15.12	7.00	9.95
Benefits Paid	-	-	-	-
Net Liability as at the End of the Period	39.54	32.06	16.95	9.95
Present Value of Gratuity Obligation (Closing)	39.54	32.06	16.95	9.95
Current	3.63	3.27	1.69	0.67
Non-Current	35.91	28.80	15.26	9.27

(2) Expenses recognised in Statement of Profit and Loss during the year:

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Interest Cost	0.55	1.22	0.73	-
Current Service Cost	2.03	5.73	3.38	9.95
Past Service Cost			-	-
Expected Return on Plan Assets		-	-	-
Curtailment Cost (Credit)				
Settlement Cost (Credit)				
Net Actuarial (gain) / loss	4.90	8.17	2.89	-
Net Expenses to be recognized in P&L				
Total	**7.48**	**15.12**	**7.00**	**9.95**

(3) Changes in Benefit Obligations

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Opening Defined benefit Obligation	32.06	16.95	9.95	-
Current Service Cost	2.03	5.73	3.38	9.95
Interest Cost for the Year	0.55	1.22	0.73	-
Actuarial losses (gains)	4.90	8.17	2.89	-
Benefits Paid	-	-	-	-
Closing Defined Benefit Obligation	39.54	32.06	16.95	9.95

(4) Actuarial assumptions

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Rate of Discounting	6.32%	6.81%	7.19%	7.35%
Salary Escalation	10.00%	10.00%	10.00%	10.00%
Attrition Rate	15.00%	15.00%	15.00%	15.00%
Mortality rate during employment Indian	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

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ANNEXURE - L : Ratio

Particulars	Numerator	Denominator	As at June 30, 2025	As at March 31, 2025	Variation between F.Y 25 & Q1 FY26	Reason for Variation
Current Ratio	Current assets:- inventories + trade receivables + cash & cash equipment's + short term loans & advances + other current assets	Current liabilities:- short term borrowings + trade payables + other current liabilities + short term provisions	1.35	1.79	-25%	NA
Debt-Equity Ratio	Debt:- Total Outside Liabilities	Equity:- equity attributable to equity holders	0.54	0.36	50%	A portion of the equity has been proportionately diluted, resulting in a corresponding reduction in debt
Debt Service Coverage Ratio	Earning available for debt services :- Earning before interest and tax (attributable to long term borrowing) and depreciation	Interest + Principal :- interest expenses on borrowings and principal amount of borrowings due during the current year.	1.49	1.50	-1%	NA
Return on Equity Ratio	Net Profit after taxes - Preference Dividend (if any) :- Profit/(Loss) for the year attributable to equity holders of the parent	Equity shareholders' fund :- equity attributable to equity holders of the parent. Average Equity shareholders' fund = (Opening equity shareholders' fund + closing equity shareholders' fund) / 2	13.99%	16.14%	-13%	NA
Inventory turnover ratio (in times)	Cost of good sold :- purchases + manufacturing expenses + changes in inventories of stock-in-trade	Average Inventory	13.74	3.29	317%	Higher sales volume & Improved supply chain operations
Trade Receivables turnover ratio (in times	Revenue from operations	Average Trade Receivables	126.14	3.39	3617%	Extended credit period to customers & Increase in outstanding receivables
Trade payables turnover ratio (in times)	Purchase	Average Trade Payables	20.44	3.71	451%	Extended credit period from suppliers,Increase in outstanding payables & Cash flow management
Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	25.54	5.27	384%	The Net Capital Turnover Ratio declined on account of higher net capital employed relative to the growth in sales
Net profit ratio	Net Profit after Tax	Revenue from operations	12%	6%	87%	The Net Profit Ratio increased due to higher profitability from improved revenue and cost management.
Return on Capital employed	Earning before Interest & Taxes (EBIT) :- Profit/(loss) before interest (attributable to long term borrowing) and tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	13%	19%	-31%	ROCE increased due to higher operating profits generated from the capital employed, reflecting improved efficiency in utilizing the company's resources
Return on investment.	Net Profit after Tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	8%	9%	-5%	NA

(All amounts are ₹ in lacs unless otherwise stated)

Particulars	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variation between F.Y 25 & F.Y 24	Reason for Variation
Current Ratio	Current assets:- inventories + trade receivables + cash & cash equipment's + short term loans & advances + other current assets	Current liabilities:- short term borrowings + trade payables + other current liabilities + short term provisions	1.79	1.31	37%	Due to the proportional increase in revenue, there has been a corresponding rise in customer outstanding balances and inventory levels.
Debt-Equity Ratio	Debt:- Total Outside Liabilities	Equity:- equity attributable to equity holders	0.36	0.71	-50%	A portion of the equity has been proportionately diluted, resulting in a corresponding reduction in debt
Debt Service Coverage Ratio	Earning available for debt services :- Earning before interest and tax (attributable to long term borrowing) and depreciation	Interest + Principal :- interest expenses on borrowings and principal amount of borrowings due during the current year.	1.50	0.80	87%	Profit After Tax (PAT) has shown an increase compared to the previous year
Return on Equity Ratio	Net Profit after taxes - Preference Dividend (if any) :- Profit/(Loss) for the year attributable to equity holders of the parent	Equity shareholders' fund :- equity attributable to equity holders of the parent. Average Equity shareholders' fund = (Opening equity shareholders' fund + closing equity shareholders' fund) / 2	16.14%	19.20%	-16%	An increase in profit has led to a corresponding rise in the return on equity ratio.
Inventory turnover ratio (in times)	Cost of good sold :- purchases + manufacturing expenses + changes in inventories of stock-in-trade	Average Inventory	3.29	4.28	-23%	NA
Trade Receivables turnover ratio (in times	Revenue from operations	Average Trade Receivables	3.39	4.66	-27%	Extended credit period to customers & Increase in outstanding receivables
Trade payables turnover ratio (in times)	Purchase	Average Trade Payables	3.71	5.52	-33%	Extended credit period from suppliers,Increase in outstanding payables & Cash flow management
Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	5.27	9.91	-47%	The Net Capital Turnover Ratio declined on account of higher net capital employed relative to the growth in sales
Net profit ratio	Net Profit after Tax	Revenue from operations	6%	6%	5%	NA
Return on Capital employed	Earning before Interest & Taxes (EBIT) :- Profit/(loss) before interest (attributable to long term borrowing) and tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	19%	14%	34%	ROCE increased due to higher operating profits generated from the capital employed, reflecting improved efficiency in utilizing the company's resources
Return on investment.	Net Profit after Tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	9%	9%	-3%	NA

(All amounts are ₹ in lacs unless otherwise stated)

Particulars	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	Variation between F.Y 24 & F.Y 23	Reason for Variation
Current Ratio	Current assets:- inventories + trade receivables + cash & cash equipment's + short term loans & advances + other current assets	Current liabilities:- short term borrowings + trade payables + other current liabilities + short term provisions	1.31	1.45	-10%	NA
Debt-Equity Ratio	Debt:- Total Outside Liabilities	Equity:- equity attributable to equity holders	0.71	0.46	55%	A portion of the equity has been proportionately diluted, resulting in a corresponding reduction in debt
Debt Service Coverage Ratio	Earning available for debt services :- Earning before interest and tax (attributable to long term borrowing) and depreciation	Interest + Principal :- interest expenses on borrowings and principal amount of borrowings due during the current year.	0.80	0.39	105%	Profit After Tax (PAT) has shown an increase compared to the previous year
Return on Equity Ratio	Net Profit after taxes - Preference Dividend (if any) :- Profit/(Loss) for the year attributable to equity holders of the parent	Equity shareholders' fund :- equity attributable to equity holders of the parent. Average Equity shareholders' fund = (Opening equity shareholders' fund + closing equity shareholders' fund) / 2	19.20%	-0.07%	-27654%	An increase in profit has led to a corresponding rise in the return on equity ratio.
Inventory turnover ratio (in times)	Cost of good sold :- purchases + manufacturing expenses + changes in inventories of stock-in-trade	Average Inventory	4.28	3.13	37%	Higher sales volume & Improved supply chain operations
Trade Receivables turnover ratio (in times	Revenue from operations	Average Trade Receivables	4.66	6.16	-24%	NA
Trade payables turnover ratio (in times)	Purchase	Average Trade Payables	5.52	7.04	-22%	NA
Net capital turnover ratio (in times)	Revenue from Operations	Average working capital	9.91	6.95	43%	The Net Capital Turnover Ratio declined on account of higher net capital employed relative to the growth in sales
Net profit ratio	Net Profit after Tax	Revenue from operations	6%	0%	-15636%	The Net Profit Ratio increased due to higher profitability from improved revenue and cost management.
Return on Capital employed	Earning before Interest & Taxes (EBIT) :- Profit/(loss) before interest (attributable to long term borrowing) and tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	14%	3%	446%	ROCE increased due to higher operating profits generated from the capital employed, reflecting improved efficiency in utilizing the company's resources
Return on investment.	Net Profit after Tax	Capital employed: - total equity + long term borrowing (including current maturity) + short term borrowing.	9%	0%	-23835%	ROI increased due to higher profits earned from the investments, reflecting more efficient utilization of invested funds.

Other Key Ratios:

Particulars	As at June 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Restated PBT as per P& L Account	229.71	189.64	91.95	-2.23
Add: Depreciation & Amortization	9.10	35.24	31.45	25.13
Add: Interest on Loan	21.85	88.83	43.29	14.56
Less: Other Income	0.55	0.97	0.99	0.30
EBITDA	260.11	312.74	165.70	37.16
EBITDA Margin (%)	17.99%	14.28%	10.84%	6.62%
Net Worth	1,313.35	1,141.64	583.27	383.98
Return on Net Worth (%)	13.99%	16.14%	19.20%	-0.07%
Restated Net Assets Value per equity share	21.47	18.67	4,732.45	3,222.11

Notes:
The above ratios have been calculated as below:

(i) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding during the year.

(ii) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off.

(iii) Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Average Net Worth at end of the year/period X 100

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105
CIN: U74999KA2017PLC102441
(All amounts are ₹ in lacs unless otherwise stated)
ANNEXURE - M : General Notes to Accounts

Revaluation of property, plants and equipment's and Intangible assets:

The company has not revalued its Property, Plant and Equipment and Intangible asstes during the reporting periods. The disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Details Of Title Deeds Of Immovable Property Held In The Name Of The Company

The Company does not hold any immovable property.

Ageing Schedule Of Capital Work-In-Progress/ Intangible Assets Under Development

Ageing Schedule

Intangible assets under development	As at 30.06.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Projects in Progress	Projects in Progress	Projects in Progress	Projects in Progress
Less than 1 Year	356.81	271.10	157.77	116.14
1-2 Years	157.77	157.77	116.14	77.24
2-3 Years	116.14	116.14	77.24	-
More than 3 Years	77.24	77.24	-	-
Total	**707.95**	**622.25**	**351.15**	**193.38**

Note:
There are no cost overruns as compared to the budgeted expenditure and no time overruns across all reporting periods as on June 30, 2025, March 31, 2025, March 31, 2024, March 31, 2023 covered in the Restated financial statements, in respect of Intangible assets under development.

Details of Leases under AS-19
As on June 30, 2025, March 31,2025, March 31, 2024 & March 31, 2023 the Company does not have any long term lease (Finance lease) contract in respect of any property.

The company has leased the Factory premise having the address as Site No.105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105 for the period of 5 years. However, there are no lock-in period for the said premise as per the agreement. The lease is cancellable upon notice period of 2 months from either of the party. i.e. Lesse or lessor.

The company has leased other property as short term lease period of 11 months with an option to cancel at the will of either party with a notice period of 2 months.

The following are the details of short term leases

Particulars	For the Period Ended June 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Rental expenses debited to P&L.	4.49	37.10	11.71	7.60

Details Of Benami Property Held

There are no proceedings that have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988.

Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

Relationship With Sturck Off Companies

The Company needs to strengthen the process of identifying it's transactions with struck-off companies.

Details Of Charges Or Satisfaction Yet To Be Registered With Registrar Of Companies

All charges have been registered with the registrar of companies in form CHG-7 and a register in prescribed format has been maintained by the Company.