63SATS GLOBAL CYBER TECHNOLOGIES NETWORKS LIMITED
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Name of company	63SATS GLOBAL CYBER TECHNOLOGIES NETWORKS LIMITED	
Corporate identity number	U62099MH2007PLC168354	
Permanent account number of entity	AACCG8146L	
Address of registered office of company	1ST FLOOR, MALKANI CHAMBERS, OFF. NEHRU ROAD, VILE PARLE-EAST, Mumbai City - 400099, Maharashtra, India	
Type of industry	Commercial and Industrial	
Registration date	05/03/2007	
Category/sub-category of company	Company limited by Shares / Non-govt company	
Whether company is listed company	No	
Name of parent entity	63 MOONS TECHNOLOGIES LIMITED	
Date of board meeting when final accounts were approved	15/05/2024	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Thousands	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	FT Tower, CTS no. 256 & 257, Suren Road chakala, Andheri (E), Mumbai 400093	
Name of city of place of maintenance of computer servers (storing accounting data)	Mumbai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	400093	
Name of district of place of maintenance of computer servers (storing accounting data)	Andheri	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	022-66868010	

[700600] Disclosures - Directors report

Details of principal business activities contributing 10% or more of total turnover of company [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2023 to 31/03/2024
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	NIL
Description of main product/service	NIL
NIC code of product/service	-
Percentage to total turnover of company	0.00%

Particulars of holding, subsidiary and associate companies [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Particulars of companies [Axis]	Holding
	01/04/2023 to 31/03/2024
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	63 MOONS TECHNOLOGIES LIMITED
Address of company	FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai - 400093
Country of incorporation of company	INDIA
CIN of company	L29142TN1988PLC015586
Type of company	Holding Company
Percentage of shares held	100.00%
Applicable section	2(46)

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Directors signing board report [Axis]	Director 1	Director 2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	NEEHAR	HARIRAJ
Middle name of director	NANDKUMAR	SHANKARSINGH
Last name of director	PATHARE	CHOUHAN
Designation of director	Managing Director & CEO	Director
Director identification number of director	08602019	02166102
Date of signing board report	06/08/2024	06/08/2024

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	(A) As detailed in footnote
Disclosure relating to amounts if any which is proposed to carry to any reserves	No amount is transferred/ proposed to be transferred to any Reserves during the year under review.
Disclosures relating to amount recommended to be paid as dividend	As there were no business activities carried out during the year under review, your directors do not recommend any dividend.
Details regarding energy conservation	Textual information (2) [See below]
Details regarding technology absorption	Textual information (3) [See below]
Details regarding foreign exchange earnings and outgo	Foreign Exchange earnings (actual inflows): NIL (Previous Year: NIL) Foreign Exchange outgo (actual outflows): NIL (Previous Year: NIL)
Disclosures in director’s responsibility statement	Textual information (4) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year 2023-24 and the date of this report.
Particulars of loans guarantee investment under section 186 [TextBlock]	Your company has not provided any loans and guarantees and not made any investments falling under the ambit of Section 186 of the Companies Act, 2013 during the financial year.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Your Company has not entered into contracts or arrangements with Related Party falling within the ambit of Section 188 of Companies Act 2013 during the financial year.
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	The Annual Return as required under Section 92 and Section 134 of the Companies Act, 2013 read with applicable Rules is available on the website of the Company and can be accessed at www.63sats.com.
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	

Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Your Company did not fall within the prescribed class of companies for appointment of independent director, during the financial year.
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (5) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	The Company has in place a risk assessment mechanism which identifies and mitigates various business and other risks. Major risks identified, if any, are systematically addressed on continual basis.
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (6) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (7) [See below]
Disclosure of change in nature of business [TextBlock]	As stated above, your Company has diversified its business into Cyber security related activities after the close of the financial year.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (8) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (9) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (10) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Not Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company’s operations in future [TextBlock]	There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company’s operations in future.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	As per statement made in Auditors Report there are adequate internal financial controls over financial reporting with regards to size and nature of its business.
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	There were no employees in the Company for the financial year under review;
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 4
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Footnotes

(A)

During the year under review, there were no main business operations carried out in the Company. The total income of Rs. 11.77 lakhs was on account of interest on fixed deposit. The Company has made a net profit of Rs. 9.55 lakhs as compared to Rs. 7.04 lakhs during the previous year.

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

To,
The Members,

Your Directors present the Eighteenth Annual Report of the Company along with the Audited statement of accounts for the financial year ended March 31, 2024.

1. FINANCIAL HIGHLIGHTS:

		(Rs. in Thousand)
Particulars	Current Financial Year	Previous Financial Year
Total Income	1,177.39	880.29
Total expenditure	44.94	63.03
Profit/Loss before tax	1,132.45	817.26
Provisions for Tax	176.97	113.34
Profit/Loss After tax	955.48	703.92

2. STATE OF AFFAIRS:
During the year under review, there were no main business operations carried out in the Company. The total income of Rs. 11.77 lakhs was on account of interest on fixed deposit. The Company has made a net profit of Rs. 9.55 lakhs as compared to Rs. 7.04 lakhs during the previous year.

The Company was incorporated in the year 2007 as a wholly owned subsidiary of 63 moons technologies limited (parent company). The Company has been non-operational for the last several years and the management of the Company proposed to diversify the business of the Company into Cyber Security related activities. The Company carried out extensive research and it was observed that there is great potential for Cyber security business in the years to come as the Cyber threat is looming large everywhere in the market in some or the other form e.g. on corporates, individuals, Nation and on Global basis. To cater to the said diversification plan for venturing into new business activity and requirement of funds for working capital, corporate purposes, etc., the main objects of the Company were amended in the present financial year. The name of the Company was also changed. Further, Unsecured Optionally Fully Convertible Debentures (ZOFCD’s) and equity shares on rights basis were issued.

Following events occurred after the close of financial year:
a. The name of the Company was changed from ‘Global Payment Networks Limited’ to ‘63SATS Global Cyber Technologies Networks Limited’ effective from July 08, 2024, to reflect the change in the business of the Company;
b. Increase in authorized capital of the Company to Rs. 12 Crores;
c. Alteration of Memorandum of Association of the Company to enable the Company to carry out cyber security business and to bring the other clauses in line with the Companies Act, 2013;
d. Alteration of Articles of Association of the Company to make the articles more inclusive and also to cover the provisions of debentures / securities;
e. Preferential Issue and allotment of 6,000 Zero Coupon Unsecured Optionally Convertible Debentures (ZOFCD) of Rs. 1,00,000/- per ZOFCD in more than one tranche to 63 moons technologies limited.
f. Allotment of 49,99,970 equity shares of face value of Rs. 10/- each on rights basis to 63 moons technologies limited.

3. CHANGE IN THE NATURE OF BUSINESS:
As stated above, your Company has diversified its business into Cyber security related activities after the close of the financial year.

4. SIGNIFICANT OR MATERIAL ORDERS:
There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company’s operations in future.

5. MATERIAL CHANGES AND COMMITMENTS:
There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year 2023-24 and the date of this report.

6. ANNUAL RETURN:
The Annual Return as required under Section 92 and Section 134 of the Companies Act, 2013 read with applicable Rules is available on the website of the Company and can be accessed at www.63sats.com.

7. MEETINGS:
During the year under review, following Board Meetings were held:

Sr. No.	Date of Board Meeting	Mode of Meeting	Director's present
1.	19th May, 2023	Physical	Mr. Devendra Agarwal (DIN: 03579332),
			Mr. Sanjay Lopes (DIN: 07755047),
			Mr. Hariraj Chouhan (02166102)
2.	31st July, 2023	Physical	
3.	31st October, 2023	Physical	
4.	02nd February, 2024	Physical	

8. COMMITTEES:
i) AUDIT COMMITTEE:
During the financial year your Company did not fall within the class of companies required to constitute an Audit Committee as prescribed under section 177 of the Companies Act 2013 and applicable rules thereof.

ii) NOMINATION AND REMUNERATION COMMITTEE:
During the financial year your Company did not fall within the class of companies required to constitute a Nomination and Remuneration Committee as prescribed under section 178 of the Companies Act 2013 and applicable rules thereof.

9. DISCLOSURE ON ESTABLISHMENT OF VIGIL MECHANISM:
Your Company has neither accepted deposits from public nor borrowed money from banks and financial institutions in excess of Rupees Fifty Crores, thus the provision relating to Vigil Mechanism did not apply to your Company.

10. RECEIPT OF ANY COMMISSION BY MANAGING DIRECTOR/WHOLE TIME DIRECTOR FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM IT HOLDING OR SUBSIDIARY
The company did not have any Managing Director/Whole Time Director during the year under review.

11. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 ("the Act"), it is hereby confirmed that:

a. in the preparation of Annual Accounts for the year ended under review, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year under review and of the profit made by Company for that period;

c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Annual Accounts of the Company have been prepared on a going concern basis;

e. this clause of Section 134(5) of the Act is not applicable to the company, however the details in respect of adequacy of internal financial controls with reference to Financial Statements are mentioned elsewhere in this Directors Report; and

f. systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

12. AUDITORS REPORT:
The Auditors report of your Company for the year under review does not contain any qualifications / adverse remarks / observations.

13. DETAILS OF FRAUD, IF ANY REPORTED BY THE AUDITORS:
There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

14. SECRETARIAL STANDARDS:
Your Company is in compliance with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

15. LOAN FROM DIRECTORS:
During the year under review, the Company has not taken any loan from the Directors of the Company.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:
Your company has not provided any loans and guarantees and not made any investments falling under the ambit of Section 186 of the Companies Act, 2013 during the financial year.

17. RELATED PARTY TRANSACTIONS:
Your Company has not entered into contracts or arrangements with Related Party falling within the ambit of Section 188 of Companies Act 2013 during the financial year.

18. TRANSFER TO RESERVES
No amount is transferred/ proposed to be transferred to any Reserves during the year under review.

19. DIVIDEND:
As there were no business activities carried out during the year under review, your directors do not recommend any dividend.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:
(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy:
Your company does not own any of the premises from where it operates.

(ii) The steps taken by the company for utilising alternate sources of energy:
Your company is committed for adoption of various energy saving methods for conservation of energy.

(iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) The efforts made towards technology absorption:
Your Company endeavors to adopt modern technology to carry on its operations and also endeavors to carry out in-house R & D activities.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NA

(iii) Details of imported technology (imported during the last three years reckoned from the beginning of the financial year):
The Company has not imported any technology during the previous three financial years.

(iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-
Foreign Exchange earnings (actual inflows): NIL (Previous Year: NIL)
Foreign Exchange outgo (actual outflows): NIL (Previous Year: NIL)

21. RISK MANAGEMENT:
The Company has in place a risk assessment mechanism which identifies and mitigates various business and other risks. Major risks identified, if any, are systematically addressed on continual basis.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL’S (KMPs):
In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Sanjay Lopes (DIN: 07755047) – Director, retires at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Your Board

recommends the re-appointment of Mr. Sanjay Lopes (DIN: 07755047) as Director in the ensuing Annual General Meeting.

Mr. Neehar Pathare (DIN: 08602019) was appointed as an Additional Director of the Company by the Board of Directors of the Company w.e.f. 9th May, 2024. He was further appointed as Managing Director and Chief Executive Officer of the Company w.e.f. 9th May, 2024. His appointment as Director was regularised by the members of the Company at their Extra-ordinary General Meeting held on 16th May, 2024 and was further appointed as Managing Director & CEO of the Company by the members at the same meeting.

The other Directors viz. Mr. Hariraj Chouhan (DIN: 02166102) and Mr. Devendra Agrawal (DIN: 03579332) continue to be on the Board of your Company.

During year under review, no fresh appointments were made to the Board of Directors and none of the existing directors resigned.

Further, no KMPs were required to be appointed nor did any KMPs resign during the year under review.

23. DECLARATION BY INDEPENDENT DIRECTOR’S:
Your Company did not fall within the prescribed class of companies for appointment of independent director, during the financial year.

24. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:
Your Company did not fall within the prescribed class of companies for appointment of independent director, during the financial year thus the disclosure of the said statement does not apply to your Company.

25. DEPOSITS:
The Company has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, during the financial year under review. There was no default in repayment of deposits or payment of interest thereof.

26. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:
As per statement made in Auditors Report there are adequate internal financial controls over financial reporting with regards to size and nature of its business.

27. SHARE CAPITAL:
During the year under review there was no change in Share Capital of your Company.

After the close of the financial year, the members of the Company at their Extra-ordinary General Meeting held on 16th May, 2024 approved the increase in the Authorised Share Capital of the Company from Rs. 2,00,00,000 (Rupees Two Crore) divided into 17,50,000 (Seventeen Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each and 2,50,000 (Two Lakhs Fifty Thousand) Preference shares of Rs. 10/- (Rupees Ten only) each to Rs. 12,00,00,000 (Rupees Twelve Crore) divided into 1,17,50,000 (One Crore Seventeen Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each and 2,50,000 (Two Lakhs Fifty Thousand) Preference shares of Rs. 10/- (Rupees Ten only) each by creating 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each.

The members approved the preferential issue of 6,000 Zero Coupon Unsecured Optionally Fully Convertible Debentures (ZOFCD's) of Rs. 1,00,000/- each in one or more tranches at their Extra-Ordinary General Meeting held on 21st May, 2024 and the same were allotted by the Board of Directors to 63 moons technologies limited on various dates.

Further, the paid-up share capital of the Company was increased from Rs. 1,00,00,000 to Rs. 5,99,99,700 by allotting equity shares on rights basis to 63 moons technologies limited on 29th July, 2024.

Your Company continues to remain a wholly owned subsidiary of 63 moons technologies limited.

28. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:
Your Company did not have any subsidiary, joint venture or associate companies during the year under review. Accordingly, there have been no companies which have ceased to be subsidiary, joint venture or associate companies of the Company during the year under review.

29. AUDITORS:
The Statutory Auditors of your Company, M/s. Chaturvedi Sohan & Co., Chartered Accountants, Mumbai (Regn. No. 118424W), were appointed for a period of five years at the Eighth Annual General Meeting (AGM) held on 8th September, 2014 and were further re-appointed for a period of five years at the Thirteenth AGM held on 18th July, 2019.

The said period of five years would expire at the conclusion of the ensuing Annual General Meeting.

As per Section 139 of the Companies Act, 2013 read with Rule 5 of the Companies (Audit and Auditors) Rules, 2014 the Company can reappoint the aforesaid Audit firm for more than two terms of five consecutive years as the Company's paid up share capital was less than rupees ten crore and public borrowings from financial institutions, banks or public deposits was also less than rupees fifty crores during the financial year ended March 31. 2024. Hence, the above recommendation for reappointment is made.

The Company has received a letter from M/s. Chaturvedi Sohan & Co. to the effect that their re-appointment, if made, would be within the limits and eligibility criteria prescribed under Section 139 and 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014.

M/s. Chaturvedi Sohan & Co. have also conveyed their willingness to be re-appointed as the Statutory Auditors of the Company in the ensuing Annual General Meeting.

Your Board recommends the appointment of M/s. Chaturvedi Sohan & Co., Chartered Accountants, Mumbai, as the Statutory Auditors of your Company at the ensuing Annual General Meeting.

30. SECRETARIAL AUDIT REPORT:
Your Company did not meet the threshold limits prescribed for the requirement of conducting a Secretarial Audit.

31. CORPORATE SOCIAL RESPONSIBILITY:
The provision with respect to Corporate Social Responsibility as mentioned in Section 135 of the Act were not applicable to the Company during the year under review as your Company did not meet the threshold limits specified in Section 135 in the immediate preceding financial year.

32. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:
The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

33. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:
The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1) (d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

34. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:
The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

35. SEXUAL HARASSMENT AT WORKPLACE:
As there were no employees in the Company for the financial year under review, hence, the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 did not apply to your company. However, in the present financial year the Company would endeavour to comply with the applicable provisions as number of employees of the Company has increased. The Company has also formed an Internal Committee as required under Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in the present financial year.

36. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
There was no such application made and no such proceeding was pending under the Insolvency and Bankruptcy Code, 2016 during the year under review.

37. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS
There were no such instances during the year under review. Hence, this disclosure is not applicable to the Company.

38. MAINTENANCE OF COST RECORDS:
Your Company was not required to maintain cost records.

39. ACKNOWLEDGEMENT:
Your Directors wish to place on record their appreciation and acknowledge with gratitude, the support and co-operation extended by the Shareholders, Government Authorities and the bankers and look forward to their continued support.

For and on behalf of the Board of Directors

Neehar Pathare
Managing Director & CEO
DIN: 08602019

Hariraj Chouhan
Director
DIN: 02166102

Place: Mumbai
Date: 06.08.2024

Textual information (2)

Details regarding energy conservation

(i) The steps taken or impact on conservation of energy:
Your company does not own any of the premises from where it operates.

(ii) The steps taken by the company for utilising alternate sources of energy:
Your company is committed for adoption of various energy saving methods for conservation of energy.

(iii) The capital investment on energy conservation equipments: NIL

Textual information (3)

Details regarding technology absorption

(i) The efforts made towards technology absorption:
Your Company endeavors to adopt modern technology to carry on its operations and also endeavors to carry out in-house R & D activities.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NA

(iii) Details of imported technology (imported during the last three years reckoned from the beginning of the financial year):
The Company has not imported any technology during the previous three financial years.

(iv) The expenditure incurred on Research and Development: NIL

Textual information (4)

Disclosures in director’s responsibility statement

Pursuant to Section 134(5) of the Companies Act, 2013 (“the Act”), it is hereby confirmed that:

a. in the preparation of Annual Accounts for the year ended under review, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year under review and of the profit made by Company for that period;

c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Annual Accounts of the Company have been prepared on a going concern basis;

e. this clause of Section 134(5) of the Act is not applicable to the company, however the details in respect of adequacy of internal financial controls with reference to Financial Statements are mentioned elsewhere in this Directors Report; and

f. systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Textual information (5)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

During the financial year your Company did not fall within the class of companies required to constitute a Nomination and Remuneration Committee as prescribed under section 178 of the Companies Act 2013 and applicable rules thereof.

Textual information (6)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The provision with respect to Corporate Social Responsibility as mentioned in Section 135 of the Act were not applicable to the Company during the year under review as your Company did not meet the threshold limits specified in Section 135 in the immediate preceding financial year.

Textual information (7)

Disclosure of financial summary or highlights [Text Block]

Financial Highlights

		(Rs. in Thousand)
Particulars	Current Financial Year	Previous Financial Year
Total Income	1,177.39	880.29
Total expenditure	44.94	63.03
Profit/Loss before tax	1,132.45	817.26
Provisions for Tax	176.97	113.34
Profit/Loss After tax	955.48	703.92

Textual information (8)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Sanjay Lopes (DIN: 07755047) – Director, retires at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Your Board recommends the re-appointment of Mr. Sanjay Lopes (DIN: 07755047) as Director in the ensuing Annual General Meeting.

Mr. Neehar Pathare (DIN: 08602019) was appointed as an Additional Director of the Company by the Board of Directors of the Company w.e.f. 9th May, 2024. He was further appointed as Managing Director and Chief Executive Officer of the Company w.e.f. 9th May, 2024. His appointment as Director was regularised by the members of the Company at their Extra-ordinary General Meeting held on 16th May, 2024 and was further appointed as Managing Director & CEO of the Company by the members at the same meeting.

The other Directors viz. Mr. Hariraj Chouhan (DIN: 02166102) and Mr. Devendra Agrawal (DIN: 03579332) continue to be on the Board of your Company.

During year under review, no fresh appointments were made to the Board of Directors and none of the existing directors resigned.

Further, no KMPs were required to be appointed nor did any KMPs resign during the year under review.

Textual information (9)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

Your Company did not have any subsidiary, joint venture or associate companies during the year under review. Accordingly, there have been no companies which have ceased to be subsidiary, joint venture or associate companies of the Company during the year under review.

Textual information (10)

Details relating to deposits covered under chapter v of companies act [Text Block]

The Company has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, during the financial year under review. There was no default in repayment of deposits or payment of interest thereof.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Directors signing financial statements [Axis]	Director 1	Director 2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	NEEHAR	HARIRAJ
Middle name of director	NANDKUMAR	SHANKARSINGH
Last name of director	PATHARE	CHOUHAN
Designation of director	Managing Director & CEO	Director
Director identification number of director	08602019	02166102
Date of signing of financial statements by director	15/05/2024	15/05/2024

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2023 to 31/03/2024	**01/04/2023 to 31/03/2024**
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		The Company does not have any Fixed assets accordingly clause 3(i) of the said order is not applicable.
Disclosure in auditors report relating to inventories		The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
Disclosure in auditors report relating to loans		Textual information (11) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee and securities provided, as applicable.	
Disclosure in auditors report relating to deposits accepted		The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (12) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (13) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (14) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (15) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (16) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.	

Disclosure in auditors report relating to managerial remuneration		As per Management Representation the has not received any whistle blower complaints during the year and hence clause 3(xi)(c) is not applicable to the Company.
Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (17) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (18) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (19) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (20) [See below]

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Auditors [Axis]	Auditor 1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Chaturvedi Sohan & Co
Name of auditor signing report	Chaturvedi Vivekanand
Firms registration number of audit firm	118424W
Membership number of auditor	106403
Address of auditors	320, Tulsiani Chambers, Nariman Point, Mumbai - 400021
Permanent account number of auditor or auditor's firm	AABFC7158A
SRN of form ADT-1	H79985487
Date of signing audit report by auditors	15/05/2024
Date of signing of balance sheet by auditors	15/05/2024

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (21) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (11)

Disclosure in auditors report relating to loans

The Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the yearand hence clause 3(iii) of the order is not applicable to the Company

Textual information (12)

Disclosure in auditors report relating to maintenance of cost records

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

Textual information (13)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where the dispute is pending	Period to the which amount relates	Amount
NA	NA	NA	NA	NA

Textual information (14)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

Textual information (15)

Disclosure relating to disputed statutory dues [Text Block]

Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where the dispute is pending	Period to the which amount relates	Amount
NA	NA	NA	NA	NA

Textual information (16)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

Textual information (17)

Disclosure in auditors report relating to transactions with related parties

In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (18)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

During the year, the Company has not made any preferential allotment of shares and the company has not issued any convertible debentures (fully or partly or optionally), Hence reporting under clause 3(x)(b) of the order is not applicable.

Textual information (19)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion during the year the Company has not entered into any non-cash transactions with its Directorsor persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

Textual information (20)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a)and (b) of the Order is not applicable.

(c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

Textual information (21)

Disclosure in auditor's report explanatory [Text Block]

TO THE MEMBERS OF GLOBAL PAYMENT NETWORKS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of GLOBAL PAYMENT NETWORKS LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of directors.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. A. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

B. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

1) As explained to us by the Management of the Company, no litigations is pending against the company which would impact its financial position.

2) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

3) The Company has no material foreseeable losses on long term contracts (including derivative contracts) and hence for the same the company has not made any provision.

4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

C. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

5) Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of account for the Financials year ended March 31st, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated during the year for all material transaction recorded in the software . Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As provision to Rule 3(1) of the Companies (Accounts) Rule, 2014 is applicable from April 1, 2023, reporting under rule 11(g) of the Companies (Audit and Auditor) Rules, 2014 on preservation of audit trail as per the statutory requirement for records retention is not applicable for the financials year ended March 31, 2024.

For Chaturvedi Sohan & Co
Chartered Accountant
FRN: 118424W

Chaturvedi VN
Partner
M.No:106403
UDIN: 24106403BKBFGP4591

Date: 15-05-2024
Place: Mumbai

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Global Payment Networks Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of GLOBAL PAYMENT NETWORKSLIMITED (the "Company") as of March 31,2024 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls overFinancial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Chaturvedi Sohan & Co
Chartered Accountant
FRN: 118424W

Chaturvedi VN
Partner
M.No:106403
UDIN: 24106403BKBFGP4591

Date: 15-05-2024
Place: Mumbai

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Global Payments Network Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. The Company does not have any Fixed assets accordingly clause 3(i) of the said order is not applicable.

ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not sanctioned working capital limits in excess of 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the yearand hence clause 3(iii) of the order is not applicable to the Company

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where the dispute is pending	Period to the which amount relates	Amount
NA	NA	NA	NA	NA

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. During the year, the Company has not made any preferential allotment of shares and the company has not issued any convertible debentures (fully or partly or optionally), Hence reporting under clause 3(x)(b) of the order is not applicable.

xi. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c. As per Management Representation the has not received any whistle blower complaints during the year and hence clause 3(xi)(c) is not applicable to the Company.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv.(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) In our opinion the company is not required to appoint internal auditor according to Section 138(1) of companies Act,2013. Hence, reporting under Clause 3(xiv)(b) is not applicable.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directorsor persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a)and (b) of the Order is not applicable.

(c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. As per section 135 of the Companies Act 2013, the company is not liable to contribution toward CSR,accordingly clause 3(xx)(a)(b) of the order is not applicable to the Company.

For Chaturvedi Sohan & Co
Chartered Accountant
FRN: 118424W

Chaturvedi VN
Partner
M.No:106403
UDIN: 24106403BKBFGP4591

Date: 15-05-2024
Place: Mumbai

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	0	0	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Total non-current financial assets	0	0	
Other non-current assets	0	0	
Total non-current assets	0	0	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	0	0	
Cash and cash equivalents	712.13	1,359.74	
Bank balance other than cash and cash equivalents	(A) 18,500	(B) 17,000	
Loans, current	0	0	
Other current financial assets	242.25	121.91	
Total current financial assets	19,454.38	18,481.65	
Current tax assets	0	15.92	
Other current assets	0	0	
Total current assets	19,454.38	18,497.57	
Total assets	19,454.38	18,497.57	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	10,000	10,000	10,000
Other equity	9,423.48	8,467.99	
Total equity attributable to owners of parent	19,423.48	18,467.99	
Total equity	19,423.48	18,467.99	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Total non-current financial liabilities	0	0	
Provisions, non-current	0	0	
Total non-current liabilities	0	0	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	0	0	
Other current financial liabilities	29.5	29.5	
Total current financial liabilities	29.5	29.5	
Other current liabilities	0.08	0.08	
Provisions, current	0	0	
Current tax liabilities	1.32	0	
Total current liabilities	30.9	29.58	
Total liabilities	30.9	29.58	
Total equity and liabilities	19,454.38	18,497.57	

Footnotes

(A) Deposits with original maturity more than 12 months

(B) Deposits with original maturity more than 12 months

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7	[INR/shares] 0.96	[INR/shares] 0.7
Total basic earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7	[INR/shares] 0.96	[INR/shares] 0.7
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7	[INR/shares] 0.96	[INR/shares] 0.7
Total diluted earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7	[INR/shares] 0.96	[INR/shares] 0.7

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	1,177.39	880.29
Total income	1,177.39	880.29
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	0	0
Depreciation, depletion and amortisation expense	0	0
Other expenses	44.94	63.03
Total expenses	44.94	63.03
Profit before exceptional items and tax	1,132.45	817.26
Total profit before tax	1,132.45	817.26
Tax expense [Abstract]		
Current tax	176.97	113.34
Deferred tax	0	0
Total tax expense	176.97	113.34
Total profit (loss) for period from continuing operations	955.48	703.92
Total profit (loss) for period	955.48	703.92
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	0	0
Total comprehensive income	955.48	703.92
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	955.48	703.92
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7
Total basic earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7
Total diluted earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	955.48	703.92		955.48
Total comprehensive income	955.48	703.92		955.48
Other changes in equity [Abstract]				
Other changes in equity, others	0.01	0		0.01
Total other changes in equity	0.01	0		0.01
Total increase (decrease) in equity	955.49	703.92		955.49
Other equity at end of period	9,423.48	8,467.99	7,764.07	9,423.48

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	703.92		955.48	703.92
Total comprehensive income	703.92		955.48	703.92
Other changes in equity [Abstract]				
Other changes in equity, others	0		0.01	0
Total other changes in equity	0		0.01	0
Total increase (decrease) in equity	703.92		955.49	703.92
Other equity at end of period	8,467.99	7,764.07	9,423.48	8,467.99

Statement of changes in equity [Table] ..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

Components of equity [Axis]	Reserves [Member]	Retained earnings [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		955.48	703.92	
Total comprehensive income		955.48	703.92	
Other changes in equity [Abstract]				
Other changes in equity, others		0.01	0	
Total other changes in equity		0.01	0	
Total increase (decrease) in equity		955.49	703.92	
Other equity at end of period	7,764.07	9,423.48	8,467.99	7,764.07

Statement of changes in equity [Table] ..(4)

Unless otherwise specified, all monetary values are in Thousands of INR

Components of equity [Axis]	Other retained earning [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	955.48	703.92	
Total comprehensive income	955.48	703.92	
Other changes in equity [Abstract]			
Other changes in equity, others	(A) 0.01	0	
Total other changes in equity	0.01	0	
Total increase (decrease) in equity	955.49	703.92	
Other equity at end of period	9,423.48	8,467.99	7,764.07

(A) Adjustment

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on changes in equity [TextBlock]	Textual information (22) [See below]

Textual information (22)

Disclosure of notes on changes in equity [Text Block]

(A) Equity share capital

	(Rs. in '000')
	Amount Rs.
As on 1 April 2022	10,000.00
Changes during year	-
As on 31 March 2023	10,000.00
Changes during year	-
As on 31 March 2024	10,000.00

(B) Other Equity
For the year ended 31.03.2024

		(Rs. in '000')
Particulars	Surplus in Statement of Profit and Loss	TOTAL
Balance as at 1st April, 2023	8,467.99	8,467.99
Total comprehensive income for the year	955.49	955.49
Balance as at 31.03.2024	9,423.48	9,423.48

For the year ended 31.03.2023

		(Rs. in '000')
Particulars	Surplus in Statement of Profit and Loss	TOTAL (A)
Balance as at 1st April, 2022	7,764.07	7,764.07
Total comprehensive income for the year	703.92	703.92
Balance as at 31.03.2023	8,467.99	8,467.99

Nature of reserves:
Retained earnings: remaining portion of the profit earned by Company after appropriations.

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	1,132.45	817.26	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	176.96	113.34	
Adjustments for interest income	1,176.76	879.17	
Other adjustments to reconcile profit (loss)	(A) -176.97	(B) -113.34	
Total adjustments for reconcile profit (loss)	-1,176.77	-879.17	
Net cash flows from (used in) operations	-44.32	-61.91	
Income taxes paid (refund)	159.72	115.83	
Net cash flows from (used in) operating activities	-204.04	-177.74	
Cash flows from used in investing activities [Abstract]			
Interest received	1,056.43	879.5	
Other inflows (outflows) of cash	(C) -1,500	(D) -0.51	
Net cash flows from (used in) investing activities	-443.57	878.99	
Cash flows from used in financing activities [Abstract]			
Net cash flows from (used in) financing activities	0	0	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-647.61	701.25	
Net increase (decrease) in cash and cash equivalents	-647.61	701.25	
Cash and cash equivalents cash flow statement at end of period	712.13	1,359.74	658.49

Footnotes

(A) Adjustments to reconcile profit for the year

(B) Adjustments to reconcile profit for the year

(C)

Particulars	2023-24
Bank deposits not considered as Cash and cash equivalents - placed	
-Placed	(18,500.00)
-Matured	17,000.00
Total	(1,500.00)

(D)

Particulars	2022-23
Bank deposits not considered as Cash and cash equivalents - placed	
-Placed	(17,000.00)
-Matured	16,999.49
Total	(0.51)

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure of significant accounting policies [TextBlock]	Textual information (23) [See below]

Textual information (23)

Disclosure of significant accounting policies [Text Block]

Material Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

1.1. Revenue Recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to receive in exchange for those products or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue excludes taxes collected from customers. Revenue is recognized when no significant uncertainty as to determination or realization exists. In respect of electronic payment transactions, revenue is booked on completion of transactions. Income from consultancy services is recognized when the services are provided.

Revenues in excess of invoicing are classified as contract assets (which are referred to as unbilled revenue). Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Invoicing in excess of revenues are classified as contract liabilities (which are referred to as unearned revenues).

1.2. Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income in respect of income tax is accounted on receipt basis.

1.3. Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at recognition

Classification	Initial recognition	Subsequent recognition
Non-derivative financial instruments		
a) Financial assets at amortised cost: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding	At fair value including directly attributable transaction costs	Subsequently carried at amortised cost using effective interest rate method less any impairment loss
b) Financial assets at fair value through statement of profit and loss: if financial asset is not classified in any of the above categories	At fair value excluding directly attributable transaction costs. Transaction costs are recognised in Statement of Profit and Loss	Fair valued at each subsequent reporting date.
c) Financial liabilities	At fair value including directly attributable transaction costs	At amortised cost: using effective interest method except certain items.
Share capital		
Ordinary shares classified as equity.	Incremental costs directly attributable to the issuance of new ordinary shares are recognized as a deduction from equity, net of any tax effects.	

Financial assets are reclassified subsequent to their recognition if and in the period the Company changes its business model for managing financial assets

Derecognition of financial instruments: A financial asset is derecognised by the Company only when:

- Contractual right to receive cash flows from the assets expires; or

- the Company has transferred the rights to receive cash flows from the financial asset; or

- if the Company has not retained control of the financial asset; or

- the Company has transferred substantially all risks and rewards of ownership of the financial asset.

Any gain or loss on derecognition is recognised in statement of profit and loss including cumulative gain or loss in case of financial assets subsequently valued at fair value through other comprehensive income. In case of financial assets and liability subsequently fair valued through profit or loss gain or loss is presented on a net basis.

A financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires. Any gain or loss on derecognition is recognised in statement of profit and loss.

1.4. Income tax

Income tax expense comprises current and deferred tax and it is recognised in profit or loss.

i. Current tax

Current tax comprises the expected tax payable or recoverable on the taxable income or loss for the year and any adjustment to the tax payable or recoverable in respect of previous years. The amount of current tax payable or recoverable is the best estimate of the tax amount expected to be paid or received. It is measured using tax rates enacted or substantively enacted at the reporting date. Interest income in respect of income tax is shown under Other Income and interest expenses and penalties, if any, are included in current tax expense. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amount and there is an intention to settle the assets and liabilities on net basis.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on business plans of the Company and the reversal of temporary differences. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised. Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

1.5. Operating Cycle

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.6. Provisions

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.7. Earning Per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2. Standards issued but not yet effective

Ministry of Corporate Affairs has not notified amendments to the Ind AS which are effective 1st April, 2024

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (24) [See below]	
Statement of Ind AS compliance [TextBlock]	Textual information (25) [See below]	Textual information (26) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (27) [See below]	

Textual information (24)

Disclosure of corporate information notes and other explanatory information [Text Block]

Company Overview

Global Payment Networks Limited (the 'Company') is domiciled in India. The Company's registered office is at 1st Floor Malkani Chambers, Off Nehru Road, Vile Parle(E), Mumbai - 400 099 India. The Company's Corporate Identity Number (CIN) is U72900MH2007PLC168354

The principal activity of the company is that of is to carry on the business of providing a secure electronic payment highway for bankcard transactions, merchant acquisition and servicing. The company is exploring new opportunities in the field of Cyber Security Technologies Services.

These Ind-AS compliant financial statements were approved by the Board of Directors on 15 May, 2024.

Textual information (25)

Statement of Ind AS compliance [Text Block]

1.1 Statement of compliance and Basis of Preparation

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified pursuant to Section 133 of the Companies Act, 2013 ("the 2013 Act") under the Companies (Indian Accounting Standards) Rules, 2015, subsequent amendment thereto and the relevant provisions of the 2013 Act.

The financial statements have been prepared on accrual basis using the historical cost measurement except for the following material items that have been measured at fair value as required by relevant Ind AS:

• Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2. Functional and presentation currency

These Separate financial statements are presented in Indian Rupees, which is the Company's functional currency. All amounts have been rounded to the nearest rupees, unless otherwise indicated.

1.3. Use of judgements and estimates

The preparation of the financial statements in conformity with Ind AS requires management to make certain estimates, judgements and assumptions. These affect the application of accounting policies, the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the reporting date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period and the actual results could differ from those estimates. These are reviewed by the management on an on-going basis and appropriate changes in estimates are made prospectively as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The management believes that the estimates used in preparation of these financial statements are just, prudent and reasonable.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 31 March 2018 is included in the following notes:

• Note 10 - recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used;

• Note no. 10: Estimation of income taxes

Textual information (26)

Statement of Ind AS compliance [Text Block]

1.1 Statement of compliance and Basis of Preparation

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified pursuant to Section 133 of the Companies Act, 2013 ("the 2013 Act") under the Companies (Indian Accounting Standards) Rules, 2015, subsequent amendment thereto and the relevant provisions of the 2013 Act.

The financial statements have been prepared on accrual basis using the historical cost measurement except for the following material items that have been measured at fair value as required by relevant Ind AS:

• Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

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These Separate financial statements are presented in Indian Rupees, which is the Company's functional currency. All amounts have been rounded to the nearest rupees, unless otherwise indicated.

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The management believes that the estimates used in preparation of these financial statements are just, prudent and reasonable.

Assumptions and estimation uncertainties

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• Note 10 – recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used;

• Note no. 10: Estimation of income taxes

Textual information (27)

Disclosure of significant accounting policies [Text Block]

Material Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

1.1. Revenue Recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration expected to receive in exchange for those products or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue excludes taxes collected from customers. Revenue is recognized when no significant uncertainty as to determination or realization exists. In respect of electronic payment transactions, revenue is booked on completion of transactions. Income from consultancy services is recognized when the services are provided.

Revenues in excess of invoicing are classified as contract assets (which are referred to as unbilled revenue). Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Invoicing in excess of revenues are classified as contract liabilities (which are referred to as unearned revenues).

1.2. Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income in respect of income tax is accounted on receipt basis.

1.3. Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at recognition

Classification	Initial recognition	Subsequent recognition
Non-derivative financial instruments		
a) Financial assets at amortised cost: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding	At fair value including directly attributable transaction costs	Subsequently carried at amortised cost using effective interest rate method less any impairment loss
b) Financial assets at fair value through statement of profit and loss: if financial asset is not classified in any of the above categories	At fair value excluding directly attributable transaction costs. Transaction costs are recognised in Statement of Profit and Loss	Fair valued at each subsequent reporting date.
c) Financial liabilities	At fair value including directly attributable transaction costs	At amortised cost: using effective interest method except certain items.
Share capital		
Ordinary shares classified as equity.	Incremental costs directly attributable to the issuance of new ordinary shares are recognized as a deduction from equity, net of any tax effects.	

Financial assets are reclassified subsequent to their recognition if and in the period the Company changes its business model for managing financial assets

Derecognition of financial instruments: A financial asset is derecognised by the Company only when:

- Contractual right to receive cash flows from the assets expires; or

- the Company has transferred the rights to receive cash flows from the financial asset; or

- if the Company has not retained control of the financial asset; or

- the Company has transferred substantially all risks and rewards of ownership of the financial asset.

Any gain or loss on derecognition is recognised in statement of profit and loss including cumulative gain or loss in case of financial assets subsequently valued at fair value through other comprehensive income. In case of financial assets and liability subsequently fair valued through profit or loss gain or loss is presented on a net basis.

A financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires. Any gain or loss on derecognition is recognised in statement of profit and loss.

1.4. Income tax

Income tax expense comprises current and deferred tax and it is recognised in profit or loss.

i. Current tax

Current tax comprises the expected tax payable or recoverable on the taxable income or loss for the year and any adjustment to the tax payable or recoverable in respect of previous years. The amount of current tax payable or recoverable is the best estimate of the tax amount expected to be paid or received. It is measured using tax rates enacted or substantively enacted at the reporting date. Interest income in respect of income tax is shown under Other Income and interest expenses and penalties, if any, are included in current tax expense. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amount and there is an intention to settle the assets and liabilities on net basis.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on business plans of the Company and the reversal of temporary differences. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised. Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

1.5. Operating Cycle

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.6. Provisions

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.7. Earning Per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2. Standards issued but not yet effective

Ministry of Corporate Affairs has not notified amendments to the Ind AS which are effective 1st April, 2024

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Property, plant and equipment at end of period	0	0

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	Not Applicable	Not Applicable
Useful lives or depreciation rates, investment property, cost model	Not Applicable	Not Applicable

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	19,454.38	18,481.65	19,454.38	18,481.65
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	-	-	-	-
Description of other financial assets at fair value class	-	-	-	-

Disclosure of financial assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]		Other financial assets at amortised cost class 2 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	712.13	1,359.74	18,500	17,000
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Other bank balances	Other bank balances
Description of other financial assets at fair value class	-	-	-	-

Disclosure of financial assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	242.25	121.91
Financial assets, at fair value	0	0
Description of other financial assets at amortised cost class	Other financial assets	Other financial assets
Description of other financial assets at fair value class	-	-

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	29.5	29.5
Financial liabilities, at fair value	0	0

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (28) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (28)

Disclosure of financial instruments [Text Block]

Financial Instruments:

1. Financial instruments by category:

						(Rs. in '000')
	As at 31.03.2024			As at 31.03.2023		
Particulars	Amortised Cost	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI
Financial Assets:						
Cash and cash equivalents	712.13	-	-	1,359.74	-	-
Other bank balances	18,500.00	-	-	17,000.00	-	-
Other financial assets	242.25	-	-	121.91	-	-
Total financial assets	19,454.38	-	-	18,481.65	-	-
Financial liabilities:						
Other current financial liabilities	29.50	-	-	29.50	-	-
Total financial liabilities	29.50	-	-	29.50	-	-

2. Hierarchy for fair value estimation:

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole. The fair value hierarchy is described as under:

* Level 1 hierarchy includes methods and input that use active quoted prices depending upon type of instrument. The quoted prices are derived from platforms like stock exchange etc. Management has used closing prices and values of closing NAV’s as applicable in case of financial instruments covered under this level.

* Under level 2 the fair value of the financial instruments that are not traded in any active market are determined using appropriate valuation techniques with the use of observable market data without relying much on the estimates that are entity specific. The inputs under this level are always observable.

* If one or more of the significant inputs are not derived on the basis of observable market data then fair value estimations derived with such inputs are included in level 3.

* The Company follows a policy to recognise transfers between the levels only at the end of reporting period and accordingly there are no transfers between levels during the year. The information based on the above levels is tabulated here below.

Fair value of financial assets and liabilities measured at amortised cost

				(Rs. in '000')
Particulars	As at 31.03.2024		As at 31.03.2023	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets at amortised cost				
Cash and cash equivalents	712.13	712.13	1,359.74	1,359.74

Other bank balances	18,500.00	18,500.00	17,000.00	17,000.00
Other financial assets	242.25	242.25	121.91	121.91
Total	19,454.38	19,454.38	18,481.65	18,481.65
Financial liabilities at amortised cost				
Other current financial liabilities	29.50	29.50	29.50	29.50
Total	29.50	29.50	29.50	29.50

The carrying amount of cash and cash equivalent and other current financial liabilities is considered to be the same as their fair value because of their short-term nature. The financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair value.

3. Financial risk management:
The Company overall risk management policy seeks to minimise potential adverse effect on the financial performance of the Company.

Since there are no operations currently, the Company is not exposed to market risks. The main risks arising from the Company's financial instruments are credit risk and liquidity risk.

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in loss to the Company and arises mainly from the Company's investment in fixed deposits and balance with banks. The Company transact with banks with high credit ratings only and hence do not expect to incur any material credit losses.

Liquidity risk is the risk that the Company will face difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In view of the nominal amount of financial liabilities as at the year end and sufficient cash and cash equivalents and liquid investments available, the Company do not expect to face any liquidity risk.

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-204.04	-177.74
Net cash flows from (used in) operating activities	-204.04	-177.74
Net cash flows from (used in) investing activities, continuing operations	-443.57	878.99
Net cash flows from (used in) investing activities	-443.57	878.99
Net cash flows from (used in) financing activities, continuing operations	0	0
Net cash flows from (used in) financing activities	0	0

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity shares
Number of shares authorised	[shares] 17,50,000	[shares] 17,50,000		[shares] 17,50,000
Value of shares authorised	17,500	17,500		17,500
Number of shares issued	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Value of shares issued	10,000	10,000		10,000
Number of shares subscribed and fully paid	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Value of shares subscribed and fully paid	10,000	10,000		10,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Total value of shares subscribed	10,000	10,000		10,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Value of shares called	10,000	10,000		10,000
Value of shares paid-up	10,000	10,000		10,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of other issues during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	10,000	10,000	10,000	10,000
Rights preferences and restrictions attaching to class of share capital	Textual information (29) [See below]	Textual information (30) [See below]		Textual information (31) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Equity shares

Disclosure of classes of equity share capital [Table] ..(2)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	**31/03/2022**
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity shares	
Number of shares authorised	[shares] 17,50,000	
Value of shares authorised	17,500	
Number of shares issued	[shares] 10,00,000	
Value of shares issued	10,000	
Number of shares subscribed and fully paid	[shares] 10,00,000	
Value of shares subscribed and fully paid	10,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 10,00,000	
Total value of shares subscribed	10,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 10,00,000	
Value of shares called	10,000	
Value of shares paid-up	10,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of other issues of shares	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 10,00,000	[shares] 10,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of other issues during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	10,000	10,000
Rights preferences and restrictions attaching to class of share capital	Textual information (32) [See below]	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 10,00,000	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 10,00,000	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity shares	

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity shares	Equity shares	Equity shares	Equity shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity shares	Equity shares	Equity shares	Equity shares
Name of shareholder			63 MOONS TECHNOLOGIES LIMITED	63 MOONS TECHNOLOGIES LIMITED
CIN of shareholder			L29142TN1988PLC015586	L29142TN1988PLC015586
Permanent account number of shareholder			AAACF5737C	AAACF5737C
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 10,00,000	[shares] 10,00,000
Percentage of shareholding in company			100.00%	100.00%

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (33) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (29)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

Textual information (30)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

Textual information (31)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

Textual information (32)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

Textual information (33)

Disclosure of notes on equity share capital explanatory [Text Block]

Equity Share Capital

				(Rs. in 000)
Authorised Capital as at:	31.03.2024		31.03.2023	
	Number of shares	Rs.	Number of shares	Rs.
Authorised:				
Equity shares of Rs. 10/- each	17,50,000	17,500.00	17,50,000	17,500.00
Preference Shares of Rs. 10/- each	2,50,000	2,500.00	2,50,000	2,500.00
TOTAL	20,00,000	20,000.00	20,00,000	20,000.00
				(Rs. in 000)
For the period ended 31st March, 2024	Balance as at 01.04.2023		changes in equity share capital during the year	
	Number of shares	Rs.	Number of shares	Rs.
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each	10,00,000	10,000.00	-	-
TOTAL	10,00,000	10,000.00	-	-
				(Rs. in 000)
For the year ended 31st March, 2023	Balance as at 01.04.2022		changes in equity share capital during the year	
	Number of shares	Rs.	Number of shares	Rs.
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each	10,00,000	10,000.00	-	-
TOTAL	10,00,000	10,000.00	-	-

(a) Rights, preferences and restrictions attached to equity shares:
The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

(b) Details of equity shares held by each shareholder holding more than 5% equity shares in the Company:

Shareholder	As at 31.03.2024		As at 31.03.2023	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
63 moons technologies ltd. (Holding Company)*	10,00,000	100%	10,00,000	100%

*Includes Six Equity shares of the company which are held by nominees of 63 moons technologies limited (formerly Financial Technologies (India) Ltd) (63moons) and 63 moons has all the beneficial interest related to these Six equity shares.

(c) Shares held by Promoters at the year ended 31st March, 2024

Promoters name	No. of Shares Held	% of Total Shares Held	% of Change during the year
63 moons technologies ltd. (Holding Company)*	10,00,000	100%	Nil

[612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of income tax [TextBlock]	Textual information (34) [See below]	
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	176.97	128
Adjustments for current tax of prior periods	0	-14.66
Total current tax expense (income) and adjustments for current tax of prior periods	176.97	113.34
Other components of deferred tax expense (income)	0	0
Total tax expense (income)	176.97	113.34
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	1,132.45	817.26
Tax expense (income) at applicable tax rate	294.44	212.49
Other tax effects for reconciliation between accounting profit and tax expense (income)	-117.47	(A) -99.15
Total tax expense (income)	176.97	113.34
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	1,132.45	817.26
Applicable tax rate	26.00%	26.00%
Total average effective tax rate	26.00%	26.00%

Footnotes

(A)

Particulars	2022-23
MAT credit of earlier year recognised	(84.49)
Prior year taxes / (reversal) as shown above	(14.66)
Total	(99.15)

Textual information (34)

Disclosure of income tax [Text Block]

Income Taxes & deferred tax

1. Income Tax recognised in Profit or loss:

		(Rs. in '000')
Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Current Tax		
In respect of the current year	176.97	128.00
In repect of earlier years	-	(14.66)
	176.97	113.34
Deferred Tax	-	-
Total tax expense recognised in the current year relating to continuing operations	176.97	113.34

2. Reconciliation of tax expense with the effective tax

		(Rs. in '000')
Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Profit before tax from continuing operations (a)	1,132.45	817.26
Income tax rate as applicable (b)	26.00%	26.00%
Calculated taxes based on above, without any adjustments for deductions [(a) x (b)]	294.44	212.49
Permanent tax differences due to:		
MAT credit of earlier year recognised	(117.47)	(84.49)
Prior year taxes / (reversal) as shown above	-	(14.66)
Income tax expense recognised in profit or loss (relating to continuing operations)	176.97	113.34

3. Tax Losses

		(Rs. in '000')
Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Unused tax losses for which no deferred tax has been recognised	28.20	28.20

4. Current Tax Asset / (Liabilities)

		(Rs. in '000')
Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Net of Advance tax /(Provision) for current year income tax	(1.32)	15.92
	(1.32)	15.92

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets

Other current financial assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Other current financial assets others [Axis]	Other current financial assets other 1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	242.25	121.91
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Interest accrued on fixed deposits	Interest accrued on fixed deposits
Other current financial assets others	242.25	121.91

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Other current financial liabilities, others [Axis]	Other current financial liabilities, others 1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	29.5	29.5
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Payable for contractual obligations	Payable for contractual obligations
Other current financial liabilities, others	29.5	29.5

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2024	31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Advances, non-current	0	0
Total other non-current assets	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	(A) 708.43	(B) 1,358.49
Total balance with banks	708.43	1,358.49
Cash on hand	3.7	1.25
Total cash and cash equivalents	712.13	1,359.74
Bank balance other than cash and cash equivalents	(C) 18,500	(D) 17,000
Total cash and bank balances	19,212.13	18,359.74
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	242.25	121.91
Advances, current	0	0
Total other current assets	0	0
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	29.5	29.5
Taxes payable other tax	0.08	0.08
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	0.08	0.08
Total other current liabilities	0.08	0.08

Footnotes

(A)

Particulars	2023-24
Bank balances:	
- in current account	708.43
- in deposits accounts with original maturities of less than 3 months	0.00
Total	708.43

(B)

Particulars	2022-23
Bank balances:	
- in current account	1,358.49
- in deposits accounts with original maturities of less than 3 months	0.00
Total	1,358.49

(C) Deposits with original maturity more than 12 months

(D) Deposits with original maturity more than 12 months

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (35) [See below]	
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Other money for which company is contingently liable	0	0
Total contingent liabilities	0	0
Classification of commitments [Abstract]		
Other commitments	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	19,423.48	18,467.99
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (35)

Disclosure of additional balance sheet notes explanatory [Text Block]

1. Ratio Analysis

Sr	Ratio	Numerator	Denominatior	Year ended March 31, 2024	Year ended March 31, 2023	% Variation	Reasaon for Variation
a	Current ratio	Total Current Assets	Total Current Liabilities	629.59	625.34	0.68%	Not applicable
b	Return on equity ratio	Net Profit as per P&L	Average Equity	5.04%	3.95%	21.63%	Due to increased rate on Fixed Deposit, profit for year is higher
c	Net profit ratio	Net Profit as per P&L	Total Income as per P&L	81.15%	79.96%	1.47%	Not applicable
d	Return on capital employed	Profit before tax	Total Equity	5.83%	4.43%	24.01%	Due to increased rate on Fixed Deposit, profit for year is higher
e	Return on investment	Net Profit as per P&L	Total Assets	6.45%	5.16%	20.00%	Due to increased rate on Fixed Deposit, profit for year is higher
f	Debt-equity ratio	Not applicable as the Company does not have any debt		Rs.			
g	Debt service coverage ratio	Not applicable as the Company does not have any debt					
h	Inventory turnover ratio	Not applicable as the Company has no inventory.					
i	Trade receivables turnover ratio	Not applicable since the Company has no trade receivables					
j	Trade payables turnover ratio	Not applicable since the Company has no trade payable					
k	Net capital turnover ratio	Not applicable since the Company does not have any income from operations.					

2. Details of due to micro and small enterprises as defined under the MSMED Act, 2006:

As at 31st March, 2024 there are no Small Scale Industrial Undertakings to which the Company owes a sum for more than thirty days. The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

3. Figures for the previous year have been regrouped / reclassified, wherever necessary to correspond with current year’s classification/disclosure.

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Not Applicable

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Not Applicable	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Thousands of INR

Key managerial personnels and directors [Axis]	KMP and Director 1	KMP and Director 2	KMP and Director 3	KMP and Director 4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	SANJAY ANTHONY LOPES	HARIRAJ SHANKARSINGH CHOUHAN	DEVENDRA KUMAR AGRAWAL	NEEHAR NANDKUMAR PATHARE
Director identification number of key managerial personnel or director	07755047	02166102	03579332	08602019
Permanent account number of key managerial personnel or director	AACPL1218M	ABBPC6772B	ABSPA8239Q	AGWPP9220H
Date of birth of key managerial personnel or director	31/08/1968	24/09/1964	01/07/1970	16/11/1974
Designation of key managerial personnel or director	Director	Nominee Director	Nominee Director	(A) Managing Director
Qualification of key managerial personnel or director	Diploma in Production Engineering	FCS, LLB	ACA	MBA – Information Technology, Post Graduate - IIM, Ahmedabad
Shares held by key managerial personnel or director	[shares] 0	[shares] 1	[shares] 1	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Footnotes

(A) Managing Director and CEO

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations other than finance company	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	1,176.76	879.17
Total interest income on current investments	1,176.76	879.17
Total interest income	1,176.76	879.17
Dividend income [Abstract]		
Dividend income non-current investments [Abstract]		
Dividend income non-current investments from others	0	0
Total dividend income non-current investments	0	0
Total dividend income	0	0
Other non-operating income [Abstract]		
Interest on income tax refund	0.63	1.12
Total other non-operating income	0.63	1.12
Total other income	1,177.39	880.29
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	0	0
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Other benefits to directors	0	0
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Other benefits to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Other employee related expenses	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	0	0
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	(A) 2.5	(B) 2.5
Total rates and taxes excluding taxes on income	2.5	2.5
Legal professional charges	9.44	9.44
Directors sitting fees	0	0
Registration filing fees	(C) 2.48	(D) 18.06
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0

Payments to auditor [Abstract]		
Payment for audit services	29.5	29.5
Total payments to auditor	29.5	29.5
CSR expenditure	0	0
Miscellaneous expenses	1.02	3.53
Total other expenses	44.94	63.03
Current tax [Abstract]		
Current tax pertaining to current year	176.97	113.34
Total current tax	176.97	113.34

Footnotes

(A) Rates & Taxes

(B) Rates & Taxes

(C)

ROC fees expenses

(D)

ROC fees expenses

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]	Notes to cash flow statement: 1. Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind-AS 7) " Statement of Cash flows".		
Cash and cash equivalents cash flow statement	712.13	1,359.74	658.49
Cash and cash equivalents	712.13	1,359.74	
Income taxes paid (refund), classified as operating activities	159.72	115.83	
Total income taxes paid (refund)	159.72	115.83	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]	Figures for the previous year have been regrouped / reclassified, wherever necessary to correspond with current year's classification/disclosure.	
Changes in other inventories	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Domestic revenue services	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] **..(1)**

Unless otherwise specified, all monetary values are in Thousands of INR

Categories of related parties [Axis]	Parent [Member]	
Related party [Axis]	Related party 1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	63 MOONS TECHNOLOGIES LIMITED	63 MOONS TECHNOLOGIES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AAACF5737C	AAACF5737C
CIN of related party	L29142TN1988PLC015586	L29142TN1988PLC015586
Description of nature of transactions with related party	-	-
Description of nature of related party relationship	Holding company	Holding company
Related party transactions [Abstract]		
Other related party transactions expense	0	0

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]	Textual information (36) [See below]	
Name of parent entity	63 MOONS TECHNOLOGIES LIMITED	
Whether there are any related party transactions during year	No	No
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (36)

Disclosure of related party [Text Block]

Related party disclosures

(A) Names of related parties and related party relationship :

(i) Company whose control exists (holding company) : 63 moons technologies limited

(ii) Key management personnel (KMP)	Mr. Neehar Pathare, MD & CEO (from 9th May, 2024)
	Mr. Hariraj Chauhan, Nominee Director
	Mr. Devendra Agrawal, Nominee Director
	Mr. Sanjay Lopes, Director

(B) There are no transactions carried out with Holding Company and Key management Personnel during the year ended on 31st March, 2024 and during the year ended 31st March 2023.

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Amount CSR spent for financial year	0

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]	Textual information (37) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7
Total basic earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0.96	[INR/shares] 0.7
Total diluted earnings (loss) per share	[INR/shares] 0.96	[INR/shares] 0.7
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	955.48	703.92
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	955.48	703.92
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 10,00,000	[shares] 10,00,000

Textual information (37)

Disclosure of earnings per share [Text Block]

Earnings per share (EPS):
The following reflects the profit and share data used in EPS computations:

		(Rs. in '000')
Particulars	Year ended	Year ended
	31.03.2024	31.03.2023
Profit / (loss) from continuing operations	955.48	703.92
Weighted average number of equity shares basic and diluted (nos.)	10,00,000	10,00,000
Basic and diluted earnings per share	0.96	0.70
Nominal value of equity share	10/-	10/-

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No