



Anugraha Valve Castings Limited

33rd
Annual Report
2024-25

Anugraha Valve Castings Limited

33rd Annual Report

BOARD OF DIRECTORS

Shri R Baskaran, [DIN : 00002341]

Chairman and Managing Director

Shri Anandkumar B, [DIN : 00002339]

Joint Managing Director

Shri R Vidhya Shankar, [DIN : 00002498], Independent Director

Shri L Kamesh, [DIN : 09072891], Independent Director

Smt. A Kavitha, (DIN : 00002344), Non-Executive Director

Shri Ramnath Dureja, (DIN: 00005183), Non-Executive Director (Until 31.03.2025)

Shri Ajay J Shah, (DIN: 00294193), Non-Executive Director (Until 31.03.2025)

AUDIT COMMITTEE

Shri Anandkumar B

Shri R Vidhya Shankar

Shri L Kamesh

STATUTORY AUDITORS

M/S. K.K.B. & Associates,

Chartered Accountants

Plot No.6, New No.13,

Visalakshipuram Main Road,

Madurai - 625 014.

TAX AUDITOR & CONSULTANT

CA R Maheswaran, Chartered Accountant

IIA/GF. Dee Cee Victoria Apartments,

78-1, East Lokamanya Street,

R.S.Puram, Coimbatore - 641 002.

SECRETARIAL AUDITORS

M/S. KSR & Co Company Secretaries LLP,

"Indus Chambers" Ground Floor,

101, Govt. Arts College Road,

Coimbatore – 641 018.

NOMINATION AND REMUNERATION COMMITTEE

Shri R Vidhya Shankar

Shri L Kamesh

Shri Ramnath Dureja

INTERNAL AUDITORS

M/S. M Eswaramoorthi & Co.,

Chartered Accountants

Sultanpet, Suler (TK),

Coimbatore - 641 669.

LEGAL ADVISORS

M/S. Ramani & Shankar,

Advocates

"Brindavan" 152, Kalidas Road,

Ramnagar, Coimbatore - 641 009.

REGISTRAR & SHARE TRANSFER AGENT ["RTA"]

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

"Surya", 35, Mayflower Avenue,

Behind Senthil Nagar, Sowripalayam Road,

Coimbatore - 641 028.

BANKERS

State Bank of India,

Commercial Branch (07536),

Krishna Towers, No.1087/A-F,

Avinashi Road, Coimbatore - 641 037.

DEPOSITORY PARTICIPANTS ["DP"]

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED ["CDSL"]

Marathon Futurex, 25th Floor,

N.M.Joshi Marg, Lower Parel (East),

Mumbai, Maharashtra - 400 013.

NATIONAL SECURITIES DEPOSITORY LIMITED ["NSDL"]

4th Floor, Trade World, A Wing,

Kamala Mills Compound, Senapati Bapat Marg,

Lower Parel, Mumbai, Maharashtra - 400 013.

COMPANY INFORMATION**CIN : U27109TZ1992PLC003873**

REGD. OFFICE & WORKS	S.F.NO.391/2, S.G. PUDUR, ARASUR VILLAGE, COIMBATORE - 641 407 PHONE: 0422 - 2360124, 2360910. WEBSITE: www.anugrahavalvecastings.com EMAIL: secretarial@anugrahavalve.com
UNIT II	S.F NO. 391/1, 394/1D, 394/2, S. G. PUDUR, ARASUR VILLAGE, COIMBATORE - 641 407
UNIT III (ICD)	S.F.NO. 400/5, S. G. PUDUR, ARASUR VILLAGE, COIMBATORE - 641 407
UNIT IV	S.F.NO. 578, 579-A, KANJAPALLI VILLAGE, ANNUR - KARUMATHAMPATTI ROAD, COIMBATORE - 641 653
UNIT V	S.F.NO. 307, S. G. PUDUR, ARASUR VILLAGE, COIMBATORE - 641 407
UNIT VI	S.F.NO. 168/1,2, 170/2,3B, 171/5, PADHUVAMPALLI VILLAGE PANCHAYAT, SULUR TK., COIMBATORE - 641 659
UNIT VII	S.F.NO.35/1A2, 35/1B2, 37/2, SELAMBARAYANPALAYAM, SUNDAMEDU ROAD, PADUVAMPALLI VILLAGE, SULUR TK, COIMBATORE - 641 659.
WIND MILL I	S.F.NO. 668, DHANUKKARKULAM VILLAGE, RADHAPURAM TALUK, TIRUNELVELI DISTRICT - 627 116
WIND MILL II	S.F.NO. 373, VADAKKUKAVALAKURICHI VILLAGE, VEERAKERALAMPUDUR TALUK, TIRUNELVELI DISTRICT - 627 860
WIND MILL III	S.F.NO. 2/1, KADUVETTI VILLAGE, ALANGULAM TALUK, TIRUNELVELI DISTRICT - 627 854
WIND MILL IV	S.F.NO. 15/1 & 18/1C, KADUVETTI VILLAGE, ALANGULAM TALUK, TIRUNELVELI DISTRICT - 627 854
WIND MILL V	S.F.NO. 25/5, MYVADI VILLAGE, MADATHUKULAM TALUK, TIRUPPUR DISTRICT - 642 203
WIND MILL VI	S.F.NO. 718/2, SAMUGA RENGAPURAM, RADHAPURAM, TIRUNELVELI DISTRICT - 627 111
ADMINISTRATIVE OFFICE	D.NO. 434, CROSS CUT ROAD, LAWRENCE COMPLEX, COIMBATORE - 641 012

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NOTICE

Notice is hereby given that the Thirty Third Annual General Meeting of the members of the Company will be held at 11:30 AM on Saturday, the 20th September 2025 at Sree Annapoorna Sree Gowrishankar Hotels (P) Ltd., Sai Baba Colony Branch, Sri Valli Complex, 174, N.S.R Road, Sai Baba Colony, Coimbatore – 641 011 to transact the following businesses.

ORDINARY BUSINESS

1. TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS INCLUDING BALANCE SHEET AS AT 31ST MARCH 2025, PROFIT AND LOSS ACCOUNT AS ON THAT DAY AND NOTES AND SCHEDULES THEREON INCLUDING CASH FLOW STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025 TOGETHER WITH DIRECTORS' REPORT AND AUDITOR'S REPORT THEREON.
2. TO APPROVE AND DECLARE THE PAYMENT OF FINAL DIVIDEND OF ₹. 2 (RUPEE TWO) PER EQUITY SHARE OF FACE VALUE OF ₹. 10/- EACH FOR THE YEAR ENDED 31ST MARCH 2025.
3. TO APPOINT A DIRECTOR IN PLACE OF SMT. A KAVITHA, (DIN:00002344), NON-EXECUTIVE DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

SPECIAL BUSINESS:

4. **TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATIONS THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTION:**

TO RE-APPOINT SHRI R VIDHYA SHANKAR (DIN: 00002498) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, as recommended by the Nomination and Remuneration Committee, and the Board of Directors, approval of the members be and is hereby accorded for re-appointment of Shri R Vidhya Shankar (DIN: 00002498), as an independent director, for a second term of 5 (five) years with effect from 31st October 2025 up to 30th October, 2030, not liable to retirement by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. **TO CONSIDER IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATIONS THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTION:**

TO RE-APPOINT SHRI L KAMESH (DIN: 09072891), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, as recommended by the Nomination and Remuneration Committee, and the Board of Directors, approval of the members be and is hereby accorded for re-appointment of Shri L Kamesh (DIN: 09072891), as an independent director, for a second term of 5 (five) years with effect from 28th February, 2026 up to 27th February, 2031, not liable to retirement by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. TO CONSIDER AND IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTION:

TO APPROVE THE CHANGE IN TERMS OF APPOINTMENT OF SHRI ANANDKUMAR B, JOINT MANAGING DIRECTOR:

“RESOLVED THAT, pursuant to the provisions of Sections 196, 197 and 198 of the Companies Act, 2013 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, and as recommended by the Nomination and Remuneration Committee, and the Board of Directors, approval of the members, be and is hereby accorded to revise the terms of appointment of Shri Anandkumar B, Joint Managing Director, to the extent that he will be retiring by rotation as per the Provisions of the Companies Act and that all other terms and conditions remains the same as under

Tenure of Appointment: From 1st October 2022 to 30th September 2027

Terms and Conditions:**A. Salary:**

- (i) Salary of ₹. 22,00,000/- per month
- (ii) Bonus of ₹. 66,00,000/- per annum being three month's salary.

B. Perquisites:

- (i) Reimbursement of medical expenses incurred in India or abroad including hospitalization, nursing home and surgical charges for himself and his wife.
- (ii) Personal accidents and Mediclaim insurance policy for self and his wife, premium not to exceed ₹. 1,00,000/- per annum.
- (iii) Leave Travel Assistance for self and family once in a year in accordance with the Company's Rules.
- (iv) Gratuity as per the company's policy.
- (v) Other benefits like, Provident Fund, Pension Fund, Leave etc. as per the Rules of the Fund, Act and Company.

Provided the aggregate cost to the Company per annum on the perquisite mentioned under Clause (b) shall not exceed 10% of his Annual Salary.

C. Leave

As per Company's Rules

D. Termination of Appointment

Three months' notice on either side.

RESOLVED FURTHER in the event of absence or inadequacy of profits in any financial year during the tenure of his re-appointment, the remuneration to the Joint Managing Director by way of salary and perquisites shall be paid as “Minimum Remuneration” and shall not exceed the limits specified in Section II of Part II of Schedule V to the Companies Act, 2013 from time to time or such other limits as may be notified by the Government from time to time.”

“RESOLVED FURTHER THAT the appointee will be eligible for retirement by rotation during the tenure of his appointment.

For and on behalf of the Board

STATEMENT OF MATERIAL FACTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**Item No. 4: TO RE-APPOINT SHRI R VIDHYA SHANKAR(DIN: 00002498) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Shri R Vidhya Shankar was appointed as an independent director of the Company pursuant to Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Appointment Rules") by the Board, effective 31st October 2020, to hold office up to 30th October, 2025. The members at the AGM held on 26th November, 2020 had approved the same.

He is due for retirement from the first term as an independent director on 31st October, 2025. The Nomination and Remuneration Committee (NRC), after taking into account the performance evaluation of Shri R Vidhya Shankar and considering his knowledge, acumen, expertise, experience and substantial contribution and time commitment, has recommended to the Board his re-appointment for a second term of 5 (five) years.

The NRC has considered his diverse skills, leadership capabilities, expertise in governance, finance, risk management, tax & regulatory advisory, business reorganization, and vast business experience, among others, as being key requirements for this role.

In view of the above, the NRC and the Board are of the view that Shri R Vidhya Shankar possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint him as an independent director. Based on the recommendation of the NRC, the Board, recommended the reappointment of Shri R Vidhya Shankar as an independent director, not liable to retire by rotation, for a second term of 5 (five) years effective 31st October, 2025 to 30th October, 2030 (both days inclusive).

As per Section 149 of the Act, an independent director may hold office for two terms up to 5 (five) consecutive years each. The second term of office requires prior approval of the shareholders by way of special resolution. Shri R Vidhya Shankar fulfills the requirements of an independent director as laid down under Section 149(6) of the Act. The Company has received notice in writing pursuant to Section 160 of the Act, from a member proposing the re-appointment of Shri R Vidhya Shankar for the office of independent director under the provisions of Section 149 of the Act.

The Company has received all statutory disclosures / declarations from Shri R Vidhya Shankar, including

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules,
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act.

In the opinion of the Board and based on its evaluation, Shri R Vidhya Shankar fulfils the conditions specified in the Act, and Rules made thereunder for his re-appointment as an independent director of the Company and he is independent of the Management of the Company.

A copy of the draft letter for the re-appointment of Shri R Vidhya Shankar as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to 20/09/2025. The Board considers that the continued association of Shri R Vidhya Shankar would be of immense benefit to the Company and is desirable to continue to avail his services as an independent director.

The resolution seeks the prior approval of members for the re-appointment of Shri R Vidhya Shankar as an independent director of the Company, for a second term of 5 (five) years effective 31st October, 2025 to 30th October, 2030 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

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No director, KMP or their relatives except Shri R Vidhya Shankar, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 4.

The Board recommends the special resolution as set out in Item no. 4 of this notice for the approval of members.

Additional information as required under Secretarial Standard -2.

Age	55
Qualification	B.com., BL.,
Experience	6 Years
Terms and Conditions of appointment	Appointment is subject to prior approval of shareholders' at the Annual General Meeting proposed to be held on 20 th September 2025, where in tenure shall be confirmed as the Independent Director of the Company in accordance with the provisions of Section 149(6) of Companies Act, 2013 and rules therein, for a second term of five years with effect from 31 st October 2025 to 30 th October 2030. As an Independent Director, his office will not be liable to retire by rotation.
Details of remuneration sought to be paid and the remuneration last drawn	Nil
Date of first appointment on the Board	31/10/2020
Shareholding in the company	Nil
The number of Meetings of the Board attended during the year	4
Other Directorships	Pricol Limited, L.G.Balakrishnan & Bros Ltd. and The Karur Vysya Bank Limited (Independent Director)
Memberships/Chairmanships of Committees of other Boards	Audit Committee & Nomination and Remuneration Committee

Item No. 5: TO RE-APPOINT SHRI L KAMESH (DIN: 09072891) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Shri L Kamesh was appointed as an independent director of the Company pursuant to Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Appointment Rules") by the Board, effective 27th February, 2021, to hold office up to 27th February, 2026. The members at the AGM held on 25th September, 2021 had approved the same.

He is due for retirement from the first term as an independent director on 28th February, 2026. The Nomination and Remuneration Committee (NRC), after taking into account the performance evaluation of Shri L Kamesh and considering his knowledge, expertise, experience and substantial contribution and time commitment, has recommended to the Board his re-appointment for a second term of 5 (five) years.

The NRC has considered his diverse skills, leadership capabilities, expertise in accounting and financial skills, risk management, tax & regulatory advisory, business reorganization, and vast business experience, among others, as being key requirements for this role.

In view of the above, the NRC and the Board are of the view that Shri L Kamesh possesses the requisite skills and capabilities, which would be of immense benefit to the Company, and hence, it is desirable to reappoint him as an independent director. Based on the recommendation of the NRC, the Board, recommended the reappointment of Shri L Kamesh as an independent director, not liable to retire by rotation, for a second term of 5 (five) years effective 28th February, 2026, to 27th February, 2031 (both days inclusive).

As per Section 149 of the Act, an independent director may hold office for two terms up to 5 (five) consecutive years each. The second term of office requires prior approval of the shareholders by way of special resolution. Shri L Kamesh fulfills the requirements of an independent director as laid down under Section 149(6) of the Act. The Company has received notice in writing pursuant to Section 160 of the Act, from a member proposing the reappointment of Shri L Kamesh for the office of independent director under the provisions of Section 149 of the Act.

The Company has received all statutory disclosures / declarations from Shri L Kamesh, including

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules,
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act.

In the opinion of the Board and based on its evaluation, Shri L Kamesh fulfils the conditions specified in the Act, and Rules made thereunder for his re-appointment as an independent director of the Company and he is independent of the Management of the Company.

A copy of the draft letter for the re-appointment of Shri L Kamesh as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to 20/09/2025. The Board considers that the continued association of Shri L Kamesh would be of immense benefit to the Company and is desirable to continue to avail his services as an independent director.

The resolution seeks the prior approval of members for the re-appointment of Shri L Kamesh as an independent director of the Company, for a second term of 5 (five) years effective 28th February, 2026, to 27th February, 2031 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

No director, KMP or their relatives except Shri L Kamesh, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 5.

The Board recommends the special resolution as set out in Item no. 5 of this notice for the approval of members.

Additional information as required under Secretarial Standard -2.

Age	50
Qualification	B.Com., CA & ICWA
Experience	6 Years
Terms and Conditions of appointment	Appointment is subject to prior approval of shareholders at the Annual General Meeting proposed to be held on 20 th September 2025, wherein tenure shall be confirmed as the Independent Director of the Company in accordance with the provisions of Section 149(6) of Companies Act, 2013 and rules therein, for a second term of five years with effect from 28 th February 2026 to 27 th February 2031. As an Independent Director, his office will not be liable to retire by rotation.
Details of remuneration sought to be paid and the remuneration last drawn	Nil
Date of first appointment on the Board	27/02/2021
Shareholding in the company	Nil
The number of Meetings of the Board attended during the year	4
Other Directorships	Nil
Memberships/Chairmanships of Committees of other Boards	Audit Committee & Nomination and Remuneration Committee

Item No. 6 : TO APPROVE THE CHANGE IN TERMS OF APPOINTMENT OF SHRI ANANDKUMAR B, JOINT MANAGING DIRECTOR:

Shri Anandkumar B, was re-appointed as Joint Managing Director for a period of 5 years with effect from 01/10/2022 with the revision in remuneration approved by the shareholders at the annual general meeting held for the year 2024. There is change in the terms of his appointment to the extent that Shri Anandkumar B will be the director who will be under the category of retiring by rotation. All other terms and conditions remains the same.

He is not holding directorship in any other Company. He had attended all the board meetings and Audit Committee meetings held during the financial year 2024-25.

The detailed information required as per Section II (A) of Part II of Schedule V of the Companies Act, 2013 about Shri Anandkumar B is as under

I. GENERAL INFORMATION

i	Nature of Industry	Steel and Alloy Steel Foundry
ii	Commencement of Commercial Production	1993
iii	Financial Performance	The Company earned Net Profit before tax of ₹. 26.59 Crores for the Financial year 2024-25
iv	Export Performance	₹. 324.21 Crores for the year 2024-25
v	Foreign Investment/Collaborators	Nil

II. INFORMATION ABOUT SHRI ANANDKUMAR B

(i). Background

Shri Anandkumar B is a Post Graduate in Business Administration, London. He looks after administration, sales and marketing. He looks after day to day operations along with the Chairman and Managing Director. He is responsible for creating an Interactive Customer Relationship (ICR) System.

(ii). Past Remuneration

₹. 3.08 Crores per annum.

(iii). Recognition / Award

The Company has won many Awards and recognitions under his wonderful combination.

(iv). Job Profile and his Suitability

By virtue of his long experience in the company, he is very suitable for the post and responsibility associated with the post.

(v). Remuneration Proposed

As stated in the resolution

(vi). Comparative Remuneration Profile with Respect to Industry, Size of the Company, Profile of the Position and Person:

The remuneration package is very reasonable and has been designed to serve as a motivating package.

(vii). Pecuniary relationship: None.

III. OTHER INFORMATION

i	Reasons for inadequate profits	The profits are considered inadequate because the total remuneration payable as set out in the Item No. 6 exceeds the ceiling of 10% of net profits calculated as per Section 198 of the Companies Act, 2013 prescribed for managerial Remuneration under Section 197(1) of the Companies Act, 2013
ii	Steps taken or proposed to be taken for improvement	The Company has taken various measures like to increase the machining production to meet our existing customer's requirements and is also contemplating value addition to its products, ability to deliver high quality yields, obtain higher price and repeat orders.
iii	Expectation in production and profits in measurable terms	Production and Profit during the current fiscal are expected to increase over last year unless there are any unforeseen even impacting the growth of the business

DISCLOSURE AS PER SECTION 200 OF COMPANIES ACT, 2013

- (1) Financial and operating performance of the company during the three preceding financial years:

The Company has achieved Turnover and Net Profit during the three preceding year as follows:

(₹.in Lakhs)

Financial Year	Sales	Net Profit
2022-23	30208.50	287.02
2023-24	35886.62	2828.23
2024-25	36000.86	2659.10

- (2) Remuneration or commission drawn by Shri Anandkumar B concerned in any other capacity: Nil

- (3) Professional qualifications and experience:

Professional qualification: Nil

Experience: 30 years of experience in Steel Foundry Industry

- (4) Relationship between remuneration and performance:

There is a significant relationship between remuneration scheme and employee performance in Anugraha Valve Castings Limited.

- (5) Principle of proportionality of remuneration within the company, ideally by a rating methodology which compares the remuneration of directors to that of other directors on the board who receives remuneration and employees or executives of the company:

The executive directors are paid a remuneration based on their performance. The non-executive directors are paid sitting fees only and no other form of remuneration. Performance of senior executives of the company are reviewed by the Managing director and performance of other employees are reviewed in accordance with the Human Resources policy of the company.

- (6) Whether remuneration policy for directors differs from remuneration policy for other employees and if so, an explanation for the difference: Yes.

Remuneration policy for directors approved by Board and for employees remuneration approved by management as per Factories Act, 1948.

Every year on 1st April, based on the performance of the Company, employees are given a hike in salary of 10%.

- (7) The securities held by the director, including options and details of the shares pledged as at the end of the preceding financial year: Nil

None of the Directors except Shri Anandkumar B, Shri R Baskaran; Smt. A Kavitha who are promoters and relatives, are in any way concerned or interested in the above resolutions.

The members are requested to consider and approve the proposal under Item No. 6 as special resolution.

For and on behalf of the Board

Place: Coimbatore
Date: 10th June 2025

R BASKARAN
Chairman and Managing Director
DIN: 00002341

NOTES**INSTRUCTION FOR PARTICIPATING IN 33rd ANNUAL GENERAL MEETING**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER.** The proxy form duly stamped and executed, should be deposited at the Registered Office of the Company at least **forty-eight hours** before the time fixed for the commencement of the meeting.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder. A Proxy does not have the right to speak at the meeting and can vote only on a poll.

2. Corporate Members, intending to send their authorized representative, are requested to send certified true copy of the Board Resolution authorizing their representatives to attend, vote at the Annual General Meeting (AGM).
3. In case of Joint Holders, the joint holder who is higher in the order of names will be entitled to vote.
4. Members / Proxies / Authorized representatives are requested to bring the duly filled and signed attendance slip along with their copy of the Annual Report to the AGM. The Attendance slip, along with the Form for collection of information from shareholder & the Proxy Form, forms part of this Report as **Annexure - I, Annexure - II and Annexure - III**, respectively. Route map of the meeting venue is attached herewith as **Annexure - IV**.
5. The Members will be allowed to pose questions during the course of the Meeting. The members are however requested to send their **queries in advance** on or before **13th September 2025** to secretarial@anugrahavalve.com so that they can be taken up at the meeting. Please note that opportunity to raise questions will be granted subject to availability of time at the meeting.
6. Those members who wish to be a **SPEAKER** at the meeting shall send the request in this regard to email id - secretarial@anugrahavalve.com on or before **13th September 2025**.
7. Notice of the meeting along with the Annual Report will be sent by e-mail to the shareholders of the Company whose name appears in the Register of Members/Beneficial Owners as on 22nd August 2025. Any person who is becoming shareholder after 22nd August 2025 and before the cut-off date i.e., 13th of September 2025 can request for Annual Report from the Company by contacting at accounts1@anugrahavalve.com or download from the Company's website at the [weblink: http://anugrahavalvecastings.com/annual_report/](http://anugrahavalvecastings.com/annual_report/). Those shareholders who have not submitted their email ids shall receive the Annual reports through Post. Members may also note that the Notice of the 33rd Annual General Meeting and the Annual Report for the FY 2024-25 will be available on the Company's website at the [weblink: http://anugrahavalvecastings.com/annual_report/](http://anugrahavalvecastings.com/annual_report/).
8. Dividend shall be paid to those shareholders whose names are appearing in the Register of Member or by the Depository Participant/ Registrar and Share Transfer Agent as on the cut-off date being 13th September 2025.
9. Register of Contract, Register of Director, the aforementioned Key Managerial Personnel and their shareholding, Register of Proxy shall be available for inspection at aforementioned venue during the meeting.
- i. Only those members of the Company who are holding shares either in physical form or in dematerialized form, as on the cut-off date [Saturday, 13th September 2025] will be eligible to attend and exercise vote at the meeting. A person who is not a member, as on the cut-off date should treat this Notice for information purpose only.
- ii. Members is note the helpline number of Company - Mr. P Senthil Kumar, Senior Manager - Accounts - 9585540962, available for them to contact for any clarification for registering of their email.
- iii. Members are requested to update any change in their e-mail id, PAN, Bank account details etc., by filling form in Annexure-II duly signed by the shareholder and handed over to the above mentioned person by hand or through RPAD to the Registered office of the Company or mail to secretarial@anugrahavalve.com.

10. TRANSFERS OF UNPAID AMOUNTS & SHARES TO INVESTOR EDUCATION AND PROTECTION FUND.

Pursuant to Section 125 of the Companies Act, 2013 unclaimed dividends up to the Financial Year ended 31st March 2017 and Dividend declared on 23/09/2017 have been transferred to Investor Education and Protection Fund (IEPF). In terms of the Companies Act, 2013, any dividend remaining unclaimed for a period of seven years from the due date of transfer to the Unpaid Dividend account and shares in relation thereto are required to be transferred to the

IEPF. Members shall not be able to claim any unpaid or unclaimed dividend transferred to IEPF from the Company thereafter. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority in Form No. IEPF-5 available on www.iepf.gov.in.

The Company has uploaded the details of unpaid and unclaimed amounts lying on the website of the Company at the [weblink: http://anugrahavalvecastings.com/unclaimed-dividends/](http://anugrahavalvecastings.com/unclaimed-dividends/). These details are also available on the website of the Ministry of Corporate Affairs at the web-link: www.iepf.gov.in.

11. INFORMATION TO SHAREHOLDERS

Company has extended the facility of electronic credit of dividend, whenever declared, directly to the respective bank accounts of the Member(s) through the Electronic Clearing Service (ECS)/ National Electronic Clearing Service (NECS)/Real Time Gross Settlement (RTGS)/Direct Credit, etc.. In the absence of electronic credit facility, the Company will issue cheques/DD for distribution of declared dividend, if any. Members who wish to change such bank account details are therefore requested to inform the Company/RTA/DP about such change, with complete details of bank account.

12. DEMATERIALISATION OF SHARES:

- i. The **ISIN Number of the Company is INE629Z01015**.
- ii. Members holding shares in physical form are requested to get their shares dematerialized at the earliest to avoid any inconvenience in future while transferring the shares if any and consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names with the Company/RTA/DP. As at 31st March 2025, 95.37% of the total equity capital of the Company was held in dematerialised form with NSDL and CDSL.

To seek guidance about the dematerialization procedure, members are requested to send e-mail to the Company e-mail: secretarial@anugrahavalve.com/ RTA at e-mail: ghanalakshmi.s@in.mpms.mufg.com; jayakumar.kandaswamy@in.mpms.mufg.com.

- iii. The Members may also visit the website of the Depositories viz. (i) NSDL at the web-link: <https://nsdl.co.in/faqs/faq.php> or (ii) CDSL at the web-link: <https://www.cdslindia.com/investors/open-demat.aspx>, for understanding the dematerialisation process.
- iv. Members are requested to please quote their folio numbers/Client ID and DP ID in all correspondences to the Company or RTA or Depository Participants.
- v. As an Annexure alongwith the Annual Report [**ANNEXURE - II**], a form is being attached for shareholders holding shares in physical/demat form to provide email id, PAN and Bank account details, registered address along with documentary proof. If not provided previously /updatation wherever required to the Company.
- vi. Every member, being an individual has a right to nominate any nominee of his choice. Members are requested to write to the registered office of the Company or to the RTA for more information on nomination facility and/or to get a copy of Nomination form.

13. DATES OF BOOK CLOSURE

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 13th September 2025 to Friday, 19th September 2025 (both days inclusive). The members eligible for participation in the meeting shall be as per those registered in the Register of Members maintained by the Company or by the Depository Participant/Registrar and Share transfer agent of the Company as at "cut-off date" being 13th September 2025.

For and on behalf of the Board

Place: Coimbatore
Date: 10th June'2025

R BASKARAN
Chairman and Managing Director
DIN: 00002341

BOARD'S REPORT TO THE SHAREHOLDERS

1) TO THE MEMBERS

Your Director stake pleasure in presenting 33rd Annual Report and Audited Financial Statements for the year ended 31st March, 2025.

2) FINANCIAL HIGHLIGHTS

(₹.in Lakhs)

Details	Year ended 31 st March 2025	Year ended 31 st March 2024
Sales & Other Income	38574.57	38066.95
Profit before Finance Cost and depreciation	3974.31	4176.57
Less : Finance Cost	319.74	471.90
Depreciation	995.47	876.44
Profit after finance cost and depreciation	2659.10	2828.23
Less : Provision for		
Current Tax	700.74	810.00
Deferred Tax	21.12	(35.70)
Profit after Tax	1937.24	2053.93
Surplus brought forward from previous year	20278.55	18224.62
Less : Transfer to General Reserve	0.00	0.00
Dividend paid for 2023 - 24	70.53	0.00
Corporate Dividend Tax	0.00	0.00
Balance carried to Balance Sheet	22145.26	20278.55

3) OPERATIONS

During the financial year 2024-25, your Company has registered a turnover of ₹. 360.01 Crores increased by 0.32% compared to ₹. 358.87 Crores in the previous year and earned a Profit before tax of ₹. 26.59 Crores as against ₹. 28.28 Crores in the previous financial year.

Cash and Bank Balances as at 31st March 2025 was at ₹. 2.96 Crores. The Company was able to continue its sustained efforts in judicious management of working capital, receivables, inventories and other working capital parameter through regular monitoring.

4) THE STATE OF AFFAIRS OF THE COMPANY

The Company has adopted the various business excellence models, Quality Management Systems (QMS), Environmental Management System (EMS), Occupational Health & Safety (OH&S), The Company's committed to take efforts towards continuous improvement in Quality and operational efficiency. During the year there has been no change in the nature of its business.

5) FUTURE PROSPECTS

The performance of the Company during the Financial year 2025-26 was comparatively better due to increase in inflow of orders even though the cost of raw materials and consumables are not stable. Your Company expects better prospects comparing to previous year.

6) DIVIDEND

Based on the Company's performance, the Directors recommend for approval of the members, a dividend of ₹. 2.00 per Equity Shares (20% on 3526504 Equity Shares) for the Financial Year ended 31st March 2025. The dividend on equity shares, if approved by the members would result in total cash out flow of ₹. 70.53 Lakhs.

7) PARTICULARS OF LOANS, GUARANTEES, SECURITIES OR INVESTMENTS

During the year your Company has not granted any Loans or provided any Guarantee or Security or made any Investment.

8) TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

As per Section 125 of the Companies Act, 2013 read with rules thereunder, any dividend remaining unclaimed for a period of seven years from the due date of transfer to the Unpaid Dividend account and shares in relation thereto are required to be transferred to the IEPF. Your company has not declared any dividend at the annual general meeting held in the year 2018 and hence the transfer of unclaimed dividend and shares to IEPF Authority does not arise.

9) CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

The Company's Corporate Social Responsibility (CSR) activities / projects are focused towards education, health care, sustainable livelihood, basic infrastructure development and safe drinking water in line with the CSR policy of your Company. The CSR policy may be accessed at the Company's website at the link: <http://www.anugrahavalvecastings.com/csr/>

The Company would also undertake other need based social initiatives in compliance with Schedule VII to the Companies Act, 2013.

The "Annual Report on CSR Activities" is annexed to the Board's Report as **ANNEXURE - A**.

10) BUSINESS RISK MANAGEMENT POLICY

Board has formulated and implemented risk management policy for the Company which enables identification of elements of risk, which may threaten the existence of the Company. Procedures have been put in place to enable risk assessment and ascertain whether minimization procedures are being followed by the Company and steps are taken by the Board to mitigate these risks. The Company has also formulated a separate mechanism for mitigating foreign exchange risks.

11) DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, your Directors state that:

- i. In the preparation of the Annual Financial Statements for the year ended 31st March 2025, the applicable accounting standards have been followed and that there were no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year ended 31st March 2025 and the profits of the Company for that year;
- iii. They have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. They have devised proper systems to ensure compliance with the provisions of all Applicable Laws and that such system were adequate and operating effectively;

12) CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**(i) Directors:**

In terms of section 152(6) of the Companies Act 2013, Smt. A Kavitha [DIN:00002344], Non-Executive Director retires by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting of the Company.

During the year under review Shri Ajay J Shah and Shri Ramnath Dureja resigned as directors of the Company with effect from 31st March, 2025.

There are no other changes in the Board of Directors during the financial year 2024-25 other than the above.

Independent Directors:

The first term of appointment of Shri R Vidhya Shankar as Independent Director is ending by 30th October, 2025. The Nomination and Remuneration Committee at their meeting held on 10/06/2025 and the board of directors at their meeting held on 10/06/2025 recommended the re-appointment of the independent director for second term of 5 years at the ensuing annual general meeting with effect from 31st October, 2025 until 30th October, 2030. Hence the resolution seeking prior approval of shareholders is forming part of the notice of the ensuing annual general meeting.

The first term of appointment of Shri L Kamesh as Independent Director is ending by 28th February, 2026. The Nomination and Remuneration Committee at their meeting held on 10/06/2025 and the board of directors at their meeting held on 10/06/2025 recommended the re-appointment of the independent director for second term of 5 years at the ensuing annual general meeting with effect from 28th February, 2026 until 28th February, 2031. Hence the resolution seeking prior approval of shareholders is forming part of the notice of the ensuing annual general meeting.

(ii) Key Managerial Personnel:

There are no changes in the Key Managerial Personnel of the Company during the financial year 2024-25. Shri R Baskaran, Chairman and Managing Director and Shri Anandkumar B, Joint Managing Director continued to be the Key managerial personnel of the Company. The period of office of Chairman and Managing Director and Joint Managing Director is ending by 30/09/2027.

13) DECLARATION BY INDEPENDENT DIRECTORS

In accordance with Section 149 (7) of the Companies, Act 2013, Shri R Vidhya Shankar and Shri L Kamesh, Independent Directors have given a written declaration to the Company confirming that they meet the criteria of independence as prescribed under the Act.

14) REMUNERATION POLICY AND CRITERIA FOR SELECTION AND TERMS FOR APPOINTMENT, REMOVAL OR RETIREMENT OF DIRECTORS

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 may be accessed in the Company's website at <http://www.anugraha valve castings.com/nomination-remuneration-policy/>

15) PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Particulars of employees pursuant to Section 197 (12) of the Companies Act, 2013 read with Rule 5(2) & Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided below.

Anugraha Valve Castings Limited

33rd Annual Report

Names of the top ten employees in terms of remuneration drawn and their details [including employees drawing more than ₹. 1,02,00,000/- (One Crore and two Lakhs) per annum]:

(₹.in Lakhs)

Sl. No.	Name of Employee	Designation	Gross Remuneration Per Annum
1	Mr R Baskaran	Chairman and Managing Director	375.00
2	Mr Anandkumar B	Joint Managing Director	330.00
3	Mr Vijayakumar Dhandapani	General Manager (IBD)	39.00
4	Mr A Rajendran	Chief Executive(Production Planning & Control)	36.60
5	Mr Sivakumar Muthukumaran	Vice President (HR)	28.35
6	Mr G Karunakaran	General Manager (Machine Shop)	19.69
7	Mr Kamaraj Ponniah	General Manager (Finance & Accounts)	19.18
8	Mr G Murugan	Deputy General Manager (CNC)	14.71
9	Mr Kannan G	Assistant General Manager (Melting)	12.34
10	Mr V Sivakumar	Assistant General Manager (Electricity)	10.95

Statement with details of employees including other related disclosures has been uploaded in the website of the Company under the web-link: www.anugrahalvalvecastings.com/employees/disclosure

16) ANNUAL RETURN

Pursuant to Section 92(3) read with section 134(3)(a) of the Companies Act, 2013, copy of the Annual Return of the Company for the year ended 31st March 2025 is placed on the website of the Company and is accessible at the web-link: <http://www.anugrahalvalvecastings.com/MGT-7/>

17) MEETINGS AND ATTENDANCE OF BOARD AND COMMITTEES

(i) BOARD MEETINGS CONDUCTED DURING THE FINANCIAL YEAR 2024-25

The following Four (4) Meetings of the Board of Directors were held during the Financial Year 2024-25;

Name of the Director	Total Number of Meetings held	Number of Meetings Attended	Date of Meeting			
			20/07/2024	14/09/2024	14/12/2024	08/03/2025
Shri R Baskaran	4	4	✓	✓	✓	✓
Shri Anandkumar B	4	4	✓	✓	✓	✓
Shri Ramani Vidhya Shankar	4	4	✓	✓	✓	✓
Shri L Kamesh	4	4	✓	✓	✓	✓
Shri Ramnath Dureja *	4	4	✓	✓	✓	✓
Shri Ajay J Shah *	4	3	✓	✓	✓	X
Smt. A Kavitha	4	3	X	✓	✓	✓

* Shri Ramnath Dureja and Shri Ajay J Shah resigned as director with effect from 31st March, 2025.

The intervening gap between two Board meetings did not exceed the prescribed gap of 120 days as per provisions of the Companies Act, 2013.

(ii) MEETING OF INDEPENDENT DIRECTORS

A separate meeting of Independent directors was held on 8th March 2025.

(iii) AUDIT COMMITTEE & ITS MEETINGS

The Audit Committee met Four (4) times during the year. The attendance of members as under:

Name of the Director	Total Number of Meetings held	Number of Meetings Attended	Date of Meeting			
			20/07/2024	14/09/2024	14/12/2024	08/03/2025
Shri Anandkumar B	4	4	✓	✓	✓	✓
Shri Ramani Vidhya Shankar	4	4	✓	✓	✓	✓
Shri L Kamesh	4	4	✓	✓	✓	✓

There was no instance of non-acceptance by the Board of any of the recommendations by the Audit Committee during the year.

(iv) NOMINATION AND REMUNERATION COMMITTEE & ITS MEETINGS

The Nomination and Remuneration Committee met twice during the year. The attendance of members as under:

Name of the Director	Total Number of Meetings held	Number of Meetings Attended	Date of Meeting	
			20/07/2024	08/03/2025
Shri Ramani Vidhya Shankar	2	2	✓	✓
Shri L Kamesh	2	2	✓	✓
Shri Ramanath Dureja *	2	2	✓	✓

* Shri Ramnath Dureja resigned as director with effect from 31st March, 2025.

18) INTERNAL AUDIT

The Company has appointed M/s. M Eswaramoorthi & Co, Chartered Accountants, Coimbatore as internal auditors. Periodic reports are submitted by the internal auditors are reviewed by the Audit Committee and noted by the Board of directors of the Company. Timely action is taken to enhance internal control mechanisms in the Company.

19) INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS

The Audit Committee evaluates the Internal Financial Controls which provide a reasonable assurance in respect of providing financial and operation information, complying with applicable statutes and policies, safeguarding of assets, prevention and detection of frauds, accuracy and completeness of accounting records. Based on records of the Internal Auditor no material reportable deficiencies or significant weaknesses were found in the functioning of the Internal Financial Controls.

Further, the Board annually reviews the effectiveness of the Company's overall Internal Control Systems in place. The Board of Directors confirm that the Internal Financial Controls are adequate with respect to the financial statements of the Company.

20) SECRETARIAL AUDIT REPORT

M/s. KSR & Co., Company Secretaries, LLP, have been appointed as the Secretarial Auditors of the Company for the financial year 2024-25. There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditor in their Report. The Secretarial Audit Report is attached as **ANNEXURE - C** to the Boards Report.

21) STATUTORY AUDITOR

M/s. K.K.B. & Associates, (FRN.008120S) Madurai, Proprietary Firm, Statutory auditor of the Company holding office from the Annual General Meeting held in the year 2022 till the conclusion of Annual General Meeting to be held in the year 2027. The Independent Auditor's Report issued by the aforesaid Auditors on the financial statement of the Company is part of the Board's Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Statutory Auditor in their report.

22) VIGIL MECHANISM

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Board of Directors had approved the Policy on Vigil Mechanism which inter-alia provides a direct access to the Chairman of the Audit Committee. Your Company hereby affirms that no Director / employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

23) MAINTENANCE OF COST RECORDS

Pursuant to the Provisions of Rule 4 of Companies (Cost Records and Audit) Rules, 2014 of Companies Act, 2013, Cost Audit is not mandatory for the Company as the Company is having revenues from exports, in foreign exchange which exceeds 75% of total revenue. As per Rule 5 of Companies (Cost Records and Audit) Rules, 2014, Cost Records are being maintained and for this purpose M/s. Ramakrishnan & Co., Cost Accountants have been appointed as Cost Consultant.

24) EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITOR IN HIS REPORT AND FRAUD REPORT BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditor in his report. No frauds reported by the Auditors during the year 2024-25.

25) MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR VIZ., 31st MARCH 2025 AND THE DATE OF THE REPORT

No material changes occurred and commitments incurred which has affected the financial position of the Company between the end of the financial year on 31st March 2025 to the date of this report.

26) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of Energy, Technology Absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **ANNEXURE - B** and is attached to this report.

27) PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Pursuant to Section 134 (3) (h) of the Act, read with Rule 8(2) of the Companies (Accounts) Rules 2014, all related party transactions that were made on arm's length basis and were in the ordinary course of the business. There were no materially significant related party transactions made by the Company with Promoters or Relative of Promoters or which have potential conflict with interest of the Company at large. Hence there are no transactions to be reported in Form AOC 2.

Details of transactions with Related parties as per provisions of Accounting Standard 18 have been disclosed in Note-30 of the Notes forming part of the financial statements.

28) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

29) DEPOSITS

The Company has neither accepted nor renewed any deposits from public during the financial year ended 31st March 2025. The Company has not accepted any deposits from directors and shareholders during the financial year.

30) SHARE CAPITAL

The Paid up Equity Share Capital as at 31st March 2025 was ₹. 3,52,65,040/- (divided into 35,26,504 Equity shares of ₹.10/- each fully paid up). During the financial year under review, the Company had,

- (i) not issued shares or securities;
- (ii) not granted stock option or sweat equity to the employees;
- (iii) not bought back any of its securities;
- (iv) not issued any Bonus Shares.

31) DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a stringent policy and formed Internal Complaints Committee for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. There were no complaints received during the year.

32) HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attracting, retaining and developing talent on an ongoing basis. A number of training programs were conducted which were people centric and a few are currently underway. Your Company's thrust is on the promotion of talent internally through rotation and job enlargement of scope of job in line with performance capabilities of employees.

33) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any Regulators, Courts or Tribunal during the financial year ended 31st March 2025 which may impact the going concern status of the Company or its future operations.

34) AMOUNTS IF ANY WHICH THE COMPANY PROPOSES TO CARRY ANY RESERVES

Your Company has not transferred any amount to the reserves.

35) COMPLIANCE WITH SECRETARIAL STANDARDS

Your Company is in compliance with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India during the financial year 2024-25.

36) ACKNOWLEDGMENTS

Your Directors would like to express their appreciation for the co-operation and assistance received from the Government authorities, the financial institutions, banks, vendors, customers and shareholders. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the entire employees.

For and on behalf of the Board

Place: Coimbatore
Date: 10th June'2025

R BASKARAN
Chairman and Managing Director
DIN: 00002341

ANNEXURE - A**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES****1. Brief outline on CSR Policy of the Company**

This policy is framed in terms of Section 135 of the Companies Act, 2013 (the Act) indicating the policy of the Company with respect to undertaking certain specified activities by the Company towards fulfillment of Corporate Social Responsibility (CSR) of the Company. The CSR policy has been placed on the website of the Company and can be accessed through [weblink:https://www.anugrahavalvecastings.com/csr/](https://www.anugrahavalvecastings.com/csr/). The CSR activities to be pursued by the company are intended to be confined initially to the areas broadly specified hereunder.

- Education
- Health care
- Sustainable Livelihood
- Basic Infrastructure Development

The Company shall undertake activities to do overall good to the society with preference given to the local areas and the locations where it operates in India.

2. Composition of CSR Committee: Not Applicable

Pursuant to provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014 the Board of Directors have been empowered to take up the role of CSR Committee.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company -

The Composition of CSR Committee, CSR Policy and CSR projects approved by the board are available in the [weblink:https://www.anugrahavalvecastings.com/csr/](https://www.anugrahavalvecastings.com/csr/)

4. Provide the executive summary along with web-link of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 if applicable – Not applicable**5.**

(a)	Average net profit of the company as per sub - section (5) of section 135	₹. 12,17,30,353/-
(b)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹. 24,34,608/-
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
(d)	Amount required to be set-off for the financial year, if any	₹. 75,331/-
(e)	Total CSR obligation for the financial year [(b)+(c) -(d)]	₹. 23,59,277/-

6. (a) Amount spent on CSR Projects (both ongoing project and other than ongoing project) : ₹. 25,77,384/-
- (b) Amount spent in Administrative Overheads : NIL
- (c) Amount spent on Impact Assessment, if applicable : NIL
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)] : ₹. 25,77,384/-
- (e) CSR amount excess spent(-) or unspent for the financial year : ₹. (-) 2,18,107/-

BOARD'S REPORT TO THE SHAREHOLDERS

(f) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (in ₹.)	Amount Unspent (in ₹.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹. 25,77,384/-	-	-	-	-	-

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹. 24,34,608/-
(ii)	Total amount spent for the Financial Year	₹. 25,77,384/-
(iii)	Excess amount spent for the Financial Year [(ii) -(i)]	₹. 1,42,776/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii) -(iv)]	₹. 2,18,107/- (Actual amount Spent ₹. 25,77,384/- Less Amount to be spent ₹. 23,59,277/- After setoff of previous year)

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in ₹.)	Balance amount in Unspent CSR Account under sub-section (6) of Section 135 (in ₹.)	Amount spent in the Financial Year (in ₹.)	Amount transferred to a Fund as specified under Schedule VII as per second provision to sub-section (5) of Section 135, if any.		Amount remaining to be spent in succeeding Financial Years. (in ₹.)	Deficiency, if any
					Amount (in ₹.)	Date of transfer		
1	FY-1	NIL	-	-	-	-	-	-
2	FY-2	NIL	-	-	-	-	-	-
3	FY-3	NIL	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/acquired

N.A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sl. No.	Short Particulars of the property or asset(s) [including complete address and the location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the Registered Owner		
1	2	3	4	5	6		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, Flat no, House No, Municipal Office / Municipal Corporation / Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135 – Not Applicable

For and on behalf of the Board

Place: Coimbatore
Date: 10th June 2025

R BASKARAN
Chairman and Managing Director
DIN: 00002341

ANNEXURE - B

(A) CONSERVATION OF ENERGY

- (i) The steps taken or impact on conservation of energy : The Company continues its efforts to improve energy conservation.
- (ii) The steps taken by the Company for utilising alternate sources of energy : NIL
- (iii) The capital investment on energy conservation equipments : NIL

Disclosure of Particulars with respect to Conservation of Energy

I POWER AND FUEL CONSUMPTION		
ELECTRICITY	2024-25	2023-24
a) Purchased		
No. of Units	22421768	25618354
Total amount (₹.)	239537170	257019913
Rate/Unit (₹.)	10.68	10.03
b) Own Generation		
(i) Through diesel Generator Unit		
No. of Units	259893	302019
Units per Ltr. of diesel oil.	3.77	3.38
Cost/units (₹.)	23.57	29.13
(ii) Through Wind turbine generator		
No. of Units	11039977	11561568
Total amount (₹.)	90593192	78087573
Rate/Unit (₹.)	8.21	6.75
(iii) Through Solar Plant		
No. of Units	123175	-
Total amount (₹.)	280157	-
Rate/Unit (₹.)	2.27	-

II CONSUMPTION PER UNIT OF PRODUCTION

Sl.No.	Products	Standards (if any)	2024-25	2023-24
1.	Total Electricity Consumption (in Units)	Nil	22804836	25920373
2.	Total Quantity manufactured (in Kgs.)	Nil	5599655	6958350
3.	Electricity Consumption (Per Kg.)	Nil	4.07	3.73

(B) TECHNOLOGY ABSORPTION

(i)	The efforts made towards technology absorption	:	NIL
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	:	Not Applicable
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	:	Not Applicable
	(a) The details of technology imported	:	Not Applicable
	(b) The year of import;	:	Not Applicable
	(c) Whether the technology been fully absorbed	:	Not Applicable
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons there of; and	:	Not Applicable
(iv)	The expenditure incurred on Research and Development	:	Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

(₹.in Lakhs)

1.	The Foreign Exchange earned in terms of actual inflows during the year	₹. 39009.14
2.	The Foreign Exchange outgo during the year in terms of actual outflows	₹. 726.26

For and on behalf of the Board

Place: Coimbatore
Date: 10th June'2025

R BASKARAN
Chairman and Managing Director
DIN: 00002341

ANNEXURE - C

To
The Members
Anugraha Valve Castings Limited
S.F.No.391/2, S.G. Pudur,
Arasur Village, Coimbatore - 641 407

**Our Secretarial Audit Report of even date of Anugraha Valve Castings Limited
("the Company") is to be read along with this letter.**

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We had conducted our audit by examining various records and documents including minutes, registers, certificates and other records received through electronic mode and physical mode as enabled by the company. The management has confirmed that the records provided to us for audit through electronic mode are final, true and correct.
3. Further, our audit report is limited to the verification and reporting of the statutory compliances on laws / regulations / guidelines listed in our report and the same pertain to the financial year ended on 31st March 2025.
4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For KSR & Co Company Secretaries LLP

Place: Coimbatore
Date: 10th June'2025

Mr. V.R. Sankaranarayanan
Partner
(FCS: 11684; CP: 11367)
UDIN: F011684G000576182
FRN: P2008TN006400
PR No: 2635/2022

FORM NO. MR-3**SECRETARIAL AUDIT REPORT**

(Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 For the Financial Year ended 31st March, 2025)

To

The Members

Anugraha Valve Castings Limited

S.F.No.391/2, S.G. Pudur,

Arasur Village, Coimbatore - 641 407

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Anugraha Valve Castings Limited (CIN.U27109TZ1992PLC003873)** (hereinafter called "the Company"). Secretarial Audit was conducted for the financial year ended on 31st March 2025 in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliances and expressing our opinion thereon.

On the basis of the above and on our verification of documents, books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Audit, we hereby report that in our opinion, the Company has, during the period covered under the Audit as aforesaid, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minutes book, forms and returns filed and other records maintained by the Company for the financial year ended 31st March 2025 according to the provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company being an unlisted public company, the Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 do not apply. Further, the provisions of the Securities Contracts (Regulation) Act, 1956 and the Rules made there under do not apply. The provisions of Depositories Act, 1996 and the Regulations and Bye-Laws framed there under apply only to the extent of admission of equity shares of the Company in to depositories to enable holding and trading of equity shares in dematerialised mode.

On the basis of the information and explanation provided, the Company had no transaction during the period under Audit requiring the compliance of applicable provisions of Act / Regulations / Directions as mentioned above in respect of The Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

We further report that we have also examined compliance with the applicable clauses of Secretarial Standards 1 & 2 issued by The Institute of Company Secretaries of India.

We further report that The Board of Directors of the Company is duly constituted with the proper balance of Executive, Non-Executive and Independent Directors and changes were made to the composition of the Board of Directors during the period covered under the Audit in compliance with applicable laws.

Adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the period covered under the Audit, the Company has not made any specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, referred to above.

For KSR & Co Company Secretaries LLP

Place: Coimbatore
Date: 10th June'2025

Mr. V.R. Sankaranarayanan
Partner
(FCS: 11684; CP: 11367)
UDIN: F011684G000576182
FRN: P2008TN006400
PR No: 2635/2022

INDEPENDENT AUDITOR'S REPORT**To the members of Anugraha Valve Castings Limited****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of **Anugraha Valve Castings Limited.**, ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and notes forming part of the financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, its Profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the **Standards on Auditing** specified U/s.143 (10) of the Companies Act, 2013 ["The Act"]. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, are of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management's and Those Charged with Governance" for the Financial Statements

The Company's Board of Directors is responsible for the matters started in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company

and for preventing and deducting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our independent auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our independent auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2020 ("the order"), issued by the Central Government of India in terms of Section 143(11) of the Act, We give in the "Annexure - A" a statement on the matters specified in Paragraphs 3 and 4 of the order, to the extent applicable.
2. (A). As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)f below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statement complies with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the companies (Accounts) Rule, 2014
 - e. On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(A)b above on reporting under Section 143(3)(b) of the Act and paragraph 2(B)f below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure - B'.
2. (B). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and accordance to the explanations given to us:
 - a. The Company did not have any pending litigation which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

- d. 1. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
2. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
3. Based on such audit procedures that we had considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The Company has declared dividends during the year and it is in accordance with Sec 123 of the Act to the extent it applies to declaration of dividend.
- f. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023:

Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except in respect of Payroll records wherein the accounting software did not have the audit trail feature enabled throughout the year.

Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software except for the payroll. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. (C). With respect to the matters to be included in the Auditor's Report in accordance with Section 197(16) of the Act, the managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by section 197 of the Companies Act 2013 with respect to Part II of Schedule V of the Act.

Place : Coimbatore
Date : 10th June 2025

K.K.B. & ASSOCIATES
(FRN: 008120S)
CA. B Shunmugasundram
Proprietor
Membership No. : 200111
UDIN : 25200111BMIBKP4864

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Anugraha Valve Castings Limited of even date)

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, We further report, on the matters specified in paragraph 3 and 4 of the said Order, that :-

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (1) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(2) The Company does not have any Intangible assets during the year.
 - (b) The Company has a program of verification to cover all items of property, plant and equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) In our opinion and according to the information and explanations given to us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
In respect of immovable properties given as collateral for loans from banks and financial institutions, the title deeds were deposited with the said banks/ financial institutions and the Company has obtained a confirmation from the said banks that the title deeds are in the name of the Company.
 - (d) The Company has not revalued its Property, Plant & Equipment (including right of use asset) during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.
 - (e) In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.
- (ii) (a) In our opinion and according to information and explanation given to us, the company has conducted physical verification of inventories and in our opinion the coverage and procedure of that is appropriate and no material discrepancies have been noticed on such verification.
- (b) The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of accounts of the Company.
- (iii) In our opinion and according to information and explanation given to us, during the year the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- (iv) In our opinion and according to information and explanation given to us, during the year the Company has not granted any loans or provided any guarantees or given any security or made any investments within the meaning of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013. Accordingly, paragraph 3 (v) of the Order is not applicable.
- (vi) The Central Government of India has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the activities of the Company and such records are made and maintained. We have not done any verification of those records.
- (vii) In our opinion and according to the information and explanations given to us:
- (a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.

- (b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (c) There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.
- (viii) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed.
- (d) In our opinion and according to the information and explanations given to us, the funds raised on short term basis have not been utilized for long term purposes.
- (e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) and 3 (ix) (f) of the Order are not applicable.
- (f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.
- (xi) (a) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
- (b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
- (c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
- (b) The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

- (c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
- (xvii) The Company has not incurred any cash losses in the Financial Year and in the immediately preceding Financial Year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
- (xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that, the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.
(b) In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (xxi) In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/ associates or joint venture companies. Accordingly, paragraph 3 (xxi) of the Order is not applicable.

Place : Coimbatore
Date : 10th June 2025

K.K.B. & ASSOCIATES (FRN: 008120S)
CA. B Shunmugasundram, Proprietor
Membership No. : 200111
UDIN : 25200111BMIBKP4864

Annexure “B” to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Anugraha Valve Castings Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Anugraha Valve Castings Limited (“the Company”) as at 31st March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the

safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Anugraha Valve Castings Limited

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BALANCE SHEET AS AT 31ST MARCH 2025

(₹.in Lakhs)

Particulars	Note No.	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	352.65	352.65
(b) Reserves and Surplus	2	24647.28	22780.57
(c) Money received against share warrants		0.00	0.00
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non - Current Liabilities			
(a) Long Term Borrowings	3	0.00	1091.86
(b) Deferred Tax Liabilities (Net)	4	1166.58	1145.46
(c) Other Long Term Liabilities	5	41.26	41.91
(d) Long Term Provisions	6	2.97	2.97
(4) Current Liabilities			
(a) Short - Term Borrowings	7	3804.02	7446.35
(b) Trade Payables	8		
(i) Total Outstanding dues of micro enterprises and small enterprises and		1019.17	1179.22
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		827.43	1095.05
(c) Other Current Liabilities	9	259.91	286.42
(d) Short - Term Provisions	10	1813.85	1801.15
TOTAL EQUITY AND LIABILITIES		33935.12	37223.61
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	11		
(i) Property, Plant & Equipment		14431.23	14755.99
(ii) Intangible Assets		0.00	0.00
(iii) Capital Work In Progress		0.00	83.58
(iv) Intangible Assets under Development		126.18	0.00
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long term Loans and advances	12	15.60	14.24
(e) Other Non-Current Assets	13	1574.15	1368.59

Anugraha Valve Castings Limited

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BALANCE SHEET AS AT 31ST MARCH 2025

(₹.in Lakhs)

Particulars	Note No.	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
(2) Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories	14	6122.28	9079.71
(c) Trade Receivables	15	10574.11	10578.15
(d) Cash and Bank Balances	16	295.86	254.99
(e) Short – Term Loans and advances	17	666.49	1005.24
(f) Other Current assets	18	129.22	83.12
TOTAL ASSETS		33935.12	37223.61

- See accompanying notes to financial statements

To be read with our report annexed herewith

R BASKARAN

Chairman and Managing Director

DIN : 00002341

ANANDKUMAR B

Joint Managing Director

DIN : 00002339

K.K.B. & ASSOCIATES

(FRN: 008120S)

CA. B Shunmugasundram

Proprietor

Membership No. : 200111

Place : Coimbatore

Date : 10th June 2025

Anugraha Valve Castings Limited

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(₹.in Lakhs)

Particulars	Note No.	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
INCOME			
I. Revenue from Operations	19	37774.90	37543.69
II. Other Income	20	799.68	523.27
III. Total Income (I+II)		38574.57	38066.95
EXPENSES			
Cost of materials consumed	21	10000.66	13271.40
Other manufacturing expenses	22	14552.50	14736.31
Changes in stock - WIP	23	2613.93	(2436.80)
Employee benefits expense	24	5735.47	5983.09
Finance costs	25	319.74	471.90
Depreciation and Amortisation Expenses	11	995.47	876.45
Other expenses	26	1697.72	2336.38
IV. Total Expenses		35915.48	35238.72
V. Profit/(Loss) Before Exceptional and Extraordinary Items & Tax (III-IV)		2659.10	2828.23
VI. Exceptional Items : Income		0.00	0.00
VII. Profit Before Extraordinary Items & Tax (V+VI)		2659.10	2828.23
VIII. Extraordinary Items		0.00	0.00
IX. Profit before Tax (PBT) (VII-VIII)		2659.10	2828.23
X. Tax Expense			
Current Tax	27	700.74	810.00
Deferred Tax	4	21.12	(35.70)
XI. Profit/(loss) after Tax for the period from continuing operations (PAT) (IX-X)		1937.24	2053.93
XII. Profit/(Loss) from Discontinuing operations		0.00	0.00
XIII. Tax Expense of Discontinuing Operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)		0.00	0.00
XV. Profit/(loss) for the period (Profit After Tax (PAT)) (XI+XIV)		1937.24	2053.93
XVI. Earnings per equity share			
Basic (₹.)		54.93	58.24
Diluted (₹.)		54.93	58.24

- See accompanying notes to financial statements

To be read with our report annexed herewith

R BASKARAN
Chairman and Managing Director
DIN : 00002341

ANANDKUMAR B
Joint Managing Director
DIN : 00002339

K.K.B & ASSOCIATES
(FRN: 008120S)
CA. B Shunmugasundram
Proprietor
Membership No.:200111

Place : Coimbatore
Date : 10th June 2025

Anugraha Valve Castings Limited

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CASH FLOW STATEMENT AS PER ACCOUNTING STANDARD 3

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
A. Cash Flow from Operating Activities		
Net Profit before Tax	2659.10	2828.23
Adjustments during the year		
Depreciation	995.47	876.45
Finance Cost	319.74	433.22
(Profit)/Loss on Sale of Fixed Assets	(105.35)	(17.02)
Operating Profit before working capital changes	3868.96	4120.88
(Increase) / Decrease in Inventories	2957.42	(1801.73)
(Increase) / Decrease in Trade Receivables	4.05	(1872.95)
(Increase) / Decrease in Other Bank Balance	(0.55)	3.31
(Increase) / Decrease in Loans and Advances	338.75	(144.88)
(Increase) / Decrease in Other Current Asset	(46.10)	125.12
Increase / (Decrease) in Trade Payables	(427.68)	(110.69)
Increase / (Decrease) in Current Liabilities	(26.50)	(4.05)
Increase / (Decrease) in Other Long Term Liabilities	(0.65)	0.00
Increase / (Decrease) in Provisions	12.70	414.92
Cash flow from Operating Activities	6680.40	729.93
Less:		
Tax Relating to Current Year	700.74	948.39
MAT Credit Entitlement	0.00	0.00
Tax Relating to earlier years	0.00	(138.39)
Net Cash flow from Operating Activities	5979.66	(80.07)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(842.93)	(662.83)
Proceeds from Sale of Property, Plant and Equipment	234.98	305.30
(Increase) / Decrease in Long Term Loans and Advances	(1.36)	452.86
(Increase) / Decrease in Non-current Assets	(205.56)	(100.89)
Net Cash flow from Investing Activities	(814.87)	(5.56)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Bank Borrowings - Short Term	(3642.33)	1153.56
Increase / (Decrease) in Bank Borrowings - Long Term	(1091.86)	(634.46)
Dividend Paid	(70.54)	0.00
Interest on Bank Borrowings	(319.74)	(433.22)
Net Cash Flow from Financing Activities	(5124.47)	85.88
Increase / (Decrease) in Cash and Cash equivalents	40.32	0.25
Cash and Cash equivalents at the beginning of the year	248.64	248.39
Cash and Cash equivalents at the end of the year	288.96	248.64

- See accompanying notes to financial statements

To be read with our report annexed herewith

R BASKARAN
Chairman and Managing Director
DIN : 00002341

ANANDKUMAR B
Joint Managing Director
DIN : 00002339

K.K.B & ASSOCIATES
(FRN: 008120S)
CA. B Shunmugasundram
Proprietor
Membership No.:200111

Place : Coimbatore
Date : 10th June 2025

Anugraha Valve Castings Limited

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. SHARE CAPITAL

(A) Authorized, Issued, Subscribed, Paid - up share capital and par value per share

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Authorized Share Capital		
40,40,000 Equity Shares of ₹.10/- each (Previous year 40,40,000 equity shares of ₹.10/- each)	404.00	404.00
10,00,000 Unclassified shares of ₹.10/- each (Previous year 10,00,000 Unclassified shares of ₹.10/- each)	100.00	100.00
Issued, Subscribed & Paid Up Share Capital		
35,26,504 equity shares of ₹.10/- each (Previous year 35,26,504 equity shares of ₹.10/- each)	352.65	352.65
TOTAL	352.65	352.65

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Number of shares outstanding as the beginning of the year	3526504	3526504
Add: Number of shares allotted as fully paid-up bonus shares during the year	Nil	Nil
Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash	Nil	Nil
Number of shares allotted to employee pursuant to ESOPs/ESPs	Nil	Nil
Number of shares allotted for cash pursuant to public issue	Nil	Nil
Less: Number of shares bought back during the year.	Nil	Nil
Number of shares outstanding as at the end of the year	3526504	3526504

(C) Shares in the company held by each shareholder holding more than 5% shares

Sl.No.	Name of the shareholder	Number of shares held in the Company	Percentage of shares held
1.	SHRI R BASKARAN	847121	24.02%
2.	SMT. B GRAHALAKSHMI	700480	19.86%
3.	SHRI ANANDKUMAR B	663862	18.82%
4.	SMT. A KAVITHA	618357	17.53%
5.	MS. A NIKITA	209761	5.95%
	TOTAL	3039581	86.19%

Anugraha Valve Castings Limited

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

(D) Shares held by promoters at the end of the year 31st March'2025

Sl.No.	Promoter Name	Number of shares	Percentage of shares held	Percentage of changes during the year
1.	SHRI R BASKARAN	847121	24.02%	0.03%
2.	SMT. B GRAHALAKSHMI	700480	19.86%	0.00%
3.	SHRI ANANDKUMAR B	663862	18.82%	0.00%
4.	SMT. A KAVITHA	618357	17.53%	0.00%
5.	MS. A NIKITA	209761	5.95%	0.00%
	TOTAL	3039581	86.19%	0.03%

(E) Shares held by promoters at the end of the year 31st March'2024

Sl.No.	Promoter Name	Number of shares	Percentage of shares held	Percentage of changes during the year
1.	SHRI R BASKARAN	846121	23.99%	0.03%
2.	SMT. B GRAHALAKSHMI	700480	19.86%	0.00%
3.	SHRI ANANDKUMAR B	663862	18.82%	0.00%
4.	SMT. A KAVITHA	618357	17.53%	0.00%
5.	MS. A NIKITA	209761	5.95%	0.00%
	TOTAL	3038581	86.16%	0.03%

2. RESERVES AND SURPLUS

(₹.in Lakhs)

Particulars	Figures as at the end of the Previous reporting period 31 st March 2024	Additions during the year	Deductions during the year	Figures as at the end of the Current reporting period 31 st March 2025
General Reserve	2502.02	0.00	0.00	2502.02
Surplus	20278.55	1937.24	70.53	22145.26
TOTAL	22780.57	1937.24	70.53	24647.28

Note: Deductions during the year

Particulars	31 st March 2024	31 st March 2025
Transfer to General Reserve	0.00	0.00
Dividend - Proposed	0.00	70.53
Corporate Dividend Tax	0.00	0.00
TOTAL	0.00	70.53

Anugraha Valve Castings Limited

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3. LONG TERM BORROWINGS

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Term Loan From Banks		
- Secured		
-Term Loan from M/s State Bank of India, Commercial Branch, Coimbatore.		
-Term Loans are Repayable in 16 Quarterly instalments from 01 st January 2023 at Interest Rate of 2.50% above 6 MCLR (6.95%).	0.00	1091.86
The loan is secured with first charge on entire fixed asset and second charge on inventory		
The above loan is guaranteed by Directors Shri R Baskaran and Shri Anandkumar B and also by Smt. B Grahakshmi (W/o. Shri R Baskaran) and Smt. A Kavitha (W/o. Shri Anandkumar B)		
TOTAL	0.00	1091.86

4. DEFERRED TAX LIABILITIES (NET)

1. Deferred tax Asset		
Opening balance	113.82	0.00
Timing Difference of Provision:		
Bad debts provision	0.00	390.86
Deferred tax asset recognised for the year	0.00	113.82
Add : Deferred tax income/(expense)	0.00	113.82
Closing balance	113.82	113.82
2. Deferred tax Liability		
Opening Balance	1259.28	1181.16
Timing Difference of Fixed Assets:		
WDV as per Companies Act 2013	11677.99	11899.93
WDV as per Income Tax Act 1961	7281.02	7575.50
Timing Difference	4396.97	4324.44
Deferred tax liability recognised for the year	1280.40	1259.28
Add : Deferred tax income/(expense)	(21.12)	(78.12)
Closing balance	1280.40	1259.28
Net Deferred tax Liability (2)-(1)	1166.58	1145.46

5. OTHER LONG-TERM LIABILITIES

Others		
- Electricity Charges Payable	41.26	41.26
- Rent Advance Received	0.00	0.65
TOTAL	41.26	41.91

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

6. LONG-TERM PROVISIONS

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Others		
Provision for Interest Payable	2.97	2.97
TOTAL	2.97	2.97

7. SHORT-TERM BORROWINGS

(A) LOANS REPAYABLE ON DEMAND		
Secured		
Working Capital Loans from M/s State Bank of India repayable on demand (secured against hypothecation of stocks and book debts)	3804.02	6821.35
All the above loans are guaranteed by Directors Shri R Baskaran and Shri Anandkumar B and also by Smt. B Grahakshmi (W/o Shri R Baskaran) and Smt. A Kavitha (W/o Shri Anandkumar B)		
Current maturities of long term Borrowings	0.00	625.00
TOTAL	3804.02	7446.35

8. TRADE PAYABLES

Trade Payables ageing schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					
	Un billed	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Outstanding dues of micro enterprises and small enterprises	-	1019.17	-	-	-	1019.17
(ii) Outstanding dues other than micro enterprises and small enterprises	-	827.43	-	-	-	827.43
(iii) Disputed dues- micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues other than micro enterprises and small enterprises	-	-	-	-	-	-
TOTAL	-	1846.60	-	-	-	1846.60

Anugraha Valve Castings Limited

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Trade Payables ageing schedule: As at 31st March 2024

(₹.in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Un billed	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Outstanding dues of micro enterprises and small enterprises	-	1179.22	-	-	-	1179.22
(ii) Outstanding dues other than micro enterprises and small enterprises	-	1078.35	-	-	16.70	1095.05
(iii) Disputed dues- micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues other than micro enterprises and small enterprises	-	-	-	-	-	-
TOTAL	-	2257.57	-	-	16.70	2274.28

9. OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
(a). Unpaid/unclaimed dividends	5.16	5.19
(b). Other payables		
- TDS & TCS Payables	41.98	42.95
- GST Payables	2.26	18.55
- Electricity Charges Payables	199.14	218.72
- Rent Payable	1.43	1.00
- Forwarding & Clearing Charges Payable	7.60	0.00
- Postage Expenses Payable	0.17	0.00
- Professional Charges Payable	2.18	0.00
TOTAL	259.91	286.42

10. SHORT-TERM PROVISIONS

(a) Provision for employee benefit	1721.60	1694.87
(b) Others		
-Provision for Income Tax	90.75	104.78
-Provision for Audit fee	1.50	1.50
TOTAL	1813.85	1801.15

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

11. (a) (i) PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year for FY 2024-25

(₹.in Lakhs)

Description	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount	
	As on 31 st March 2024	Additions during the year	Deletions during the year	As on 31 st March 2025	As on 31 st March 2024	For the year	As on 31 st March 2025	WDV As on 31 st March 2025
Land	2856.06	0.00	102.81	2753.25	0.00	0.00	0.00	2753.25
Buildings	7809.55	212.22	0.05	8021.72	1997.41	272.73	2270.10	5751.62
Plant & Machinery	11157.32	257.72	79.54	11335.50	5988.53	566.34	6479.37	4856.13
Wind Mills	3311.87	0.00	0.00	3311.87	2909.49	55.63	2965.11	346.76
Solar Plant	511.85	0.00	0.00	511.85	390.71	7.26	397.96	113.89
Furniture & Fixtures	974.01	13.65	32.95	954.71	823.30	14.97	806.97	147.73
Office Equipments	570.17	33.50	146.46	457.21	517.11	16.97	394.97	62.25
Vehicles	464.41	283.25	70.02	677.64	273.18	61.58	278.50	399.13
Books	9.41	0.00	0.05	9.36	8.94	0.00	8.89	0.47
TOTAL	27664.66	800.33	431.87	28033.11	12908.67	995.47	13601.89	14755.99
								14431.23

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

11. (a) (i) PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year for F.Y. 2023-24

(₹.in Lakhs)

Description	Gross Carrying Amount			Accumulated Depreciation				Net Carrying Amount		
	As on 31 st March 2023	Additions during the year	Deletions during the year	As on 31 st March 2024	As on 31 st March 2023	For the year	Adjustments during the year	As on 31 st March 2024	WDV As on 31 st March 2023	WDV As on 31 st March 2024
Land	2908.06	0.00	52.00	2856.06	0.00	0.00	0.00	0.00	2908.06	2856.06
Buildings	6284.07	1779.80	254.32	7809.55	1859.62	209.58	71.79	1997.41	4424.45	5812.15
Plant & Machinery	10977.32	535.08	355.08	11157.32	5781.22	514.23	306.92	5988.53	5196.10	5168.79
Wind Mills	3311.87	0.00	0.00	3311.87	2854.83	54.66	0.00	2909.49	457.05	402.38
Solar Plant	511.85	0.00	0.00	511.85	373.26	17.44	0.00	390.71	138.58	121.14
Furniture & Fixtures	1005.25	3.79	35.03	974.01	824.67	31.91	33.28	823.30	180.58	150.70
Office Equipments	568.16	10.40	8.39	570.17	509.83	15.26	7.99	517.11	58.34	53.07
Vehicles	397.95	75.57	9.10	464.41	245.48	33.36	5.66	273.18	152.46	191.23
Books	9.41	0.00	0.00	9.41	8.94	0.00	0.00	8.94	0.47	0.47
TOTAL	25973.94	2404.64	713.92	27664.66	12457.86	876.45	425.64	12908.67	13516.09	14755.99

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

11. (a) (iii) CAPITAL WORK IN PROGRESS

(₹.in Lakhs)

Movements in Capital Work in progress

Particulars	2024-25	2023-24
Opening Capital work in Progress	83.58	1825.37
Add: Additions to Capital Work in Progress	99.78	417.80
Less: Additions to Fixed Assets	183.36	2159.59
Closing Capital Work in Progress	0.00	83.58

Capital-Work-in Progress (CWIP) as at 31st March 2025

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

Capital-Work-in Progress (CWIP) whose completion is overdue as at 31st March 2025

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00
Project 2	0.00	0.00	0.00	0.00

Capital-Work-in Progress (CWIP) as at 31st March 2024

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	83.58	0.00	0.00	0.00	83.58
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
TOTAL	83.58	0.00	0.00	0.00	83.58

Capital-Work-in Progress (CWIP) whose completion is overdue as at 31st March 2024

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00
Project 2	0.00	0.00	0.00	0.00

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

11. (a) (iv) INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹.in Lakhs)

Movements in Intangible Assets Under Development

Particulars	2024-25	2023-24
Opening Intangible assets under development	0.00	0.00
Add: Additions to Intangible assets under development	126.18	0.00
Less: Additions to Intangible assets	0.00	0.00
Closing Intangible assets under development	126.18	0.00

Intangible assets under development (ITAUD) as at 31st March 2025

ITAUD	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	126.18	0.00	0.00	0.00	126.18
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
TOTAL	126.18	0.00	0.00	0.00	126.18

Intangible assets under development (ITAUD) whose completion is overdue as at 31st March 2025

ITAUD	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00
Project 2	0.00	0.00	0.00	0.00

Intangible assets under development (ITAUD) as at 31st March 2024

ITAUD	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

Intangible assets under development (ITAUD) whose completion is overdue as at 31st March 2024

ITAUD	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00
Project 2	0.00	0.00	0.00	0.00

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

12. LONG-TERM LOANS AND ADVANCES

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Others - Rent Advance		
(i) Secured, Considered good	0.00	0.00
(ii) Unsecured, Considered good	15.60	14.24
(iii) Doubtful	0.00	0.00
Less: Allowance for Bad and Doubtful advances	0.00	0.00
Total (A)	15.60	14.24

13. OTHER NON-CURRENT ASSETS

(a) Security Deposits	483.36	361.95
(b) Others		
LIC Group Gratuity Fund	1069.68	985.53
Receivables from TNEB	21.11	21.11
TOTAL	1574.15	1368.59

14. INVENTORIES

(a) Raw Materials		
(i) in SS Scrap	798.84	994.84
(ii) in M.S.Scrap	79.54	121.77
(iii) in Others	1200.67	1204.76
(b) Work-in-progress		
(i) in Stock	2971.57	5585.50
(ii) in Transit	0.00	0.00
(c) Finished Goods	0.00	0.00
(d) Stock-in-Trade (In respect of goods acquired for Trading)		
(i) in Stock	0.00	0.00
(ii) in Transit	0.00	0.00
(e) Stores and spares		
(i) in Stock	641.56	839.85
(ii) in Transit	0.00	0.00
(f) Patterns and Tools		
(i) in Stock	426.94	329.84
(ii) in Transit	0.00	0.00
(g) Packing Material	3.16	3.15
TOTAL	6122.28	9079.71

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

15. TRADE RECEIVABLES

Trade Receivables ageing schedule as at 31st March 2025

(₹.in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed:						
(i) considered good	9837.01	86.86	116.30	533.94	-	10574.11
(ii) considered doubtful	-	-	-	651.44	-	651.44
Less: Allowance for Bad and Doubtful Debts	-	-	-	(651.44)	-	(651.44)
Total	-	-	-	-	-	10574.11
Disputed						
(i) considered good	-	-	-	-	-	0.00
(ii) considered doubtful	-	-	-	-	-	0.00

Trade Receivables ageing schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed:						
(i) considered good	9879.69	164.53	533.94	-	-	10578.15
(ii) considered doubtful	-	-	651.44	-	-	651.44
Less: Allowance for Bad and Doubtful Debts	-	-	(651.44)	-	-	(651.44)
Total	-	-	-	-	-	10578.15
Disputed						
(i) considered good	-	-	-	-	-	0.00
(ii) considered doubtful	-	-	-	-	-	0.00

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

16. CASH AND BANK BALANCES

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
(i) CASH AND CASH EQUIVALENTS		
Cash in hand	5.77	13.25
Demand deposits with banks	283.19	235.39
Total (i)	288.96	248.64
(ii) OTHER BANK BALANCES		
Unclaimed dividend bank account	5.16	5.19
Bank deposits with more than 12 months	1.74	1.16
Total (ii)	6.90	6.35
TOTAL (i)+(ii)	295.86	254.99

17. SHORT TERM LOANS & ADVANCES

Others		
(i) Secured, Considered Good	0.00	0.00
(ii) Unsecured, Considered Good		
Advances recoverable in cash or in kind or for value to be received	666.49	1005.24
(iii) Doubtful	0.00	0.00
Total	666.49	1005.24

18. OTHER CURRENT ASSETS

Advance to Suppliers	129.22	83.12
Total	129.22	83.12

19. REVENUE FROM OPERATIONS

(A) Sale of Products		
- Finished Goods	33964.72	34326.67
- Patterns	1371.87	1118.21
- Waste	108.67	97.16
- Tools	555.61	344.58
Total (A)	36000.86	35886.62
(B) Other Operating Revenue		
- Export Incentives	750.89	805.55
- Income from Solar & Windmill Operations	908.72	780.88
- Testing Charges, Freight and Discount Received	114.42	70.64
Total (B)	1774.03	1657.07
Total Revenue from Operations (A)+(B)	37774.90	37543.69

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

20. OTHER INCOME

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Interest Income	25.93	30.63
Profit on Sale of Assets	113.37	59.17
Rent Received	0.00	0.80
Miscellaneous Receipts (Compensation & Others)	60.80	20.09
Net Gain on Foreign Exchange Rate Fluctuation	599.57	412.58
TOTAL	799.68	523.27

21. COST OF MATERIAL CONSUMED

Raw material consumed		
- in SS Scrap	5341.31	6985.16
- in MS Scrap	1933.55	2509.85
- in Others	2725.80	3776.39
TOTAL	10000.66	13271.40

22. OTHER MANUFACTURING EXPENSES

Power & Fuel Consumed		
- Electricity Charges	2395.37	2561.95
- Diesel Consumption	244.29	286.44
Stores & Spares, Packing Material Consumed		
- Consumption of Pattern & Tools	1119.50	889.39
- Consumption of Consumables	4155.97	4857.87
- Consumption of Packing Materials	464.62	441.01
Transport Charges for Purchases	244.18	96.82
Testing Charges Paid	668.12	428.67
Quality Certification Expenses	483.82	358.53
Repairs - Plant and Machinery	826.18	751.32
Maintenance - Electricals	50.26	56.06
Labour Charges	3900.20	4008.25
TOTAL	14552.50	14736.31

23. CHANGES IN INVENTORIES OF WORK-IN-PROGRESS

Opening stock	5585.50	3148.69
Less : Closing stock	2971.57	5585.50
TOTAL	2613.93	(2436.81)

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

24. EMPLOYEE BENEFIT EXPENSES

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Salaries, wages and bonus	4374.25	4804.36
Directors' Remuneration	777.00	633.00
Contribution to PF, ESI and Gratuity	404.98	365.36
Staff Welfare Expenses	179.25	180.37
TOTAL	5735.47	5983.09

25. FINANCE COSTS

Interest Expense		
(i) Interest for Bank Loan	316.63	433.22
(II) Interest U/S 234 A/B/C	3.11	7.29
(III) Net Loss on Foreign Exchange Rate Fluctuation Relating to Finance Cost	0.00	31.40
TOTAL	319.74	471.90

26. OTHER EXPENSES

Rent	34.22	38.11
Insurance	61.34	56.51
Rates and Taxes	45.15	43.37
GST Paid	301.58	194.32
Donation	0.91	0.38
Payment to Statutory Auditors		
- Statutory Audit Fees	1.50	1.50
Transportation, Forwarding and Clearing charges	503.63	498.13
Bank Charges	28.64	27.72
Telephone, Postage, Printing and Stationery	48.90	44.75
Loss on Sale of assets and Discardment	8.03	42.15
Travelling and Vehicle Maintenance	86.48	107.11
Legal, Professional and consultancy charges	213.57	170.12
Advertisement	4.33	3.65
Sales Promotion	66.75	40.80
Packing Expenses	29.75	27.55
Bad Debts Written Off	0.00	453.85
Provision for Bad Debts	0.00	390.86
Directors' Sitting Fees	8.15	5.20
Maintenance-Computer & Office Equipments	53.73	33.02
Pollution Control Expenses	59.34	46.49
CSR Expenditure	25.77	17.16
Pooja Expenses	7.87	7.15
Loss on sale of MEIS/RoDTeP	13.99	10.94
Repairs – Factory Buildings	67.80	39.77
Discount - Others	15.96	17.03
Other Miscellaneous Expenses	10.32	18.76
TOTAL	1697.72	2336.38

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

27. CURRENT TAX

(₹.in Lakhs)

Particulars	Figures as at the end of the Current reporting period 31 st March 2025	Figures as at the end of the Previous reporting period 31 st March 2024
Income Tax	700.74	948.39
Earlier year Income Tax	0.00	(138.39)
TOTAL	700.74	810.00

28. DISCLOSURE IN RESPECT OF ACCOUNTING STANDARD-15 "EMPLOYEE BENEFITS"

Particulars	Gratuity (Funded)	
	2024-25	2023-24
Expenses Recognized during the year		
Current Service Cost	79.45	71.14
Interest Cost	58.84	53.61
Expected Return on Plan assets	(71.87)	(67.92)
Actuarial Loss/(Gain) during the year	71.57	50.62
Expenses recognized in profit & Loss Account	137.99	107.44
Actual Return on Plan Assets		
Expected Return on Plan assets	71.87	67.92
Actual Return on Plan assets	67.16	55.05
Net Asset/(Liability) recognized in the Balance Sheet		
Present value of the obligation at the year end	989.08	844.27
Fair Value of Plan assets at the year end	(1069.68)	(985.53)
Funded Status- Surplus/(deficit)	(80.60)	(141.26)
Net Asset/(Liability) recognized in the Balance Sheet	(80.60)	(141.26)
Change in Present value of obligation during the year		
Present value of obligation at the beginning of the year	844.27	746.49
Current Service Cost	79.45	71.14
Interest Cost	58.84	53.61
Benefits paid	(60.34)	(64.72)
Actuarial loss/(gain) on obligation	66.86	37.75
Present value of obligation at the year end	989.08	844.27
Changes in Assets during the year		
Fair Value of plan assets at the beginning of the year	985.53	902.96
Expected return on plan assets	71.86	67.92
Contributions made	77.33	92.24
Benefits Paid	(60.34)	(64.72)
Actuarial loss/(gain) on obligation	(4.70)	(12.87)
Fair value of plan assets at the year end	1069.68	985.53
Actuarial Assumptions		
Discount Rate	6.70%	7.20%
Salary Escalation	6.00%	6.00%

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

29. SEGMENT INCOME

The Company has identified the operations of Wind Turbine Generators and Solar Plant as separate segment as per Accounting Standard 17, "Segment Reporting" issued by the institute of Chartered Accountants of India and the financial information for the year ended 31st March 2025 is as under:

Statement of Profit & Loss of Wind Turbine Generator and Solar Plant for the year ended 31st March 2025

(₹.in Lakhs)

Particulars	2024-25	2023-24
A. Wind Turbine Generator Income		
Power Generation Income	906.09	780.88
Total (i)	906.09	780.88
Expenditure		
Maintenance & Banking Charges	263.41	238.64
Depreciation	47.68	54.66
Total (ii)	311.09	293.30
Net Profit / (Loss) (i-ii)	595.00	487.58
B. Solar Plant Income		
Power Generation Income	2.80	0.00
Total (i)	2.80	0.00
Expenditure		
Depreciation	15.20	17.44
Total (ii)	15.20	17.44
Net Profit / (Loss) (i-ii)	(12.40)	(17.44)

Carrying Amount of Assets and Liabilities relating to the Segment as on 31st March 2025

Particulars	2024-25	2023-24
Assets		
Land	95.20	95.20
Wind Turbine Generators	3311.87	3311.87
Solar Plant	511.85	511.85
Liabilities	0.00	0.00

The Secondary Segment Reporting based on geographical location of Customers & assets

Particulars	2024-25	2023-24
Assets		
(i) Revenue by Geographic market		
(a) Local	3580.09	2707.47
(b) Export	32420.77	33179.15
(ii) Segment Assets by geographic Market	0.00	0.00
(iii) Capital Expenditure by geographic market	0.00	0.00

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

30. DISCLOSURE OF RELATED PARTY TRANSACTIONS AS PER ACCOUNTING STANDARD-18

LIST OF RELATED PARTY :

NAME OF THE RELATED PARTY	NATURE OF RELATION
Shri R Baskaran	Chairman and Managing Director
Shri Anandkumar B	Joint Managing Director
Smt. B Grahalakshmi	Relative of Director
Smt. A Kavitha	Relative of Director
M/s. Nikita Educational Advisory Board	Sole proprietor concern of Anandkumar B (Joint Managing Director)
M/s. Sun Ark Aluminium Industries Private Limited, Sivakasi	Company owned by relative of directors

(₹.in Lakhs)

NAME OF THE RELATED PARTY	NATURE OF TRANSACTION	2024-25	2023-24
Shri R Baskaran, Chairman and Managing Director	Remuneration Sitting fees	425.00 1.00	325.00 1.00
Shri Anandkumar B, Joint Managing Director	Remuneration Sitting fees	352.00 1.20	308.00 0.60
Smt. B Grahalakshmi	Rent Paid	12.00	12.00
Smt. A Kavitha	Sitting Fee	0.75	0.00
M/s. Nikita Educational Advisory Board	Rent Received	0.00	(0.80)
M/s. Sun Ark Aluminium Industries Private Limited, Sivakasi	Amount written off	0.00	453.85

31. EXPENSES AND EARNINGS IN FOREIGN CURRENCY

Particulars	2024-25	2023-24
A. Expenditure in Foreign Currency:		
(a) Foreign Traveling Expenses	4.36	3.66
(b) Bank Charges & Other Interest	269.90	325.73
(c) Import Raw Materials	319.97	125.68
(d) Capital goods	0.00	0.00
(e) Components and Spare Parts	5.54	11.20
(f) Professional & Consulting Fees	3.82	21.98
(g) Term Loan Interest	62.76	125.96
(h) Others	59.91	52.90
TOTAL	726.26	667.11
B. Earnings in Foreign Exchange		
Export of goods calculated on FOB basis	30598.21	31801.56

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

32. EARNINGS PER SHARE

(₹. in Lakhs)

Particulars	2024-25	2023-24
Profit after Tax	1937.24	2053.93
Less: Extra-ordinary Items	0.00	0.00
Profit after tax after Extra-ordinary Items	1937.24	2053.93
No. of equity shares of ₹.10/- each (No. in Lakhs)	35.27	35.27
Basic Earnings per Share (₹.)	54.93	58.24
Diluted Earnings per Share (Rs.)	54.93	58.24

33. OTHER NOTES ATTACHED FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

I. Company Information

Anugraha Valve Castings Limited (the Company) is a Public Limited Company domiciled in India with its Registered Office located at S.F.No.391/2, Sengoda Gounden Pudur, Arasur Village, Coimbatore 641 407, Tamil Nadu. The Company is engaged in the business of Manufacturing and Exporting of Industrial Valve Castings.

II. Significant Accounting Policies:

- The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the accounting standards specified under Section 133 of Companies Act, 2013 and The Companies (Accounting standards) Rules 2021 and the relevant provisions of the Companies Act 2013. The financial statements have been prepared under the historical cost convention on accrual basis.
- Use of Estimates:
The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.
- The Property, Plant & Equipment are stated at cost less Goods and Service Tax except ineligible asset. All incidental expenses incurred to acquire and install the Property, Plant and Equipment have been included in the value of the respective Property, Plant & Equipment cost.

Depreciation on the Property, Plant & Equipment has been provided on straight-line method except Wind Turbine Generators and Solar Plants for which Written down Value method is adopted. The Company has adopted the useful life as specified in Schedule II to the Companies Act, 2013.
- Valuation of Inventories at Cost and Net Realisable value whichever is lower.
 - Raw materials, Stores and Spares at moving average cost.
 - Work-in-progress stock at Material Cost plus conversion cost at the stage of completion.
 - Pattern and Tools stock at Cost.
- Foreign currency transactions are accounted at equivalent Rupee values based on exchange rates prevailing on the date of transaction. The difference on account of fluctuation in the rate of exchange prevailing on the date of transaction and the date of net realization amounting to Rs. 599.57 lakhs is transferred to Profit and Loss Account. Foreign exchange monetary assets and liabilities are restated at the rates prevailing at the year end and the difference has been recognized in the Profit and Loss Account as per the Accounting Standard 11(Revised 2003), "Accounting for the effects of changes in foreign exchange rates" issued by the Institute of Chartered Accountants of India.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**f) Employee Benefits:****a. Short Term**

Short term employee benefits comprise of Salary, Bonus and leave encashment are recognized as expense as per the Company's Scheme and charged to the Profit and Loss account. Company's Contribution to Employees State Insurance Corporation of India is a defined contribution plan and such contributions paid or payable during the year are charged to the Profit and Loss account.

b. Post Retirement

Post Retirement Benefit comprise of Provident Fund and Gratuity which are accounted as follows:

i. Provident Fund

This is a defined contribution plan and contributions made to the fund in accordance with applicable rules/statutes are charged to revenue. The Company has no further obligations for future provident fund benefits other than contributions made to the fund.

ii. Gratuity

This is a defined benefit plan. Contributions are made to the fund administered by the Life Insurance Corporation of India (LIC). Gratuity liability is charged to the Profit and Loss account based on actuarial valuation as per AS 15 using Projected Unit Credit Method.

g) The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

h) Since the Company does not have any Non-resident shareholders, disclosure of particulars of foreign currency remittance on account of dividend does not arise.

i) Short term borrowings :**i. For cash credit**

On hypothecation of stock and book assets

ii. Guarantee

Short-term Borrowings from bank are guaranteed by the directors of the company.

- 1) Shri R Baskaran
- 2) Shri Anandkumar B
- 3) Smt. B Grahalakshmi
- 4) Smt. A Kavitha

III. Contingent Liability: There are no contingent liabilities as on 31/03/2025.

IV. Tax on Income:

Deferred tax resulting from timing differences between book and tax profits is accounted for using tax rates and tax laws that have been enacted at the balance sheet date. Current tax is provided on the basis of regular computation. Current year Income Tax is ₹. 700.74 Lakhs.

Deferred Tax - The Company has accounted for deferred tax in accordance with Accounting Standard 22 issued by the Council of ICAI.

Closing balance of deferred tax Liability due to timing differences is ₹. 1166.58 Lakhs.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

V. Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006:

(₹.in Lakhs)

Sl. No.	Particulars	31 st March 2025	31 st March 2024
(1)	The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of year		
	a. Principal Amount unpaid	0.00	0.00
	b. Interest Due	0.00	0.00
(2)	Payment and Interest made to Micro, Small and Medium Enterprises beyond the appointment day during the year		
	a. Payment made beyond the Appointment date	0.00	0.00
	b. Interest paid beyond the Appointment date	0.00	0.00
	c. Interest due and payable	0.00	0.00
(3)	The amount of interest due and payable for the period of delay in making payment	0.00	0.00
(4)	Interest due for earlier years	2.97	2.97

* The payment was made before due date as determined as per the credit terms issued by the MSMEs.
So far no claim for interest is made by any enterprise for the earlier years.

VI. Details of CSR Expenditure during the year:

Sl. No.	Particulars	31 st March 2025	31 st March 2024
(1)	Amount required to be spend by the company (A)	24.34	17.37
(2)	Amount of Expenditure Incurred On		
	1) Construction/ Acquisition of Any Asset	0.00	0.00
	2) On Purpose Other Than (1) Above	25.77	18.12
(3)	Reason For Shortfall	Nil	Nil
(4)	Shortfall at the End of The Year	0.00	0.00
(5)	Total of Previous Years Shortfall	0.00	0.00
(6)	Excess Spend Carried Forward from F.Y. (2023-24)	(0.75)	(0.96)
(7)	Nature of CSR Activities		
	Rural Transformation	5.28	7.53
	Charity	0.75	0.00
	Health Care	1.70	2.25
	Education	5.37	8.34
	Environment (Greening Activities)	12.67	0.00
(8)	Details of Related Party Transactions in Related to CSR Expenditure as per relevant Accounting Standard:		
	Contribution to Graha Foundation In Relation to CSR Expenditure	10.50	15.00
(9)	Total of CSR Spend (B)	25.77	18.12
	Excess of CSR Spend (A-B)	(1.43)	(0.75)
(10)	Total Excess of CSR Spend (Including Carry Forward)	(1.43)	(0.75)

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

VII. Ratio Analysis

Sl. No.	Ratio Analysis	Numerator	Denominator	31 st March 2025	31 st March 2024	% of Variance	Reason for variance in excess of 25%
(1)	Current Ratio	Current Assets (Total Current Assets as per Balance Sheet)	Current Liabilities (Total Current Liabilities as per Balance Sheet)	2.30	1.78	29.48	There has been increase in ratio due to significant decrease in short term liabilities and trade payables
(2)	Debt Equity Ratio	Total Debt (Total Debt includes Long term borrowings and short term borrowings and interest accrued on these debts.)	Shareholder's Equity (Total Shareholders' funds – Share Capital & Reserves)	0.15	0.37	(58.77)	There has been decrease in ratio since the long term loans has been completely repaid.
(3)	Debt Service Coverage Ratio	Net Operating Income(Net Profit before tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.)	Debt Service (Current Debt Obligation Interest & Lease payment+ Principal Repayment)	4.11	3.93	4.53	—
(4)	Return on Equity Ratio	Profit for the period (Net Profit after taxes - preference dividend if any)	Average Share holders' Equity	0.08	0.09	(13.36)	—
(5)	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases - Closing Stock)	Average Inventory	1.66	1.32	25.28	There has been increase in ratio since there has been significant decrease in average inventory.
(6)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	3.57	3.89	(8.27)	—
(7)	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	4.74	4.96	(4.55)	—
(8)	Net Capital Turnover Ratio	Net Sales	Average Working Capital	3.92	4.65	(15.62)	—
(9)	Net Profit Ratio	Net Profit	Net Sales	0.05	0.05	(6.26)	—
(10)	Return on Capital employed	EBIT (Profit before Interest and Taxes)	Capital Employed (Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.10	0.10	(4.45)	—
(11)	Return on Assets	—	—	NA	—	—	—

Anugraha Valve Castings Limited

33rd Annual Report

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

- VIII. On account of Phonix Armaturen-Werke Bregel GmbH, (Trade Debtor) the company which has gone into Insolvency Proceedings as per German laws and which has an outstanding debt of ₹. 1185.37 Lakhs after ECGC insurance claim of ₹. 117.50 Lakhs received. For these doubtful debts a provision of ₹. 651.43 Lakhs was made during previous years, being 50% of the said doubtful debts has been made in the books.
- IX. The Company has borrowings from State Bank of India, Commercial Branch, Coimbatore on the security of current assets and the relevant Quarterly returns and statements of Stock and Book Debts are regularly filed with the said Bank. Such statements filed with the said Bank were in agreement with the Books of accounts.
- X. Previous year figures are regrouped and rearranged wherever necessary to suit this year's presentation.
- XI. There are no items to be reported under the item no 6 (y) of the General instructions for the Preparation of Balance Sheet to Schedule III of The Companies Act 2013; other than those reported elsewhere in the Notes to Accounts.
- XII. All the figures during the year have been Rounded off Rupees in Lakhs.

To be read with our report annexed herewith

R BASKARAN
Chairman and Managing Director
DIN : 00002341

ANANDKUMAR B
Joint Managing Director
DIN : 00002339

K.K.B & ASSOCIATES
(FRN: 008120S)
CA. B Shunmugasundram
Proprietor
Membership No.:200111

Place : Coimbatore
Date : 10th June 2025



Route Map to AGM Venue

ANNEXURE - IV

33rd Annual General Meeting (AGM)

Date : 20th September 2025
Day : Saturday
Time : 11:30 AM
Venue : **Sree Annapoorna Sree Gowrishankar Hotels**
174, Sri Valli Complex, Sai Baba Colony Branch,
N.S.R Road, Sai Baba Colony, Coimbatore - 641 011.



Anugraha Valve Castings Limited

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