RRP ELECTRONICS LIMITED

Consolidated Balance Sheet

As at March 31, 2025

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	As at March 31, 2025
I. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	3	91.53
Reserves and Surplus	4	39,472.87
		39,564.40
Share Application Money pending Allotment	5	**396.00**
Non-current Liabilities		
Long-term Borrowings	6	131.86
		131.86
Current Liabilities		
Short-term Borrowings	-	-
Trade Payables		
total outstanding dues of micro and small enterprises	7	-
total outstanding dues of creditors other than micro and	7	3,051.87
Other Current Liabilities	8	0.87
Short-term Provisions	9	45.96
		3,098.70
TOTAL		**43,190.96**
II. ASSETS		
Non-current Assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	10	313.95
Intangible Assets	10	1.52
Capital Work-in-Progress	10	10,274.31
Non-current Investments	11	15,990.00
Deferred Tax Assets (Net)	12	7.59
Other Non-current Assets	13	51.58
		26,638.95
Current Assets		
Inventories	14	156.39
Trade Receivables	15	16.72
Cash and Bank Balances	16	2,240.01
Short-term Loans and Advances	17	14,082.88
Other Current Assets	18	56.01
		16,552.01
TOTAL		**43,190.96**
General Information	1	
Significant Accounting Policies	2	

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For KALPESH KHATRI & ASSOCIATES
Chartered Accountants
Firm Regn No : 0139570W

KALPESH KHATRI & ASSOCIATES * CHARTERED ACCOUNTANT * FRN 139570W MUMBAI

CA. KALPESH KHATRI
Proprietor
Membership No : 161768
UDIN : 25161768BMNTJJ1324
Place : Mumbai
Date : Sep 30, 2025

For and on behalf of Board of Directors

RAJENDRA K. CHODANKAR
Director
DIN : 00665008
Place : Mumbai
Date : Sep 30, 2025

RAUNAQ R. CHODANKAR
Director
DIN : 08054601
Place : Mumbai
Date : Sep 30, 2025

RRP ELECTRONICS LIMITED

Consolidated Statement of Profit And Loss

For the period February 21,2024 to March 31, 2025

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	Year ended March 31, 2025
INCOME		
Revenue from Operations	19	237.70
Other Income	20	16.43
Total Income		**254.13**
EXPENSES		
Purchases of Stock in Trade	21	331.39
Change in Inventories of finished goods, work-in-progress and stock-in-trade	22	(156.39)
Direct Expenses	23	16.30
Employee Benefits Expense	24	158.51
Finance Costs	25	38.52
Depreciation and Amortisation Expense	26	68.96
Other Expenses	27	813.62
Total Expenses		**1,270.91**
Profit before Exceptional & Extraordinary items, and Tax		**(1,016.78)**
Prior Period Items	28	56.70
Exceptional Items	-	-
Profit before Extraordinary items, and Tax		**(1,073.48)**
Extraordinary Items	-	-
Profit before Tax		**(1,073.48)**
Tax Expenses		
Current Tax	29	-
Deferred Tax	29	(7.59)
Profit for the Year		**(1,065.89)**
Earnings Per Equity Share		
Basic (Face value of Rs.10 each)	30	(116.93)
Diluted (Face value of Rs.10 each)	30	(116.93)

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For KALPESH KHATRI & ASSOCIATES
Chartered Accountants
Firm Regn No : 0139570W

KALPESH KHATRI & ASSOCIATES * CHARTERED ACCOUNTANT * FRN 139570W MUMBAI

CA. KALPESH KHATRI
Proprietor
Membership No : 161768
UDIN : 25161768BMNTJJ1324
Place : Mumbai
Date : Sep 30, 2025

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RAJENDRA K. CHODANKAR
Director
DIN : 00665008
Place : Mumbai
Date : Sep 30, 2025

RAUNAQ R. CHODANKAR
Director
DIN : 08054601
Place : Mumbai
Date : Sep 30, 2025

RRP ELECTRONICS LIMITED

Consolidated Statement of Cash Flows

For the period February 21,2024 to March 31, 2025 — All amounts in ₹ La

Particulars	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES	
Profit before tax	(1,073.48)
Adjustments for :	
Interest income	(1.02)
Interest expense	38.52
Depreciation and Amortization Expense	68.96
Bad Debts written off	-
Provision for Doubtful Debts	-
Operating Profit Before Working Capital Changes	**(967.02)**
Increase (Decrease) in Trade Payables	3,051.87
Increase (Decrease) in Other liabilities	0.87
Increase (Decrease) in Provisions	45.96
Decrease (Increase) in Inventories	(156.39)
Decrease (Increase) in Trade Receivables	(16.72)
Decrease (Increase) in loans and advances	(14,081.03)
Decrease (Increase) in Other assets	(107.59)
Cash generated from (used in) Operations	**(12,230.05)**
Income taxes paid	(1.85)
Net Cash generated from (used in) Operating Activities	**(12,231.90)**
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant and Equipment and Intangible Assets	(10,658.74)
Purchase of Non-current Investments	(15,990.00)
Interest received	1.02
Net Cash generated from (used in) Investing Activities	**(26,647.72)**
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of Share Capital	40,630.29
Proceeds from Long-term Borrowings	131.86
Interest paid	(38.52)
Share Application Money Pending Allotment	396.01
Net Cash generated from (used in) Financing Activities	**41,119.64**
Net Increase (Decrease) In Cash and Cash Equivalents	**2,240.02**
Cash and Cash Equivalents at the Beginning	-
Cash and Cash Equivalents at the End	**2,240.02**

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For KALPESH KHATRI & ASSOCIATES
Chartered Accountants
Firm Regn No : 0139570W

KALPESH KHATRI & ASSOCIATES * FRN 139570W MUMBAI * CHARTERED ACCOUNTANT

CA. KALPESH KHATRI
Proprietor
Membership No : 161768
UDIN : 25161768BMNTJJ1324
Place : Mumbai
Date : Sep 30, 2025

For and on behalf of Board of Directors

RAJENDRA K. CHODANKAR
Director
DIN : 00665008
Place : Mumbai
Date : Sep 30, 2025

RAUNAQ R. CHODANKAR
Director
DIN : 08054601
Place : Mumbai
Date : Sep 30, 2025

1. General Information

RRP Electronics Limited "The Company" is an Unlisted Limited Company, whose registered address is A396/A397 TTC INDUSTRIAL AREA, MAHAPE MIDC,NAVI MUMBAI, THANE, 400710. The CIN of the Company is U26209MH2024PLC419711. The company is Maharashtra's first semiconductor manufacturing OSAT plant, committed to unity, inspiration, and innovation, delivering cutting-edge technology and superior solutions.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended from time to time) and the relevant provisions of the Companies Act, 2013, including the presentation requirements of Division I of Schedule III thereto.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

Assets and liabilities are classified as current or non-current in accordance with the normal operating cycle, which is assumed to be 12 months.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:

- Net Realisable value of items of Inventories
- Useful life and Residual value of Property, Plant and Equipment and Intangible Assets
- Deferred Tax asset or liability
- Provisions and Contingencies

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Intangible Assets

Intangible assets which are purchased and have a finite useful life are measured at cost, less accumulated amortisation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the intangible asset. Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit and loss as incurred.

Intangible assets are amortised on a 'Written Down Value' basis, over their estimated useful lives from the date they are ready for use, as per the rates mentioned below:
Goodwill 25%
Brands or trademarks 25%
Computer Software 20%
The residual value of intangible assets is considered as Nil. The amortisation method and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Investments

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First in First Out' basis.

Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Revenue from sale of goods, if any, is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.

Employee Benefits

Short-term employee Benefits:
Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans:
Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans:
All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits:
Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognised in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at exchange rates in effect at the balance sheet date, the gain or loss arising from such translations are recognised in the statement of profit and loss.

Taxes on Income

Current Tax:

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. Minimum Alternate Tax (MAT) is accounted as Current tax when the taxes calculated as per Book profits are greater than the taxes calculated as per normal provisions of Income Tax. Credit for such MAT is availed when the entity is subjected to normal tax provisions in the future. MAT credit Entitlement is recognised as an asset based on the management's estimate of its recoverability in the future.

Deferred Tax:

Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A Deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

3. Share Capital

Particulars	As at March 31, 2025
Authorised	
5,50,00,000 Equity shares of Rs. 10 each	5,500.00
5,00,000 Preference shares of Rs. 10 each	50.00
Issued, subscribed and fully paid up	
9,11,576 Equity shares of Rs. 10 each	91.16
3,700 Preference shares of Rs. 10 each	0.37
Total	**91.53**

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2025	
	No. of Shares	Amount
As at the beginning of the period		
Add : Shares Issued during the period	9,11,576	91.16
Less : Deductions during the period		-
As at the end of the period	**9,11,576**	**91.16**

Reconciliation of the number of Preference Shares outstanding

Particulars	As at March 31, 2025	
	No. of Shares	Amount
As at the beginning of the period	-	-
Add : Shares Issued during the period	3,700	0.37
Less : Deductions during the period		-
As at the end of the period	**3,700**	**0.37**

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity sh one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitle assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. An the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Mee interim dividend.

The Company has issued only one class of preference shares having a par value of Rs. 10 per share. Such pr are not entitled to vote but shall be entitled to dividend, if declared on preferential basis. In the even company, the holder of preference share will be entitled to receive all preferential amounts prior to distri company to equity shareholders.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2025	
	No. of Shares	% Shares
RAJENDRA KAMALAKANT CHODANKAR	1,71,666	18.83%
PRIYANKA RAJENDRA CHODANKAR	2,30,000	25.23%
DHANANJAY VISHWANATH TAYADE	1,25,000	13.71%
RAJ RAJESHWAR PROJECTS LLP	66,333	7.28%
SACHIN RAMESH TENDULKAR	1,50,000	16.46%
Total	**7,42,999**	**81.51%**

Details regarding number and class of shares for the period of five years immediately preceding March 31,

a) The company has not allotted any shares as fully paid-up without payment being received in cash.
b) The company has not alloted any shares as fully paid up bonus shares.
c) The company has not bought back any of its shares.

Other Details regarding issue of shares

There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
There are no securities convertible into equity or preference shares.
There are no calls unpaid on any shares.
There are no forfeited shares.

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2025	
	No. of Shares	%
RAJENDRA KAMALAKANT CHODANKAR	1,71,666	18.83%
PRIYANKA RAJENDRA CHODANKAR	2,30,000	25.23%
DHANANJAY VISHWANATH TAYADE	1,25,000	13.71%
SACHIN SADANAND SHETTY	21,450	2.35%
LEENA SACHIN SHETTY	25,000	2.74%
ANAY RAJENDRA CHODANKAR	12,500	1.37%
RAUNAQ RAJENDRA CHODANKAR	12,500	1.37%
Total	**5,98,116**	**65.61%**

4. Reserves and Surplus

Particulars	As at March 31, 2025
Securities Premium	
Opening Balance	1,372.08
(+) Additions	39,166.68
(-) Deductions	
Closing Balance	40,538.76
Surplus in Statement of Profit and Loss	
Opening Balance	(0.30)
(+) Net Profit or (Loss) for the period	(1,065.59)
Closing Balance	(1,065.89)
Total	**39,472.87**

5. Share Application Money pending Allotment

Particulars	As at March 31, 2025
Share application money pending allotment	396.00
Total	**396.00**

6. Long-term Borrowings

Particulars	As at March 31, 2025
Secured	
Term loans from financial institutions	9.58
Unsecured	
Convertible Debentures	8.09
Loans from related parties	114.19
Total	**131.86**

7. Trade Payables

Particulars	As at March 31, 2025
Total outstanding dues of micro and small enterprises	-
Total outstanding dues of other than micro and small enterprises	3,051.87
Total	**3,051.87**

8. Other Current Liabilities

Particulars	As at March 31, 2025
Employee Dues Payable	28.43
TDS Payable	(28.06)
Other payables	0.50
Total	**0.87**

9. Short-term Provisions

Particulars	As at March 31, 2025
Provision for Other Expenses	45.96
Total	**45.96**

10. Property, Plant and Equipment and Intangible Assets for 'Current period'

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at March 31, 2024	Additions	Deductions	As at March 31, 2025	As at March 31, 2024	For the year	On Deductions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
10A. Property, Plant and Equipment										
Furniture and Fixtures	-	324.06		324.06	-	47.56		47.56	276.50	-
Office Equipment	-	6.20		6.20	-	1.34		1.34	4.86	-
Computers	-	41.25		41.25	-	17.71		17.71	23.54	-
Vehicles	-	11.20		11.20	-	2.15		2.15	9.05	-
Total	**-**	**382.71**	**-**	**382.71**	**-**	**68.76**	**-**	**68.76**	**313.95**	**-**
10B. Intangible Assets										
Computer Software	-	1.72		1.72	-	0.20		0.20	1.52	-
Total	**-**	**1.72**	**-**	**1.72**	**-**	**0.20**	**-**	**0.20**	**1.52**	**-**
10C. Capital Work-in-Progress	-	10,274.31		10,274.31	-	-	-	-	10,274.31	-

11. Non-current Investments

Particulars	As at March 31, 2025
Non-Trade Investments	
Investments in Equity Instruments - Subsidiary	
Unquoted	
Goodwill - RRP Fusion Tech	15,990.00
Total	**15,990.00**
Aggregate amount of unquoted investments	15,990.00

RRP Fusion Tech Pvt. Ltd. is 100% subsidiary company

12. Deferred Tax Assets (Net)

Particulars	As at March 31, 2025
Deferred Tax Asset [Net]	7.59
Total	**7.59**

13. Other Non-current Assets

Particulars	As at March 31, 2025
Other non-current assets	51.58
Total	**51.58**

14. Inventories

Particulars	As at March 31, 2025
Finished goods	156.39
Total	**156.39**

15. Trade Receivables

Particulars	As at March 31, 2025
Unsecured, considered good	16.72
Total	**16.72**

16. Cash and Bank Balances

Particulars	As at March 31, 2025
Cash and Cash Equivalents	
Balances with banks in current accounts	2,240.01
	2,240.01
Other than Cash and Cash Equivalents	
Other bank balances	-
	-
Total	**2,240.01**

17. Short-term Loans and Advances

Particulars	As at March 31, 2025
Unsecured, considered good	
Advance Tax and TDS [Net]	1.85
GST Input Credit [Net]	1,270.69
Prepaid Expenses	1.34
Advances to suppliers	551.09
Advances to employees	12.87
Advances to related parties	5,781.95
Advances to others	6,463.09
Total	**14,082.88**

Loans and advances repayable on demand or granted without specifying any terms or period of repayment

Type of Loan and Borrower	As at March 31, 2025	
	Amount outstanding	% of Total
Repayable on demand		
Promoters	2,319.77	40%
Directors		-
KMPs		-
Related Parties	3,462.17	60%
Total	**5,781.95**	**100%**

18. Other Current Assets

Particulars	As at March 31, 2025
Security Deposits	55.60
Other current assets	0.41
Total	**56.01**

19. Revenue from Operations

Particulars	Year ended March 31, 2025
Revenue from operations	
Sale of products	222.22
Sale of services	15.48
Total	**237.70**

20. Other Income

Particulars	Year ended March 31, 2025
Interest income	
Interest income on Loans	1.02
Other non-operating income	
Miscellaneous non-operating Income	15.41
Total	**16.43**

21. Purchases of Stock in Trade

Particulars	Year ended March 31, 2025
Purchases of Stock-in-trade	331.39
Total	**331.39**

22. Change in Inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended March 31, 2025
Opening Inventories	
Finished Goods	315.00
Closing Inventories	
Finished Goods	471.39
Total	**(156.39)**

23. Direct Expenses

Particulars	Year ended March 31, 2025
Transportation Charges	16.30
Total	**16.30**

24. Employee Benefits Expense

Particulars	Year ended March 31, 2025
Salaries and wages	137.67
Staff welfare expenses	5.83
Labour Wages	15.01
Total	**158.51**

25. Finance Costs

Particulars	Year ended March 31, 2025
Interest expense on Borrowings	36.42
Interest expense others	0.67
Bank Charges	1.43
Total	**38.52**

26. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	68.76
Amortisation of Intangible Assets	0.20
Total	**68.96**

27. Other Expenses

Particulars	Year ended March 31, 2025
Electricity, Power and fuel	64.20
Rent expenses	37.10
Repairs and maintenance	3.98
Insurance expenses	0.30
Rates and Taxes	11.47
Professional and consultancy charges	86.56
Auditor's Remuneration	4.80
Printing and stationery	3.73
Information technology services	4.07
Office and Administration	29.13
Security and Housekeeping	24.09
Travelling expenses	118.67
Advertisement and Marketing	238.14
Commission and Brokerage	3.90
Business Promotion	141.96
Consumables	24.60
Company Incorporation Expenses	12.89
Miscellaneous expenses	4.03
Total	**813.32**
Auditor's Remuneration includes:	
Statutory audit fees	4.80

28. Prior Period Items

Particulars	Year ended March 31, 2025
Other prior period items	56.70
Total	**56.70**

29. Tax Expenses

Particulars	Year ended March 31, 2025
Deferred Tax	
Origination and reversal of Timing differences	(7.59)

30. Earnings Per Share

Particulars	Year ended March 31, 2025
Net Profit after Tax	(1,065.89)
Less: Preference Dividend	
Earnings attributable to Equity shareholders (a)	(1,065.89)
No. of Equity shares at the end of the period	9,11,576
Weighted average no. of Equity shares for calculating Basic EPS (b)	9,11,576
Basic Earning per share [Face value of Rs.10 each] (a/b)	**(116.93)**
Earnings attributable to Potential Equity shares (c)	
Earnings attributable to Equity and Potential Equity shareholders (d=a+c)	(1,065.89)
Weighted average no. of Potential Equity shares (e)	
Weighted average no. of Equity shares for calculating Diluted EPS (f=b+e)	9,11,576
Diluted Earning per share [Face value of Rs.10 each] (d/f)	**(116.93)**

31. Foreign Currency Expenditures and Earnings

Expenditure in foreign currency during the period

Particulars	Year ended March 31, 2025
Imports valued on C.I.F. basis	
Raw materials	12.43
Capital goods	5,525.36
Total	**5,537.79**
Expenses	
Software	1.61
Total	**1.61**

32. Related Party Disclosures

List of all Related Parties

Name of Related Party	Relationship
RRP Defense Ltd	Group Companies
RRP Drones Innovations Pvt Ltd	Group Companies
RRP Fusion Tech Pvt Ltd	Subsidiary Company
RRP S4E Innovations Ltd	Group Companies
RRP Semiconductor Ltd	Group Companies
Rajendra K. Chodankar	Director / Promoter
Priyanka R. Chodankar	Director / Promoter
Raunaq R. Chodankar	Director / Promoter
Anay R. Chodankar	Director / Promoter

Transactions with Related Parties

Name of Related Party	Nature of Relationship	Nature of Transaction	Year ended March 31, 2025
RRP Defense Ltd	Group Companies	Loan Given	0.25
RRP Drones Innovations Pvt Ltd	Group Companies	Loan Given	452.02
RRP S4E Innovations Ltd	Group Companies	Security Deposit	5.00
RRP S4E Innovations Ltd	Group Companies	Sales	262.22
RRP S4E Innovations Ltd	Group Companies	Loan Given	3,052.83
RRP Semiconductor Ltd	Group Companies	Sales	18.27

RRP Semiconductor Ltd	Group Companies	Loan Taken	82.22
Rajendra K. Chodankar	Director / Promoter	Salary	145.00
Priyanka R. Chodankar	Director / Promoter	Salary	25.00
Raunaq R. Chodankar	Director / Promoter	Salary	18.00
Anay R. Chodankar	Director / Promoter	Salary	27.00
Anay R. Chodankar	Director / Promoter	Loan Given	53.80
Priyanka R. Chodankar	Director / Promoter	Loan Given	213.50
Rajendra K. Chodankar	Director / Promoter	Loan Given	2,213.47

Outstanding Balances of Related Parties

Name of Related Party	Nature of Relationship	Nature of Balance	As at March 31, 2025
RRP Defense Ltd	Group Companies	Loans & Advance	0.25
RRP Drones Innovations Pvt Ltd	Group Companies	Loans & Advance	452.02
RRP S4E Innovations Ltd	Group Companies	Loans & Advance	3,009.90
RRP S4E Innovations Ltd	Group Companies	Current Asset	5.00
RRP Semiconductor Ltd	Group Companies	Sundry Debtors	16.72
RRP Semiconductor Ltd	Group Companies	Loan Liability	114.19
Rajendra K. Chodankar	Director / Promoter	Loans & Advance	2,052.47
Priyanka R. Chodankar	Director / Promoter	Loans & Advance	213.50
Anay R. Chodankar	Director / Promoter	Loans & Advance	53.80

As part of its business operations, the company has made certain advances to related parties, includin concerns, in accordance with the provisions of the Companies Act, 2013, and Accounting Standard (AS Disclosures. These transactions are detailed below:

1. Advances to Director: The debit balance in the director's account represents amounts advanced by the c for incurring expenditures on behalf of the company in connection with its business operations. These expen limited to, travel and accommodation for business meetings, client entertainment, operational exp promotional expenses etc. These advances are temporary, recoverable, and solely for legitimate business p management through supporting documentation. No interest has been charged on these advances, as th course of business and on arm's length terms. The management confirms that these amounts are fully recove for impairment is required. These advances do not qualify as deemed dividends under Section 2(22)(e) of the The auditor has relied on management's representations and supporting documentation to verify the natu these amounts.

2. Advances to Group Companies: The company has also extended advances to sister concerns to support activities, including working capital requirements, project financing, and operational expansion. These adv ordinary course of business, on arm's length terms, and are intended to strengthen the group's overall b management has confirmed that these amounts are fully recoverable, supported by appropriate agreemen with no provision for impairment required.

These transactions and outstanding balances are disclosed in compliance with AS 18 and Schedule III to the

which mandate reporting of transactions with key management personnel (including directors) and entities u The auditor has relied on management's representations and supporting documentation to verify the recoverability of these amounts, ensuring that the financial statements present a true and fair view.

33. Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2025
Current ratio (in times)	Current assets	Current liabilities	5.34
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	0.00
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	-25.07
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	-5.20%
Inventory Turnover (in times)	Cost of Goods Sold	Average inventories	0.74
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	28.43
Trade payables turnover (in times)	Purchases + Other Expense - Non Cash Expense	Average trade payables	0.48
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	0.03
Net profit ratio (in %)	Profit after taxes	Revenue from operations	-448.29%
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	-5.03%
Return on investment (in %)	Income from Investments	Time weighted average Investments	-

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Exp

Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) Intangible Assets under development

34. Additional Regulatory Information for current and previous year

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statu

The Company has not been declared a wilful defaulter by any lender who has powers to declare a company a

The Company has not availed any short-term borrowings from banks or financial institutions. Hence, there is quarterly statements of current assets with them.

The Company does not hold any Immovable property whose title deeds are not held in the name of company

No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prol the rules made thereunder.

The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year

The Company has Capital-work-in progress. Refer Note 10 for details.

The Company does not have any Intangible assets under development.

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act rea (Restriction on number of Layers) Rules, 2017.

The Company has not traded or invested in Crypto currency or Virtual Currency.

The Company has granted loans to promoters, directors, KMPs and other related parties that are repayable o specifying any terms or period of repayment. Refer Note -, 17 for details.

The Company does not have any transactions and outstanding balances with Companies struck off under sect Companies Act, 2013 or section 560 of Companies Act, 1956.

There are no unrecorded transactions surrendered or disclosed as income during the year in the course of ass Income Tax Act.

The Company has no Scheme of Arrangement approved by the competent authority specified under Section 2 Companies Act, 2013.

The Company has not advanced, loaned, or invested any funds to any entity for onward lending, investment, guarantees on behalf of the Company.

The Company has not received any funds with the understanding, that it would lend, invest, or provide guara on behalf of the Funding Party.

35. Other Disclosures

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparabl classification.

As per our report of even date attached

For KALPESH KHATRI & ASSOCIATES
Chartered Accountants
Firm Regn No : 0139570W

KALPESH KHATRI & ASSOCIATES * CHARTERED ACCOUNTANT * FRN 139570W MUMBAI

CA. KALPESH KHATRI
Proprietor
Membership No : 161768
UDIN : 25161768BMNTJJ1324
Place : Mumbai
Date : Sep 30, 2025

For and on behalf of Board of Directors

RAJENDRA K. CHODANKAR
Director
DIN : 00665008
Place : Mumbai
Date : Sep 30, 2025

RAUNAQ R. CHODANKAR
Director
DIN : 08054601
Place : Mumbai
Date : Sep 30, 2025